

Myrtle Cruz, Inc.

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FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of December 11th, 2025

BOND FUND (298BF) : NO ACTIVE CHECKING ACCOUNT "INTERNAL ONLY"

Previous cash balance, November 13th, 2025 0.00

DEMAND DEPOSIT INVESTMENTS:

Texpool #00001.....			1,104,154.25
previous balance	1,101,045.29		
11/28 interest	3,608.96		
11/24 P/A fees	500.00-		
previous investments		1,101,045.29	
interest		3,608.96	
withdrawals	<	500.00	>
ending investments			1,104,154.25

BOND FUNDS AVAILABLE December 11th, 2025 =====
\$1,104,154.25
=====

DEBT SERVICE REQUIREMENTS

Series	Interest 4/1	Maturities 4/1	Interest 10/1	Maturities 10/01
2013	17,225.00	55,000.00	15,987.50	-0-
2015R	17,393.75	165,000.00	14,918.75	-0-
2015	58,759.38	60,000.00	57,748.88	-0-
2018	23,521.88	40,000.00	22,921.88	-0-
2020R	23,312.50	40,000.00	22,912.50	-0-
2022	195,067.50	50,000.00	193,812.50	-0-
2024	45,587.50	15,000.00	44,987.50	-0-
Total	380,862.51	425,000.00	373,287.51	
Total for 2026:	1,179,150.02			

Far Hills Utility District
DEBT SERVICE SCHEDULES

Updated 12/2/24

YEAR	Bonds Out.	Int.due 4/1	Mat. 4/1	Int. due 10/1	Total	Pay off
ANNUAL REQUIREMENTS; 2025						
2013	745,000.00	18,237.50	45,000.00	17,225.00	80,462.50	4/1/37
2015R	1,260,000.00	19,868.75	165,000.00	17,393.75	202,262.50	4/1/31
2015	3,080,000.00	59,653.13	55,000.00	58,759.38	173,412.51	4/1/41
2018	1,435,000.00	24,321.88	40,000.00	23,521.88	87,843.76	4/1/42
2020R	2,035,000.00	23,762.50	45,000.00	23,312.50	92,075.00	4/1/42
2022	7,935,000.00	196,187.50	45,000.00	195,062.50	436,250.00	4/1/50
2024	2,150,000.00	46,187.50	15,000.00	45,587.50	106,775.00	4/1/51
	18,640,000.00	388,218.76	410,000.00	380,862.51	1,179,081.27	

ANNUAL REQUIREMENTS; 2026						
2013	700,000.00	17,225.00	55,000.00	15,987.50	88,212.50	
2015R	1,095,000.00	17,393.75	165,000.00	14,918.75	197,312.50	
2015	3,025,000.00	58,759.38	60,000.00	57,746.88	176,506.26	
2018	1,395,000.00	23,521.88	40,000.00	22,921.88	86,443.76	
2020R	1,890,000.00	23,312.50	40,000.00	22,912.50	86,225.00	
2022	7,890,000.00	195,062.50	50,000.00	193,812.50	438,875.00	
2024	2,135,000.00	45,587.50	15,000.00	44,987.50	105,575.00	
	18,230,000.00	380,862.51	425,000.00	373,287.51	1,179,150.02	

ANNUAL REQUIREMENTS; 2027						
2013	645,000.00	15,987.50	55,000.00	14,750.00	85,737.50	
2015R	930,000.00	14,918.75	170,000.00	12,368.75	197,287.50	
2015	2,965,000.00	57,746.88	60,000.00	56,696.88	174,443.76	
2018	1,355,000.00	22,921.88	45,000.00	22,246.88	90,168.76	
2020R	1,950,000.00	22,912.50	45,000.00	22,462.50	90,375.00	
2022	7,840,000.00	193,812.50	50,000.00	192,562.50	436,375.00	
2024	2,120,000.00	44,987.50	15,000.00	44,387.50	104,375.00	
	17,805,000.00	373,287.51	440,000.00	365,475.01	1,178,762.52	

ANNUAL REQUIREMENTS; 2028						
2013	590,000.00	14,750.00	55,000.00	13,375.00	83,125.00	
2015R	760,000.00	12,368.75	180,000.00	9,556.25	201,925.00	
2015	2,905,000.00	56,696.88	60,000.00	55,646.88	172,343.76	
2018	1,310,000.00	22,246.88	45,000.00	21,571.88	88,818.76	
2020R	1,905,000.00	22,462.50	45,000.00	22,012.50	89,475.00	
2022	7,790,000.00	192,562.50	50,000.00	191,312.50	433,875.00	
2024	2,105,000.00	44,387.50	20,000.00	43,587.50	107,975.00	
	17,365,000.00	365,475.01	455,000.00	357,062.51	1,177,537.52	

ANNUAL REQUIREMENTS; 2029						
2013	535,000.00	13,375.00	60,000.00	11,875.00	85,250.00	
2015R	580,000.00	9,556.25	185,000.00	6,665.63	201,221.88	
2015	2,845,000.00	55,646.88	65,000.00	54,609.38	175,156.26	
2018	1,265,000.00	21,571.88	45,000.00	20,896.88	87,468.76	
2020R	1,860,000.00	22,012.50	45,000.00	21,562.50	88,575.00	
2022	7,740,000.00	191,312.50	50,000.00	190,062.50	431,375.00	
2024	2,085,000.00	43,587.50	20,000.00	42,787.50	105,375.00	
	16,910,000.00	357,062.51	470,000.00	348,359.39	1,175,421.90	

ANNUAL REQUIREMENTS; 2030						
2013	475,000.00	11,875.00	60,000.00	10,375.00	82,250.00	
2015R	395,000.00	6,665.63	195,000.00	3,375.00	205,040.63	
2015	2,780,000.00	54,509.38	70,000.00	53,240.63	177,750.01	
2018	1,220,000.00	20,896.88	45,000.00	20,193.75	86,090.63	
2020R	1,815,000.00	21,562.50	45,000.00	21,056.25	87,618.75	
2022	7,690,000.00	190,062.50	50,000.00	188,937.50	429,000.00	
2024	2,065,000.00	42,787.50	25,000.00	41,787.50	109,575.00	
	16,440,000.00	348,359.39	490,000.00	338,965.63	1,177,325.02	

ANNUAL REQUIREMENTS; 2031						
2013	415,000.00	10,375.00	65,000.00	8,750.00	84,125.00	
2015R	200,000.00	3,375.00	200,000.00	0.00	203,375.00	
2015	2,710,000.00	53,240.63	75,000.00	51,881.25	180,121.88	
2018	1,175,000.00	20,193.75	45,000.00	19,462.50	84,656.25	
2020R	1,770,000.00	21,056.25	45,000.00	20,550.00	86,606.25	
2022	7,640,000.00	188,937.50	55,000.00	187,700.00	431,637.50	
2024	2,040,000.00	41,787.50	20,000.00	40,987.50	102,775.00	
	15,950,000.00	338,965.63	505,000.00	329,331.25	1,173,296.88	

ANNUAL REQUIREMENTS; 2032						
2013	350,000.00	8,750.00	65,000.00	7,125.00	80,875.00	
2015	2,635,000.00	51,881.25	75,000.00	50,475.00	177,356.25	
2018	1,130,000.00	19,462.50	45,000.00	18,731.25	83,193.75	
2020R	1,725,000.00	20,550.00	255,000.00	17,681.25	293,231.25	
2022	7,585,000.00	187,700.00	60,000.00	186,350.00	434,050.00	
2024	2,020,000.00	40,987.50	25,000.00	40,300.00	106,287.50	
	13,425,000.00	288,343.75	500,000.00	280,362.50	1,068,708.25	

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of December 11th, 2025 Page : 2

CAPITAL PROJECTS (298CA) : MMS/POOLS/CDS

Previous cash balance, November 13th, 2025 0.00

DEMAND DEPOSIT INVESTMENTS:

Texpool #00003..... 2,019,144.59

 previous balance 2,012,546.94

 11/28 interest 6,597.65

TEXSTAR; #44440..... 1,016,447.50

 previous balance 1,013,133.21

 10/28 interest 3,314.29

 previous investments 3,025,680.15

 interest 9,911.94

 ending investments 3,035,592.09

CAPITAL PROJECTS FUNDS AVAILABLE December 11th, 2025 \$3,035,592.09

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of December 11th, 2025 Page : 3

CONSTRUCTION CHECKING (298CB) : CENTRAL BANK

Previous cash balance, November 13th, 2025			494,372.21
plus: 10/31 interest.....			113.99
	Total Deposits :		----- 113.99
less: 10/31 svc chg.....			30.00
less checks completed at or after last meeting :			
1039 HTS Consultants; 47978.....			3,437.50

Beginning cash balance, December 11th, 2025			491,018.70
less checks to be presented at this meeting :			
1040 Langford Engineering, Inc.; 29521.....			3,847.65
3915 29521-emg connect		3,847.65	
1041 HTS Consultants, Inc.; Emg interconnect-47921.....			1,435.00
3915 trf to gfa-fr sale o		1,435.00	
1042 ISJ Underground Utilities, LLC; Pay App#1 MC#2 interconnect..			403,909.65
3915 interconnect		403,909.65	

previous cash balance		494,372.21	
1 receipts		113.99	
3 current checks	<	409,192.30	>
other disbursements	<	3,467.50	>
ending cash balance			81,826.40
			=====
CONSTRUCTION CHECKING FUNDS AVAILABLE December 11th, 2025			\$81,826.40
			=====

FAR HILLS UTILITY DISTRICT SERIES 2022 \$7,980,000 5.093268%

	APPROVED	DISBURSED	BALANCE		
I. CONSTRUCTION COSTS					
Developer Items					
1.	Lake Breeze Section 3	392,751.00	392,751.00	0.00	
2.	Clear View Estates	1,343,672.00	1,343,672.00	0.00	
3.	Water Plant Improvements	318,594.00	466,619.00	-148,025.00	
4.	Lift Statio No. 1 Improvements	85,335.00	252,883.00	-167,548.00	
4.	2019 Drainage Improvements	251,919.00	143,875.00	108,044.00	
4.	Storm Water Pollution	11,447.00	10,576.00	871.00	
5.	Engineering	554,710.00	362,175.65	192,534.35	
Total Developers Items		2,958,428.00	2,972,551.65	-14,123.65	
District Items					
5.	Water Well #7	1,673,750.00	0.00	1,673,750.00	
6.	Water Main Replacements	654,657.00	654,657.00	0.00	Corrected Per Att
7.	Interconnect with MC UD 2	272,621.00	412,629.80	-140,008.80	
8.	Contingencies	520,206.00	355,798.53	164,407.47	Corrected per Att
9.	Engineering & Testing	468,185.00	300,957.77	167,227.23	
Total District Items		3,589,419.00	1,724,043.10	1,865,375.90	
Total Construction Items		6,547,847.00	4,696,594.75	1,851,252.25	

II. NON CONSTRUCTION COSTS					
A	Bond Counsel	159,600.00	161,150.00	-1,550.00	
B	Financial Advisory Fee	102,300.00	105,257.60	-2,957.60	
C	Capitalized Interest (12 Mos)	394,625.00	394,625.00	0.00	
E	Developer Interest	373,989.00	345,914.00	28,075.00	
F	Bond Discount (3%)	239,400.00	235,108.15	4,291.85	
E	Bond Issuance Expenses	40,033.00	0.00	40,033.00	
1.	Disclosure & Special Counsel	0.00	7,500.00	-7,500.00	
2.	Official Statement prep & printing	0.00	2,636.68	-2,636.68	
3.	Bond Rating Agency	0.00	17,250.00	-17,250.00	
4.	Miscellaneous/Advertising	0.00	2,274.90	-2,274.90	
5.	Auditor Review	0.00	15,500.00	-15,500.00	
F	Bond Application Report Cost	50,000.00	49,950.00	50.00	
G	Attorney General's Fee	7,980.00	7,980.00	0.00	
H	TCEQ Issuance Fee (0.25%)	19,950.00	19,950.00	0.00	
D	Contingency	44,275.00	5,000.00	39,275.00	
J	Developer withholding due to pre-inspection repairs	0.00	0.00	0.00	
Total Non-Construction Costs		1,432,152.00	1,370,096.33	62,055.67	
Total Bond Issue		7,979,999.00	6,066,691.08	1,913,307.92	

Interest Earnings (less svc chg)		468,614.38
CA 2022 Bonds		\$2,381,922.30
CA 2024 Bonds		60,531.44
CA 2018 Bonds-Adjustment		(\$0.33)
CA 2018 Bonds		114,699.58
CA 2015 Bonds		89,705.25
03/01/24 Prior YR-Auditor		-5,451.00
09/11/25-MC#2 Contribution		476,011.25
Construction Fund Balance		3,117,418.49

12/11/25 0.00

CA 3,035,592.09
CB 81,826.40
3,117,418.49

Transferred to CA TXPOOL @ Funding	12/15/2022	
Bonds Cost Wired at Funding:		
Bond Discount		235,108.15
Legal Counsel-JRPB		161,150.00
Financial Advisor-Blltch Assoc.		105,257.60
Ipreo LLC		2,536.68
Bond Rating-Standard & Poors		17,250.00
TCEQ-Bond Fee		19,950.00
Disclosure Counsel-Orrick,Herrington,Sutcliffe		7,500.00
CUSIP Global Services		929.00
UMB Bank -P/A Fees		0.00
Wire Accrued Interest to D/S @ funding		15,346.36
		565,027.79
Bonds Cost Paid After Funding:		
03/01/24 Transfer to OP -Prior Audit YR	wire	5,451.00
03/09/23 Transfer to OP-	wire	0.00
		5,451.00

FAR HILLS UTILITY DISTRICT SERIES 2024 \$2,150,000 4.201795%

	APPROVED	DISBURSED	BALANCE
I. CONSTRUCTION COSTS			
District Items			
1. French Quarter, Sec 4	1,361,225.00	1,361,225.32	-0.32
2. Outfalls	17,599.00	17,599.10	-0.10
3. Engineering, Surveying/Testing	233,194.00	216,765.18	16,428.82
4. SWPP Fees	59,944.00	55,375.45	4,568.55
Total District Items	<u>1,671,962.00</u>	<u>1,650,965.05</u>	<u>20,996.95</u>
II. NON DESIGN & CONSTRUCTION COSTS			
A. Bond Counsel	43,000.00	45,350.00	-2,350.00
B. Financial Advisory Fee	37,625.00	41,213.97	-3,588.97
C. Capitalized Interest (12 mos)	0.00	0.00	0.00
D. Developer Interest	244,447.00	189,776.06	54,670.94
E. Bond Discount (3%)	64,500.00	64,500.00	0.00
F. Bond Issuance Expenses	0.00	0.00	0.00
1. Disclosure Counsel	0.00	8,000.00	-8,000.00
2. Official Statement prep & printing	0.00	3,265.48	-3,265.48
3. Rating Fee-S&P Global	0.00	15,000.00	-15,000.00
4. Miscellaneous	0.00	1,573.00	-1,573.00
G. Bond Application Report Cost	45,000.00	45,800.00	-800.00
H. Attorney General's Fee	2,150.00	2,150.00	0.00
I. TCEQ Issuance Fee (0.25%)	5,375.00	5,375.00	0.00
J. Contingency/Cost of Issuance	35,941.00	16,500.00	19,441.00
Total Non-Construction Costs	<u>478,038.00</u>	<u>438,503.51</u>	<u>39,534.49</u>
Total Bond Issue	<u>2,150,000.00</u>	<u>2,089,468.56</u>	<u>60,531.44</u>
Interest			0.00
CA Funds (Cking & MMS,CD's)			<u>\$60,531.44</u>
2024 Bonds Funds Remaining			60,531.44
2024 Bond Funds Available			60,531.44
TOTAL FUNDS in CA			60,531.44
			12/11/25

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of December 11th, 2025 Page : 4

OPERATING (2980P) : MMS/POOLS/CDS

Previous cash balance, November 13th, 2025 0.00

TIME DEPOSIT INVESTMENTS:

CDARS-Central; 09/18/25 due 03/19/26 @ 3.92%.....	2,000,000.00
Bank of Houston; 06/10/25 due 06/10/26 @ 4.18%.....	230,000.00
Cadence Bank; 06/10/25 due 06/10/26 @ 4.50%.....	230,000.00
Third Coast Bank; 06/10/25 due 06/10/26 @ 4.15%.....	230,000.00
Wallis State Bank; 06/10/25 due 06/10/26 @ 4.15%.....	230,000.00

DEMAND DEPOSIT INVESTMENTS:

Texpool #00002.....	2,970,841.77
previous balance	3,000,912.05
11/28 interest	9,929.72
12/12 trans-OR	40,000.00-

previous investments	5,920,912.05
interest	9,929.72
withdrawals	< 40,000.00 >
ending investments	5,890,841.77

OPERATING FUNDS AVAILABLE December 11th, 2025

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\$5,890,841.77
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FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of December 11th, 2025 Page : 5

OPERATIONS (2980R) : CENTRAL BANK

Previous cash balance, November 13th, 2025		84,940.85
plus: 12/11 transfer from Central-OV.....		74,000.00
plus: 12/11 transfer from TxPool-00002.....		40,000.00
	Total Deposits :	----- 114,000.00
less: 10/31 svc chg.....		30.00
less: 12/11 transfer to Central-OU.....		3,000.00
less checks completed at or after last meeting :		
2519 Entergy; 133959577.....		8,018.03
6352 utilities	8,018.03	
2520 T-Mobile; 975694307.....		73.72
6352 utilities	73.72	
2521 Republic Services; 3-0853-2051286.....		0.00

Beginning cash balance, December 11th, 2025		187,819.10
less checks to be presented at this meeting :		
2522 Christopher Kuhl; director fees-12/11/25.....		204.10
6310 12/11 reg mtg	221.00	
6514 payroll taxes	16.90-	
2523 Melinda M. Shelly; director fees-12/11/25.....		204.10
6310 12/11 reg mtg	221.00	
6514 payroll taxes	16.90-	
2524 David Bock; director fees-12/11/25.....		204.10
6310 12/11 reg mtg	221.00	
6514 payroll taxes	16.90-	
2525 Rich Cutler; director fee-12/11/25.....		237.90
6310 12/11 reg mtg	221.00	
6514 payroll taxes	16.90	
2526 Myrtle Cruz, Inc.; bookkeeping-November.....		3,666.12
6333 bookkeeping expenses	2,800.00	
6340 office expenses	466.12	
6333 attend meeting	100.00	
6333 travel time	100.00	
6340 pos pay	200.00	
2527 Radcliffe Adams Barner; legal-320637.....		2,757.44
6320 general-800.000	2,757.44	
2528 Langford Engineering, Inc.; 29520,29522.....		3,027.20
6322 general-29520	1,526.00	
6322 WWTP improv-29522	1,501.20	
2529 M. Marlon Ivy Associates, Inc.; 26235,26236.....		25,204.82
6332 operator's fees	1,700.00	
6332 bill/collections	1,989.23	
6332 admin charges	811.88	
6335 r&m-vactor	5,225.00	
6335 r&m-wtr	3,212.28	
6335 r&m-sewer	395.00	
6335 r&m-water dist	9,006.14	
4610 tap/inspect exp	1,541.90	
6340 office expenses	1,323.39	
2530 PM Utility Services; 8318,8320,8322,7319.....		17,280.10
6335 r&m-1/s-14-8318	2,641.50	
6335 r&m-1/s-12-8320	12,534.60	
6335 r&m-1/s-02-8322	805.50	
6335 r&m-GST-8319	1,298.50	
2531 Hahn Equipment Co., Inc.; 123901,123822.....		10,378.51
6335 L/s#01-123901	650.00	
6335 L/s#01-123822	9,728.51	
2532 Hydro Clear Services, LLC.; 22801.....		900.00
6335 r&m-TV line-22801	900.00	
2533 PVD DX, INC.; RE7000043-25.....		220.00
6342 chemicals-00043	220.00	

FAR HILLS UTILITY DISTRICT

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2534 CFI Services; Inc.; WTP-95966.....		904.33
6335 r&m-WTP-95966	904.33	
2535 Water Utility Services, Inc.; lab-105983,105012.....		247.00
6324 lab-wtr-105983	100.00	
6324 lab-wtr-105012	147.00	
2536 Duffy's Lawn Care; district mowing-117.....		1,310.00
6335 r&m-office,WP	770.00	
6335 r&m-WGB L/S	80.00	
6335 WWTP-weed/mow (2)	460.00	
2537 San Jacinto River Authority; pumpage-Nov.....		44.54
6328 reg wtr auth assessm	44.54	
2538 Lone Star Groundwater Conservation Dist.; 2026 permits(2)...		11,441.54
6326 OP-10082001E	2,441.54	
6326 AWS-15120101C	9,000.00	
2539 Diana Lujan; clean admin bldg-Nov.....		240.00
6335 r&m-admin bld(4)	240.00	
2540 Assoc. of Water Board Directors; 234431.....		440.00
6354 shelly-234431	440.00	
2541 Off Cinco; website-33597.....		230.00
7395 website-	230.00	
2542 Verizon; 942076507-00001.....		83.70
6351 telephone expense	83.70	
2543 T.C.E.Q.; 91700011-PHS-wtr system fee-FY2025.....		1,781.15
6326 permit-PHS0232773	1,781.15	
2544 M Marlon Ivy & Associates; WWTP-26238,26239.....		2,774.25
6332 operator-26238	2,200.00	
6435 r&m-WWTP-26138	72.00	
6332 operator-24556	502.25	
2545 PM Utility Services; 8321-RV Camp.....		3,040.00
6335 L/s#13	3,040.00	
2546 PVS DX Inc; 21201.....		1,007.37
6342 chemicals-general	1,007.37	
2547 CFI Services, Inc.; 95965,94844.....		1,339.82
6335 r&m-95965-WWTP	667.70	
6335 r&m-94135-WWTP	672.12	
2548 PVS DX Inc; STP-08406.....		604.42
6342 chemicals-21184	604.42	
2549 North Water District Lab Svcs.; L/S-2506999.....		5,141.50
6324 lab-2506999	5,141.50	
2550 Elite Pumps & Mechanical, LLC; 18766.....		617.50
6335 r&m-inspections	617.50	
2551 Republic Services; 3-0853-0103988-dumpster-WWTP.....		375.84
6335 dumpster-Dec	375.84	
2552 Entergy; 133959577.....		
2553 T-Mobile; 975694307.....		

previous cash balance		84,940.85	
2 receipts		114,000.00	
32 current checks	<	95,907.35	>
other disbursements	<	11,121.75	>
ending cash balance			91,911.75

OPERATIONS FUNDS AVAILABLE December 11th, 2025 =====
\$91,911.75
=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of December 11th, 2025 Page : 7

DEPOSIT CHECKING (2980U) : CENTRAL BANK

Previous cash balance, November 13th, 2025		2,588.10
plus: 12/11 transfer from Central-OR.....		3,000.00
	Total Deposits :	3,000.00
less: 10/22 stop pay fee.....		20.00
less: 10/31 svc chg.....		30.00
		5,538.10
Beginning cash balance, December 11th, 2025		
less checks to be presented at this meeting :		
1304 Delores Leroy; 10318 Valley Dr.....		60.43
2161 customer meter depos	100.00	
1150 less final bill	39.57-	
1305 Yoniel Blanco; 9871 Twin Shores.....		170.34
2161 customer meter depos	250.00	
1150 less final bill	79.66-	
1306 Caleb Horton; 11702 N Lake Mist Ln.....		191.74
2161 customer meter depos	250.00	
1150 less final bill	58.26-	
1307 Binh Nguyen; 12587 St Ann Ct.....		125.33
2161 customer meter depos	250.00	
1150 less final bill	124.67-	
1308 Harry Withers; 10882 Bourbon ST.....		1,883.67
1150 refund overpayment	1,883.67	

previous cash balance		2,588.10
1 receipts		3,000.00
5 current checks	<	2,431.51 >
other disbursements	<	50.00 >
ending cash balance		3,106.59

DEPOSIT CHECKING FUNDS AVAILABLE December 11th, 2025		\$3,106.59

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of December 11th, 2025 Page : 8

COLLECTIONS (2980V) : CENTRAL BANK

Previous cash balance, November 13th, 2025			3,721.27
plus: 1150: water & sewer revenue.....			68,079.89
plus: 1156: tceq regulatory assessment.....			336.84
plus: 2161: customer meter deposits.....			1,750.00
plus: 4120: reconnection fees.....			455.00
plus: 4201: bulk sewer sales.....			2,626.56
plus: 4202: inspection fees.....			130.00
plus: 4300: reg wtr auth revenue.....			993.34
plus: 4330: penalties & interest-svc accts.....			269.37
		Total Deposits :	74,641.00
less: 08/29 svc chg.....			30.00
less: 10/31 svc chg.....			30.00
less: 10/16-10/27 returns.....			467.92
less: 10/15 ach fees.....			135.00
less: 12/11 transfer to Central-OR.....			74,000.00
Beginning cash balance, December 11th, 2025			3,699.35

		previous cash balance	3,721.27
11/03-11/28		85 receipts	74,641.00
		other disbursements	74,662.92 >
		ending cash balance	3,699.35
			=====
COLLECTIONS FUNDS AVAILABLE December 11th, 2025			\$3,699.35
			=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of December 11th, 2025 Page : 9

TAX (298TC) : CENTRAL BANK

Previous cash balance, November 13th, 2025				7,089.52
plus: 4320: property taxes.....				85,599.08
			Total Deposits :	85,599.08
less: 10/09 wire fee.....				20.00
less: 10/31 svc chg.....				30.00
less: 12/11 transfer to TxPool-00004.....				75,000.00

Beginning cash balance, December 11th, 2025				17,638.60
less checks to be presented at this meeting :				
1026 Montgomery County Appraisal District; qtr fee-1st Qtr.....				5,493.00
6355 appraisal district f				5,493.00

11/03-11/28	previous cash balance			7,089.52
	16 receipts			85,599.08
	1 current checks	<		5,493.00 >
	other disbursements	<		75,050.00 >
	ending cash balance			12,145.60
				=====
TAX FUNDS AVAILABLE December 11th, 2025				\$12,145.60
				=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of December 11th, 2025 Page : 10

TAX ACCOUNT (298TX) : MMS/POOLS/CDS

Previous cash balance, November 13th, 2025 0.00

DEMAND DEPOSIT INVESTMENTS:

Texpool; #0004..... 162,272.31

 previous balance 87,043.45

 12/11 tran TC CK 75,000.00

 11/28 interest 228.86

 previous investments 87,043.45

 deposits 75,000.00

 interest 228.86

 ending investments 162,272.31

TAX ACCOUNT FUNDS AVAILABLE December 11th, 2025

=====

\$162,272.31

=====

FAR HILLS UD

Property TAX Cash Receipts/Cash Disbursements

Month #	#1	#2	#3	#4	#5	#6	#7	#8	#9	#10	#11	#12	
Date of Bookkeeper Report	02/13/25	03/13/25	04/10/25	05/08/25	06/11/25	07/10/25	08/14/25	09/11/25	10/09/25	11/13/25	12/11/25		FYTD
Beginning Cash Balance	78,450.82	81,720.91	77,038.73	116,172.10	54,832.56	68,162.35	98,921.73	32,644.16	45,534.65	51,790.15	94,132.97	174,417.91	
Checking Account 01/01/2024													
<u>Revenue</u>													
Tax Receipts	1,303,024.74	443,218.88	38,378.35	26,408.07	18,143.30	30,578.66	23,507.68	17,696.05	7,059.30	42,247.54	85,599.08	0.00	1,997,483.30
Special Taxes collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	335.35	1,065.94	755.02	282.39	165.49	225.72	259.75	158.44	94.10	145.28	228.86	0.00	2,961.32
Total Revenue	1,303,360.09	444,284.82	39,133.37	26,690.46	18,308.79	30,804.38	23,767.43	17,854.49	7,153.40	42,392.82	85,827.94	0.00	2,000,444.62
<u>Expense - Admin</u>													
Debt Service Transfers	652,037.61	222,695.92	0.00	43,862.07	0.00	0.00	45,141.06	0.00	0.00	0.00	0.00	0.00	963,736.66
Maintenance Tax Transfer	647,962.39	221,304.08	0.00	44,137.93	0.00	0.00	44,858.94	0.00	0.00	0.00	0.00	0.00	958,263.34
Overpayments Refunded	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal - General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal - Delinquent Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Assessor/Collector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MCAD Qtr & Certificate fee	0.00	4,922.00	0.00	0.00	4,919.00	0.00	0.00	4,919.00	0.00	0.00	5,493.00	0.00	20,253.00
Bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Exp	90.00	45.00	0.00	30.00	60.00	45.00	45.00	45.00	50.00	50.00	50.00	0.00	510.00
Legal notice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	847.90	0.00	0.00	0.00	847.90
Misc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Admin Expense	1,300,090.00	448,967.00	0.00	88,030.00	4,979.00	45.00	90,045.00	4,964.00	897.90	50.00	5,543.00	0.00	1,943,610.90
Ending Cash Balance	81,720.91	77,038.73	116,172.10	54,832.56	68,162.35	98,921.73	32,644.16	45,534.65	51,790.15	94,132.97	174,417.91	174,417.91	135,284.54

172,272.31 TX
 2,145.60 TC
174,417.91

2025 D/S Tax Rate 0.2950 \$1,146,297
 2025 M/O Tax Rate 0.3150 \$1,224,012
 Total Rate 0.6100 \$2,370,308
 Tax Levied \$2,370,308
 Assessed Value 388,575,104

FAR HILLS UD
Energy Report 2025

KWH USED												KWH USED	
Date Of Service	December	January	February	March	April	May	June	July	August	September	October	November	YTD TOTAL
Check #													
Date Of Service	12/13-01/17	01/18-02/14	02/13-03/17	03/17-04/15	04/15-05/14	05/14-06/14	06/14-07/16	07/16-08/15	08/15-09/18	09/18-10/15	10/15-11/13	11/13-12/13	
WTP-135080380	15,337	13,337	13,337	18,737	17,137	21,467	18,737	23,267	23,068	26,537			190,961
Office-135009009	2,778	2,249	1,830	605	676	1,014	1,307	1,484	1,157	1,003			14,103
F.S. Whse.-134524909	417	397	581	385	349	359	350	329	366	350			3,883
LS #1-135035889	5,789	4,723	4,015	2,757	3,209	3,396	2,948	2,583	2,362	2,030			33,812
LS #2-135068088	730	1,277	1,275	815	658	562	503	415	470	380			7,085
LS #3-135059624	32	25	22	16	28	25	25	16	20	13			222
LS #4-135237659	138	107	108	81	109	122	103	93	119	70			1,050
LS #5-135155554	320	871	842	773	136	200	151	131	271	89			3,784
LS #6-135152387	181	145	141	123	152	268	159	158	162	110			1,599
LS #7-135171544	246	213	361	530	644	248	181	96	82	58			2,659
LS #8-135442093	342	220	188	164	293	248	247	159	247	143			2,251
LS #9-137038659	468	351	371	333	352	368	339	319	395	324			3,621
LS #10-137039160	1,189	996	1,051	1,000	900	945	311	66	67	66			6,611
LS #11-140201427	180	143	150	136	125	160	165	133	169	280			1,641
LS #12-140342643	344	393	262	239	262	298	676	250	985	280			3,989
LS #13-													0
LS #14-169814118	1,065	735	1,228	434	701	765	888	1,100	708	609			8,233
WVTP-136076775	51,514	42,640	34,156	42,742	42,641	48,438	43,870	43,733	43,982	46,481			440,197
TOTAL KWH USED	81,070	68,822	59,918	69,870	68,372	78,883	70,960	74,332	74,651	78,823	0	0	725,701

Off/Whse	17,986	2.48%
WP	190,961	26.31%
L/S	76,557	10.55%
WVTP	440,197	60.66%
	725,701	725,701

AMOUNT PAID												AMOUNT PAID	
Date Of Service	December	January	February	March	April	May	June	July	August	September	October	November	YTD TOTAL
Check #													
Date Of Service	12/13-01/17	01/17-02/15	02/13-03/17	03/17-04/15	04/15-05/14	05/14-06/14	06/14-07/16	07/16-08/15	08/15-09/18	09/18-10/15	10/15-11/13	11/13-12/13	
WTP-135080380	1,902.91	1,640.46	1,609.31	1,993.36	2,082.53	2,453.38	2,185.10	2,681.25	2,724.13	3,048.33			22,320.76
Office-135009009	382.30	297.53	285.51	137.05	168.75	189.96	199.98	201.16	191.71	182.06			2,236.01
F.S. Whse.-134524909	130.59	125.76	124.92	125.28	127.18	127.81	129.05	128.67	130.99	129.99			1,280.24
LS #1-135035889	667.89	544.09	527.02	377.21	506.84	518.58	500.11	358.80	378.17	357.33			4,736.04
LS #2-135068088	99.96	132.45	132.27	92.44	92.50	82.20	76.55	67.22	73.24	63.42			912.25
LS #3-135059624	25.36	24.10	23.86	23.31	24.94	24.62	24.65	23.68	24.14	23.36			242.02
LS #4-135237659	36.70	31.20	31.28	28.96	33.63	35.03	33.11	32.09	34.92	29.58			326.50
LS #5-135155554	56.14	97.31	94.80	88.81	36.53	43.39	38.30	36.25	51.51	31.65			574.69
LS #6-135152387	41.28	34.58	34.15	32.59	38.23	50.67	39.18	38.96	39.61	33.94			383.19
LS #7-135171544	48.21	40.37	53.18	67.78	91.00	48.51	41.56	32.42	30.89	28.28			482.20
LS #8-135442093	58.49	40.99	38.22	36.13	53.36	48.51	48.70	39.28	48.88	37.54			450.10
LS #9-137038659	71.97	52.31	54.05	50.74	59.68	61.39	58.74	56.76	65.17	57.31			588.12
LS #10-137039160	149.02	108.10	112.89	108.46	118.44	123.29	55.70	29.15	31.43	29.15			865.63
LS #11-140201427	41.19	34.32	34.92	33.71	35.35	39.09	39.85	36.46	40.38	35.37			370.64
LS #12-140342643	58.70	55.95	44.61	42.62	50.03	53.90	95.34	49.23	129.42	52.51			632.31
LS #13-													0.00
LS #14-169814118	135.76	85.55	128.19	59.47	97.10	103.98	118.35	142.00	99.20	88.41			1,058.01
WVTP-136076775	4,055.14	3,039.57	2,564.98	3,034.20	3,423.13	3,786.79	3,516.24	3,506.51	3,632.98	3,789.82			34,349.36
TOTAL PAID	7,961.61	6,384.64	5,894.16	6,332.12	7,039.22	7,791.10	7,200.51	7,459.89	7,726.77	8,018.05	0.00	0.00	71,808.07

Off/Whse	\$3,516.25	4.9%
WP	\$22,320.76	31.1%
L/S	\$11,621.70	16.2%
WVTP	\$34,349.36	47.8%
	\$71,808.07	100.00%

71,808.07

Rjourney
C/O Forest Meichtry
5 Legacy Dr.
Goldendale, WA 98620

11/09/25

ap@riourney.com

Reference: Far Hills-Sanitary Sewer Agreement-Quarterly Billing

Dear Customer,

As part of the Sewer Service Agreement between Far Hills Utility District and WGB RV Parks,LLC., we are requesting the following fees and cost reimbursed to the District:

WGB Operations and Maintenance:		Amount	Amount Due	District Check #	Pro-Rata Share		
Jul-25	Aug-25	\$80.00	\$80.00	2418	100%		
		\$650.00	\$650.00	2429	100%		
		\$675.00	\$675.00	2430	100%		
Aug-25	Sep-25	\$120.00	\$120.00	2446	100%		
		\$0.00	\$0.00		100%		
		\$0.00	\$0.00		100%		
Sep-25	Oct-25	\$768.00	\$768.00	2472	100%		
		\$80.00	\$80.00	2474	100%		
		\$72.00	\$72.00	2480	100%		
		\$0.00	\$0.00		100%		
		\$0.00	\$0.00		100%		
FH UD/WGB Shared Operations and Maintenance:							
Jul-25	Aug-25	\$3,786.79	\$68.54	2392	1.81%		
		\$370.42	\$6.70	2395	1.81%		
		\$963.00	\$17.43	2405	1.81%		
		\$460.00	\$8.33	2418	1.81%		
		\$8,355.83	\$151.24	2421	1.81%		
		\$8,781.65	\$158.95	2422	1.81%		
		\$5,253.12	\$95.08	2423	1.81%		
		\$1,611.78	\$29.17	2424	1.81%		
		\$829.03	\$15.01	2425	1.81%		
		\$160.00	\$2.90	2426	1.81%		
		\$99.75	\$1.81	2427	1.81%		
		\$374.58	\$6.78	2428	1.81%		
		Aug-25	Sep-25	\$3,518.24	\$74.23	2432	2.11%
				\$8,276.77	\$174.64	2441	2.11%
\$690.00	\$14.56			2446	2.11%		
\$4,072.51	\$85.93			2447	2.11%		
\$3,039.00	\$64.12			2448	2.11%		
\$805.89	\$17.00			2449	2.11%		
\$2,386.25	\$50.35			2450	2.11%		
\$5,909.76	\$124.70			2451	2.11%		
\$375.30	\$7.92			2453	2.11%		
\$274.57	\$5.79			2454	2.11%		
Sep-25	Oct-25			\$3,508.51	\$72.63	2457	2.07%
		\$27,974.48	\$579.07	2466	2.07%		
		\$350.00	\$7.25	2474	2.07%		
		\$374.58	\$7.75	2477	2.07%		
		\$274.78	\$5.69	2478	2.07%		
		\$2,202.25	\$45.59	2480	2.07%		
		\$1,645.00	\$34.05	2481	2.07%		
		\$1,611.77	\$33.36	2482	2.07%		
\$1,485.00	\$30.74	2483	2.07%				

\$102,265.61	\$3,037.31	DUE From WGB
	\$0.00	Prior Balance
	\$0.00	
	\$3,037.31	TOTAL

Please make payment upon receipt to the address as indicated below. For questions or comments please call or e-mail our office.

Terry Holland
 Myrtle Cruz, Inc
 terry_holland@mcruz.com
 713-759-1368

Flow Chart/Invoices Attached

Please Mail Payment To:
Far Hills Utility District
C/O Myrtle Cruz, Inc.
3401 Louisiana St. STE 400
Houston TX 77002-9552

Please make check payable to FAR HILLS UTILITY DISTRICT

Far Hills Utility District
Budget for Fiscal Year Ending December 31, 2025

12/11/25

Revenue :	11 months					variance	Prior month Actual YTD
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual \$		
Water Revenue	36,955.40	27,916.67	307,109.99	307,083.33	335,000.00	26.66	270154.59
Sewer Revenue	29,243.12	28,750.00	323,901.16	316,250.00	345,000.00	0.00	294658.04
New connect/Reconnect Fee	455.00	1,250.00	12,400.75	13,750.00	15,000.00	(1,349.25)	11945.75
Penalty & Interest	269.37	541.67	4,583.66	5,958.33	6,500.00	(1,374.67)	4314.29
SJRA Fee Revenue	993.34	500.00	8,745.05	5,500.00	6,000.00	3,245.05	7751.71
Interest Earned	9,929.72	14,583.33	193,744.30	160,416.67	175,000.00	33,327.63	183814.58
Miscellaneous	0.00	0.00	296.54	0.00	0.00	296.54	296.54
Water/Sewer Revenue-WGB RV	2,626.56	2,500.00	25,293.24	27,500.00	30,000.00	(2,206.76)	22666.68
Quarterly Billing WGB RV	0.00	833.33	11,045.84	9,166.67	10,000.00	0.00	11045.84
Trans from CA-WWTP Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Tax	0.00	92,250.00	957,987.48	1,014,750.00	1,107,000.00	(56,762.52)	957987.48
Tap Connections/Inspections	130.00	2,916.67	55,646.37	32,083.33	35,000.00	23,563.04	55516.37
	80,602.51	172,041.67	1,900,754.38	1,892,458.33	2,064,500.00	8,296.05	1820151.87

Expenses :	11 months					variance	Actual YTD
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual \$		
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director Fees	884.00	1,583.33	15,598.00	17,416.67	19,000.00	1,818.67	14714.00
Sec/Monthly Minutes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Tax	-67.60	125.00	1,170.79	1,375.00	1,500.00	204.21	1238.39
Legal Fees	2,757.44	4,916.67	50,190.88	54,083.33	59,000.00	3,892.45	47433.44
Legal Fees-Special	0.00	41.67	0.00	458.33	500.00	458.33	0.00
Legal -Election	0.00	416.67	23.75	4,583.33	5,000.00	4,559.58	23.75
Election Expense	0.00	416.67	0.00	4,583.33	5,000.00	4,583.33	0.00
Publication Legal Notices	0.00	416.67	0.00	4,583.33	5,000.00	4,583.33	0.00
Audit	0.00	1,916.67	22,250.00	21,083.33	23,000.00	(1,166.67)	22250.00
Engineering-WWTP Improvements	1,501.20	0.00	1,501.20	0.00	0.00	(1,501.20)	0.00
Engineering	1,526.00	5,583.33	108,483.03	61,416.67	67,000.00	(47,066.36)	106957.03
Lab Expenses-WTR	247.00	666.67	4,133.27	7,333.33	8,000.00	3,200.06	3886.27
Lab Expenses-SWR	5,141.50	2,416.67	28,035.50	26,583.33	29,000.00	(1,452.17)	22894.00
Permit Fees	0.00	750.00	0.00	8,250.00	9,000.00	8,250.00	0.00
Operator Fees	1,700.00	5,000.00	30,364.34	55,000.00	60,000.00	24,635.66	28664.34
Operator-Billing Fees	1,989.23	833.33	15,643.59	9,166.67	10,000.00	(6,476.92)	13654.36
Operator Admin Fees	811.88	500.00	11,954.70	5,500.00	6,000.00	(6,454.70)	11142.82
Operator Fees-WWTP	2,702.25	2,400.00	30,099.45	26,400.00	28,800.00	(3,699.45)	27397.20
Bookkeeping & WWTP qtr billing fee	3,200.00	3,166.67	35,450.00	34,833.33	38,000.00	(616.67)	32250.00
Office Exp/Bank Chgs.	1,929.51	2,333.33	35,467.78	25,666.67	28,000.00	(9,801.11)	33538.27
R & M-WWTP & Dumpster	2,327.66	6,750.00	79,992.16	74,250.00	81,000.00	(5,742.16)	77664.50
Repair & Maint.-L/S & Sewer	35,637.61	16,666.67	243,118.78	183,333.33	200,000.00	(59,785.45)	207481.17
Rep./Maint WTR/General/Bldr Dmgs/Mow	15,321.25	13,166.67	140,564.27	144,833.33	158,000.00	4,269.06	125243.02
R & M-Admin Bldg/Whse & Trash collection	1,010.00	1,125.00	18,105.20	12,375.00	13,500.00	(5,730.20)	17095.20
R&M-WWTP Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M-SS/Smoke test	0.00	2,500.00	0.00	27,500.00	30,000.00	27,500.00	0.00
R & M - Flushing.	0.00	250.00	0.00	2,750.00	3,000.00	2,750.00	0.00
R & M - Landscaping/mowing	0.00	666.67	3,100.00	7,333.33	8,000.00	4,233.33	3100.00
R & M - Office Bldg cleaning	0.00	266.67	1,915.18	2,933.33	3,200.00	1,018.15	1915.18
Sludge Removal	0.00	3,250.00	36,771.84	35,750.00	39,000.00	(1,021.84)	36771.84
Inspection Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Tap Expense	1,541.90	2,083.33	24,691.90	22,916.67	25,000.00	(1,775.23)	23150.00
Sewer Tap Expense	0.00	1,250.00	2,365.00	13,750.00	15,000.00	11,385.00	2365.00
Inspection Expense	0.00	583.33	9,750.70	6,416.67	7,000.00	(3,334.03)	9750.70
Water Meter/ Replacements/Vault	0.00	3,916.67	2,233.27	43,083.33	47,000.00	40,850.06	2233.27
Chemicals-Water	220.00	2,083.33	18,159.39	22,916.67	25,000.00	4,757.28	17939.39
Chemicals-WWTP	1,611.79	1,250.00	20,565.51	13,750.00	15,000.00	(6,815.51)	18953.72
R & M-District Fence	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities-Off/Whse	312.05	416.67	3,908.64	4,583.33	5,000.00	674.69	3596.59
Utilities-WP	3,048.33	2,833.33	24,193.28	31,166.67	34,000.00	6,973.39	21144.95
Utilities-L/S	867.85	1,250.00	13,056.93	13,750.00	15,000.00	693.07	12189.08
Utilities-WWTP	3,789.82	3,916.67	38,115.91	43,083.33	47,000.00	4,967.42	34326.09
Telephone	157.42	525.00	4,573.07	5,775.00	6,300.00	1,201.93	4415.65
Insurance & Bonds	0.00	3,083.33	38,770.58	33,916.67	37,000.00	(4,853.91)	38770.58
Travel Expense/registration	440.00	833.33	3,853.18	9,166.67	10,000.00	5,313.49	3413.18
Lone Star GWCD fees	11,441.54	1,416.67	11,441.54	15,583.33	17,000.00	4,141.79	0.00
SJRA Fees	44.54	500.00	392.68	5,500.00	6,000.00	5,107.32	348.14
TCEQ Fees	1,781.15	833.33	6,616.61	9,166.67	10,000.00	2,550.06	4835.46
Security Monitoring/Security Cameras	0.00	500.00	0.00	5,500.00	6,000.00	5,500.00	0.00
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meter Program Lease	0.00	1,219.17	28,680.84	13,410.83	14,630.00	(15,270.01)	28680.84
Contingency	0.00	416.67	0.00	4,583.33	5,000.00	4,583.33	0.00
Computer/Internet expense/website	230.00	625.00	3,453.55	6,875.00	7,500.00	3,421.45	3223.55
Misc./Org Dues/IRS Notif/meter hosting	0.00	183.33	750.00	2,016.67	2,200.00	1,266.67	750.00
	104,105.32	107,844.17	1,169,506.29	1,186,285.83	1,294,130.00	16,779.54	1065400.97

Begin Report Balance	6,012,162.27		5,253,947.69			5253947.69
Net Surplus or (Deficit)	(23,502.81)		731,248.09		770,370.00	754750.898
Deposits-Net	900.00		4,116.68			3216.68
prior yr -credit/debit	0.00		2,360.66			2360.66
Audit Construction	0.00		0.00			0
Deposits received-Level Tx Corp	0.00		0.00			0
2024 Bond	0.00		0.00			0
Att General Fee	0.00		0.00			0
Engineering-Developer Bond/WTR Main Rehab	0.00		0.00			0
ClearLake Asset Mgmt-Kahlenburg	0.00		0.00			0
Walker Tract/LevelTx	0.00		0.00			0
Legal-SPECIAL	0.00		-23.75			-23.75
Trans from-CA-surplus-2015	0.00		0.00			0
Transfers-CA-Surplus M/O repairs	0.00		0.00			0
Escheatment	0.00		-1,868.05			-1868.05
Future escheatment-closed BBVA/PNC	0.00		0.00			0
Energy Detail/payment	0.00		0.00			0
WGB RV Park-purchased capacity	0.00		0.00			0
WGB RV PARK legal	0.00		-221.86			-221.86
Ending Report Balance	5,989,559.46		5,989,559.46			6012162.27

	BUDGET 2022	BUDGET 2023	BUDGET 2024	BUDGET 2025		
TOTAL REVENUE	1,373,925.00	1,546,282.00	1,941,500.00	2,084,500.00	Operating-OP	5,890,841.77
TOTAL EXPENSES	1,088,330.00	999,830.00	1,190,830.00	1,294,130.00	Collections-OQ	0.00
PROPOSED NET	285,595.00	546,452.00	750,670.00	770,370.00	Operating-OR	91,911.75
NET INCOME-ACTUAL	426,756.38	811,082.57	976,840.88	0.00	Operating-OS	0.00
					Refunds-OT	0.00
					Refunds-OU	3,106.59
					Collections-OV	3,699.35
						5,989,559.46

0.00

Far Hills Utility District
Cash Flow Comparison

Fiscal Year-2025

MEETING Month/Year	1 February-25 1 month	2 March-25 1 month	3 April-25 1 month	4 May-25 1 month	5 June-25 1 month	6 July-25 1 month	7 August-25 1 month	8 September-25 1 month	9 October-25 1 month	10 November-25 1 month	11 December-25 1 month	12 January-26 1 month	2025 Totals
REVENUES:													
Water Revenue	23,423.52	25,143.45	22,400.29	17,868.92	26,629.11	27,217.77	29,849.19	28,958.08	36,513.52	32,150.74	36,955.40	0.00	307,109.99
Sewer Revenue	28,554.41	28,862.82	29,817.72	28,516.42	30,100.76	28,737.72	30,325.78	30,445.44	30,136.80	29,160.17	29,243.12	0.00	323,901.16
New connect/Reconnect Fee	1,205.00	979.77	805.00	1,260.00	1,160.00	990.00	1,934.33	1,981.65	0.00	1,630.00	455.00	0.00	12,400.75
Penalty & Interest	360.36	430.47	512.27	576.70	506.39	433.80	550.59	460.15	483.56	0.00	269.37	0.00	4,583.66
SJRA Fee Revenue	468.45	422.68	375.48	401.18	631.12	2,225.44	683.69	611.64	829.59	1,102.44	993.34	0.00	8,745.05
Interest Earned	19,034.85	18,494.94	21,893.88	21,399.47	22,100.97	18,903.12	18,473.43	18,518.61	14,151.06	10,844.25	9,929.72	0.00	193,744.30
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	296.54	0.00	0.00	296.54
Water/Sewer Revenue-WGB RV	432.74	2,626.56	2,626.56	2,626.56	2,626.56	2,626.56	2,626.56	1,221.46	2,626.56	2,626.56	2,626.56	0.00	25,293.24
Quarterly Billing WGB RV	0.00	0.00	0.00	5,544.42	0.00	2,747.48	0.00	2,753.94	0.00	0.00	0.00	0.00	11,045.84
Trans from CA-WWTP Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Tax	647,962.39	221,304.08	0.00	43,862.07	0.00	0.00	44,858.94	0.00	0.00	0.00	0.00	0.00	957,987.48
Tap Connections	2,115.23	3,033.50	3,775.00	13,638.32	15,078.32	4,915.00	2,055.00	(695.00)	11,601.00	0.00	130.00	0.00	55,646.37
TOTAL REVENUES	723,556.95	301,298.27	82,206.20	135,694.06	98,833.23	88,796.89	131,357.51	84,255.97	96,342.09	77,810.70	80,602.51	0.00	1,900,754.38
EXPENDITURES:													
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director Fees	2,210.00	1,547.00	1,105.00	1,547.00	1,326.00	1,105.00	1,768.00	1,547.00	1,326.00	1,233.00	884.00	0.00	15,598.00
Monthly Minutes Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Tax (169.00)	307.69	(234.50)	(268.30)	676.30	(234.50)	739.62	(268.30)	(251.40)	940.78	(67.60)	0.00	0.00	1,170.79
Legal Fees	4,252.79	4,866.97	5,732.88	6,516.00	4,300.58	5,383.27	4,607.62	2,895.84	4,978.09	3,899.40	2,757.44	0.00	50,190.88
Legal Fees -Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal-Election	0.00	0.00	0.00	0.00	0.00	0.00	23.75	0.00	0.00	0.00	0.00	0.00	23.75
Election Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Publication Legal Notices	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audit	0.00	0.00	15,000.00	0.00	7,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,250.00
Audit-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,501.20	0.00	1,501.20
Engineering	18,731.04	4,649.11	12,641.77	5,740.05	10,945.13	4,090.35	2,233.95	11,313.95	29,282.48	7,329.20	1,526.00	0.00	108,483.03
Lab Expenses-WTR	888.27	817.00	420.00	147.00	268.00	0.00	121.00	1,078.00	0.00	147.00	247.00	0.00	4,133.27
Lab Expenses-SWR	2,897.00	2,852.00	2,741.00	2,741.00	3,069.00	2,878.00	2,878.00	3,039.00	0.00	0.00	5,141.50	0.00	28,035.50
Permit Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operator Fees	5,482.32	5,929.32	5,352.70	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	0.00	30,364.34
Operator-Billing Fees	0.00	0.00	0.00	1,883.25	1,901.25	1,903.50	2,007.90	2,009.48	1,928.25	2,020.73	1,989.23	0.00	15,643.59
Operator Admin Fees	0.00	0.00	0.00	1,019.98	2,201.87	1,167.57	1,307.44	1,807.78	2,168.29	1,469.89	811.88	0.00	11,954.70
Operator fees-WWTR	2,202.25	2,202.25	7,509.45	2,200.00	2,202.25	2,200.00	2,202.25	2,202.25	2,274.25	2,202.25	2,702.25	0.00	30,099.45
Bookkeeping/Mgr Fees	3,350.00	3,000.00	3,200.00	3,450.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,200.00	0.00	35,450.00
Office Exp/Bank Chgs.	4,673.13	3,220.43	1,881.31	2,593.29	7,720.05	2,868.75	3,021.92	2,811.51	2,220.72	2,527.16	1,929.51	0.00	35,467.78
Rep. & Maint.-WWTP	3,024.96	2,640.42	1,367.32	728.00	5,171.07	22,938.42	18,264.43	6,747.31	5,355.20	11,427.37	2,327.66	0.00	79,992.16
Rep. & Maint.-LJS	6,194.45	14,918.48	11,140.50	18,082.53	15,826.72	29,382.84	43,947.14	22,041.13	15,403.40	30,543.98	35,637.61	0.00	243,118.78
Rep. & Maint.-Gen,Misc,Dumpst	13,226.21	5,456.50	4,248.43	17,642.66	11,725.37	16,503.25	10,476.81	7,349.79	26,417.25	12,196.75	15,321.25	0.00	140,564.27
Rep. & Maint-Special	1,527.24	1,010.00	2,178.11	292.13	1,590.00	6,822.89	1,210.00	0.00	1,558.67	906.16	1,010.00	0.00	18,105.20
Rep. & Maint-Admin Bldg	0.00	0.00	0.00	(11,230.00)	11,230.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rep. & Maint-SS/Smoke testing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M - Flushing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M - Landscaping	470.00	0.00	0.00	1,270.00	0.00	0.00	0.00	170.00	0.00	1,190.00	0.00	0.00	3,100.00
R & M - Off Bldg cleaning	180.00	180.00	180.00	180.00	0.00	180.00	295.18	240.00	240.00	240.00	0.00	0.00	1,915.18
Sludge Removal	0.00	0.00	11,162.88	9,849.60	0.00	0.00	5,253.12	5,908.76	0.00	4,596.48	0.00	0.00	36,771.84
Inspection Fees	0.00	0.00	0.00	560.00	0.00	0.00	(560.00)	0.00	0.00	0.00	0.00	0.00	0.00
Water Tap Expense	1,450.00	2,900.00	1,925.00	3,850.00	0.00	4,825.00	1,450.00	0.00	6,750.00	0.00	1,541.90	0.00	24,691.90
Sewer Tap Expense	0.00	440.00	0.00	0.00	1,925.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,365.00
Sewer Expense-Inspect	280.00	0.00	340.00	0.00	280.00	840.00	840.00	0.00	2,146.20	5,024.50	0.00	0.00	9,750.70
Water Meter Replacements	0.00	0.00	0.00	2,233.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,233.27
Chemicals (Wtp)	1,177.00	1,097.25	2,234.74	1,017.50	1,044.42	2,860.14	1,815.00	1,831.78	2,035.00	2,826.56	220.00	0.00	18,159.39
Chemicals (Stp)	1,611.78	0.00	1,208.83	604.42	1,208.83	1,611.78	805.89	3,256.77	8,645.42	1,611.79	0.00	0.00	20,565.51
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities-Off/Whse	392.39	512.89	423.29	410.43	262.33	295.93	317.77	329.03	329.03	322.70	312.05	0.00	3,908.64
Utilities-WP	2,172.52	1,902.91	1,640.46	1,609.31	1,993.36	2,082.53	2,453.38	2,185.10	2,681.25	2,424.13	3,048.33	0.00	24,193.28
Utilities-LJS	1,135.23	1,490.67	1,281.32	1,309.44	1,042.23	1,237.63	1,233.16	1,170.14	942.30	1,346.96	867.85	0.00	13,056.93
Utilities-WTTP	3,766.55	4,055.14	3,039.57	2,564.98	3,034.20	3,423.13	3,786.79	3,516.24	3,506.51	3,632.98	3,789.82	0.00	38,115.91
Telephone	486.69	429.48	793.69	429.16	435.51	435.51	355.04	702.28	348.29	0.00	157.42	0.00	4,573.07
Insurance & Bonds	0.00	0.00	38,945.00	0.00	0.00	0.00	0.00	(174.42)	0.00	0.00	0.00	0.00	38,770.58
Travel Expense	1,030.54	116.79	0.00	0.00	0.00	0.00	2,265.85	0.00	0.00	0.00	440.00	0.00	3,853.18
SJRA qtr-wtr fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,441.54	0.00	11,441.54
SJRA Fees	53.40	10.68	0.00	2.67	0.00	0.00	56.07	0.00	0.00	225.32	44.54	0.00	392.68
TCEQ Water Fee	3,443.50	0.00	0.00	0.00	55.00	0.00	0.00	0.00	0.00	1,336.96	1,781.15	0.00	6,616.61
Security Monitoring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meter Program Lease	14,630.60	0.00	0.00	14,050.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,680.84
Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer/Internet Access Fee	731.78	351.78	451.78	371.80	407.17	366.80	243.72	(70.00)	165.00	203.72	230.00	0.00	3,453.55
Misc/Org Dues/IRS Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	0.00	0.00	750.00
TOTAL EXPENDITURES	101,502.64	66,904.76	136,500.70	95,701.82	103,387.23								

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

Report for
Far Hills Utility District

Prepared for the reporting period ("Period") from

11/13/2025

to

12/11/2025

<i>Demand Deposit Accounts</i>		Rate		Begin Value for Period	Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period	N.A.V.	Market
fund Money Market Savings									
DS	Central Bank	0.0000%	MMS	0.00	0.00	0.00	0.00		
OP	Central Bank	0.0000%	MMS	0.00	0.00	0.00	0.00		
FDIC Insured to 250K		0.0000%		0.00	0.00	0.00	0.00		

<i>Investment Pools</i>		Rate	Beginning Value for Period			Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
fund			Book	N.A.V.	Market			Book	N.A.V.	Market
CA	Texstar 44440	4.1167%	1,013,133.21	1.000270	1,013,406.76	3,314.29	0.00	1,016,447.50	1.000180	1,016,630.46
Rated AAAM		4.1167%	1,013,133.21		1,013,406.76	3,314.29	0.00	1,016,447.50		1,016,630.46

<i>Investment Pools</i>		Rate	Beginning Value for Period			Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
fund			Book	N.A.V.	Market			Book	N.A.V.	Market
BF	Texpool 00001	4.1418%	1,101,045.29	1.000200	1,101,265.50	3,608.96	0.00	1,104,654.25	1.000130	1,104,797.86
CA	Texpool 00003	4.1418%	2,012,546.94	1.000200	2,012,949.45	6,597.65	0.00	2,019,144.59	1.000130	2,019,407.08
OP	Texpool 00002	4.1418%	3,000,912.05	1.000200	3,001,512.23	10,815.43	(70,000.00)	2,941,727.48	1.000130	2,942,109.90
Rated AAAM		4.1418%	6,114,504.28		6,115,727.18	21,022.04	(70,000.00)	6,065,526.32		6,066,314.84

<i>Certificates of Deposits</i>		Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
OP	Third Coast Bank	4.15%	230,000.00	365.00	234,079.51	758.37	0.00	234,837.88	6/10/2025	6/10/2026
OP	Bank of Houston	4.18%	230,000.00	365.00	234,109.00	763.85	0.00	234,872.85	6/10/2025	6/10/2026
OP	Wallis State Bank	4.15%	230,000.00	365.00	234,079.51	758.37	0.00	234,837.88	6/10/2025	6/10/2026
OP	Cadence Bank	4.50%	230,000.00	365.00	234,423.56	822.33	0.00	235,245.89	6/10/2025	6/10/2026
OP	CDARS-Central	3.92%	2,000,000.00	182.00	2,012,028.49	6,229.04	0.00	2,018,257.53	9/18/2025	3/19/2026
FDIC Insured to 250K		4.0224%	2,920,000.00	1,642.00	2,948,720.07	9,331.96	0.00	2,958,052.03		

<i>Federal Obligations</i>		Simple APR	Purchase Value	Term in Days	Begin Period Market Value	Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Period Market Value	Date of Purchase	Date of Maturity
		0.0000%	0.00	0	0.00	0.00	0.00	0.00		
			0.00	0	0.00	0.00	0.00	0.00		
total investments		4.0862%	10,047,637.49	1642	10,077,854.00	33,668.29	(70,000.00)	10,040,025.85	wam:	37

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

Review.


This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures.

Myrtle Cruz, Inc. Invest.xls version 2.4a

Inv. Officer

12/11/25
(please sign & date)


Bookkeeper (Myrtle Cruz, Inc.)

Mary Jarmon Investment Training 10/20/23-25
Terry Holland Investment Training 10/19/24-26

James Haymon-President



**CENTRAL BANK - PUBLIC FUNDS
DEPOSIT COLLATERAL REPORT
DISTRICTS WITH COLLATERAL PLEDGED**

**Effective Date: 09/30/2025
Accounts Through: 09/30/2025 7:00 PM
Forecasting Through:
ICS Accounts Through: 09/30/2025 7:00 PM**

FAR HILLS UD

Tax ID:
FHLB Pledge Code:
1st Consultant: MCI
2nd Consultant:

PLEDGED

DEPOSITS

Acct No	Funds Type	Class	Balance	Interest	Total	Current Month Average	Prior Month Average	ICS Acct No	ICS Balance
Demand Deposits									
	PF/CKG DDA	65	\$35,150.59	\$0.00	\$35,150.59	\$570,004.75	\$129,727.69	776018041	\$28.82
	PF/CKG DDA	65	\$238,762.80	\$0.00	\$238,762.80	\$176,010.55	\$34,476.92	776018068	\$268,385.19
	PF/CKG DDA	65	\$18,689.88	\$0.00	\$18,689.88	\$28,586.28	\$41,065.27	776018076	\$0.00
	PF/CKG DDA	65	\$9,208.41	\$0.00	\$9,208.41	\$9,409.27	\$7,222.67	776018084	\$0.00
	PF/CKG DDA	65	\$88,630.29	\$0.00	\$88,630.29	\$62,134.91	\$63,032.10	776029655	\$0.00
Subtotal Demand Deposits			\$390,441.97	\$0.00	\$390,441.97	\$846,145.76	\$275,524.63		\$268,414.01
Total Deposits			\$390,441.97	\$0.00	\$390,441.97	\$846,145.76	\$275,524.63		\$268,414.01

SECURITIES

Safekeeping	Agency	CUSIP	Pool No.	Maturity	Date Pledged	Units Pledged	Market Value
FHLB-D	KFRED	3137FF3X3	K741	12/25/2027	09/11/2025	253,000	\$240,853.90
FHLB-D	SANMARCO S	798765GK3	SANMARC	08/15/2032	09/04/2025	82,000	\$84,162.11
FHLB-D	TULOSO ISD	899474WA4	TULOSO2	08/15/2028	09/09/2025	105,000	\$108,158.39
Total Securities Pledged						440,000	\$433,174.40



**CENTRAL BANK - PUBLIC FUNDS
DEPOSIT COLLATERAL REPORT
DISTRICTS WITH COLLATERAL PLEDGED**

Effective Date: 09/30/2025

Accounts Through: 09/30/2025 7:00 PM

Forecasting Through:

ICS Accounts Through: 09/30/2025 7:00 PM

FAR HILLS UD

Tax ID:

FHLB Pledge Code:

1st Consultant: MCI

2nd Consultant:

PLEGDED

DEPOSIT COLLATERAL CALCULATION

	Account Balances	FDIC Insurance	Collateral Required
Subtotal Demand Deposits:	\$390,441.97	\$250,000.00	\$140,441.97
Subtotal Time/Svgs/MMA:	\$0.00	\$0.00	\$0.00
Subtotal Bond Fund Deposits:	\$0.00	\$0.00	\$0.00
TOTALS:	\$390,441.97	\$250,000.00	\$140,441.97

DEPOSIT COLLATERAL POSITION

	Deposits Requiring Collateral	Securities Pledged	Excess Collateral	% Pledged
At 100%	\$140,441.97	\$433,174.40	\$292,732.43	308%
At 105%	\$147,464.07	\$433,174.40	\$285,710.33	294%



Monthly Rate History

Rate History

Year: 2025 ▼

Month	Avg. Rate
JAN	4.3896%
FEB	4.3625%
MAR	4.3394%
APR	4.3288%
MAY	4.2954%
JUN	4.2843%
JUL	4.2950%
AUG	4.2859%
SEP	4.2135%
OCT	4.1167%

(1) This weighted average maturity calculation uses the SEC rule 2a7 definition for stated maturity for any floating rate instruments held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

(3) The yield for each date reflects a partial waiver of management fees, as provided for in the TexSTAR Information Statement.

TexSTAR Participant Services * HilltopSecurities

717 N Harwood, Suite 3400 * Dallas, Texas 75201 * www.texstar.org * 1-800-TEX-STAR * 214-953-8890 * FAX 214-953-8878



Quarterly Update

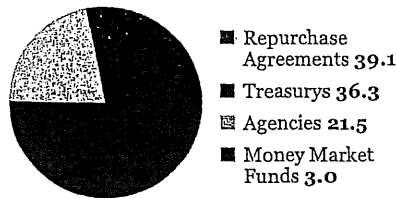
TexPool and TexPool Prime

Portfolio Overviews as of 9/30/25

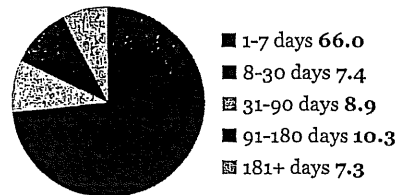
TexPool

Pool Assets \$33.0 billion

Portfolio Composition (%)



Effective Maturity Schedule (%)



Weighted Average Maturity

41 Days

Credit Rating

AAAm S&P Global Ratings

Portfolio Managers

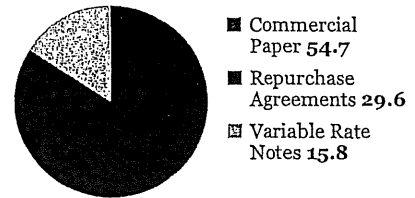
Susan Hill, CFA

Deborah Cunningham, CFA

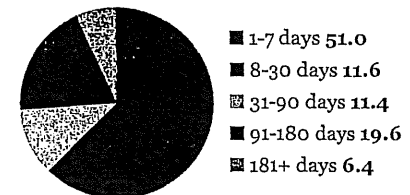
TexPool Prime

Pool Assets \$15.4 billion

Portfolio Composition (%)



Effective Maturity Schedule (%)



Weighted Average Maturity

52 Days

Credit Rating

AAAm S&P Global Ratings

Portfolio Managers

Paige Wilhelm

Deborah Cunningham, CFA

Mark Weiss, CFA

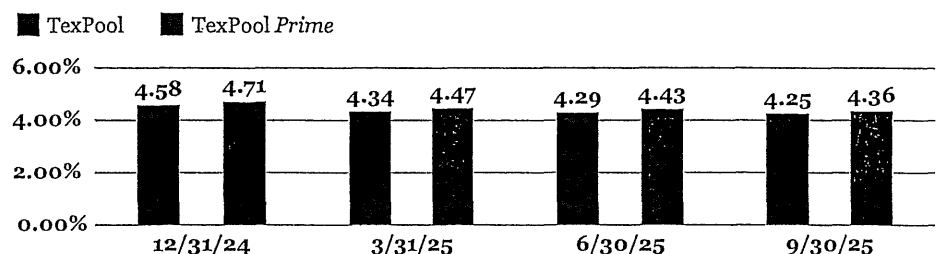
Investor Goal

The investor goal for both TexPool and TexPool Prime is preservation and safety of principal, liquidity and yield.

Pool Features

- Administered by the Texas Comptroller of Public Accounts.
- Managed and serviced by Federated Hermes.
- Highest possible ratings from S&P Global Ratings underscores the portfolios' high credit quality, daily liquidity and relative safety.
- High asset levels give the benefit of economies of scale.

Pool Performance: 7-Day Net Yields (%)



Performance data quoted represents past performance, which is no guarantee of future results. Investment return will vary. The value of an investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than what is stated.