



# Myrtle Cruz, Inc.

3401 Louisiana St, STE 400 .Houston, Tx 77002-9552 . (713)759-1368 . fax 759-1264 . email first\_last@mcruz.com

**FAR HILLS UTILITY DISTRICT**

Cash Report for Meeting of October 9th, 2025

**BOND FUND (298BF) : NO ACTIVE CHECKING ACCOUNT "INTERNAL ONLY"**

Previous cash balance, September 11th, 2025 0.00

**DEMAND DEPOSIT INVESTMENTS:**

Texpool #00001.....		1,097,185.75
previous balance	1,473,952.41	
09/30 interest	4,845.86	
09/24 bond int	380,862.52-	
09/24 P/A fees	750.00-	
		-----
previous investments	1,473,952.41	
interest	4,845.86	
withdrawals	< 381,612.52 >	
ending investments		1,097,185.75

BOND FUNDS AVAILABLE October 9th, 2025 =====  
\$1,097,185.75  
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**DEBT SERVICE REQUIREMENTS**

<u>Series</u>	<u>Interest 4/1</u>	<u>Maturities 4/1</u>	<u>Interest 10/1</u>	<u>Maturities 10/01</u>
2013	18,237.50	45,000.00	17,225.00	-0-
2015R	19,868.75	165,000.00	17,393.75	-0-
2015	59,653.13	55,000.00	58,759.38	-0-
2018	24,321.88	40,000.00	23,521.88	-0-
2020R	23,762.50	45,000.00	23,312.50	-0-
2022	196,187.50	45,000.00	195,062.50	-0-
2024	46,187.50	15,000.00	45,587.50	-0-
	=====	=====	=====	
Total	388,218.76	410,000.00	380,862.51	
Total for 2025: 1,179,081.27				

Far Hills Utility District  
DEBT SERVICE SCHEDULES

Updated 12/2/24

YEAR	Bonds Out.	Int.due 4/1	Mat. 4/1	Int. due 10/1	Total	Pay off
<b>ANNUAL REQUIREMENTS; 2025</b>						
2013	745,000.00	18,237.50	45,000.00	17,225.00	80,462.50	4/1/37
2015R	1,260,000.00	19,868.75	165,000.00	17,393.75	202,262.50	4/1/31
2015	3,080,000.00	59,653.13	55,000.00	58,759.38	173,412.51	4/1/41
2018	1,435,000.00	24,321.88	40,000.00	23,521.88	87,843.76	4/1/42
2020R	2,035,000.00	23,762.50	45,000.00	23,312.50	92,075.00	4/1/42
2022	7,935,000.00	196,187.50	45,000.00	195,062.50	436,250.00	4/1/50
2024	2,150,000.00	46,187.50	15,000.00	45,587.50	106,775.00	4/1/51
	<b>18,640,000.00</b>	<b>388,218.76</b>	<b>410,000.00</b>	<b>380,862.51</b>	<b>1,179,081.27</b>	

<b>ANNUAL REQUIREMENTS; 2026</b>						
2013	700,000.00	17,225.00	55,000.00	15,987.50	88,212.50	
2015R	1,095,000.00	17,393.75	165,000.00	14,918.75	197,312.50	
2015	3,025,000.00	58,759.38	60,000.00	57,746.88	176,506.26	
2018	1,395,000.00	23,521.88	40,000.00	22,921.88	86,443.76	
2020R	1,990,000.00	23,312.50	40,000.00	22,912.50	86,225.00	
2022	7,890,000.00	195,062.50	50,000.00	193,812.50	438,875.00	
2024	2,135,000.00	45,587.50	15,000.00	44,987.50	105,575.00	
	<b>18,230,000.00</b>	<b>380,862.51</b>	<b>425,000.00</b>	<b>373,287.51</b>	<b>1,179,150.02</b>	

<b>ANNUAL REQUIREMENTS; 2027</b>						
2013	645,000.00	15,987.50	55,000.00	14,750.00	85,737.50	
2015R	930,000.00	14,918.75	170,000.00	12,368.75	197,287.50	
2015	2,965,000.00	57,746.88	60,000.00	56,696.88	174,443.76	
2018	1,355,000.00	22,921.88	45,000.00	22,246.88	90,168.76	
2020R	1,950,000.00	22,912.50	45,000.00	22,462.50	90,375.00	
2022	7,840,000.00	193,812.50	50,000.00	192,562.50	436,375.00	
2024	2,120,000.00	44,987.50	15,000.00	44,387.50	104,375.00	
	<b>17,805,000.00</b>	<b>373,287.51</b>	<b>440,000.00</b>	<b>365,475.01</b>	<b>1,178,762.52</b>	

<b>ANNUAL REQUIREMENTS; 2028</b>						
2013	590,000.00	14,750.00	55,000.00	13,375.00	83,125.00	
2015R	760,000.00	12,368.75	180,000.00	9,556.25	201,925.00	
2015	2,905,000.00	56,696.88	60,000.00	55,646.88	172,343.76	
2018	1,310,000.00	22,246.88	45,000.00	21,571.88	88,818.76	
2020R	1,905,000.00	22,462.50	45,000.00	22,012.50	89,475.00	
2022	7,790,000.00	192,562.50	50,000.00	191,312.50	433,875.00	
2024	2,105,000.00	44,387.50	20,000.00	43,587.50	107,975.00	
	<b>17,365,000.00</b>	<b>365,475.01</b>	<b>455,000.00</b>	<b>357,062.51</b>	<b>1,177,537.52</b>	

<b>ANNUAL REQUIREMENTS; 2029</b>						
2013	535,000.00	13,375.00	60,000.00	11,875.00	85,250.00	
2015R	580,000.00	9,556.25	185,000.00	6,665.63	201,221.88	
2015	2,845,000.00	55,646.88	65,000.00	54,509.38	175,156.26	
2018	1,265,000.00	21,571.88	45,000.00	20,896.88	87,468.76	
2020R	1,860,000.00	22,012.50	45,000.00	21,562.50	88,575.00	
2022	7,740,000.00	191,312.50	50,000.00	190,062.50	431,375.00	
2024	2,085,000.00	43,587.50	20,000.00	42,787.50	105,375.00	
	<b>16,910,000.00</b>	<b>357,062.51</b>	<b>470,000.00</b>	<b>348,359.39</b>	<b>1,175,421.90</b>	

<b>ANNUAL REQUIREMENTS; 2030</b>						
2013	475,000.00	11,875.00	60,000.00	10,375.00	82,250.00	
2015R	395,000.00	6,665.63	195,000.00	3,375.00	205,040.63	
2015	2,780,000.00	54,509.38	70,000.00	53,240.63	177,750.01	
2018	1,220,000.00	20,896.88	45,000.00	20,193.75	86,090.63	
2020R	1,815,000.00	21,562.50	45,000.00	21,056.25	87,618.75	
2020R	7,690,000.00	190,062.50	50,000.00	188,937.50	429,000.00	
2024	2,065,000.00	42,787.50	25,000.00	41,787.50	109,575.00	
	<b>16,440,000.00</b>	<b>348,359.39</b>	<b>490,000.00</b>	<b>338,965.63</b>	<b>1,177,325.02</b>	

<b>ANNUAL REQUIREMENTS; 2031</b>						
2013	415,000.00	10,375.00	65,000.00	8,750.00	84,125.00	
2015R	200,000.00	3,375.00	200,000.00	0.00	203,375.00	
2015	2,710,000.00	53,240.63	75,000.00	51,881.25	180,121.88	
2018	1,175,000.00	20,193.75	45,000.00	19,462.50	84,656.25	
2020R	1,770,000.00	21,056.25	45,000.00	20,550.00	86,606.25	
2022	7,640,000.00	188,937.50	55,000.00	187,700.00	431,637.50	
2024	2,040,000.00	41,787.50	20,000.00	40,987.50	102,775.00	
	<b>15,950,000.00</b>	<b>338,965.63</b>	<b>505,000.00</b>	<b>329,331.25</b>	<b>1,173,296.88</b>	

<b>ANNUAL REQUIREMENTS; 2032</b>						
2013	350,000.00	8,750.00	65,000.00	7,125.00	80,875.00	
2015	2,635,000.00	51,881.25	75,000.00	50,475.00	177,356.25	
2018	1,130,000.00	19,462.50	45,000.00	18,731.25	83,193.75	
2020R	1,725,000.00	20,550.00	255,000.00	17,681.25	293,231.25	
2022	7,585,000.00	187,700.00	60,000.00	186,350.00	434,050.00	
2024	2,020,000.00	40,987.50	25,000.00	40,300.00	106,287.50	
	<b>13,425,000.00</b>	<b>288,343.75</b>	<b>500,000.00</b>	<b>280,362.50</b>	<b>1,068,706.25</b>	

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 9th, 2025 Page : 2

CAPITAL PROJECTS (298CA) : MMS/POOLS/CDS

Previous cash balance, September 11th, 2025 0.00

DEMAND DEPOSIT INVESTMENTS:

Texpool #00003.....		2,005,492.23
previous balance	1,998,507.89	
09/30 interest	6,984.34	
TEXSTAR; #44440.....		1,009,603.26
previous balance	1,000,000.00	
07/31 interest	2,470.26	
08/30 interest	3,649.08	
09/30 interest	3,483.92	
		-----
previous investments	2,998,507.89	
interest	16,587.60	
ending investments		3,015,095.49

CAPITAL PROJECTS FUNDS AVAILABLE October 9th, 2025 \$3,015,095.49

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 9th, 2025 Page : 3

CONSTRUCTION CHECKING (298CB) : CENTRAL BANK

Previous cash balance, September 11th, 2025			507,138.18
less: 08/31 svc chg.....			30.00
			-----
Beginning cash balance, October 9th, 2025			507,108.18
less checks to be presented at this meeting :			
1037 Langford Engineering, Inc.; 29301.....			3,885.27
3915 29301-emg connect		3,885.27	
			-----
previous cash balance		507,138.18	
1 current checks	<	3,885.27	>
other disbursements	<	30.00	>
ending cash balance			503,222.91
			=====
CONSTRUCTION CHECKING FUNDS AVAILABLE October 9th, 2025			\$503,222.91
			=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 9th, 2025 Page : 4

OPERATING (2980P) : MMS/POOLS/CDS

Previous cash balance, September 11th, 2025 0.00

TIME DEPOSIT INVESTMENTS:

CDARS-Central; 09/18/25 due 03/19/26 @ 3.92%.....	2,000,000.00
purchase CD	2,000,000.00
Bank of Houston; 06/10/25 due 06/10/26 @ 4.18%.....	230,000.00
Cadence Bank; 06/10/25 due 06/10/26 @ 4.50%.....	230,000.00
Third Coast Bank; 06/10/25 due 06/10/26 @ 4.15%.....	230,000.00
Wallis State Bank; 06/10/25 due 06/10/26 @ 4.15%.....	230,000.00

DEMAND DEPOSIT INVESTMENTS:

Texpool #00002.....	3,060,096.62
previous balance	5,101,945.56
09/30 interest	14,151.06
10/09 trans-OR	56,000.00-
09/15 trans-OR	2,000,000.00-
-----	
previous investments	6,021,945.56
interest	14,151.06
transfers	2,000,000.00
withdrawals	< 2,056,000.00 >
ending investments	5,980,096.62

OPERATING FUNDS AVAILABLE October 9th, 2025 \$5,980,096.62

**FAR HILLS UTILITY DISTRICT SERIES 2022 \$7,980,000 5.093268%**

	APPROVED	DISBURSED	BALANCE	
<b>I. CONSTRUCTION COSTS</b>				
Developer Items				
1.	392,751.00	392,751.00	0.00	
2.	1,343,672.00	1,343,672.00	0.00	
3.	318,594.00	466,619.00	-148,025.00	
4.	85,335.00	252,883.00	-167,548.00	
4.	251,919.00	143,875.00	108,044.00	
4.	11,447.00	10,576.00	871.00	
5.	554,710.00	362,175.65	192,534.35	
<b>Total Developers Items</b>	<b>2,958,428.00</b>	<b>2,972,551.65</b>	<b>-14,123.65</b>	
District Items				
5.	1,673,750.00	0.00	1,673,750.00	
6.	654,657.00	654,657.00	0.00	Corrected Per Att
7.	272,621.00	0.00	272,621.00	
8.	520,206.00	355,798.53	164,407.47	Corrected per Att
9.	468,185.00	292,067.26	176,117.74	
<b>Total District Items</b>	<b>3,589,419.00</b>	<b>1,302,522.79</b>	<b>2,286,896.21</b>	
<b>Total Construction Items</b>	<b>6,547,847.00</b>	<b>4,275,074.44</b>	<b>2,272,772.56</b>	

<b>II. NON CONSTRUCTION COSTS</b>				
A Bond Counsel	159,600.00	161,150.00	-1,550.00	
B Financial Advisory Fee	102,300.00	105,257.60	-2,957.60	
C Capitalized Interest (12 Mos)	394,625.00	394,625.00	0.00	
E Developer Interest	373,989.00	345,914.00	28,075.00	
F Bond Discount (3%)	239,400.00	235,108.15	4,291.85	
E Bond Issuance Expenses	40,033.00	0.00	40,033.00	
1. Disclosure & Special Counsel	0.00	7,500.00	-7,500.00	
2. Official Statement prep & printing	0.00	2,636.68	-2,636.68	
3. Bond Rating Agency	0.00	17,250.00	-17,250.00	
4. Miscellaneous/Advertising	0.00	2,274.90	-2,274.90	
5. Auditor Review	0.00	15,500.00	-15,500.00	
F Bond Application Report Cost	50,000.00	49,950.00	50.00	
G Attorney General's Fee	7,980.00	7,980.00	0.00	
H TCEQ Issuance Fee (0.25%)	19,950.00	19,950.00	0.00	
D Contingency	44,275.00	5,000.00	39,275.00	
J. Developer withholding due to pre-inspection repairs	0.00	0.00	0.00	
<b>Total Non-Construction Costs</b>	<b>1,432,152.00</b>	<b>1,370,096.33</b>	<b>62,055.67</b>	
<b>Total Bond Issue</b>	<b>7,979,999.00</b>	<b>5,645,170.77</b>	<b>2,334,828.23</b>	

Interest Earnings (less svc chg)	447,993.98
CA 2022 Bonds	\$2,782,822.21
CA 2024 Bonds	60,531.44
CA 2018 Bonds-Adjustment	(\$0.33)
CA 2018 Bonds	114,699.58
CA 2015 Bonds	89,705.25
03/01/24 Prior YR-Auditor	-5,451.00
09/11/25-MC#2 Contribution	476,011.25
Construction Fund Balance	3,518,318.40

**10/09/25** 0.00

**CA 3,015,095.49**  
**CB 503,222.91**

**3,518,318.40**

Transferred to CA TXPOOL @ Funding	12/15/2022	
Bonds Cost Wired at Funding:		
Bond Discount		235,108.15
Legal Counsel-JRPB		161,150.00
Financial Advisor-Blitche Assoc.		105,257.60
Ipreo LLC		2,536.68
Bond Rating-Standard & Poors		17,250.00
TCEQ-Bond Fee		19,950.00
Disclosure Counsel-Orrick,Herrington,Sutcliffe		7,500.00
CUSIP Global Services		929.00
UMB Bank -P/A Fees		0.00
Wire Accrued Interest to D/S @ funding		15,346.36
		565,027.79
Bonds Cost Paid After Funding:		
03/01/24 Transfer to OP -Prior Audit YR	wire	5,451.00
03/09/23 Transfer to OP-	wire	0.00
		5,451.00
01/12/23 Myrtle Cruz, Inc	CK1001	5,000.00
01/12/23 Transfer to OS -MGSB CK-1406	wire	2,000.00
03/09/23 Transfer to OP -Att Gen	wire	7,980.00
03/09/23 Transfer to OP-Eng	wire	49,950.00
03/09/23 Transfer to OP-MGS&B	wire	13,500.00
06/05/23 Transfer to OP-Eng for Bond projects	wire	172,682.57
06/05/23 Transfer to OP-Eng-CK26408	wire	2,883.29
01/12/23 ClearLake Asset Management,LLC.	wire	2,654,255.23
01/12/23 French Qtr & Lake Breeze Properties,LLC	CK1003	604,986.50
		2,908,251.09



**FAR HILLS UTILITY DISTRICT**

Cash Report for Meeting of October 9th, 2025 Page : 5

**OPERATIONS (2980R) : CENTRAL BANK**

Previous cash balance, September 11th, 2025		40,097.53
plus: 09/15 transfer from TxPool-00002.....		2,000,000.00
plus: 09/26 PVS DX Inc.-refund DE0500425-25.....		220.00
plus: 10/09 transfer from Central-OV.....		86,000.00
plus: 10/09 VOID CK2436-M.Shelly-absent.....		204.10
plus: 10/09 transfer from TxPool-00002.....		56,000.00
	Total Deposits :	2,142,424.10
less: 09/19 purchase CDAR-Central CD.....		2,000,000.00
less checks completed at or after last meeting :		
2456 James Haymon; shelves for office.....		258.67
6340 office expenses	258.67	
2457 Entergy; 133959577.....		7,459.89
6352 utilities	7,459.89	
2458 T-Mobile; 9756944307.....		73.72
6351 telephone expense	73.72	
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Beginning cash balance, October 9th, 2025		174,729.35
less checks to be presented at this meeting :		
2459 James Haymon; director fees-10/09/25.....		462.30
6310 09/13 update web	221.00	
6310 09/23 update web	221.00	
6310 10/03 post agenda	221.00	
6514 payroll taxes	50.70-	
6514 withholding	150.00-	
2460 Christopher kuhl; director fees-10/09/25.....		204.10
6310 10/09 reg mtg	221.00	
6514 payroll taxes	16.90-	
2461 Melinda M. Shelly; director fees-10/09/25.....		204.10
6310 10/09 reg mtg	221.00	
6514 payroll taxes	16.90-	
2462 David Bock; director fees-10/09/25.....		204.10
6310 10/09 reg mtg	221.00	
6514 payroll taxes	16.90-	
2463 Rich Cutler; director fee-10/09/25.....		204.10
6310 10/09 reg mtg	221.00	
6514 payroll taxes	16.90-	
2464 Myrtle Cruz, Inc.; bookkeeping-September.....		3,200.00
6333 bookkeeping expenses	2,800.00	
6333 attend meeting	100.00	
6333 travel time	100.00	
6340 pos pay	200.00	
2465 Radcliffe Adams Barner; legal-320453.....		4,978.09
6320 general-800.000	4,978.09	
2466 Langford Engineering, Inc.; 29299,29300.....		29,282.48
6322 general-29299	1,308.00	
6322 WWTP improv-29300	27,974.48	
2467 M. Marlon Ivy Associates, Inc.; 26030,26031,26032.....		27,647.21
6332 operator's fees	1,700.00	
6332 bill/collections	1,928.25	
6332 admin charges	2,168.29	
6335 r&m-vactor	6,226.75	
6335 r&m-wtr	4,690.00	
6335 r&m-sewer	67.00	
4610 tap/inspect exp	1,146.20	
6340 office expenses	1,970.72	
4600 tap connection fees	6,750.00	
4202 inspection fees	1,000.00	
2468 PVS DX Inc; 07354.....		220.00
6342 chemicals-07354	220.00	
2469 CFI Services; Inc.; WTP-94845.....		3,065.62

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 9th, 2025 Page : 6

6335 r&m-94845-wtr	3,065.62	
2470 Water Utility Services, Inc.; lab-103793,103027.....		2,035.00
6324 lab-wtr-103793	1,914.00	
6324 lab-wtr-103027	121.00	
2471 PM Utility Services;.....		15,336.40
6335 r&m-1/s-12-8195	1,255.50	
6335 r&m-1/s-14-8187	5,231.25	
6335 r&m-1/s-14-8190	4,525.40	
6335 r&m-1/s-07-8193	596.00	
6335 r&m-1/s-06-8194	1,030.50	
6335 r&m 1/s-04-8188	805.50	
6335 r&m 1/s-01-8191	1,143.00	
6335 r&m-1/s-05-8189	749.25	
2472 Hahn Equipment Co.,Inc.; 123255-RV Park-annual svc.....		768.00
6335 L/S#13-r&m	768.00	
2473 JLS Real Estate; inv-157.....		14,733.00
6335 fence repair	14,733.00	
2474 Duffy's Lawn Care; district mowing-115.....		1,730.00
6335 r&m-office,WP	1,300.00	
6335 WTPP-outside berm	160.00	
6335 WWTP-inside berm	190.00	
6335 RV-pump station	80.00	
2475 Assoc. of Water Board Directors; 231549.....		750.00
6370 membership fees	750.00	
2476 Diana Lujan; clean admin bldg-sept.....		240.00
6335 r&m-admin bld(4)	240.00	
2477 Republic Services; 3-0853-0103988-dumpster-wwTP.....		374.58
6335 dumpster-Oct	374.58	
2478 Verizon; 942076507-00001.....		274.57
6351 telephone expense	274.57	
2479 Off Cinco; website-32614.....		165.00
7395 website-	165.00	
2480 M Marlon Ivy & Associates; WWTP-26033,26035.....		2,274.25
6332 operator-26033	2,202.25	
6435 r&m-RV L/S-26035	72.00	
2481 Water Utility Services,Inc.; 103800.....		1,645.00
6342 chemicals-wwTP	1,645.00	
2482 PVS DX Inc; STP-17164,17165.....		1,611.77
6342 chemicals-17164	402.94	
6342 chemicals-17165	1,208.83	
2483 PM Utility Services; 8192.....		1,485.00
6335 STP-8192	1,485.00	
2484 T-Mobile; 975694307.....		
2485 Entergy; 133959577.....		
previous cash balance	40,097.53	
5 receipts	2,142,424.10	
27 current checks	< 113,094.67 >	
other disbursements	< 2,007,792.28 >	
ending cash balance		61,634.68

OPERATIONS FUNDS AVAILABLE October 9th, 2025

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\$61,634.68  
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**FAR HILLS UTILITY DISTRICT**

Cash Report for Meeting of October 9th, 2025 Page : 7

**DEPOSIT CHECKING (2980U) : CENTRAL BANK**

Previous cash balance, September 11th, 2025			4,277.81
less: 08/01 stop pay fee.....			20.00
less: 08/29 svc chg.....			30.00
			-----
Beginning cash balance, October 9th, 2025			4,227.81
less checks to be presented at this meeting :			
1292 Charles Kennedy;9698 East Shore.....			151.63
2161 customer meter depos	250.00		
1150 less final bill	98.37-		
1293 Gladys Diaz;9834 East Shore.....			170.34
2161 customer meter depos	250.00		
1150 less final bill	79.66-		
1294 Archer Classic Homes, Inc.;10477 Valley Dr N.....			180.45
2161 customer meter depos	250.00		
1150 less final bill	69.55-		
1295 Doris Ivie;10892 Bourbon St.....			57.45
2161 customer meter depos	125.00		
1150 less final bill	67.55-		
1296 Gwen Tibbetts;10891 Decatur.....			40.55
2161 customer meter depos	250.00		
1150 less final bill	209.45-		
1297 Zachary Shelton;10820 S Lake Mist Ln.....			146.47
2161 customer meter depos	250.00		
1150 less final bill	103.53-		
1298 Mean Hong;13010 Laura Lake Dr.....			122.24
2161 customer meter depos	250.00		
1150 less final bill	127.76-		
1299 Darren Ho;11417 Natalie Lane.....			199.26
2161 customer meter depos	250.00		
1150 less final bill	50.74-		
			-----
previous cash balance		4,277.81	
8 current checks	<	1,068.39	>
other disbursements	<	50.00	>
ending cash balance			3,159.42
			=====
DEPOSIT CHECKING FUNDS AVAILABLE October 9th, 2025			\$3,159.42
			=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 9th, 2025 Page : 8

COLLECTIONS (2980V) : CENTRAL BANK

Previous cash balance, September 11th, 2025			2,109.08
plus: 1150: water & sewer revenue.....			63,711.06
plus: 1156: tceq regulatory assessment.....			313.91
plus: 2161: customer meter deposits.....			5,500.00
plus: 4120: reconnection fees.....			2,465.00
plus: 4201: bulk sewer sales.....			2,626.56
plus: 4202: inspection fees.....			1,641.00
plus: 4300: reg wtr auth revenue.....			829.59
plus: 4330: penalties & interest-svc accts.....			483.56
plus: 4600: tap connection fees.....			9,960.00
			-----
	Total Deposits :		87,530.68
less: 08/01-31 returns.....			464.76
less: 08/01-08/31 ttech fees.....			181.00
less: 10/09 transfer to Central-OR.....			86,000.00
			-----
Beginning cash balance, October 9th, 2025			2,994.00
			-----
	09/02-09/30	previous cash balance	2,109.08
		91 receipts	87,530.68
		other disbursements	86,645.76 >
		ending cash balance	2,994.00
			=====
COLLECTIONS FUNDS AVAILABLE October 9th, 2025			\$2,994.00
			=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 9th, 2025 Page : 9

TAX (298TC) : CENTRAL BANK

Previous cash balance, September 11th, 2025				11,730.58
plus: 4320: property taxes.....				7,059.30
			Total Deposits :	----- 7,059.30
less: 08/11 stop pay.....				20.00
less: 08/29 svc chg.....				30.00
less: 10/09 transfer to TXPool-00004.....				10,000.00
				-----
Beginning cash balance, October 9th, 2025				8,739.88
less checks to be presented at this meeting :				
1025 HCN Conroe Courier; 20019010-34347260.....				847.90
6338 tax rate notice			847.90	
				-----
09/02-09/25	previous cash balance			11,730.58
	6 receipts			7,059.30
	1 current checks	<	847.90	>
	other disbursements	<	10,050.00	>
	ending cash balance			7,891.98
				=====
TAX FUNDS AVAILABLE October 9th, 2025				\$7,891.98
				=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of October 9th, 2025 Page : 10

TAX ACCOUNT (298TX) : MMS/POOLS/CDS

Previous cash balance, September 11th, 2025 0.00

DEMAND DEPOSIT INVESTMENTS:

Texpool; #0004..... 43,898.17

previous balance 33,804.07  
08/31 int-correct 0.40-  
10/09 tran TC CK 10,000.00  
09/30 interest 94.50

-----  
previous investments 33,804.07  
deposits 10,000.00  
interest 94.10  
ending investments 43,898.17

TAX ACCOUNT FUNDS AVAILABLE October 9th, 2025  
===== \$43,898.17 =====

**FAR HILLS UD**

Property TAX Cash Receipts/Cash Disbursements

Month #	#1	#2	#3	#4	#5	#6	#7	#8	#9	#10	#11	#12	
Date of Bookkeeper Report	02/13/25	03/13/25	04/10/25	05/08/25	06/11/25	07/10/25	08/14/25	09/11/25	10/09/25				FYTD
Beginning Cash Balance	78,450.82	81,720.91	77,038.73	116,172.10	54,832.56	68,162.35	98,921.73	32,644.16	45,534.65	51,790.15	51,790.15	51,790.15	
Checking Account 01/01/2024													
<u>Revenue</u>													
Tax Receipts	1,303,024.74	443,218.88	38,378.35	26,408.07	18,143.30	30,578.66	23,507.68	17,696.05	7,059.30	0.00	0.00	0.00	1,869,636.68
Special Taxes collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	335.35	1,065.94	755.02	282.39	165.49	225.72	259.75	158.44	94.10	0.00	0.00	0.00	2,587.18
Total Revenue	1,303,360.09	444,284.82	39,133.37	26,690.46	18,308.79	30,804.38	23,767.43	17,854.49	7,153.40	0.00	0.00	0.00	1,872,223.86
<u>Expense - Admin</u>													
Debt Service Transfers	652,037.61	222,695.92	0.00	43,862.07	0.00	0.00	45,141.06	0.00	0.00	0.00	0.00	0.00	963,736.66
Maintenance Tax Transfer	647,962.39	221,304.08	0.00	44,137.93	0.00	0.00	44,858.94	0.00	0.00	0.00	0.00	0.00	958,263.34
Overpayments Refunded	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal - General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal - Delinquent Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Assessor/Collector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MCAD Qtr & Certificate fee	0.00	4,922.00	0.00	0.00	4,919.00	0.00	0.00	4,919.00	0.00	0.00	0.00	0.00	14,760.00
Bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Exp	90.00	45.00	0.00	30.00	60.00	45.00	45.00	45.00	50.00	0.00	0.00	0.00	410.00
Legal notice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	847.90	0.00	0.00	0.00	847.90
Misc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Admin Expense	1,300,090.00	448,967.00	0.00	88,030.00	4,979.00	45.00	90,045.00	4,964.00	897.90	0.00	0.00	0.00	1,938,017.90
Ending Cash Balance	81,720.91	77,038.73	116,172.10	54,832.56	68,162.35	98,921.73	32,644.16	45,534.65	51,790.15	51,790.15	51,790.15	51,790.15	12,656.78

43,898.17 TX  
 7,891.98 TC  
**51,790.15**

2025 D/S Tax Rate 0.2950 \$1,146,297  
 2025 M/O Tax Rate 0.3150 \$1,224,012  
 Total Rate 0.6100 \$2,370,308  
 Tax Levied \$2,370,308  
 Assessed Value 388,575,104

**Rjourney**  
**C/O Forest Meichtry**  
**5 Legacy Dr.**  
**Goldendale, WA 98620**

**08/04/25**

ap@rjourney.com

Reference: Far Hills-Sanitary Sewer Agreement-Quarterly Billing

Dear Customer,

As part of the Sewer Service Agreement between Far Hills Utility District and WGB RV Parks,LLC., we are requesting the following fees and cost reimbursed to the District:

WGB Operations and Maintenance:		Amount	Amount Due	District Check #	Pro-Rata Share
Apr-25	May-25	\$250.00	\$250.00	2313	100%
		\$255.00	\$255.00	2314	100%
		\$80.00	\$80.00	2322	100%
May-25	Jun-25	\$221.86	\$221.86	2341	100%
		\$120.00	\$120.00	2355	100%
		\$640.00	\$640.00	2358	100%
Jun-25	Jul-25	\$0.00	\$0.00		100%
		\$0.00	\$0.00		100%
		\$0.00	\$0.00		100%
		\$0.00	\$0.00		100%
		\$0.00	\$0.00		100%
FH UD/WGB Shared Operations and Maintenance:					
Apr-25	May-25	\$2,564.95	\$50.02	2304	1.95%
		\$4,225.00	\$82.39	2315	1.95%
		\$460.00	\$8.97	2322	1.95%
		\$2,388.00	\$46.57	2328	1.95%
		\$1,208.83	\$23.57	2329	1.95%
		\$9,489.60	\$185.05	2330	1.95%
		\$2,741.00	\$53.45	2331	1.95%
			\$0.00		1.95%
			\$0.00		1.95%
			\$0.00		1.95%
			\$0.00		1.95%
			\$0.00		1.95%
			\$0.00		1.95%
May-25	Jun-25	\$372.73	\$6.97	2306	1.87%
		\$3,034.30	\$56.74	2334	1.87%
		\$7,250.00	\$135.58	2342	1.87%
		\$8,513.99	\$159.21	2343	1.87%
		\$460.00	\$8.60	2355	1.87%
		\$4,548.75	\$85.06	2357	1.87%
		\$640.00	\$11.97	2358	1.87%
		\$1,871.84	\$35.00	2359	1.87%
		\$604.42	\$11.30	2360	1.87%
		\$3,069.00	\$57.39	2361	1.87%
		\$3,266.50	\$61.08	2362	1.87%
		\$0.00	\$0.00		1.87%
		Jun-25	Jul-25	\$372.73	\$8.05
\$3,423.13	\$73.94			2364	2.16%
\$3,100.00	\$66.96			2375	2.16%
\$2,344.00	\$50.63			2388	2.16%
\$18,114.00	\$391.26			2389	2.16%
\$3,528.19	\$76.21			2390	2.16%
\$1,208.83	\$26.11			2391	2.16%
\$0.00	\$0.00				2.16%
\$0.00	\$0.00				2.16%
\$0.00	\$0.00				2.16%

\$90,366.65	\$2,753.94	DUE From WGB
	\$0.00	Prior Balance
	(\$2,753.94)	8/13/2025
	\$0.00	TOTAL

Please make payment upon receipt to the address as indicated below. For questions or comments please call or e-mail our office.

Terry Holland  
 Myrtle Cruz, Inc  
 terry\_holland@mcruz.com  
 713-759-1368

Flow Chart/Invoices Attached

**Please Mail Payment To:**  
**Far Hills Utility District**  
**C/O Myrtle Cruz, Inc.**  
**3401 Louisiana St. STE 400**  
**Houston TX 77002-9552**

Please make check payable to FAR HILLS UTILITY DISTRICT

**FAR HILLS UD  
Energy Report 2025**

KWH USED													KWH USED
Date Of Service	December	January	February	March	April	May	June	July	August	September	October	November	YTD TOTAL
Check #													
Date Of Service	12/13-01/17	01/18-02/14	02/13-03/17	03/17-04/15	04/15-05/14	05/14-06/14	06/14-07/16	07/16-08/15	08/15-09/18	09/18-10/15	10/15-11/13	11/13-12/13	
WTP-135080380	15,337	13,337	13,337	18,737	17,137	21,467	18,737	23,267					141,356
Office-135009009	2,778	2,249	1,830	605	676	1,014	1,307	1,484					11,943
F.S. Whse.-134524909	417	397	581	385	349	359	350	329					3,167
LS #1-135035889	5,789	4,723	4,015	2,757	3,209	3,396	2,948	2,583					29,420
LS #2-135068088	730	1,277	1,275	815	658	562	503	415					6,235
LS #3-135059624	32	25	22	16	28	25	25	16					189
LS #4-135237659	138	107	108	81	109	122	103	93					861
LS #5-135155554	320	871	842	773	136	200	151	131					3,424
LS #6-135152387	181	145	141	123	152	268	159	158					1,327
LS #7-135171544	246	213	361	530	644	248	181	96					2,519
LS #8-135442093	342	220	188	164	293	248	247	159					1,861
LS #9-137038659	468	351	371	333	352	368	339	319					2,901
LS #10-137039160	1,189	996	1,051	1,000	900	945	311	66					6,458
LS #11-140201427	180	143	150	136	125	160	165	133					1,192
LS #12-140342643	344	393	262	239	262	298	676	250					2,724
LS #13-													0
LS #14-169814118	1,065	735	1,228	434	701	765	888	1,100					6,916
WWTP-136076775	51,514	42,640	34,156	42,742	42,641	48,438	43,870	43,733					349,734
<b>TOTAL KWH USED</b>	<b>81,070</b>	<b>68,822</b>	<b>59,918</b>	<b>69,870</b>	<b>68,372</b>	<b>78,883</b>	<b>70,960</b>	<b>74,332</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>572,227</b>

Off/Whse	15,110	2.64%
WP	141,356	24.70%
L/S	66,027	11.54%
WTTP	349,734	61.12%
	572,227	572,227

AMOUNT PAID													AMOUNT PAID
Date Of Service	December	January	February	March	April	May	June	July	August	September	October	November	YTD TOTAL
Check #													
Date Of Service	12/13-01/17	01/17-02/15	02/13-03/17	03/17-04/15	04/15-05/14	05/14-06/14	06/14-07/16	07/16-08/15	08/15-09/18	09/18-10/15	10/15-11/13	11/13-12/13	
WTP-135080380	1,902.91	1,640.46	1,609.31	1,993.36	2,082.53	2,453.38	2,185.10	2,681.25					16,548.30
Office-135009009	382.30	297.53	285.51	137.05	168.75	189.96	199.98	201.16					1,862.24
F.S. Whse.-134524909	130.59	125.76	124.92	125.28	127.18	127.81	129.05	128.67					1,019.26
LS #1-135035889	667.89	544.09	527.02	377.21	506.84	518.58	500.11	358.80					4,000.54
LS #2-135068088	99.96	132.45	132.27	92.44	92.50	82.20	76.55	67.22					775.59
LS #3-135059624	25.36	24.10	23.86	23.31	24.94	24.62	24.65	23.68					194.52
LS #4-135237659	36.70	31.20	31.28	28.96	33.63	35.03	33.11	32.09					262.00
LS #5-135155554	56.14	97.31	94.80	88.81	36.53	43.39	38.30	36.25					491.53
LS #6-135152387	41.28	34.58	34.15	32.59	38.23	50.67	39.18	38.96					309.64
LS #7-135171544	48.21	40.37	53.18	67.78	91.00	48.51	41.56	32.42					423.03
LS #8-135442093	58.49	40.99	38.22	36.13	53.36	48.51	48.70	39.28					363.68
LS #9-137038659	71.97	52.31	54.05	50.74	59.68	61.39	58.74	56.76					465.64
LS #10-137039160	149.02	108.10	112.89	108.46	118.44	123.29	55.70	29.15					805.05
LS #11-140201427	41.19	34.32	34.92	33.71	35.35	39.09	39.85	36.46					294.89
LS #12-140342643	58.70	55.95	44.61	42.62	50.03	53.90	95.34	49.23					450.38
LS #13-													0.00
LS #14-169814118	135.76	85.55	128.19	59.47	97.10	103.98	118.35	142.00					870.40
WWTP-136076775	4,055.14	3,039.57	2,564.98	3,034.20	3,423.13	3,786.79	3,516.24	3,506.51					26,926.56
<b>TOTAL PAID</b>	<b>7,961.61</b>	<b>6,384.64</b>	<b>5,894.16</b>	<b>6,332.12</b>	<b>7,039.22</b>	<b>7,791.10</b>	<b>7,200.51</b>	<b>7,459.89</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>56,063.25</b>

Off/Whse	\$2,881.50	5.1%
WP	\$16,548.30	29.5%
L/S	\$9,706.89	17.3%
WTTP	\$26,926.56	48.0%
	\$56,063.25	100.00%

**Far Hills Utility District**  
Budget for Fiscal Year Ending December 31, 2025

**10/09/25**

	9 months					variance	Prior month
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual \$		Actual YTD
<b>Revenue :</b>							
Water Revenue	36,513.52	27,916.67	238,003.85	251,250.00	335,000.00	(13,246.15)	201490.33
Sewer Revenue	30,136.80	28,750.00	265,497.87	258,750.00	345,000.00	0.00	235361.07
New connect/Reconnect Fee	0.00	1,250.00	10,315.75	11,250.00	15,000.00	(934.25)	10315.75
Penalty & Interest	483.56	541.67	4,314.29	4,875.00	6,500.00	(560.71)	3830.73
SJRA Fee Revenue	829.59	500.00	6,649.27	4,500.00	6,000.00	2,149.27	5819.68
Interest Earned	14,151.06	14,583.33	172,970.33	131,250.00	175,000.00	41,720.33	158819.27
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water/Sewer Revenue-WGB RV	2,626.56	2,500.00	20,040.12	22,500.00	30,000.00	(2,459.88)	17413.56
Quarterly Billing WGB RV	0.00	833.33	11,045.84	7,500.00	10,000.00	0.00	11045.84
Trans from CA-WWTP Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Tax	0.00	92,250.00	957,987.48	830,250.00	1,107,000.00	127,737.48	957987.48
Tap Connections/Inspections	11,601.00	2,916.67	55,516.37	26,250.00	35,000.00	29,266.37	43915.37
	<b>96,342.09</b>	<b>172,041.67</b>	<b>1,742,341.17</b>	<b>1,548,375.00</b>	<b>2,064,500.00</b>	<b>193,966.17</b>	<b>1645999.08</b>

	9 months					variance	Actual YTD
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual \$		
<b>Expenses :</b>							
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director Fees	1,326.00	1,583.33	13,481.00	14,250.00	19,000.00	769.00	12155.00
Sec/Monthly Minutes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Tax	-251.40	125.00	297.61	1,125.00	1,500.00	827.39	549.01
Legal Fees	4,978.09	4,916.67	43,534.04	44,250.00	59,000.00	715.96	38555.95
Legal Fees-Special	0.00	41.67	0.00	375.00	500.00	375.00	0.00
Legal -Election	0.00	416.67	23.75	3,750.00	5,000.00	3,726.25	23.75
Election Expense	0.00	416.67	0.00	3,750.00	5,000.00	3,750.00	0.00
Publication Legal Notices	0.00	416.67	0.00	3,750.00	5,000.00	3,750.00	0.00
Audit	0.00	1,916.67	22,250.00	17,250.00	23,000.00	(5,000.00)	22250.00
Audit-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Engineering	29,282.48	5,583.33	99,627.83	50,250.00	67,000.00	(49,377.83)	70345.35
Lab Expenses-WTR	0.00	666.67	3,739.27	6,000.00	8,000.00	2,260.73	3739.27
Lab Expenses-SWR	0.00	2,416.67	22,894.00	21,750.00	29,000.00	(1,144.00)	22894.00
Permit Fees	0.00	750.00	0.00	6,750.00	9,000.00	6,750.00	0.00
Operator Fees	1,700.00	5,000.00	26,964.34	45,000.00	60,000.00	18,035.66	25264.34
Operator-Billing Fees	1,928.25	833.33	11,633.63	7,500.00	10,000.00	(4,133.63)	9705.38
Operator Admin Fees	2,168.29	500.00	9,672.93	4,500.00	6,000.00	(5,172.93)	7504.64
Operator Fees-WWTP	2,274.25	2,400.00	25,194.95	21,600.00	28,800.00	(3,594.95)	22920.70
Bookkeeping & WWTP qtr billing fee	3,000.00	3,166.67	29,050.00	28,500.00	38,000.00	(550.00)	26050.00
Office Exp/Bank Chgs.	2,220.72	2,333.33	31,011.11	21,000.00	28,000.00	(10,011.11)	28790.39
R & M-WWTP & Dumpster	5,355.20	6,750.00	66,237.13	60,750.00	81,000.00	(5,487.13)	60881.93
Repair & Maint-L/S & Sewer	15,403.40	16,666.67	176,937.19	150,000.00	200,000.00	(26,937.19)	161533.79
Rep./Maint WTR/General/Blidr Dmgs/Mow	26,417.25	13,166.67	113,046.27	118,500.00	158,000.00	5,453.73	86629.02
R & M-Admin Bldg/Whse & Trash collection	1,558.67	1,125.00	16,189.04	10,125.00	13,500.00	(6,064.04)	14630.37
R & M-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M-SS/Smoke test	0.00	2,500.00	0.00	22,500.00	30,000.00	22,500.00	0.00
R & M - Flushing	0.00	250.00	0.00	2,250.00	3,000.00	2,250.00	0.00
R & M - Landscaping/mowing	0.00	666.67	1,910.00	6,000.00	8,000.00	4,090.00	1910.00
R & M - Office Bldg cleaning	240.00	266.67	1,675.18	2,400.00	3,200.00	724.82	1435.18
Sludge Removal	0.00	3,250.00	32,175.36	29,250.00	39,000.00	(2,925.36)	32175.36
Inspection Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Tap Expense	6,750.00	2,083.33	23,150.00	18,750.00	25,000.00	(4,400.00)	16400.00
Sewer Tap Expense	0.00	1,250.00	2,365.00	11,250.00	15,000.00	8,885.00	2365.00
Inspection Expense	2,146.20	583.33	4,726.20	5,250.00	7,000.00	523.80	2580.00
Water Meter/ Replacements/Vault	0.00	3,916.67	2,233.27	35,250.00	47,000.00	33,016.73	2233.27
Chemicals-Water	2,035.00	2,083.33	15,112.83	18,750.00	25,000.00	3,637.17	13077.83
Chemicals-WWTP	3,256.77	1,250.00	10,308.30	11,250.00	15,000.00	941.70	7051.53
R & M-District Fence	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities-Off/Whse	329.83	416.67	3,273.89	3,750.00	5,000.00	476.11	2944.06
Utilities-WP	2,681.25	2,833.33	18,720.82	25,500.00	34,000.00	6,779.18	16039.57
Utilities-L/S	942.30	1,250.00	10,842.12	11,250.00	15,000.00	407.88	9899.82
Utilities-WTTP	3,506.51	3,916.67	30,693.11	35,250.00	47,000.00	4,556.89	27186.60
Telephone	348.29	525.00	4,415.65	4,725.00	6,300.00	309.35	4067.36
Insurance & Bonds	0.00	3,083.33	38,770.58	27,750.00	37,000.00	(11,020.58)	38770.58
Travel Expense/registration	0.00	833.33	3,413.18	7,500.00	10,000.00	4,086.82	3413.18
Lone Star GWCD fees	0.00	1,416.67	0.00	12,750.00	17,000.00	12,750.00	0.00
SJRA Fees	0.00	500.00	122.82	4,500.00	6,000.00	4,377.18	122.82
TCEQ Fees	0.00	833.33	3,498.50	7,500.00	10,000.00	4,001.50	3498.50
Security Monitoring/Security Cameras	0.00	500.00	0.00	4,500.00	6,000.00	4,500.00	0.00
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meter Program Lease	0.00	1,219.17	28,680.84	10,972.50	14,630.00	(17,708.34)	28680.84
Contingency	0.00	416.67	0.00	3,750.00	5,000.00	3,750.00	0.00
Computer/internet expense/website	165.00	625.00	3,019.83	5,625.00	7,500.00	2,605.17	2854.83
Misc./Org Dues/IRS Notif/meter hosting	750.00	183.33	750.00	1,650.00	2,200.00	900.00	0.00
	<b>120,512.35</b>	<b>107,844.17</b>	<b>951,641.57</b>	<b>970,597.50</b>	<b>1,294,130.00</b>	<b>18,955.93</b>	<b>831129.22</b>

Begin Report Balance	6,068,429.98		5,253,947.69			5253947.69
Net Surplus or (Deficit)	(24,170.26)		790,699.60	770,370.00		814869.858
Deposits-Net	3,625.00		2,966.68			-658.32
prior yr -credit/debit	0.00		2,360.66			2360.66
Audit Construction	0.00		0.00			0
Deposits received-Level Tx Corp	0.00		0.00			0
2024 Bond	0.00		0.00			0
Att General Fee	0.00		0.00			0
Engineering-Developer Bond/WTR Main Rehab	0.00		0.00			0
ClearLake Asset Mgmt-Kahlenburg	0.00		0.00			0
Walker Tract/LevelTx	0.00		0.00			0
Legal/Eng-dev-CV lakeside	0.00		0.00			0
Trans from-CA-surplus-2015	0.00		0.00			0
Transfers-CA-Surplus M/O repairs	0.00		0.00			0
Escheatment	0.00		-1,868.05			-1868.05
Future escheatment-closed BBVA/PNC	0.00		0.00			0
Energy Detail/payment	0.00		0.00			0
WGB RV Park-purchased capacity	0.00		0.00			0
WGB RV PARK legal	0.00		-221.86			-221.86
Ending Report Balance	6,047,884.72		6,047,884.72			6068429.98

	BUDGET 2022	BUDGET 2023	BUDGET 2024	BUDGET 2025	Operating-OP	5,980,096.62	BUDGET
TOTAL REVENUE	1,373,925.00	1,546,262.00	1,941,500.00	2,064,500.00	Collections-OQ	0.00	2023
TOTAL EXPENSES	1,088,330.00	999,830.00	1,190,830.00	1,294,130.00	Operating-OR	61,634.68	1546262
PROPOSED NET	285,595.00	546,432.00	750,670.00	770,370.00	Operating-OS	0.00	999830
NET INCOME-ACTUAL	426,756.36	811,062.57	976,640.88		Refunds-OT	0.00	811602
					Refunds-OU	3,159.42	506007
					Collections-OV	2,994.00	
						6,047,884.72	

0.00

Far Hills Utility District  
Cash Flow Comparison

Fiscal Year-2025

MEETING Month/Year	1 February-25 1 month	2 March-25 1 month	3 April-25 1 month	4 May-25 1 month	5 June-25 1 month	6 July-25 1 month	7 August-25 1 month	8 September-25 1 month	9 October-25 1 month	10 November-25 1 month	11 December-25 1 month	12 January-26 1 month	2025 Totals
<b>REVENUES:</b>													
Water Revenue	23,423.52	25,143.45	22,400.29	17,868.92	26,629.11	27,217.77	29,849.19	28,958.08	36,513.52	0.00	0.00	0.00	238,003.85
Sewer Revenue	28,554.41	28,862.82	29,817.72	28,516.42	30,100.76	28,737.72	30,325.78	30,445.44	30,136.80	0.00	0.00	0.00	265,497.87
New connect/Reconnect Fee	1,205.00	979.77	805.00	1,260.00	1,160.00	990.00	1,934.33	1,981.65	0.00	0.00	0.00	0.00	10,315.75
Penalty & Interest	360.36	430.47	512.27	576.70	506.39	576.70	550.59	460.15	483.56	0.00	0.00	0.00	4,314.29
SJRA Fee Revenue	468.45	422.68	375.48	401.18	631.12	2,225.44	683.69	611.64	829.59	0.00	0.00	0.00	6,649.27
Interest Earned	19,034.85	18,494.94	21,893.88	21,399.47	22,100.97	18,903.12	18,473.43	18,518.61	14,151.06	0.00	0.00	0.00	172,970.33
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water/Sewer Revenue-WGB RV	432.74	2,626.56	2,626.56	2,626.56	2,626.56	2,626.56	2,626.56	1,221.46	2,626.56	0.00	0.00	0.00	20,040.12
Quarterly Billing WGB RV	0.00	0.00	0.00	5,544.42	0.00	2,747.48	0.00	2,753.94	0.00	0.00	0.00	0.00	11,045.84
Trans from CA-VVWTP Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Tax	647,962.39	221,304.08	0.00	43,862.07	0.00	0.00	44,858.94	0.00	0.00	0.00	0.00	0.00	957,987.48
Tap Connections	2,115.23	3,033.50	3,775.00	13,638.32	15,078.32	4,915.00	2,055.00	(695.00)	11,601.00	0.00	0.00	0.00	55,516.37
<b>TOTAL REVENUES</b>	<b>723,556.95</b>	<b>301,298.27</b>	<b>82,206.20</b>	<b>135,694.06</b>	<b>98,833.23</b>	<b>88,796.89</b>	<b>131,357.51</b>	<b>84,255.97</b>	<b>96,342.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,742,341.17</b>
<b>EXPENDITURES:</b>													
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director Fees	2,210.00	1,547.00	1,105.00	1,547.00	1,326.00	1,105.00	1,768.00	1,547.00	1,326.00	0.00	0.00	0.00	13,481.00
Monthly Minutes Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Tax	(169.00)	307.69	(234.50)	(268.30)	676.30	(234.50)	739.62	(268.30)	(251.40)	0.00	0.00	0.00	297.61
Legal Fees	4,252.79	4,866.97	5,732.88	6,516.00	4,300.58	5,383.27	4,607.62	2,895.84	4,978.09	0.00	0.00	0.00	43,534.04
Legal Fees -Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal-Election	0.00	0.00	0.00	0.00	0.00	0.00	23.75	0.00	0.00	0.00	0.00	0.00	23.75
Election Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Publication Legal Notices	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audit	0.00	0.00	15,000.00	0.00	7,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,250.00
Audit-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Engineering	18,731.04	4,849.11	12,641.77	5,740.05	10,945.13	4,090.35	2,233.95	11,313.95	29,282.48	0.00	0.00	0.00	99,627.83
Lab Expenses-WTR	888.27	817.00	420.00	147.00	268.00	0.00	121.00	1,078.00	0.00	0.00	0.00	0.00	3,739.27
Lab Expenses-SWR	2,897.00	2,852.00	2,540.00	2,741.00	3,069.00	2,878.00	2,878.00	3,039.00	0.00	0.00	0.00	0.00	22,894.00
Permit Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operator Fees	5,482.32	5,929.32	5,352.70	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	0.00	0.00	0.00	26,964.34
Operator-Billing Fees	0.00	0.00	0.00	1,883.25	1,901.25	1,903.50	2,007.90	2,009.48	1,928.25	0.00	0.00	0.00	11,633.83
Operator Admin Fees	0.00	0.00	0.00	1,019.98	2,201.87	1,167.57	1,307.44	1,807.78	2,168.29	0.00	0.00	0.00	9,672.93
Operator fees-VVWTR	2,202.25	2,202.25	7,509.45	2,200.00	2,202.25	2,200.00	2,202.25	2,202.25	2,274.25	0.00	0.00	0.00	25,194.95
Bookkeeping/Mgr Fees	3,350.00	3,000.00	3,200.00	3,450.00	3,200.00	3,000.00	3,650.00	3,200.00	3,000.00	0.00	0.00	0.00	29,050.00
Office Exp/Bank Chgs.	4,673.13	3,220.43	1,881.31	2,583.29	7,720.05	2,868.75	3,021.92	2,811.51	2,220.72	0.00	0.00	0.00	31,011.11
Rep. & Maint.-VVWTP	3,024.96	2,640.42	1,367.32	728.00	5,171.07	22,938.42	18,264.43	6,747.31	5,355.20	0.00	0.00	0.00	66,237.13
Rep. & Maint.-L/S	6,194.45	14,918.48	11,140.50	18,082.53	15,826.72	29,382.84	43,947.14	22,041.13	15,403.40	0.00	0.00	0.00	176,937.19
Rep. & Maint.-Gen,Misc,Dumpst	13,226.21	5,456.50	4,248.43	17,642.66	11,725.37	16,503.25	10,476.81	7,349.79	26,417.25	0.00	0.00	0.00	113,046.27
Rep. & Maint-Special	1,527.24	1,010.00	2,178.11	292.13	1,590.00	6,822.89	1,210.00	0.00	1,558.67	0.00	0.00	0.00	16,189.04
Rep. & Maint-Admin Bldg	0.00	0.00	0.00	(11,230.00)	11,230.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rep. & Maint-SS/Smoke testing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M - Flushing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M - Landscaping	470.00	0.00	0.00	1,270.00	0.00	0.00	0.00	170.00	0.00	0.00	0.00	0.00	1,910.00
R & M - Off Bldg cleaning	180.00	180.00	180.00	180.00	0.00	180.00	295.18	240.00	240.00	0.00	0.00	0.00	1,675.18
Sludge Removal	0.00	0.00	11,162.88	9,849.60	0.00	0.00	5,253.12	5,909.76	0.00	0.00	0.00	0.00	32,175.36
Inspection Fees	0.00	0.00	0.00	560.00	0.00	0.00	(560.00)	0.00	0.00	0.00	0.00	0.00	0.00
Water Tap Expense	1,450.00	2,900.00	1,925.00	3,850.00	0.00	4,825.00	1,450.00	0.00	6,750.00	0.00	0.00	0.00	23,150.00
Sewer Tap Expense	0.00	440.00	0.00	0.00	1,925.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,365.00
Sewer Expense-Inspect	280.00	0.00	340.00	0.00	280.00	840.00	840.00	0.00	2,146.20	0.00	0.00	0.00	4,726.20
Water Meter Replacements	0.00	0.00	0.00	2,233.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,233.27
Chemicals (Wtp)	1,177.00	1,097.25	2,234.74	1,017.50	1,044.42	2,860.14	1,815.00	1,831.78	2,035.00	0.00	0.00	0.00	15,112.83
Chemicals (Stp)	1,611.78	0.00	0.00	1,208.83	604.42	1,208.83	1,611.78	805.89	3,256.77	0.00	0.00	0.00	10,308.30
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities-Off/Whse	392.39	512.89	423.29	410.43	262.33	295.93	317.77	329.03	329.83	0.00	0.00	0.00	3,273.89
Utilities-WP	2,172.52	1,902.91	1,640.46	1,609.31	1,993.36	2,082.53	2,453.38	2,185.10	2,681.25	0.00	0.00	0.00	18,720.82
Utilities-L/S	1,135.23	1,490.67	1,281.32	1,309.44	1,042.23	1,237.63	1,233.16	1,170.14	942.30	0.00	0.00	0.00	10,842.12
Utilities-WTTP	3,766.55	4,055.14	3,039.57	2,564.98	3,034.20	3,423.13	3,786.79	3,516.24	3,506.51	0.00	0.00	0.00	30,693.11
Telephone	486.69	429.48	793.69	429.16	435.51	435.51	355.04	702.28	348.29	0.00	0.00	0.00	4,415.65
Insurance & Bonds	0.00	0.00	38,945.00	0.00	0.00	0.00	0.00	(174.42)	0.00	0.00	0.00	0.00	38,770.58
Travel Expense	1,030.54	116.79	0.00	0.00	0.00	0.00	2,265.85	0.00	0.00	0.00	0.00	0.00	3,413.18
SJRA qtr-wtr fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SJRA Fees	53.40	10.68	0.00	2.67	0.00	0.00	56.07	0.00	0.00	0.00	0.00	0.00	122.82
TCEQ Water Fee	3,443.50	0.00	0.00	0.00	55.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,498.50
Security Monitoring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meter Program Lease	14,630.60	0.00	0.00	14,050.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,680.84
Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer/Internet Access Fee	731.78	351.78	451.78	371.80	407.17	366.80	243.72	(70.00)	165.00	0.00	0.00	0.00	3,019.83
Misc/Org Dues/IRS Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	0.00	0.00	750.00
<b>TOTAL EXPENDITURES</b>	<b>101,502.64</b>	<b>66,904.76</b>	<b>136,500.70</b>	<b>95,701.82</b>	<b>103,387.23</b>	<b>119,464.84</b>	<b>121,576.69</b>	<b>86,090.54</b>	<b>120,512.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>951,641.57</b>
Net Surplus/(Deficit)	622,054.31	234,393.51	(54,294.50)	39,992.24	(4,554.00)	(30,667.95)	9,780.82	(1,834.57)	(24				

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

Report for  
Far Hills Utility District

Prepared for the reporting period ("Period") from

9/11/2025

to

10/9/2025

Demand Deposit Accounts		Rate		Begin Value for Period	Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period	N.A.V.	Market
fund	Money Market Savings								
DS	Central Bank	0.0000%	MMS	0.00	0.00	0.00	0.00		
OP	Central Bank	0.0000%	MMS	0.00	0.00	0.00	0.00		
<b>FDIC Insured to 250K</b>		<b>0.0000%</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		

Investment Pools		Rate	Beginning Value for Period			Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
fund			Book	N.A.V.	Market			Book	N.A.V.	Market
CA	Texstar 44440	4.2135%	1,000,000.00	1.000070	1,000,070.00	9,603.26	0.00	1,009,603.26	1.000270	1,009,875.85
<b>Rated AAAM</b>		<b>4.2135%</b>	<b>1,000,000.00</b>		<b>1,000,070.00</b>	<b>9,603.26</b>	<b>0.00</b>	<b>1,009,603.26</b>		<b>1,009,875.85</b>

Investment Pools		Rate	Beginning Value for Period			Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		
fund			Book	N.A.V.	Market			Book	N.A.V.	Market
BF	Texpool 00001	4.2520%	1,473,952.41	1.000070	1,474,055.59	4,845.86	(381,612.52)	1,097,185.75	1.000210	1,097,416.16
CA	Texpool 00003	4.2520%	1,998,507.89	1.000070	1,998,647.78	6,984.34	0.00	2,005,492.23	1.000210	2,005,913.38
OP	Texpool 00002	4.2520%	5,101,945.56	1.000070	5,102,302.70	14,151.06	(2,056,000.00)	3,060,096.62	1.000210	3,060,739.24
<b>Rated AAAM</b>		<b>4.2520%</b>	<b>8,574,405.86</b>		<b>8,575,006.07</b>	<b>25,981.26</b>	<b>(2,437,612.52)</b>	<b>6,162,774.60</b>		<b>6,164,068.78</b>

Certificates of Deposits		Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
OP	Third Coast Bank	4.15%	230,000.00	365.00	232,432.01	758.37	0.00	233,190.38	6/10/2025	6/10/2026
OP	Bank of Houston	4.18%	230,000.00	365.00	232,449.59	763.85	0.00	233,213.45	6/10/2025	6/10/2026
OP	Wallis State Bank	4.15%	230,000.00	365.00	232,432.01	758.37	0.00	233,190.38	6/10/2025	6/10/2026
OP	Cadence Bank	4.50%	230,000.00	365.00	232,637.12	822.33	0.00	233,459.45	6/10/2025	6/10/2026
OP	CDARS-Central	3.92%	2,000,000.00	182.00	0.00	4,725.48	2,000,000.00	2,004,725.48	9/18/2025	3/19/2026
<b>FDIC Insured to 250K</b>		<b>4.0427%</b>	<b>2,920,000.00</b>	<b>1,642.00</b>	<b>929,950.75</b>	<b>7,828.40</b>	<b>2,000,000.00</b>	<b>2,937,779.15</b>		

Federal Obligations		Simple APR	Purchase Value	Term in Days	Begin Period Market Value	Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Period Market Value	Date of Purchase	Date of Maturity
fund		0.0000%	0.00	0	0.00	0.00	0.00	0.00		
			0.00	0	0.00	0.00	0.00	0.00		

total investments      4.0963%      12,494,405.86      1642      10,505,026.81      43,412.92      (437,612.52)      10,110,157.00      wam:      55

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

Review.

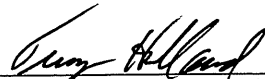
This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures.

Myrtle Cruz, Inc. Invest.xls version 2.4a

Inv. Officer

10/09/25  
(please sign & date)

  
Bookkeeper (Myrtle Cruz, Inc.)

Mary Jarmon Investment Training 10/20/23-25  
Terry Holland Investment Training 10/19/24-26

James Haymon-President



**CENTRAL BANK - PUBLIC FUNDS  
DEPOSIT COLLATERAL REPORT  
DISTRICTS WITH COLLATERAL PLEDGED**

Effective Date: 07/31/2025

Accounts Through: 07/31/2025 7:00 PM

Forecasting Through:

ICS Accounts Through: 07/31/2025 7:00 PM

**FAR HILLS UD**

Tax ID:

FHLB Pledge Code:

1st Consultant: MCI

2nd Consultant:

**PLEDGE**

**DEPOSITS**

Acct No	Funds Type Class	Balance	Interest	Total	Current Month Average	Prior Month Average	ICS Acct No	ICS Balance
<b>Demand Deposits</b>								
	PF/CKG DDA 65	\$111,372.73	\$0.00	\$111,372.73	\$146,953.08	\$137,715.12	776018041	\$0.00
	PF/CKG DDA 65	\$35,905.44	\$0.00	\$35,905.44	\$36,643.17	\$42,382.77	776018068	\$0.00
	PF/CKG DDA 65	\$43,953.53	\$0.00	\$43,953.53	\$36,106.23	\$48,508.60	776018076	\$0.00
	PF/CKG DDA 65	\$4,926.64	\$0.00	\$4,926.64	\$5,452.15	\$7,838.85	776018084	\$0.00
	PF/CKG DDA 65	\$74,795.59	\$0.00	\$74,795.59	\$57,385.81	\$56,378.96	776029655	\$0.00
<b>Subtotal Demand Deposits</b>		<b>\$270,953.93</b>	<b>\$0.00</b>	<b>\$270,953.93</b>	<b>\$282,540.43</b>	<b>\$292,824.31</b>		<b>\$0.00</b>
<b>Total Deposits</b>		<b>\$270,953.93</b>	<b>\$0.00</b>	<b>\$270,953.93</b>	<b>\$282,540.43</b>	<b>\$292,824.31</b>		<b>\$0.00</b>

**SECURITIES**

Safekeeping	Agency	CUSIP	Pool No.	Maturity	Date Pledged	Units Pledged	Market Value
FHLB-D	PORTARTHI	733505TX9	PTARTISD	02/15/2027	02/18/2025	80,000	\$74,736.81
<b>Total Securities Pledged</b>						<b>80,000</b>	<b>\$74,736.81</b>

**DEPOSIT COLLATERAL CALCULATION**

	Account Balances	FDIC Insurance	Collateral Required
Subtotal Demand Deposits:	\$270,953.93	\$250,000.00	\$20,953.93
Subtotal Time/Svgs/MMA:	\$0.00	\$0.00	\$0.00
Subtotal Bond Fund Deposits:	\$0.00	\$0.00	\$0.00
<b>TOTALS:</b>	<b>\$270,953.93</b>	<b>\$250,000.00</b>	<b>\$20,953.93</b>

**DEPOSIT COLLATERAL POSITION**

	Deposits Requiring Collateral	Securities Pledged	Excess Collateral	% Pledged
At 100%	\$20,953.93	\$74,736.81	\$53,782.88	357%
At 105%	\$22,001.63	\$74,736.81	\$52,735.18	340%



## Monthly Rate History

### Rate History

Year: 2025 ▼

Month	Avg. Rate
JAN	4.3896%
FEB	4.3625%
MAR	4.3394%
APR	4.3288%
MAY	4.2954%
JUN	4.2843%
JUL	4.2950%
AUG	4.2859%

(1) This weighted average maturity calculation uses the SEC rule 2a7 definition for stated maturity for any floating rate instruments held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

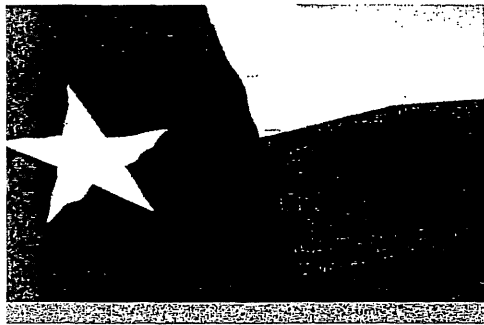
(3) The yield for each date reflects a partial waiver of management fees, as provided for in the TexSTAR Information Statement.

TexSTAR Participant Services \* HilltopSecurities  
 717 N Harwood, Suite 3400 \* Dallas, Texas 75201 \* [www.texstar.org](http://www.texstar.org) \* 1-800-TEX-STAR \* 214-953-8890 \* FAX 214-953-8878



# Quarterly Update

## TexPool and TexPool Prime



### Investor Goal

The investor goal for both TexPool and TexPool Prime is preservation and safety of principal, liquidity and yield.

### Pool Features

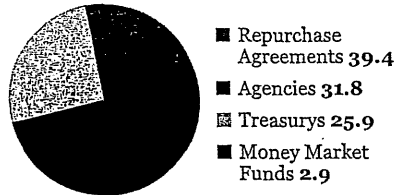
- Administered by the Texas Comptroller of Public Accounts.
- Managed and serviced by Federated Hermes.
- Highest possible ratings from S&P Global Ratings underscores the portfolios' high credit quality, daily liquidity and relative safety.
- High asset levels give the benefit of economies of scale.

### Portfolio Overviews as of 6/30/25

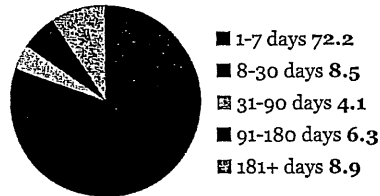
#### TexPool

Pool Assets \$34.3 billion

#### Portfolio Composition (%)



#### Effective Maturity Schedule (%)



#### Weighted Average Maturity

41 Days

#### Credit Rating

AAAm S&P Global Ratings

#### Portfolio Managers

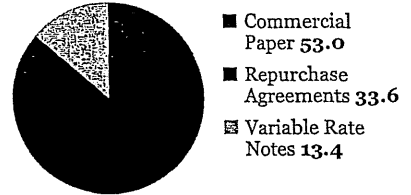
Susan Hill, CFA

Deborah Cunningham, CFA

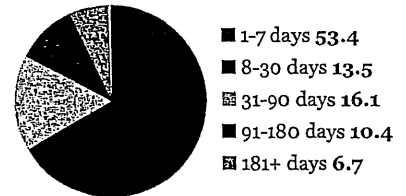
#### TexPool Prime

Pool Assets \$15.7 billion

#### Portfolio Composition (%)



#### Effective Maturity Schedule (%)



#### Weighted Average Maturity

50 Days

#### Credit Rating

AAAm S&P Global Ratings

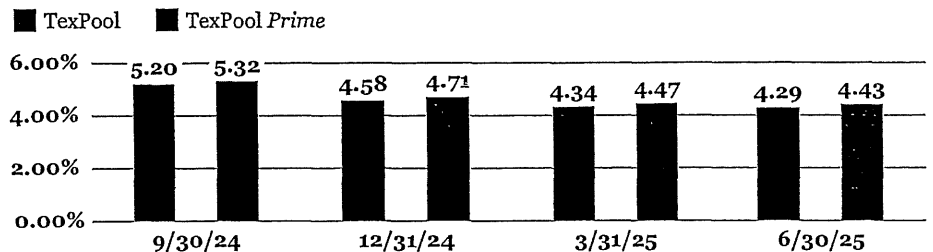
#### Portfolio Managers

Paige Wilhelm

Deborah Cunningham, CFA

Mark Weiss, CFA

### Pool Performance: 7-Day Net Yields (%)



Performance data quoted represents past performance, which is no guarantee of future results. Investment return will vary. The value of an investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than what is stated.