# Myrtle Cruz, Inc.

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**FAR HILLS UTILITY DISTRICT**

Cash Report for Meeting of January 9th, 2025

**BOND FUND (298BF) : NO ACTIVE CHECKING ACCOUNT "INTERNAL ONLY"**

| | | | |
|---|---|---|---|
| Previous cash balance, December 16th, 2024 | | | 0.00 |
| DEMAND DEPOSIT INVESTMENTS: | | | |
| Texpool #00001 | | | 1,274,092.84 |
| previous balance | 1,069,323.80 | | |
| 12/31 interest | 4,142.09 | | |
| 01/09 D/S tax | 200,626.95 | | |
| previous investments | | 1,069,323.80 | |
| deposits | | 200,626.95 | |
| interest | | 4,142.09 | |
| ending investments | | | 1,274,092.84 |
| BOND FUNDS AVAILABLE January 9th, 2025 | | | $1,274,092.84 |

DEBT SERVICE REQUIREMENTS

| Series | Interest 4/1 | Maturities 4/1 | Interest 10/1 | Maturities 10/01 |
|---|---|---|---|---|
| 2013 | 19,193.75 | 45,000.00 | 18,237.50 | -0- |
| 2015R | 22,268.75 | 160,000.00 | 19,868.75 | -0- |
| 2015 | 60,478.13 | 55,000.00 | 59,653.13 | -0- |
| 2018 | 25,121.88 | 40,000.00 | 24,321.88 | -0- |
| 2020R | 24,162.50 | 40,000.00 | 23,762.50 | -0- |
| 2022 | 197,312.50 | 45,000.00 | 196,187.50 | -0- |
| 2024 | -0 | -0- | -0- | -0- |
| Total | 342,031,26 | 395,000.00 | 335,275.01 | |

Total for 2025: 1,072,306.27

**FAR HILLS UTILITY DISTRICT**

Cash Report for Meeting of January 9th, 2025 Page : 2

**CAPITAL PROJECTS (298CA) : MMS/POOLS/CDS**

| | | | |
|---|---|---|---|
| Previous cash balance, December 16th, 2024 | | | 0.00 |
| DEMAND DEPOSIT INVESTMENTS: | | | |
| Texpool #00003 | | | 2,962,867.57 |
| previous balance | 2,999,200.10 | | |
| 12/31 interest | 11,618.06 | | |
| 01/09 2024S Eng | 45,800.00- | | |
| 01/09 AG Fee-OP | 2,150.00- | | |
| int adj | 0.59- | | |
| previous investments | | 2,999,200.10 | |
| interest | | 11,617.47 | |
| withdrawals | < | 47,950.00 > | |
| ending investments | | | 2,962,867.57 |
| CAPITAL PROJECTS FUNDS AVAILABLE January 9th, 2025 | | | $2,962,867.57 |

**FAR HILLS UTILITY DISTRICT**



**CONSTRUCTION CHECKING (298CB) : CENTRAL BANK**

| | | |
|---|---|---|
| Previous cash balance, December 16th, 2024 | | 14,460.14 |
| less: 11/30 svc chg | | 30.00 |
| Beginning cash balance, January 9th, 2025 | | 14,430.14 |
| previous cash balance | 14,460.14 | |
| other disbursements | < 30.00 > | |
| ending cash balance | | 14,430.14 |
| CONSTRUCTION CHECKING FUNDS AVAILABLE January 9th, 2025 | | $14,430.14 |

**FAR HILLS UTILITY DISTRI( SERIES 2022 $7,980,000 5.093268%**

| | | APPROVED | DISBURSED | BALANCE |
|---|---|---|---|---|
| I. CONSTRUCTION COSTS | | | | |
| Developer Items | | | | |
| 1. | Lake Breeze Section 3 | 392,751.00 | 392,751.00 | 0.00 |
| 2. | Clear View Estates | 1,343,672.00 | 1,343,672.00 | 0.00 |
| 3. | Water Plant Improvements | 318,594.00 | 466,619.00 | -148,025.00 |
| 4. | Lift Statio No. 1 Improvements | 85,335.00 | 252,883.00 | -167,548.00 |
| 4. | 2019 Drainage Improvements | 251,919.00 | 143,875.00 | 108,044.00 |
| 4. | Storm Water Pollution | 11,447.00 | 10,576.00 | 871.00 |
| 5. | Engineering | 554,710.00 | 344,552.85 | 210,157.15 |
| Total Developers Items | | 2,958,428.00 | 2,954,928.85 | 3,499.15 |
| District Items | | | | |
| 5. | Water Well #7 | 1,673,750.00 | 0.00 | 1,673,750.00 |
| 6. | Water Main Replacements | 654,657.00 | 1,010,455.53 | -355,798.53 |
| 7. | Interconnect with MC UD 2 | 272,621.00 | 0.00 | 272,621.00 |
| 8. | Contigencies | 520,206.00 | 0.00 | 520,206.00 |
| 9. | Engineering & Testing | 468,185.00 | 278,741.58 | 189,443.42 |
| Total District Items | | 3,589,419.00 | 1,289,197.11 | 2,300,221.89 |
| Total Construction Items | | 6,547,847.00 | 4,244,125.96 | 2,303,721.04 |
| II. NON CONSTRUCTION COSTS | | | | |
| A Bond Counsel | | 159,600.00 | 161,150.00 | -1,550.00 |
| B Financial Advisory Fee | | 102,300.00 | 105,257.60 | -2,957.60 |
| C Capitalized Interest (12 Mos) | | 394,625.00 | 394,625.00 | 0.00 |
| E Developer Interest | | 373,989.00 | 345,914.00 | 28,075.00 |
| F Bond Discount (3%) | | 239,400.00 | 235,108.15 | 4,291.85 |
| E Bond Issuance Expenses | | 40,033.00 | 0.00 | 40,033.00 |
| 1. | Disclosure & Special Counsel | 0.00 | 7,500.00 | -7,500.00 |
| 2. | Official Statement prep & printing | 0.00 | 2,636.68 | -2,636.68 |
| 3. | Bond Rating Agency | 0.00 | 17,250.00 | -17,250.00 |
| 4. | Miscellaneous/Advertising | 0.00 | 2,274.90 | -2,274.90 |
| 5. | Auditor Review | 0.00 | 15,500.00 | -15,500.00 |
| F Bond Application Report Cost | | 50,000.00 | 49,950.00 | 50.00 |
| G Attorney General's Fee | | 7,980.00 | 7,980.00 | 0.00 |
| H TCEQ Issuance Fee (0.25%) | | 19,950.00 | 19,950.00 | 0.00 |
| D Contingency | | 44,275.00 | 5,000.00 | 39,275.00 |
| J. Developer witholding due to pre-inspection repairs | | 0.00 | 0.00 | 0.00 |
| Total Non-Construction Costs | | 1,432,152.00 | 1,370,096.33 | 62,055.67 |
| Total Bond Issue | | 7,979,999.00 | 5,614,222.29 | 2,365,776.71 |
| | Interest Earnings (less svc chg) | | | 352,066.06 |
| | CA 2022 Bonds | | | $2,717,842.77 |
| | CA 2024 Bonds | | | 60,531.44 |
| | CA 2018 Bonds-Adjustment | | | ($0.33) |
| | CA 2018 Bonds | | | 114,699.58 |
| | CA 2015 Bonds | | | 89,705.25 |
| | 03/01/24 Prior YR-Auditor | | | -5,451.00 |
| | Construction Fund Balance | | | 2,977,327.71 |

**01/09/25** 0.00

| | |
|---|---|
| **CA** | **2,962,867.57** |
| **CB** | **14,460.14** |
| | **2,977,327.71** |

Transferred to CA TXPOOL @ Fundin 12/15/2022

| | | | |
|---|---|---|---|
| | Bonds Cost Wired at Funding: | | |
| | Bond Discount | | 235,108.15 |
| | Legal Counsel-JRPB | | 161,150.00 |
| | Financial Advisor-Blitch Assoc. | | 105,257.60 |
| | Ipreo LLC | | 2,536.68 |
| | Bond Rating-Standard & Poors | | 17,250.00 |
| | TCEQ-Bond Fee | | 19,950.00 |
| | Disclosure Counsel-Orrick,Herrington,Sutcliffe | | 7,500.00 |
| | CUSIP Global Services | | 929.00 |
| | UMB Bank -P/A Fees | | 0.00 |
| | Wire Accrued Interest to D/S @ funding | | 15,346.36 |
| | | | 565,027.79 |
| | Bonds Cost Paid After Funding: | | |
| 03/01/24 | Transfer to OP -Prior Audit YR | wire | 5,451.00 |
| 03/09/23 | Transfer to OP- | wire | 0.00 |
| | | | 5,451.00 |
| 01/12/23 | Myrtle Cruz, Inc | CK1001 | 5,000.00 |
| 01/12/23 | Transfer to OS -MGSB CK-1406 | wire | 2,000.00 |
| 03/09/23 | Transfer to OP -Att Gen | wire | 7,980.00 |
| 03/09/23 | Transfer to OP-Eng | wire | 49,950.00 |
| 03/09/23 | Transfer to OP-MGS&B | wire | 13,500.00 |
| 06/05/23 | Transfer to OP-Eng for Bond projects | wire | 172,682.57 |
| 06/05/23 | Transfer to OP-Eng-CK26408 | wire | 2,883.29 |
| 01/12/23 | ClearLake Asset Management,LLC. | wire | 2,654,255.23 |
| 01/12/23 | French Qtr & Lake Breeze Properties | CK1003 | 604,986.50 |
| | | | 2,908,251.09 |

**FAR HILLS UTILITY DISTRICT** **SERIES 2024** **$2,150,000** **4.201795%**

| | | APPROVED | DISBURSED | BALANCE |
|---|---|---|---|---|
| I. | CONSTRUCTION COSTS | | | |
| | District Items | | | |
| 1. | French Quarter, Sec 4 | 1,361,225.00 | 1,361,225.32 | -0.32 |
| 2. | Outfalls | 17,599.00 | 17,599.10 | -0.10 |
| 3. | Engineering, Surveying/Testing | 233,194.00 | 216,765.18 | 16,428.82 |
| 4. | SWPP Fees | 59,944.00 | 55,375.45 | 4,568.55 |
| | Total District Items | 1,671,962.00 | 1,650,965.05 | 20,996.95 |
| II. | NON DESIGN & CONSTRUCTION COSTS | | | |
| A. | Bond Counsel | 43,000.00 | 45,350.00 | -2,350.00 |
| B. | Financial Advisory Fee | 37,625.00 | 41,213.97 | -3,588.97 |
| C. | Capitalized Interest (12 mos) | 0.00 | 0.00 | 0.00 |
| D.. | Developer Interest | 244,447.00 | 189,776.06 | 54,670.94 |
| E. | Bond Discount (3%) | 64,500.00 | 64,500.00 | 0.00 |
| F. | Bond Issuance Expenses | 0.00 | 0.00 | 0.00 |
| 1. | Disclosure Counsel | 0.00 | 8,000.00 | -8,000.00 |
| 2. | Official Statement prep & printing | 0.00 | 3,265.48 | -3,265.48 |
| 3. | Rating Fee-S&P Global | 0.00 | 15,000.00 | -15,000.00 |
| 4. | Miscellaneous | 0.00 | 1,573.00 | -1,573.00 |
| G. | Bond Application Report Cost | 45,000.00 | 45,800.00 | -800.00 |
| H. | Attorney General's Fee | 2,150.00 | 2,150.00 | 0.00 |
| I. | TCEQ Issuance Fee (0.25%) | 5,375.00 | 5,375.00 | 0.00 |
| J. | Contingency/Cost of Issuance | 35,941.00 | 16,500.00 | 19,441.00 |
| | Total Non-Construction Costs | 478,038.00 | 438,503.51 | 39,534.49 |
| | Total Bond Issue | 2,150,000.00 | 2,089,468.56 | 60,531.44 |
| | Interest | | | 0.00 |
| | **CA Funds (Cking & MMS,CD's )** | | | **$60,531.44** |
| | **2024 Bonds Funds Remaining** | | | 60,531.44 |
| | **2024 Bond Funds Available** | | | 60,531.44 |
| | **TOTAL FUNDS in CA** | | | **60,531.44** |

01/09/25

**Langford Engineering**
**Engineering Invoices**
**Paid from OP**
## Developer Bond

| Month | Check | Invoice | Amount |
|---|---|---|---|
| 03/14/24 | CK1881 | ENGINEERING-27254 | 12,826.48 |
| 04/17/24 | CK1918 | ENGINEERING-27380 | 6,614.50 |
| 05/23/24 | CK1947 | ENGINEERING-27501 | 10,559.02 |
| 06/19/24 | CK2003 | ENGINEERING-27566 | 5,800.00 |
| 07/11/24 | CK1947 | ENGINEERING-27679 | 2,500.00 |
| 08/08/24 | CK1947 | ENGINEERING-27764 | 1,100.00 |
| 09/12/24 | CK2066 | ENGINEERING-27882 | 1,000.00 |
| 10/10/24 | CK2098 | ENGINEERING-28004 | 1,665.00 |
| 11/14/24 | CK2128 | ENGINEERING-28123 | 3,735.00 |
| 01/09/25 | TxPool | Transfer to OP | -45,800.00 |

**Total** 0.00

COST OF ISSUANCE

| | | |
|---|---|---|
| Attorney General | | C |
| Auditor AUP | | D |

**Total** 0.00

**CA Transfer** 0.00

**Balance** 0.00

**FAR HILLS UTILITY DISTRICT**

Cash Report for Meeting of January 9th, 2025 Page : 4

**OPERATING (298OP) : MMS/POOLS/CDS**

| | | | |
|---|---|---|---|
| Previous cash balance, December 16th, 2024 | | | 0.00 |
| DEMAND DEPOSIT INVESTMENTS: | | | |
| Texpool #00002................................................ | | | 5,167,319.41 |
| previous balance | 4,900,956.96 | | |
| 12/31 interest | 19,039.40 | | |
| 01/09 M/O tax | 199,373.05 | | |
| 01/09 AG fee-2024 | 2,150.00 | | |
| 01/09 Bond App | 45,800.00 | | |
| previous investments | | 4,900,956.96 | |
| deposits | | 247,323.05 | |
| interest | | 19,039.40 | |
| ending investments | | | 5,167,319.41 |
| OPERATING FUNDS AVAILABLE January 9th, 2025 | | | $5,167,319.41 |

**FAR HILLS UTILITY DISTRICT**



**OPERATIONS (298OR) : CENTRAL BANK**

| | | | |
|---|---|---|---|
| Previous cash balance, December 16th, 2024 | | | 97,393.88 |
| plus: 01/09 transfer from Central-OV | | | 74,000.00 |
| plus: VOID CK2156 D.Bock-absent 12/12/24 mtg | | | 204.10 |
| Total Deposits : | | | 74,204.10 |
| less: 11/30 svc chg | | | 30.00 |
| less: 01/09 transfer to Central-OU | | | 6,000.00 |
| less checks completed at or after last meeting : | | | |
| 2115 Optimim Business; 07706-100884-01-02 | | | 57.85 |
| | 7395 miscellaneous expens | 57.85 | |
| 2116 Republic Services; 3-0853-02051286-office bldg | | | 593.46 |
| | 6399 garbage collection | 593.46 | |
| 2178 T-Mobile; 9756944307 | | | 80.37 |
| | 6351 telephone expense | 80.37 | |
| 2179 Verizon; 942076507-00001 | | | 355.52 |
| | 6351 telephone expense | 355.52 | |
| 2180 Republic Services; 3-0853-0103988-dumpster-WWTP | | | 289.60 |
| | 6335 repair & maint-gener | 289.60 | |
| 2181 Entergy; 133959577 | | | 7,769.40 |
| | 6352 utilities | 7,769.40 | |
| 2182 Service Master Restore; warehouse repair | | | 21,728.00 |
| | 6335 1/2 whse repair | 10,864.00 | |
| | 6332 2/2 whse repair | 10,864.00 | |
| 2183 Service Master Restore; Final Installment | | | 14,485.34 |
| | 6335 final-rehab | 14,485.34 | |
| Beginning cash balance, January 9th, 2025 | | | 120,208.44 |
| less checks to be presented at this meeting : | | | |
| 2184 James Haymon; director fees-01/09/25 | | | 677.05 |
| | 6310 01/09 reg mtg | 221.00 | |
| | 6310 01/03 post agenda | 221.00 | |
| | 6514 payroll taxes | 50.70- | |
| | 6310 01/05 update web | 221.00 | |
| | 6340 office expenses | 64.75 | |
| 2185 Christopher Kuhl; director fees-01/09/25 | | | 204.10 |
| | 6310 01/09 reg mtg | 221.00 | |
| | 6514 payroll taxes | 16.90- | |
| 2186 David Bock; director fees-01/09/25 | | | 204.10 |
| | 6310 01/09 reg mtg | 221.00 | |
| | 6514 payroll taxes | 16.90- | |
| 2187 Rich Cutler; director fee-01/09/25 | | | 204.10 |
| | 6310 01/09 reg mtg | 221.00 | |
| | 6514 payroll taxes | 16.90- | |
| 2188 Melinda M. Shelly; director fees-01/09/25 | | | 204.10 |
| | 6310 01/09 reg mtg | 221.00 | |
| | 6514 payroll taxes | 16.90- | |
| 2189 Myrtle Cruz,Inc.; bookkeeping-December | | | 3,000.00 |
| | 6333 bookkeeping expenses | 2,800.00 | |
| | 6333 attend meeting | 100.00 | |
| | 6333 travel time | 100.00 | |
| 2190 Radcliffe Adams Barner; legal-219334 | | | 4,008.19 |
| | 6320 general-legal | 4,008.19 | |
| 2191 M. Marlon Ivy Associates, Inc.; 25134,25135 | | | 11,808.97 |
| | 6332 operator's fees | 2,650.00 | |
| | 6332 bill/collections | 1,919.25 | |
| | 6332 admin charges | 1,104.99 | |
| | 6335 r&m-vactor | 2,752.00 | |
| | 6335 r&m-wtr | 502.50 | |
| | 6335 r&m-adm-bldg | 217.24 | |
| | 6340 office expenses | 1,671.24 | |
| | 6335 r&m-wtr | 991.75 | |

| | | | | | |
|---|---|---|---|---|---|
| 2192 | PVS DX Inc; DE5010394-24 | | | | 220.00 |
| | | 6342 | chemicals-general | 220.00 | |
| 2193 | CFI Services; Inc.; WTP-91040 | | | | 748.60 |
| | | 6335 | r&m-91040-wtr | 748.60 | |
| 2194 | G-M Inspection Services, Inc.; wells(3) test-24775 | | | | 1,725.00 |
| | | 6335 | r&m-ww performance | 1,725.00 | |
| 2195 | PM Utility Services; 7623,7627,7624 | | | | 7,145.00 |
| | | 6335 | LS#13-7624 | 385.00 | |
| | | 6335 | LS#12-7627 | 5,590.00 | |
| | | 6335 | LS#12-7623 | 1,170.00 | |
| 2196 | DSHS Central LAB MC2004; CEN.CD103_082024 PWS-1700011 | | | | 211.27 |
| | | 6324 | laboratory expenses | 211.27 | |
| 2197 | Off Cinco; website-28326 | | | | 130.00 |
| | | 7395 | website- | 130.00 | |
| 2198 | Duffy's Lawn Care; district mowing-106 | | | | 720.00 |
| | | 6335 | r&m-office,WP | 450.00 | |
| | | 6335 | r&m-WGB L/S | 40.00 | |
| | | 6335 | WTTP-outside berm | 50.00 | |
| | | 6335 | WWTP-inside berm | 70.00 | |
| | | 6335 | WWTP-addt'l weed | 110.00 | |
| 2199 | M Marlon Ivy & Associates; WWTP-25137,25138 | | | | 2,525.00 |
| | | 6332 | operator-25137 | 2,400.00 | |
| | | 6435 | r&m-WWTP-25138 | 125.00 | |
| 2200 | PVS DX Inc; 057022602/057022601 | | | | 2,417.68 |
| | | 6342 | chemicals-22602 | 1,007.37 | |
| | | 6342 | chemicals-22601 | 1,410.31 | |
| 2201 | North Water District Lab Svcs.; WWTP-2408061 | | | | 2,928.00 |
| | | 6324 | lab expenses | 2,928.00 | |
| 2202 | Elite Pumps & Mechanical,LLC; 16534-WWTP | | | | 770.00 |
| | | 6335 | repair & maint-gener | 770.00 | |
| 2203 | San Jacinto River Authority; pumpage-November | | | | 13.35 |
| | | 6328 | reg wtr auth assessm | 13.35 | |
| 2204 | Diana Lujan; clean admin bldg-Dec | | | | 240.00 |
| | | 6335 | r&m-clean whse | 120.00 | |
| | | 6335 | r&m-admin bld(2) | 120.00 | |
| 2205 | Langford Engineering, Inc.; | | | | |
| 2206 | Republic Services; 3-0853-2051286-office bldg | | | | |
| 2207 | Verizon; 942076507-00001 | | | | |
| 2208 | Republic Services; 3-0853-0103988-dumpster-WWTP | | | | |
| 2209 | Entergy; 133959577 | | | | |
| 2210 | Optimum Business; 07706-100884-01-2 | | | | |
| 2211 | T-Mobile; 9756944307 | | | | |

| | | | |
|---|---|---|---|
| previous cash balance | | 97,393.88 | |
| 2 receipts | | 74,204.10 | |
| 28 current checks | < | 40,104.51 > | |
| other disbursements | < | 51,389.54 > | |
| ending cash balance | | | 80,103.93 |

OPERATIONS FUNDS AVAILABLE January 9th, 2025 **$80,103.93**

**FAR HILLS UTILITY DISTRICT**

Cash Report for Meeting of January 9th, 2025 Page : 7

**DEPOSIT CHECKING (2980U) : CENTRAL BANK**

| | | |
|---|---|---|
| Previous cash balance, December 16th, 2024 | | 1,999.45 |
| plus: 01/09 transfer from Central-OU............................ | | 6,000.00 |
| Total Deposits : | | 6,000.00 |
| less: 11/30 svc chg................................................ | | 30.00 |
| Beginning cash balance, January 9th, 2025 | | 7,969.45 |
| less checks to be presented at this meeting : | | |
| 1229 Lynn Froeber;9135 Escondido Dr............................ | | 750.00 |
| 1150 refund overpayment | 750.00 | |
| 1230 Dale Byrd;9920 East Shore Dr.............................. | | 674.83 |
| 2161 customer meter depos | 250.00 | |
| 1150 less final bill | 424.83 | |
| 1231 Michael Rutledge;10477 Valley Dr N........................ | | 4.87 |
| 2161 customer meter depos | 50.00 | |
| 1150 less final bill | 45.13- | |
| 1232 ICM SFR LP;10872 S Lake Mist Ln........................... | | 212.41 |
| 2161 customer meter depos | 250.00 | |
| 1150 less final bill | 37.59- | |
| 1233 Bonnie Warner;11079 N Lake Mist Ln........................ | | 238.72 |
| 2161 customer meter depos | 250.00 | |
| 1150 less final bill | 11.28- | |
| 1234 Amber Reno;11107 N Lake Mist Ln........................... | | 186.00 |
| 2161 customer meter depos | 250.00 | |
| 1150 less final bill | 64.00- | |
| 1235 Veronica Santana;11102 Lulu Ln............................ | | 260.95 |
| 2161 customer meter depos | 250.00 | |
| 1150 dep ref/overpymt | 10.95 | |
| 1236 Ana Gonzalez;11170 N Lake Mist Ln......................... | | 188.45 |
| 2161 customer meter depos | 250.00 | |
| 1150 less final bill | 61.55- | |
| 1237 Terri Jones;10937 S Lake Mist Ln.......................... | | 244.36 |
| 2161 customer meter depos | 250.00 | |
| 1150 less final bill | 5.64- | |
| 1238 Gabriella Keough;11318 Cora Lane.......................... | | 188.45 |
| 2161 customer meter depos | 250.00 | |
| 1150 less final bill | 61.55- | |
| 1239 Barbara Hargis;11408 Natalia Ln........................... | | 250.00 |

| | | | |
|---|---|---|---|
| previous cash balance | | 1,999.45 | |
| 1 receipts | | 6,000.00 | |
| 11 current checks | < | 3,199.04 > | |
| other disbursements | < | 30.00 > | |
| ending cash balance | | | 4,770.41 |

| | |
|---|---|
| DEPOSIT CHECKING FUNDS AVAILABLE January 9th, 2025 | $4,770.41 |

**FAR HILLS UTILITY DISTRICT**

Cash Report for Meeting of January 9th, 2025 Page : 8

**COLLECTIONS (298OV) : CENTRAL BANK**

| | |
|---|---|
| Previous cash balance, December 16th, 2024 | 1,687.26 |
| plus: 1150: water & sewer revenue................................ | 63,109.44 |
| plus: 2161: customer meter deposits.............................. | 2,500.00 |
| plus: 4120: reconnection fees..................................... | 650.00 |
| plus: 4201: bulk sewer sales...................................... | 6,097.36 |
| plus: 4202: inspection fees....................................... | 165.00 |
| plus: 4300: reg wtr auth revenue.................................. | 736.62 |
| plus: 4330: penalties & interest-svc accts........................ | 681.32 |
| plus: 4600: tap connection fees................................... | 680.00 |
| Total Deposits : | 74,619.74 |
| less: 11/04 ach fee................................................ | 4.00 |
| less: 11/15 ttech fee.............................................. | 9.00 |
| less: 11/15 ttech fee.............................................. | 20.00 |
| less: 11/15 ttech fee.............................................. | 32.00 |
| less: 11/26 return................................................. | 56.58 |
| less: 11/29 svc fee................................................ | 5.00 |
| less: 11/29 Pos Pay................................................ | 25.00 |
| less: 11/30 svc chg................................................ | 30.00 |
| less: 12/02 ach fee................................................ | 4.00 |
| less: 12/16 ttech fee.............................................. | 8.00 |
| less: 12/16 ttech fee.............................................. | 20.00 |
| less: 12/16 ttech fee.............................................. | 39.00 |
| less: 12/27 return................................................. | 63.55 |
| less: 12/30 return................................................. | 58.24 |
| less: 12/30 return................................................. | 153.69 |
| less: 12/31 pos pay................................................ | 25.00 |
| less: 01/09 transfer to Central-OR................................. | 74,000.00 |
| Beginning cash balance, January 9th, 2025 | 1,753.94 |

| | | | | |
|---|---|---|---|---|
| 12/02-12/31 | previous cash balance | | 1,687.26 | |
| | 92 receipts | | 74,619.74 | |
| | other disbursements | < | 74,553.06 > | |
| | ending cash balance | | | 1,753.94 |

| | |
|---|---|
| COLLECTIONS FUNDS AVAILABLE January 9th, 2025 | $1,753.94 |

**FAR HILLS UTILITY DISTRICT**



**TAX (298TC) : CENTRAL BANK**

| | | |
|---|---|---|
| Previous cash balance, December 16th, 2024 | | 7,955.10 |
| plus: 4320: property taxes........................................ | | 316,877.61 |
| | Total Deposits : | 316,877.61 |
| less: 11/30 svc chg................................................ | | 30.00 |
| less: 01/08 transfer to TxPool-00004.............................. | | 300,000.00 |
| Beginning cash balance, January 9th, 2025 | | 24,802.71 |

| | | | |
|---|---|---|---|
| 12/01-12/31 | previous cash balance | 7,955.10 | |
| | 17 receipts | 316,877.61 | |
| | other disbursements | < 300,030.00 > | |
| | ending cash balance | | 24,802.71 |

| | |
|---|---|
| TAX FUNDS AVAILABLE January 9th, 2025 | $24,802.71 |

**FAR HILLS UTILITY DISTRICT**

Cash Report for Meeting of January 9th, 2025 Page : 10

**TAX ACCOUNT (298TX) : MMS/POOLS/CDS**

| | | | |
|---|---|---|---|
| Previous cash balance, December 16th, 2024 | | | 0.00 |
| DEMAND DEPOSIT INVESTMENTS: | | | |
| Texpool; #0004........................................ | | | 53,648.11 |
| previous balance | 153,282.52 | | |
| 01/09 D/S tax | 200,626.95- | | |
| 01/09 M/O tax | 199,373.05- | | |
| 01/08 tran TC CK | 300,000.00 | | |
| 12/31 interest | 365.59 | | |
| previous investments | | 153,282.52 | |
| deposits | | 300,000.00 | |
| interest | | 365.59 | |
| withdrawals | < | 400,000.00 > | |
| ending investments | | | 53,648.11 |
| TAX ACCOUNT FUNDS AVAILABLE January 9th, 2025 | | | $53,648.11 |

## FAR HILLS UD

Property TAX Cash Recepts/Cash Disbursements

| Month # | #1 | #2 | #3 | #4 | #5 | #6 | #7 | #8 | #9 | #10 | #11 | #12 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Date of Bookkeeper Report | 02/08/24 | 03/14/24 | 04/17/24 | 05/23/24 | 06/19/24 | 07/11/24 | 08/08/24 | 09/12/24 | 10/10/24 | 11/14/24 | 12/12/24 | 01/09/25 | FYTD |
| **Beginning Cash Balance** | 29,882.13 | 24,399.82 | 199,776.24 | 75,293.64 | 87,431.93 | 35,735.26 | 43,047.00 | 42,882.44 | 56,521.18 | 19,368.16 | 28,128.74 | 161,237.62 | |
| **Checking Account 01/01/2024** | | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | | |
| Tax Receipts | 1,454,254.28 | 174,530.62 | 39,585.02 | 11,708.71 | 12,784.29 | 7,105.72 | 0.00 | 18,239.79 | 5,923.20 | 6,346.36 | 138,048.14 | 316,877.61 | 2,145,818.72 |
| Special Taxes collected | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 283.41 | 890.80 | 626.38 | 434.58 | 198.04 | 251.02 | 113.97 | 147.95 | 166.76 | 62.34 | 12.74 | 365.69 | 2,927.30 |
| Total Revenue | 1,454,537.69 | 175,421.42 | 40,211.40 | 12,143.29 | 12,982.33 | 7,356.74 | 113.97 | 18,387.74 | 6,089.96 | 6,408.70 | 138,060.88 | 317,243.30 | 2,148,746.02 |
| Expense - Admin | | | | | | | | | | | | | |
| Debt Service Transfers | 730,000.00 | 0.00 | 80,000.00 | 0.00 | 30,000.00 | 0.00 | 0.00 | 0.00 | 20,000.00 | 0.00 | 0.00 | 200,626.95 | 980,626.95 |
| Maintenance Tax Transfer | 730,000.00 | 0.00 | 80,000.00 | 0.00 | 30,000.00 | 0.00 | 0.00 | 0.00 | 20,000.00 | 0.00 | 0.00 | 199,373.05 | 979,373.05 |
| Overpayments Refunded | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal - General | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal - Delinquent Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Tax Assessor/Collector | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,366.88 | -2,366.88 | 0.00 | 0.00 | 0.00 |
| MCAD Qtr & Certificate fee | 0.00 | 0.00 | 4,644.00 | 0.00 | 4,644.00 | 0.00 | 278.53 | 4,644.00 | 0.00 | 0.00 | 4,922.00 | 0.00 | 14,488.53 |
| Bookkeeping | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Exp | 20.00 | 45.00 | 50.00 | 5.00 | 35.00 | 45.00 | 0.00 | 105.00 | 30.20 | 15.00 | 30.00 | 30.00 | 360.20 |
| Legal notice | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 845.90 | 0.00 | 0.00 | 0.00 | 845.90 |
| Misc. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Admin Expense | 1,460,020.00 | 45.00 | 164,694.00 | 5.00 | 64,679.00 | 45.00 | 278.53 | 4,749.00 | 43,242.98 | -2,351.88 | 4,952.00 | 400,030.00 | 1,975,694.63 |
| Ending Cash Balance | 24,399.82 | 199,776.24 | 75,293.64 | 87,431.93 | 35,735.26 | 43,047.00 | 42,882.44 | 56,521.18 | 19,368.16 | 28,128.74 | 161,237.62 | 78,450.92 | 202,933.52 |

53,648.11 TX
24,802.71 TC
78,450.82

| | | |
|---|---|---|
| 2024 D/S Tax Rate | 0.3200 | $1,148,488 |
| 2024 M/O Tax Rate | 0.3180 | $1,141,310 |
| Total Rate | 0.6380 | |
| Tax Levied | | $2,289,798 |

MC TAX REPORT

# FAR HILLS UD
## Energy Report 2024

| KWH USED | | | | | | | | | | | | KWH USED |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Date Of Service | December | January | February | March | April | May | June | July | August | September | October | November | YTD TOTAL |
| Check # | 1868 | 1905 | 1905 | 1937 | 1978 | 1990 | 2043 | 2088 | 2120 | 2145 | 2181 | | |
| Date Of Service | 12/13-01/17 | 01/17-02/15 | 02/13-03/14 | 03/14-04/12 | 04/15-05/14 | 05/14-06/14 | 06/14-07/16 | 07/16-08/15 | 08/15-09/18 | 09/18-10/15 | 10/15-11/13 | | |
| WTP-135080380 | 16,937 | 11,937 | 13,737 | 14,937 | 15,137 | 16,937 | 25,337 | 19,737 | 24,144 | 26,467 | 23,137 | 0 | 208,444 |
| Office-135009009 | 2,290 | 2,276 | 1,097 | 432 | 843 | 1,243 | 1,496 | 1,619 | 1,368 | 1,190 | 703 | 0 | 14,557 |
| F.S. Whse.-134524909 | 472 | 47 | 68 | 348 | 371 | 368 | 176 | 44 | 49 | 524 | 555 | 0 | 3,022 |
| LS #1-135035889 | 3,326 | 5,141 | 2,607 | 3,347 | 3,893 | 3,643 | 3,504 | 3,496 | 3,551 | 2,663 | 3,299 | 0 | 38,470 |
| LS #2-135068088 | 397 | 467 | 429 | 683 | 365 | 345 | 319 | 384 | 441 | 824 | 816 | 0 | 5,470 |
| LS #3-135059624 | 20 | 38 | 19 | 21 | 30 | 31 | 22 | 30 | 21 | 18 | 15 | 0 | 265 |
| LS #4-135237659 | 196 | 302 | 109 | 120 | 1,184 | 1,608 | 45 | 133 | 104 | 71 | 79 | 0 | 3,951 |
| LS #5-135155554 | 202 | 193 | 138 | 149 | 195 | 196 | 180 | 175 | 145 | 221 | 89 | 0 | 1,883 |
| LS #6-135152387 | 231 | 329 | 156 | 167 | 233 | 199 | 186 | 208 | 171 | 152 | 151 | 0 | 2,183 |
| LS #7-135171544 | 166 | 310 | 340 | 457 | 375 | 354 | 293 | 174 | 181 | 145 | 435 | 0 | 3,230 |
| LS #8-135442093 | 257 | 381 | 125 | 180 | 406 | 346 | 418 | 452 | 204 | 153 | 251 | 0 | 3,173 |
| LS #9-137038659 | 450 | 393 | 288 | 355 | 377 | 418 | 413 | 401 | 351 | 284 | 315 | 0 | 4,045 |
| LS #10-137039160 | 850 | 722 | 849 | 1,060 | 997 | 1,064 | 1,121 | 1,063 | 1,136 | 1,026 | 1,024 | 0 | 10,912 |
| LS #11-140201427 | 188 | 164 | 136 | 154 | 171 | 221 | 204 | 148 | 137 | 114 | 124 | 0 | 1,761 |
| LS #12-140342643 | 304 | 263 | 222 | 269 | 672 | 291 | 318 | 283 | 297 | 401 | 589 | 0 | 3,909 |
| LS #13- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LS #14-169814118 | 1,683 | 592 | 412 | 592 | 458 | 500 | 65 | 374 | 514 | 444 | 798 | 0 | 6,432 |
| WWTP-136076775 | 36,845 | 30,805 | 38,748 | 52,655 | 48,313 | 45,392 | 50,308 | 45,244 | 50,813 | 44,120 | 44,302 | 0 | 487,545 |
| TOTAL KWH USED | 64,814 | 54,360 | 59,480 | 75,926 | 74,020 | 73,156 | 84,405 | 73,965 | 83,627 | 78,817 | 76,682 | 0 | 799,252 |

| | | |
|---|---|---|
| Off/Whse | 17,579 | 2.20% |
| WP | 208,444 | 26.08% |
| L/S | 85,684 | 10.72% |
| WTTP | 487,545 | 61.00% |
| | 799,252 | 799,252 |

| AMOUNT PAID | | | | | | | | | | | | | AMOUNT PAID |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Date Of Service | December | January | February | March | April | May | June | July | August | September | October | November | YTD TOTAL |
| Check # | 1868 | 1905 | 1905 | 1937 | 1978 | 1990 | 2043 | 2088 | 2120 | 2145 | 2181 | 1837 | |
| Date Of Service | 12/13-01/17 | 01/17-02/15 | 02/13-03/14 | 03/14-04/12 | 04/15-05/14 | 05/14-06/14 | 06/14-07/16 | 07/16-08/15 | 08/15-09/18 | 09/18-10/15 | 10/15-11/13 | | |
| WTP-135080380 | 2,102.02 | 1,768.45 | 1,831.13 | 1,853.20 | 1,875.75 | 2,018.51 | 2,606.24 | 2,241.38 | 2,532.51 | 2,819.62 | 2,657.21 | 0.00 | 24,306.02 |
| Office-135009009 | 326.71 | 315.78 | 221.75 | 129.81 | 175.60 | 190.60 | 202.92 | 220.06 | 185.77 | 198.94 | 168.35 | 0.00 | 2,336.29 |
| F.S. Whse.-134524909 | 132.37 | 105.72 | 107.05 | 124.56 | 125.99 | 125.80 | 110.89 | 102.60 | 102.94 | 136.64 | 138.58 | 0.00 | 1,313.14 |
| LS #1-135035889 | 482.00 | 605.84 | 326.49 | 512.97 | 466.81 | 451.17 | 423.08 | 498.23 | 502.54 | 465.32 | 505.27 | 0.00 | 5,239.72 |
| LS #2-135068088 | 63.36 | 70.65 | 66.70 | 92.78 | 59.81 | 57.72 | 54.64 | 61.29 | 67.31 | 109.10 | 108.27 | 0.00 | 811.63 |
| LS #3-135059624 | 24.02 | 25.91 | 23.92 | 24.13 | 25.05 | 25.15 | 24.20 | 25.01 | 24.10 | 23.84 | 23.64 | 0.00 | 268.97 |
| LS #4-135237659 | 42.38 | 53.44 | 33.31 | 34.40 | 144.75 | 188.73 | 45.20 | 35.57 | 32.64 | 29.44 | 30.30 | 0.00 | 670.16 |
| LS #5-135155554 | 43.02 | 42.08 | 36.33 | 37.39 | 42.17 | 42.26 | 40.40 | 39.89 | 36.85 | 45.31 | 31.35 | 0.00 | 437.05 |
| LS #6-135152387 | 46.03 | 56.25 | 38.20 | 39.25 | 46.11 | 42.57 | 41.01 | 43.25 | 39.53 | 38.02 | 37.91 | 0.00 | 468.13 |
| LS #7-135171544 | 39.24 | 54.29 | 57.41 | 69.36 | 60.84 | 58.64 | 51.96 | 39.79 | 40.56 | 37.28 | 67.96 | 0.00 | 577.33 |
| LS #8-135442093 | 48.77 | 61.70 | 34.97 | 40.62 | 64.05 | 57.82 | 64.78 | 68.27 | 42.93 | 38.12 | 48.49 | 0.00 | 570.52 |
| LS #9-137038659 | 68.89 | 62.94 | 51.99 | 58.76 | 61.04 | 65.29 | 64.27 | 63.04 | 58.03 | 51.99 | 55.26 | 0.00 | 661.50 |
| LS #10-137039160 | 110.62 | 97.27 | 110.52 | 131.88 | 125.34 | 132.30 | 136.83 | 130.88 | 138.76 | 130.47 | 130.27 | 0.00 | 1,375.14 |
| LS #11-140201427 | 41.55 | 39.05 | 36.12 | 37.91 | 39.68 | 44.86 | 42.86 | 37.11 | 36.03 | 34.01 | 35.07 | 0.00 | 424.25 |
| LS #12-140342643 | 53.67 | 49.38 | 45.10 | 49.84 | 91.63 | 52.11 | 54.54 | 50.95 | 52.48 | 64.35 | 84.24 | 0.00 | 648.29 |
| LS #13- | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LS #14-169614118 | 197.52 | 83.69 | 64.93 | 83.34 | 69.45 | 73.80 | 64.88 | 60.27 | 74.80 | 68.93 | 106.37 | 0.00 | 947.98 |
| WWTP-136076775 | 2,864.85 | 2,466.04 | 3,285.34 | 4,119.95 | 3,818.17 | 3,635.43 | 3,861.89 | 3,582.89 | 3,921.71 | 3,560.10 | 3,540.86 | 0.00 | 38,657.23 |
| TOTAL PAID | 6,687.02 | 5,958.48 | 6,371.26 | 7,440.15 | 7,292.24 | 7,262.76 | 7,890.59 | 7,300.48 | 7,889.49 | 7,851.48 | 7,769.40 | 0.00 | 79,713.35 |
| | | 6,689.10 | | | | | | | | | | 0.00 | 6,689.10 |
| | | Duplicate Pay | | | | | | | | | | | |
| | | | | | | | | | | | | | 86,402.45 |

| | | |
|---|---|---|
| Off/Whse | $3,649.43 | 4.6% |
| WP | $24,306.02 | 30.5% |
| L/S | $13,100.67 | 16.4% |
| WTTP | $38,657.23 | 48.5% |
| | $79,713.35 | 100.00% |

**Far Hills Utility District**
*Budget for Fiscal Year Ending December 31, 2024*

**01/09/25**

| Revenue : | Actual MTD | Budget MTD | Actual YTD | Budget YTD (12 months) | Annual $ | variance | Prior month Actual YTD |
|---|---|---|---|---|---|---|---|
| Water Revenue | 30,969.66 | 29,166.67 | 349,891.81 | 350,000.00 | 350,000.00 | (108.19) | 318922.15 |
| Sewer Revenue | 30,523.02 | 27,500.00 | 353,370.90 | 330,000.00 | 330,000.00 | 0.00 | 322847.88 |
| New connect/Reconnect Fee | 650.00 | 1,416.67 | 13,135.00 | 17,000.00 | 17,000.00 | (3,865.00) | 12485.00 |
| Penalty & Interest | 681.32 | 458.33 | 7,220.16 | 5,500.00 | 5,500.00 | 1,720.16 | 6538.84 |
| SJRA Fee Revenue | 736.62 | 500.00 | 7,700.67 | 6,000.00 | 6,000.00 | 1,700.67 | 6964.05 |
| Interest Earned | 19,039.40 | 10,000.00 | 252,826.42 | 120,000.00 | 120,000.00 | 132,826.42 | 233787.02 |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Water/Sewer Revenue-WGB RV** | **6,097.36** | **2,750.00** | **34,222.36** | **33,000.00** | **33,000.00** | **1,222.36** | **28125.00** |
| Quarterly Billing WGB RV | 0.00 | 833.33 | 6,968.32 | 10,000.00 | 10,000.00 | 0.00 | 6968.32 |
| Trans from CA-WWTP Lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance Tax | 199,373.05 | 84,166.67 | 1,059,373.05 | 1,010,000.00 | 1,010,000.00 | 49,373.05 | 860000.00 |
| Tap Connections/Inspections | 845.00 | 5,000.00 | 36,048.62 | 60,000.00 | 60,000.00 | (23,951.38) | 35203.62 |
| | 288,915.43 | 161,791.67 | 2,120,757.31 | 1,941,500.00 | 1,941,500.00 | 179,257.31 | 1831841.88 |

| Expenses : | Actual MTD | Budget MTD | Actual YTD | Budget YTD | Annual $ | variance | Actual YTD |
|---|---|---|---|---|---|---|---|
| Computer Software | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Director Fees | 1,326.00 | 1,583.33 | 17,282.00 | 19,000.00 | 19,000.00 | 1,718.00 | 15956.00 |
| Sec/Monthly Minutes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Tax | -101.40 | 125.00 | 1,517.87 | 1,500.00 | 1,500.00 | (17.87) | 1619.27 |
| Legal Fees | 4,008.19 | 4,916.67 | 50,381.56 | 59,000.00 | 59,000.00 | 8,618.44 | 46373.37 |
| Legal Fees-Special | 0.00 | 41.67 | 254.65 | 500.00 | 500.00 | 245.35 | 254.65 |
| Legal -Election | 0.00 | 416.67 | 3,936.44 | 5,000.00 | 5,000.00 | 1,063.56 | 3936.44 |
| Election Expense | 0.00 | 416.67 | 0.00 | 5,000.00 | 5,000.00 | 5,000.00 | 0.00 |
| Publication Legal Notices | 0.00 | 416.67 | 845.90 | 5,000.00 | 5,000.00 | 4,154.10 | 845.90 |
| Audit | 0.00 | 1,916.67 | 21,750.00 | 23,000.00 | 23,000.00 | 1,250.00 | 21750.00 |
| **Audit-Special** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |
| Engineering | 2,500.00 | 4,583.33 | 63,706.58 | 55,000.00 | 55,000.00 | (8,706.58) | 61206.58 |
| Lab Expenses-WTR | 211.27 | 808.33 | 5,877.27 | 9,700.00 | 9,700.00 | 3,822.73 | 5666.00 |
| **Lab Expenses-SWR** | **2,928.00** | **2,250.00** | **28,802.44** | **27,000.00** | **27,000.00** | **(1,802.44)** | **25874.44** |
| Permit Fees | 0.00 | 750.00 | 1,781.15 | 9,000.00 | 9,000.00 | 7,218.85 | 1781.15 |
| Operator Fees | 5,674.24 | 3,583.33 | 60,898.27 | 43,000.00 | 43,000.00 | (17,898.27) | 55224.03 |
| Operator-Billing Fees | 0.00 | 1,833.33 | 5,690.25 | 22,000.00 | 22,000.00 | 16,309.75 | 5690.25 |
| Operator Admin Fees | 0.00 | 916.67 | 4,501.15 | 11,000.00 | 11,000.00 | 6,498.85 | 4501.15 |
| **Operator Fees-WWTP** | **2,400.00** | **2,400.00** | **28,800.00** | **28,800.00** | **28,800.00** | **0.00** | **26400.00** |
| Bookkeeping & WWTP qtr billing fee | 3,000.00 | 3,166.67 | 37,500.00 | 38,000.00 | 38,000.00 | 500.00 | 34500.00 |
| Office Exp/Bank Chgs. | 1,880.99 | 2,333.33 | 26,028.91 | 28,000.00 | 28,000.00 | 1,971.09 | 24147.92 |
| **R & M-WWTP & Dumpster** | **1,454.60** | **6,250.00** | **76,249.16** | **75,000.00** | **75,000.00** | **(1,249.16)** | **74794.56** |
| Repair & Maint.-L/S & Sewer | 7,145.00 | 8,333.33 | 209,724.16 | 100,000.00 | 100,000.00 | (109,724.16) | 202579.16 |
| Rep./Maint WTR/General/Bldr Dmgs/Mow | 6,719.85 | 12,916.67 | 163,031.74 | 155,000.00 | 155,000.00 | (8,031.74) | 156311.89 |
| R & M-Admin Bldg/Whse | 37,024.38 | 708.33 | 50,239.19 | 8,500.00 | 8,500.00 | (41,739.19) | 13214.81 |
| R & M-Special-GST Rehab/Cooling Tower Rehab | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R & M-SS/Smoke test | 0.00 | 2,500.00 | 22,541.35 | 30,000.00 | 30,000.00 | 7,458.65 | 22541.35 |
| R & M - Flushing. | 0.00 | 250.00 | 0.00 | 3,000.00 | 3,000.00 | 3,000.00 | 0.00 |
| R & M - Landscaping/mowing | 450.00 | 1,250.00 | 6,640.00 | 15,000.00 | 15,000.00 | 8,360.00 | 6190.00 |
| R & M - Office Bldg cleaning | 240.00 | 266.67 | 1,680.00 | 3,200.00 | 3,200.00 | 1,520.00 | 1440.00 |
| Sludge Removal | 0.00 | 3,250.00 | 34,801.92 | 39,000.00 | 39,000.00 | 4,198.08 | 34801.92 |
| Inspection Fees | 0.00 | 0.00 | 539.00 | 0.00 | 0.00 | (539.00) | 539.00 |
| Water Tap Expense | 0.00 | 3,333.33 | 13,667.50 | 40,000.00 | 40,000.00 | 26,332.50 | 13667.50 |
| Sewer Tap Expense | 0.00 | 1,666.67 | 250.00 | 20,000.00 | 20,000.00 | 19,750.00 | 250.00 |
| Inspection Expense | 0.00 | 1,000.00 | 2,788.00 | 12,000.00 | 12,000.00 | 9,212.00 | 2788.00 |
| Water Meter/ Replacements/Vault | 0.00 | 3,916.67 | 0.00 | 47,000.00 | 47,000.00 | 47,000.00 | 0.00 |
| Chemicals-Water | 220.00 | 2,583.33 | 21,192.01 | 31,000.00 | 31,000.00 | 9,807.99 | 20972.01 |
| Chemicals-WWTP | 2,417.68 | 416.67 | 15,893.28 | 5,000.00 | 5,000.00 | (10,893.28) | 13475.60 |
| R & M-District Fence | 0.00 | 0.00 | 1,550.00 | 0.00 | 0.00 | 0.00 | 1550.00 |
| Utilities-Off/Whse | 306.93 | 416.67 | 2,951.68 | 5,000.00 | 5,000.00 | 2,048.32 | 2644.75 |
| Utilities-WP | 2,657.21 | 2,833.33 | 24,433.99 | 34,000.00 | 34,000.00 | 9,566.01 | 21776.78 |
| Utilities-L/S | 1,264.40 | 1,250.00 | 13,121.98 | 15,000.00 | 15,000.00 | 1,878.02 | 11857.58 |
| Utilities-WTTP | 3,540.86 | 3,916.67 | 37,834.84 | 47,000.00 | 47,000.00 | 9,165.16 | 34293.98 |
| Telephone | 435.89 | 525.00 | 6,115.94 | 6,300.00 | 6,300.00 | 184.06 | 5680.05 |
| Insurance & Bonds | 0.00 | 2,666.67 | 35,832.35 | 32,000.00 | 32,000.00 | (3,832.35) | 35832.35 |
| Travel Expense/registration | 0.00 | 833.33 | 3,931.99 | 10,000.00 | 10,000.00 | 6,068.01 | 3931.99 |
| Lone Star GWCD fees | 0.00 | 1,416.67 | 15,541.54 | 17,000.00 | 17,000.00 | 1,458.46 | 15541.54 |
| SJRA Fees | 13.35 | 500.00 | 196.49 | 6,000.00 | 6,000.00 | 5,803.51 | 183.14 |
| TCEQ Fees | 0.00 | 833.33 | 4,706.28 | 10,000.00 | 10,000.00 | 5,293.72 | 4706.28 |
| Security Monitoring/Security Cameras | 0.00 | 500.00 | 73.32 | 6,000.00 | 6,000.00 | 5,926.68 | 73.32 |
| Financial Advisor | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Program Lease | 0.00 | 1,219.17 | 14,630.60 | 14,630.00 | 14,630.00 | (0.60) | 14630.60 |
| Contingency | 0.00 | 416.67 | 0.00 | 5,000.00 | 5,000.00 | 5,000.00 | 0.00 |
| Computer/internet expense/website | 187.85 | 625.00 | 3,396.90 | 7,500.00 | 7,500.00 | 4,103.10 | 3209.05 |
| Misc./Org Dues/IRS Notif/meter hosting | 0.00 | 183.33 | 1,006.98 | 2,200.00 | 2,200.00 | 1,193.02 | 1006.98 |
| | 87,905.29 | 99,235.83 | 1,144,116.63 | 1,190,830.00 | 1,190,830.00 | 46,713.37 | 1056211.34 |

| | Actual MTD | Actual YTD | Annual $ | Prior month |
|---|---|---|---|---|
| Begin Report Balance | 5,002,037.55 | 4,274,548.73 | | 4274548.73 |
| **Net Surplus or (Deficit)** | **201,010.14** | **976,640.68** | **750,670.00** | 775630.54 |
| Deposits-Net | 450.00 | 3,100.00 | | 2650 |
| prior yr -credit/debit | 0.00 | 1,204.08 | | 1204.08 |
| Audit Construction | 0.00 | 5,451.00 | | 5451 |
| Deposits received-Level Tx Corp | 0.00 | 0.00 | | 0 |
| 2024 Bond | 48,300.00 | 0.00 | | -48300 |
| Att General Fee | 2,150.00 | 0.00 | | -2150 |
| Engineering-Developer Bond/WTR Main Rehab | 0.00 | 0.00 | | 0 |
| ClearLake Asset Mgmt-Kahlenburg | 0.00 | 0.00 | | 0 |
| Walker Tract/LevelTx | 0.00 | 0.00 | | 0 |
| Legal/Eng-dev-CV lakeside | 0.00 | 0.00 | | 0 |
| Trans from-CA-surplus-2015 | 0.00 | 0.00 | | 0 |
| Transfers-CA-Surplus M/O repairs | 0.00 | 0.00 | | 0 |
| Escheatment | 0.00 | -307.70 | | -307.7 |
| Future escheatment-closed BBVA/PNC | 0.00 | 0.00 | | 0 |
| Entergy Detail/payment | 0.00 | -6,689.10 | | -6689.1 |
| WGB RV Park-purchased capacity | 0.00 | 0.00 | | 0 |
| WGB RV PARK legal | 0.00 | 0.00 | | 0 |
| Ending Report Balance | 5,253,947.69 | 5,253,947.69 | | 5002037.55 |

| | BUDGET 2021 | BUDGET 2022 | BUDGET 2023 | BUDGET 2024 |
|---|---|---|---|---|
| TOTAL REVENUE | 1,191,500.00 | 1,373,925.00 | 1,546,262.00 | 1,941,500.00 |
| TOTAL EXPENSES | 1,262,630.00 | 1,068,330.00 | 999,830.00 | 1,190,830.00 |
| NET INCOME | -71,130.00 | 305,595.00 | 811,602.00 | 750,760.00 |
| NET INCOME COMPARISON-PRIOR YR | -323,700.00 | 376,725.00 | 506,007.00 | 0.00 |

| | | BUDGET 2023 |
|---|---|---|
| Operating-OP | 5,167,319.41 | |
| Collections-OQ | 0.00 | 1546262 |
| Operating-OR | 80,103.93 | 999830 |
| Operating-OS | 0.00 | 811602 |
| Refunds-OT | 0.00 | 506007 |
| Refunds-OU | 4,770.41 | |
| Collections-OV | 1,753.94 | |
| | 5,253,947.69 | |

0.00

*Myrtle Cruz, Inc. 3401 Louisiana STE 400 Houston, TX 77002 (713) 759-1368*

Far Hills Utility District
Cash Flow Comparison

# Fiscal Year-2024

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| MEETING Month/Year | February-24 | March-24 | April-24 | May-24 | June-24 | July-24 | August-24 | September-24 | October-24 | November-24 | December-24 | January-25 | 2024 |
| | 1 month | 1 month | 1 month | 1 month | 1 month | 1 month | 1 month | 1 month | 1 month | 1 month | 1 month | 1 month | Totals |
| REVENUES: | | | | | | | | | | | | | |
| Water Revenue | 31,949.53 | 21,388.90 | 25,781.64 | 24,518.33 | 26,000.15 | 17,667.94 | 34,584.10 | 31,160.73 | 31,721.10 | 37,062.06 | 37,087.67 | 30,969.66 | 349,891.81 |
| Sewer Revenue | 28,217.14 | 28,812.40 | 29,243.60 | 29,777.75 | 29,406.83 | 26,915.57 | 31,114.00 | 29,853.81 | 29,198.12 | 30,154.33 | 30,154.33 | 30,523.02 | 353,370.90 |
| New connect/Reconnect Fee | 740.00 | 1,860.00 | 955.00 | 639.39 | 1,565.61 | 1,050.00 | 645.00 | 804.39 | 1,460.61 | 1,540.00 | 1,225.00 | 650.00 | 13,135.00 |
| Penalty & Interest | 731.60 | 504.05 | 514.01 | 434.70 | 377.54 | 543.52 | 978.35 | 660.28 | 538.52 | 726.82 | 529.45 | 681.32 | 7,220.16 |
| SJRA Fee Revenue | 445.81 | 453.47 | 367.32 | 490.71 | 531.24 | 439.92 | 628.29 | 924.28 | 839.97 | 869.61 | 973.43 | 736.62 | 7,700.67 |
| Interest Earned | 18,817.82 | 20,165.32 | 22,432.35 | 21,819.43 | 22,676.99 | 22,075.78 | 22,709.30 | 22,353.17 | 21,069.31 | 20,531.95 | 19,135.60 | 19,039.40 | 252,826.42 |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Water/Sewer Revenue-WGB RV | 2,500.00 | 2,562.50 | 2,562.50 | 2,562.50 | 2,562.50 | 2,562.50 | 0.00 | 5,125.00 | 2,562.50 | 2,562.50 | 2,562.50 | 6,097.36 | 34,222.36 |
| Quarterly Billing WGB RV | 0.00 | 2,634.71 | 0.00 | 0.00 | 3,089.01 | 0.00 | 0.00 | 0.00 | 0.00 | 1,244.60 | 0.00 | 0.00 | 6,968.32 |
| Trans from CA-WWTP Lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance Tax | 730,000.00 | 0.00 | 80,000.00 | 0.00 | 30,000.00 | 0.00 | 0.00 | 0.00 | 20,000.00 | 0.00 | 0.00 | 199,373.05 | 1,059,373.05 |
| Tap Connections | 12,040.00 | 12,140.00 | 0.00 | (1,650.00) | 0.00 | 3,420.00 | 2,100.00 | 130.00 | 508.62 | 1,435.00 | 5,080.00 | 845.00 | 36,048.62 |
| TOTAL REVENUES | 825,441.90 | 90,521.35 | 161,856.42 | 78,592.81 | 116,209.87 | 74,675.23 | 92,759.04 | 91,011.66 | 107,898.75 | 96,126.87 | 96,747.98 | 288,915.43 | 2,120,757.31 |
| EXPENDITURES: | | | | | | | | | | | | | |
| Computer Software | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Director Fees | 2,089.00 | 1,426.00 | 1,426.00 | 984.00 | 1,205.00 | 2,531.00 | 1,326.00 | 763.00 | 984.00 | 884.00 | 2,338.00 | 1,326.00 | 17,282.00 |
| Monthly Minutes Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Tax | (159.75) | 662.25 | (109.05) | 680.73 | (92.15) | (196.35) | 571.63 | (58.35) | (75.25) | 574.36 | (178.80) | (101.40) | 1,517.87 |
| Legal Fees | 2,860.61 | 3,387.18 | 2,830.00 | 3,766.38 | 3,603.07 | 4,086.43 | 2,998.42 | 3,208.44 | 4,211.36 | 4,401.34 | 11,020.14 | 4,008.19 | 50,381.56 |
| Legal Fees -Special | 0.00 | 0.00 | 62.50 | 192.15 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 254.65 |
| Legal-Election | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 627.80 | 789.15 | 949.53 | 286.90 | 179.75 | 1,103.31 | 0.00 | 3,936.44 |
| Election Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Publication Legal Notices | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 845.90 | 0.00 | 0.00 | 845.90 |
| Audit | 0.00 | 15,000.00 | 0.00 | 0.00 | 6,750.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 21,750.00 |
| Audit-Special | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering | 3,948.20 | 2,758.75 | 3,157.00 | 2,120.00 | 2,712.58 | 3,754.65 | 20,171.56 | 8,500.19 | 3,109.76 | 4,613.52 | 6,360.37 | 2,500.00 | 63,706.58 |
| Lab Expenses-WTR | 0.00 | 280.00 | 0.00 | 0.00 | 580.00 | 0.00 | 2,606.00 | 280.00 | 1,500.00 | 280.00 | 140.00 | 211.27 | 5,877.27 |
| Lab Expenses-SWR | 2,264.00 | 402.94 | 2,470.00 | 2,420.00 | 2,581.00 | 2,556.00 | 140.00 | 2,485.00 | 2,941.00 | 2,776.00 | 4,838.50 | 2,928.00 | 28,802.44 |
| Permit Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,781.15 | 0.00 | 1,781.15 |
| Operator Fees | 5,936.40 | 2,650.00 | 5,729.75 | 2,650.00 | 6,056.90 | 5,718.30 | 2,650.00 | 5,419.75 | 5,589.48 | 6,206.10 | 6,617.35 | 5,674.24 | 60,898.27 |
| Operator-Billing Fees | 0.00 | 1,887.75 | 0.00 | 1,901.25 | 0.00 | 0.00 | 1,901.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,690.25 |
| Operator Admin Fees | 0.00 | 1,722.05 | 0.00 | 1,656.10 | 0.00 | 0.00 | 1,123.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,501.15 |
| Operator fees-WWTR | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 | 2,400.00 | 28,800.00 |
| Bookkeeping/Mgr Fees | 3,100.00 | 3,350.00 | 3,100.00 | 3,350.00 | 3,000.00 | 3,000.00 | 3,250.00 | 2,800.00 | 3,100.00 | 3,350.00 | 3,100.00 | 3,000.00 | 37,500.00 |
| Office Exp/Bank Chgs. | 1,996.86 | 2,722.69 | 2,333.05 | 1,660.24 | 2,692.09 | 2,012.78 | 1,934.30 | 2,497.48 | 2,119.76 | 2,367.25 | 1,811.42 | 1,880.99 | 26,028.91 |
| Rep. & Maint.-WWTP | 1,560.00 | 4,935.02 | 817.02 | 1,932.01 | 4,778.57 | 13,299.25 | 8,159.74 | 14,473.25 | 8,306.33 | 1,615.83 | 14,917.54 | 1,454.60 | 76,249.16 |
| Rep. & Maint.-L/S | 4,155.13 | 18,556.83 | 0.00 | 3,624.80 | 16,357.85 | 18,471.33 | 22,550.22 | 19,936.03 | 37,942.24 | 41,294.38 | 19,690.35 | 7,145.00 | 209,724.16 |
| Rep. & Maint.-Gen,Misc,Dumpste | 8,556.40 | 18,314.04 | 21,731.91 | 20,742.32 | 7,964.50 | 7,558.65 | 9,174.75 | 9,431.02 | 30,442.56 | 6,659.45 | 15,736.29 | 6,719.85 | 163,031.74 |
| Rep. & Maint-Special | 297.50 | 0.00 | 539.25 | 453.70 | 1,462.05 | 824.19 | 0.00 | 0.00 | 775.11 | 1,275.00 | 7,588.01 | 37,024.38 | 50,239.19 |
| Rep. & Maint-Admin Bldg | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rep. & Maint-SS/Smoke testing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 24,341.35 | (1,800.00) | 0.00 | 0.00 | 0.00 | 22,541.35 |
| R & M - Flushing. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R & M - Landscaping | 400.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,680.00 | 2,530.00 | 1,580.00 | 0.00 | 0.00 | 450.00 | 6,640.00 |
| R & M - Off Bldg cleaning | 0.00 | 180.00 | 180.00 | 0.00 | 180.00 | 180.00 | 180.00 | 180.00 | 180.00 | 180.00 | 0.00 | 240.00 | 1,680.00 |
| Sludge Removal | 4,596.48 | 0.00 | 5,253.12 | 0.00 | 4,596.48 | 4,596.48 | 0.00 | 0.00 | 10,506.24 | 0.00 | 5,253.12 | 0.00 | 34,801.92 |
| Inspection Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 296.00 | 0.00 | (296.00) | 0.00 | 539.00 | 0.00 | 539.00 |
| Water Tap Expense | 5,180.00 | 2,220.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | 1,000.00 | 0.00 | 1,777.50 | 750.00 | 1,740.00 | 0.00 | 13,667.50 |
| Sewer Tap Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 0.00 | 250.00 |
| Sewer Expense-Inspect | 1,330.00 | 570.00 | 0.00 | 0.00 | 0.00 | 296.00 | 0.00 | 0.00 | 296.00 | 296.00 | 0.00 | 0.00 | 2,788.00 |
| Water Meter Replacements | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Chemicals (Wtp) | 965.89 | 2,115.98 | 3,007.25 | 0.00 | 1,754.50 | 957.00 | 2,779.14 | 5,542.25 | 220.00 | 2,134.00 | 1,496.00 | 220.00 | 21,192.01 |
| Chemicals (Stp) | 1,007.37 | 0.00 | 2,493.83 | 1,368.83 | 1,125.89 | 2,014.72 | 0.00 | 1,410.31 | 1,435.50 | 2,619.15 | 0.00 | 2,417.68 | 15,893.28 |
| Utilities | 0.00 | 0.00 | 1,550.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,550.00 |
| Utilities-Off/Whse | 259.06 | 459.08 | 421.50 | 254.37 | 301.59 | 0.00 | 0.00 | 0.00 | 322.86 | 288.71 | 337.58 | 306.93 | 2,951.68 |
| Utilities-WP | 1,959.10 | 2,102.02 | 1,768.45 | 1,853.20 | 1,875.75 | 0.00 | 7,262.76 | (2,638.01) | 2,241.38 | 2,532.51 | 2,819.62 | 2,657.21 | 24,433.99 |
| Utilities-L/S | 950.82 | 1,261.07 | 1,302.49 | 581.10 | 1,296.73 | 0.00 | 0.00 | 3,031.28 | 1,153.35 | 1,146.56 | 1,134.18 | 1,264.40 | 13,121.98 |
| Utilities-WTTP | 2,462.95 | 2,864.85 | 2,466.04 | 4,119.95 | 3,818.17 | 0.00 | 0.00 | 7,497.32 | 3,582.89 | 3,921.71 | 3,560.10 | 3,540.86 | 37,834.84 |
| Telephone | 434.45 | 427.40 | 354.08 | 432.53 | 425.48 | 432.53 | 1,206.71 | 354.24 | 427.56 | 596.25 | 588.82 | 435.89 | 6,115.94 |
| Insurance & Bonds | 0.00 | 0.00 | 36,012.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (179.65) | 0.00 | 0.00 | 0.00 | 35,832.35 |
| Travel Expense | 1,094.19 | 435.00 | 0.00 | 0.00 | 0.00 | 1,718.69 | 0.00 | 0.00 | 440.00 | 244.11 | 0.00 | 0.00 | 3,931.99 |
| SJRA qtr-wtr fees | 2,400.00 | 0.00 | 0.00 | 0.00 | 1,700.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11,441.54 | 0.00 | 15,541.54 |
| SJRA Fees | 0.00 | 77.74 | 29.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 56.81 | 0.00 | 18.69 | 13.35 | 196.49 |
| TCEQ Water Fee | 0.00 | 3,369.32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,336.96 | 0.00 | 0.00 | 4,706.28 |
| Security Monitoring | 0.00 | 0.00 | 73.32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 73.32 |
| Financial Advisor | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Program Lease | 0.00 | 14,630.60 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 14,630.60 |
| Contingency | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Computer/Internet Access Fee | 442.51 | 403.20 | 135.00 | 205.00 | 690.96 | 236.00 | 150.00 | 1,182.76 | (526.38) | 135.00 | 155.00 | 187.85 | 3,396.90 |
| Misc/Org Dues/IRS Notification | 0.00 | 0.00 | 0.00 | 0.00 | 256.98 | 0.00 | 0.00 | 750.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,006.98 |
| TOTAL EXPENDITURES | 62,487.17 | 111,571.76 | 101,534.41 | 59,348.66 | 80,073.99 | 78,075.45 | 96,300.63 | 117,266.84 | 125,051.31 | 96,153.84 | 128,347.28 | 87,905.29 | 1,144,116.63 |
| Net Surplus/(Deficit) | 762,954.73 | (21,050.41) | 60,322.01 | 19,244.15 | 36,135.88 | (3,400.22) | (3,541.59) | (26,255.18) | (17,152.56) | (26.97) | (31,599.30) | 201,010.14 | 976,640.68 |

**FAR HILLS UTILITY DISTRICT**
**Proposed/Adopted Budget 2025**
**01/09/25**

| | | | 1 | 12 months | | ADOPTED | ❖ | |
|---|---|---|---|---|---|---|---|---|
| **Revenue :** | **2024 Budget** | Actual YTD | Budget MTD | Budget YTD | Projected | **2025 Budget** | variance | percentage |
| Water Revenue | **350,000.00** | 349,891.81 | 29,166.67 | 350,000.00 | 349,891.81 | **335,000.00** | (15,000.00) | |
| Sewer Revenue | **330,000.00** | 353,370.90 | 27,500.00 | 330,000.00 | 353,370.90 | **345,000.00** | 15,000.00 | |
| New connect/Reconnect Fee | **17,000.00** | 13,135.00 | 1,416.67 | 17,000.00 | 13,135.00 | **15,000.00** | (2,000.00) | |
| Penalty & Interest | **5,500.00** | 7,220.16 | 458.33 | 5,500.00 | 7,220.16 | **6,500.00** | 1,000.00 | |
| SJRA Fee Revenue | **6,000.00** | 7,700.67 | 500.00 | 6,000.00 | 7,700.67 | **6,000.00** | 0.00 | |
| Interest Earned | **120,000.00** | 252,826.42 | 10,000.00 | 120,000.00 | 252,826.42 | **175,000.00** | 55,000.00 | |
| Miscellaneous | **0.00** | 0.00 | 0.00 | 0.00 | 0.00 | **0.00** | 0.00 | |
| Water/Sewer Revenue-WGB RV | **33,000.00** | 34,222.36 | 2,750.00 | 33,000.00 | 34,222.36 | **30,000.00** | **(3,000.00)** | |
| Otr Billing WGB Park | **10,000.00** | 6,968.32 | 833.33 | 10,000.00 | 6,968.32 | **10,000.00** | **0.00** | |
| Trans from CA-WWTP Lease | **0.00** | 0.00 | 0.00 | 0.00 | 0.00 | **0.00** | **0.00** | |
| **Maintenance Tax** | **1,010,000.00** | 1,059,373.05 | 84,166.67 | 1,010,000.00 | 1,059,373.05 | **1,107,000.00** | 97,000.00 | |
| Tap Connections | **60,000.00** | 36,048.62 | 5,000.00 | 60,000.00 | 36,048.62 | **35,000.00** | (25,000.00) | |
| | **1,941,500.00** | 2,120,757.31 | 161,791.67 | 1,941,500.00 | 2,120,757.31 | **2,064,500.00** | 123,000.00 | 6.34% |
| | | | | | | | | |
| **Expenses :** | **Annual $** | Actual YTD | Budget MTD | Budget YTD | Projected | **Annual $** | variance | |
| Computer Software | **0.00** | 0.00 | 0.00 | 0.00 | 0.00 | **0.00** | 0.00 | |
| Director Fees | **19,000.00** | 17,282.00 | 1,583.33 | 19,000.00 | 17,282.00 | **19,000.00** | 0.00 | |
| Sec/Monthly Minutes | **0.00** | 0.00 | 0.00 | 0.00 | 0.00 | **0.00** | 0.00 | |
| Payroll Tax | **1,500.00** | 1,517.87 | 125.00 | 1,500.00 | 1,517.87 | **1,500.00** | 0.00 | |
| Legal Fees | **59,000.00** | 50,381.56 | 4,916.67 | 59,000.00 | 50,381.56 | **59,000.00** | 0.00 | |
| Legal Fees -Special | **500.00** | 254.65 | 41.67 | 500.00 | 254.65 | **500.00** | 0.00 | |
| Legal -Election | **5,000.00** | 3,936.44 | 416.67 | 5,000.00 | 3,936.44 | **5,000.00** | 0.00 | |
| Election Expense | **5,000.00** | 0.00 | 416.67 | 5,000.00 | 0.00 | **5,000.00** | 0.00 | |
| Publication Legal Notices | **5,000.00** | 845.90 | 416.67 | 5,000.00 | 845.90 | **5,000.00** | 0.00 | |
| Audit | **23,000.00** | 21,750.00 | 1,916.67 | 23,000.00 | 21,750.00 | **23,000.00** | 0.00 | |
| Audit-Special | **0.00** | 0.00 | 0.00 | 0.00 | 0.00 | **0.00** | 0.00 | |
| Engineering | **55,000.00** | 63,706.58 | 4,583.33 | 55,000.00 | 63,706.58 | **67,000.00** | 12,000.00 | |
| Lab Expenses-WTR | **9,700.00** | 5,877.27 | 808.33 | 9,700.00 | 5,877.27 | **8,000.00** | (1,700.00) | |
| Lab Expenses-SWR | **27,000.00** | 28,802.44 | 2,250.00 | 27,000.00 | 28,802.44 | **29,000.00** | 2,000.00 | |
| Permit Fees | **9,000.00** | 1,781.15 | 750.00 | 9,000.00 | 1,781.15 | **9,000.00** | 0.00 | |
| Operator Fees | **43,000.00** | 60,898.27 | 3,583.33 | 43,000.00 | 60,898.27 | **60,000.00** | 17,000.00 | |
| Operator-Billing Fees | **22,000.00** | 5,690.25 | 1,833.33 | 22,000.00 | 5,690.25 | **10,000.00** | (12,000.00) | |
| Operator Admin Fees | **11,000.00** | 4,501.15 | 916.67 | 11,000.00 | 4,501.15 | **6,000.00** | (5,000.00) | |
| Operator Fees-WWTP | **28,800.00** | 28,800.00 | 2,400.00 | 28,800.00 | 28,800.00 | **28,800.00** | 0.00 | |
| Bookkeeping/Mgr Fees | **38,000.00** | 37,500.00 | 3,166.67 | 38,000.00 | 37,500.00 | **38,000.00** | 0.00 | |
| Office Exp/Bank Chgs. | **28,000.00** | 26,028.91 | 2,333.33 | 28,000.00 | 26,028.91 | **28,000.00** | 0.00 | |
| R & M-WWTP/Dumpster | **75,000.00** | 76,249.16 | 6,250.00 | 75,000.00 | 76,249.16 | **81,000.00** | 6,000.00 | |
| Rep. & Maint-L/S & Sewer | **100,000.00** | 209,724.16 | 8,333.33 | 100,000.00 | 209,724.16 | **200,000.00** | 100,000.00 | |
| Rep. & Maint-WTR & General | **155,000.00** | 163,031.74 | 12,916.67 | 155,000.00 | 163,031.74 | **158,000.00** | 3,000.00 | |
| Rep. & Maint-Admin Bldg | **8,500.00** | 50,239.19 | 708.33 | 8,500.00 | 50,239.19 | **13,500.00** | 5,000.00 | |
| **R&M-GST/Cooling Tower Rehab** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | |
| Rep. & Maint-SS-Smoke Test | **30,000.00** | 22,541.35 | 2,500.00 | 30,000.00 | 22,541.35 | **30,000.00** | 0.00 | |
| R & M - Flushing. | **3,000.00** | 0.00 | 250.00 | 3,000.00 | 0.00 | **3,000.00** | 0.00 | |
| R & M - Landscaping/mowing | **15,000.00** | 6,640.00 | 1,250.00 | 15,000.00 | 6,640.00 | **8,000.00** | (7,000.00) | |
| R & M - Office Bldg cleaning | **3,200.00** | 1,680.00 | 266.67 | 3,200.00 | 1,680.00 | **3,200.00** | 0.00 | |
| Sludge Removal | **39,000.00** | 34,801.92 | 3,250.00 | 39,000.00 | 34,801.92 | **39,000.00** | 0.00 | |
| Inspection Fees-special | **0.00** | 539.00 | 0.00 | 0.00 | 539.00 | **0.00** | 0.00 | |
| Water Tap Expense | **40,000.00** | 13,667.50 | 3,333.33 | 40,000.00 | 13,667.50 | **25,000.00** | (15,000.00) | |
| Sewer Tap Expense | **20,000.00** | 250.00 | 1,666.67 | 20,000.00 | 250.00 | **15,000.00** | (5,000.00) | |
| Water/Sewer Inspects | **12,000.00** | 2,788.00 | 1,000.00 | 12,000.00 | 2,788.00 | **7,000.00** | (5,000.00) | |
| Water Meter Replacements | **47,000.00** | 0.00 | 3,916.67 | 47,000.00 | 0.00 | **47,000.00** | 0.00 | |
| Chemicals-Water | **31,000.00** | 21,192.01 | 2,583.33 | 31,000.00 | 21,192.01 | **25,000.00** | (6,000.00) | |
| Chemicals-Sewer | **5,000.00** | 15,893.28 | 416.67 | 5,000.00 | 15,893.28 | **15,000.00** | 10,000.00 | |
| **R & M-District Fence** | **0.00** | **1,550.00** | **0.00** | **0.00** | **1,550.00** | **0.00** | **0.00** | |
| Utilities-Off/Whse | **5,000.00** | 2,951.68 | 416.67 | 5,000.00 | 2,951.68 | **5,000.00** | 0.00 | |
| Utilities-WP | **34,000.00** | 24,433.99 | 2,833.33 | 34,000.00 | 24,433.99 | **34,000.00** | 0.00 | |
| Utilities-L/S | **15,000.00** | 13,121.98 | 1,250.00 | 15,000.00 | 13,121.98 | **15,000.00** | 0.00 | |
| Utilities-WTTP | **47,000.00** | 37,834.84 | 3,916.67 | 47,000.00 | 37,834.84 | **47,000.00** | 0.00 | |
| Telephone | **6,300.00** | 6,115.94 | 525.00 | 6,300.00 | 6,115.94 | **6,300.00** | 0.00 | |
| Insurance & Bonds | **32,000.00** | 35,832.35 | 2,666.67 | 32,000.00 | 35,832.35 | **37,000.00** | 5,000.00 | |
| Travel Expense | **10,000.00** | 3,931.99 | 833.33 | 10,000.00 | 3,931.99 | **10,000.00** | 0.00 | |
| SJRA-Lone Star Gr-QTR fees | **17,000.00** | 15,541.54 | 1,416.67 | 17,000.00 | 15,541.54 | **17,000.00** | 0.00 | |
| SJRA Fees | **6,000.00** | 196.49 | 500.00 | 6,000.00 | 196.49 | **6,000.00** | 0.00 | |
| TCEQ Fees | **10,000.00** | 4,706.28 | 833.33 | 10,000.00 | 4,706.28 | **10,000.00** | 0.00 | |
| Security Monitoring/Cameras | **6,000.00** | 73.32 | 500.00 | 6,000.00 | 73.32 | **6,000.00** | 0.00 | |
| Financial Advisor | **0.00** | 0.00 | 0.00 | 0.00 | 0.00 | **0.00** | 0.00 | |
| **Meter Program (10 YR) Lease** | **14,630.00** | **14,630.60** | **1,219.17** | **14,630.00** | **14,630.60** | **14,630.00** | **0.00** | |
| Contingency | **5,000.00** | 0.00 | 416.67 | 5,000.00 | 0.00 | **5,000.00** | 0.00 | |
| Computer/internet expense | **7,500.00** | 3,396.90 | 625.00 | 7,500.00 | 3,396.90 | **7,500.00** | 0.00 | |
| Misc./Org Dues/IRS Notif | **2,200.00** | 1,006.98 | 183.33 | 2,200.00 | 1,006.98 | **2,200.00** | 0.00 | |
| | **1,190,830.00** | 1,144,116.63 | 99,235.83 | 1,190,830.00 | 1,144,116.63 | **1,294,130.00** | 103,300.00 | 8.67% |
| | | | | | | | | |
| Net Surplus or (Deficit) | **750,670.00** | 976,640.68 | | | 976,640.68 | **770,370.00** | 19,700.00 | 2.62% |

***

**2025 M/O per F/A estimated Tax Levy @ 98%**
**M/O $1.107 M**

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

Report for
Far Hills Utility District — Prepared for the reporting period ("Period") from 12/12/2024 to 1/9/2025

| fund | *Demand Deposit Accounts* Money Market Savings | Rate | | Begin Value for Period | Interest earned this period | Deposits or (Withdrawals) | Ending Value for Period | | |
|---|---|---|---|---|---|---|---|---|---|
| DS | BBVA Bank 9883 | 0.0000% | MMS | 0.00 | 0.00 | 0.00 | 0.00 | | |
| CA | BBAV Bank 7908 | 0.0000% | MMS | 0.00 | 0.00 | 0.00 | 0.00 | | |
| OP | BBVA Bank 9891 | 0.0000% | MMS | 0.00 | 0.00 | 0.00 | 0.00 | | |
| OP | BBVA Bank 4795 | 0.0000% | MMS | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | **FDIC Insured to 250K** | #DIV/0! | | 0.00 | 0.00 | 0.00 | 0.00 | | |

| fund | *Investment Pools* | Rate | Beginning Value for Period Book | N.A.V. | Market | Interest earned this period | Deposits or (Withdrawals) | Ending Value for Period Book | N.A.V. | Market |
|---|---|---|---|---|---|---|---|---|---|---|
| BF | Texpool 00001 | 4.5610% | 1,069,323.80 | 1.000110 | 1,069,441.43 | 4,142.09 | 200,626.95 | 1,274,092.84 | 1.000140 | 1,274,271.21 |
| CA | Texpool 00003 | 4.5610% | 2,999,200.10 | 1.000110 | 2,999,530.01 | 11,617.47 | (47,950.00) | 2,962,867.57 | 1.000140 | 2,963,282.37 |
| OP | Texpool 00002 | 4.5610% | 4,900,956.96 | 1.000110 | 4,901,496.07 | 19,039.40 | 247,323.05 | 5,167,319.41 | 1.000140 | 5,168,042.83 |
| | **Rated AAAm** | 4.5610% | 8,969,480.86 | | 8,970,467.50 | 34,798.96 | 400,000.00 | 9,404,279.82 | | 9,405,596.42 |

| Fund | *Certificates of Deposits* | Rate | Purchase Value | Term in Days | Begin Value for Period | Interest accrued this period | Deposits or (Withdrawals) | Ending Value for Period | Date of Purchase | Date of Maturity |
|---|---|---|---|---|---|---|---|---|---|---|
| CA | CD | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4/10/2017 | 4/10/2017 |
| CA | CD | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4/17/2017 | 4/17/2017 |
| | **FDIC Insured to 250K** | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |

| fund | *Federal Obligations* | Simple APR | Purchase Value | Term in Days | Begin Period Market Value | Gain (Loss) to Market Value | Deposits or (Withdrawals) | Ending Period Market Value | Date of Purchase | Date of Maturity |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 0.0000% | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | | | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | total investments | 4.5610% | 8,969,480.86 | 0 | 8,970,467.50 | 34,798.96 | 400,000.00 | 9,404,279.82 | wam: | 1 |

**Compliance Statement.** The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

**Review.** This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

**Signatures.**

*Myrtle Cruz, Inc. \invest.xls version 2.4a*

Inv. Officer — 01/09/25 (please sign & date)

Terry Holland
Bookkeeper (Myrtle Cruz, Inc.)

Mary Jarmon Investment Training 10/20/23-25
Terry Holland Investment Training 10/19/24-26

**James Haymon-President**

# CENTRAL BANK - PUBLIC FUNDS DEPOSIT COLLATERAL REPORT DISTRICTS WITH COLLATERAL PLEDGED

**Effective Date: 11/30/2024**
**Accounts Through: 12/01/2024 7:00 PM**
**Forecasting Through:**
**ICS Accounts Through: 12/01/2024 7:00 PM**

PLEDGE

## FAR HILL UD

Tax ID:
FHLB Pledge Code:
1st Consultant: MCI
2nd Consultant:

### DEPOSITS

| Acct No | Funds Type | Class | Balance | Interest | Total | Current Month Average | Prior Month Average | ICS Acct No | ICS Balance |
|---|---|---|---|---|---|---|---|---|---|
| **Demand Deposits** | | | | | | | | | |
| 6018041 | PF/CKG DDA | 65 | $131,486.73 | $0.00 | $131,486.73 | $152,642.27 | $163,384.25 | 776018041 | $0.00 |
| 6018068 | PF/CKG DDA | 65 | $20,931.67 | $0.00 | $20,931.67 | $48,158.23 | $43,930.13 | 776018068 | $0.00 |
| 6018076 | PF/CKG DDA | 65 | $164,578.48 | $0.00 | $164,578.48 | $81,135.79 | $20,705.23 | 776018076 | $0.00 |
| 6018084 | PF/CKG DDA | 65 | $15,950.26 | $0.00 | $15,950.26 | $12,614.68 | $10,440.52 | 776018084 | $0.00 |
| 6029655 | PF/CKG DDA | 65 | $82,442.68 | $0.00 | $82,442.68 | $73,226.38 | $63,238.14 | 776029655 | $0.00 |
| **Subtotal Demand Deposits** | | | **$415,389.82** | **$0.00** | **$415,389.82** | **$367,777.35** | **$301,698.27** | | **$0.00** |
| **Total Deposits** | | | **$415,389.82** | **$0.00** | **$415,389.82** | **$367,777.35** | **$301,698.27** | | **$0.00** |

### SECURITIES

| Safekeeping | Agency | CUSIP | Pool No. | Maturity | Date Pledged | Units Pledged | Market Value |
|---|---|---|---|---|---|---|---|
| FHLB-D | ALICETX | 016140NK7 | AT1 | 02/01/2027 | 11/21/2024 | 67,000 | $67,544.52 |
| FHLB-D | CMO | 3136BFRV7 | M01GA2 | 11/25/2030 | 10/10/2024 | 93,000 | $77,376.47 |
| FHLB-D | MERTXRFD G | 587686ND4 | MER1 | 02/15/2028 | 07/18/2024 | 89,000 | $89,891.92 |
| **Total Securities Pledged** | | | | | | 249,000 | $234,812.91 |

CENTRAL BANK - PUBLIC FUNDS
DEPOSIT COLLATERAL REPORT
DISTRICTS WITH COLLATERAL PLEDGED

**Effective Date: 11/30/2024**
**Accounts Through: 12/01/2024 7:00 PM**
**Forecasting Through:**
**ICS Accounts Through: 12/01/2024 7:00 PM**

PLEDGE

## FAR HILL UD

Tax ID: 746178653
FHLB Pledge Code: 20135
1st Consultant: MCI
2nd Consultant:

### DEPOSIT COLLATERAL CALCULATION

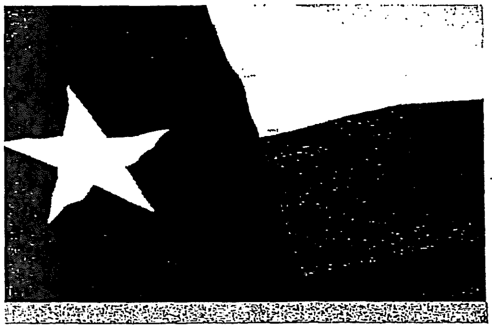
| | Account Balances | FDIC Insurance | Collateral Required |
|---|---|---|---|
| **Subtotal Demand Deposits:** | $415,389.82 | $250,000.00 | $165,389.82 |
| **Subtotal Time/Svgs/MMA:** | $0.00 | $0.00 | $0.00 |
| **Subtotal Bond Fund Deposits:** | $0.00 | $0.00 | $0.00 |
| **TOTALS:** | **$415,389.82** | **$250,000.00** | **$165,389.82** |

### DEPOSIT COLLATERAL POSITION

| | Deposits Requiring Collateral | Securities Pledged | Excess Collateral | % Pledged |
|---|---|---|---|---|
| **At 100 %** | $165,389.82 | $234,812.91 | **$69,423.09** | **142%** |
| **At 105 %** | $173,659.31 | $234,812.91 | **$61,153.60** | **135%** |

# Quarterly Update

# TexPool and TexPool *Prime*



## Investor Goal

The investor goal for both TexPool and TexPool *Prime* is preservation and safety of principal, liquidity and yield.

## Pool Features

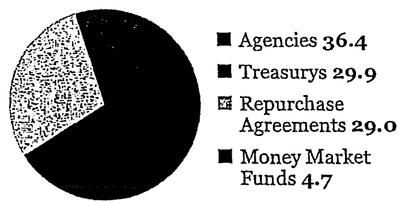
- Administered by the Texas Comptroller of Public Accounts.
- Managed and serviced by Federated Hermes.
- Highest possible ratings from S&P Global Ratings underscores the portfolios' high credit quality, daily liquidity and relative safety.
- High asset levels give the benefit of economies of scale.

## Portfolio Overviews as of 9/30/24

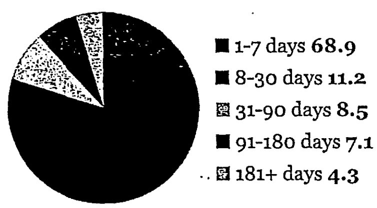
### TexPool

**Pool Assets** $30.9 billion

**Portfolio Composition (%)**




**Effective Maturity Schedule (%)**




**Weighted Average Maturity**

31 Days

**Credit Rating**

AAAm S&P Global Ratings

**Portfolio Managers**

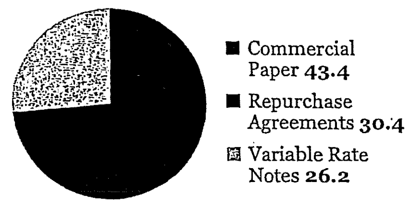
Susan Hill

Deborah Cunningham

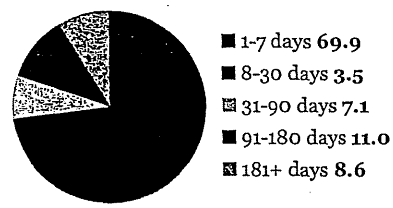
### TexPool *Prime*

**Pool Assets** $13.8 billion

**Portfolio Composition (%)**




**Effective Maturity Schedule (%)**




**Weighted Average Maturity**

38 Days

**Credit Rating**

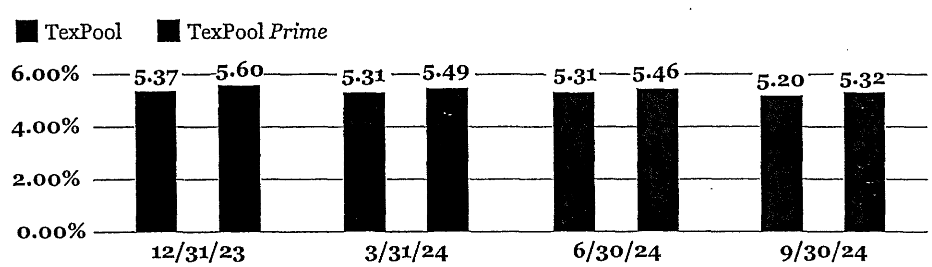
AAAm S&P Global Ratings

**Portfolio Managers**

Paige Wilhelm

Deborah Cunningham

## Pool Performance: 7-Day Net Yields (%)




*Performance data quoted represents past performance which is no guarantee of future results. Investment return will vary. The value of an investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than what is stated.*