

# Myrtle Cruz, Inc.

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## FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of February 8th, 2024

### BOND FUND (298BF) : NO ACTIVE CHECKING ACCOUNT "INTERNAL ONLY"

Previous cash balance, January 11th, 2024 0.00

#### DEMAND DEPOSIT INVESTMENTS:

Texpool #00001.....		1,955,789.21
previous balance	1,221,118.08	
01/31 interest	5,321.13	
02/07 D/S tax	730,000.00	
reimb arbit-00002	650.00-	
previous investments	1,221,118.08	
deposits	730,000.00	
interest	5,321.13	
withdrawals	< 650.00 >	
ending investments		1,955,789.21

BOND FUNDS AVAILABLE February 8th, 2024 =====  
\$1,955,789.21  
=====

#### DEBT SERVICE REQUIREMENTS

<u>Series</u>	<u>Interest 4/1</u>	<u>Maturities 4/1</u>	<u>Interest 10/1</u>	<u>Maturities 10/01</u>
2013	19,193.75	45,000.00	18,237.50	-0-
2015R	22,268.75	160,000.00	19,868.75	-0-
2015	60,478.13	55,000.00	59,653.13	-0-
2018	25,121.88	40,000.00	24,321.88	-0-
2020R	24,162.50	40,000.00	23,762.50	-0-
2022	197,312.50	45,000.00	196,187.50	-0-
<hr/>				
Total	348,537.51	385,000.00	342,031.26	
Total for 2024: 1,075,568.77				

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FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of February 8th, 2024 Page : 2

CAPITAL PROJECTS (298CA) : MMS/POOLS/CDS

Previous cash balance, January 11th, 2024 0.00

DEMAND DEPOSIT INVESTMENTS:

Texpool #00003..... 2,813,047.51  
    previous balance 2,800,086.12  
    01/31 interest 12,961.39

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    previous investments 2,800,086.12  
        interest 12,961.39  
    ending investments 2,813,047.51

CAPITAL PROJECTS FUNDS AVAILABLE February 8th, 2024  
===== \$2,813,047.51 =====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of February 8th, 2024 Page : 3

CONSTRUCTION CHECKING (298CB) : CENTRAL BANK

Previous cash balance, January 11th, 2024				75,566.32
plus: 12/31 interest.....				7.01
plus: 10/31 interest.....				11.01
				-----
Total Deposits :				18.02
less: 12/31 service charge.....				5.00
less: 10/31 service charge.....				5.00
less: 11/30 service charge.....				5.00
				-----
Beginning cash balance, February 8th, 2024				75,569.34
less checks to be presented at this meeting :				
1018 Langford Engineering, Inc.; 27177.....				3,831.29
3915 27177-wtr main	3,831.29			
1019 Metro City LLC; Change Order #1-final.....				46,927.53
3915 Change Order#1	46,927.53			
				-----
previous cash balance			75,566.32	
2 receipts			18.02	
2 current checks	<		50,758.82	>
other disbursements	<		15.00	>
ending cash balance				24,810.52
				=====
CONSTRUCTION CHECKING FUNDS AVAILABLE February 8th, 2024				\$24,810.52
				=====



**FAR HILLS UTILITY DISTRICT      SERIES 2018      \$1,660,000      3.614062%**

		APPROVED	DISBURSED	BALANCE
<b>I. CONSTRUCTION COSTS</b>				
District Items				
1.	French Qtr Section 2 W, WW & D	233,252.00	233,252.00	0.00
2.	French Qtr Section 3 W, WW & D	575,035.00	513,759.00	61,276.00
2.	Reddico Cosntruction	0.00	61,276.00	-61,276.00
3.	Lake Breeze Section 2 W, WW & D	241,714.00	235,117.00	6,597.00
3.	Bay Utilities ,LLC.	0.00	6,597.00	-6,597.00
4.	Engineering & Testing	285,000.00	196,360.00	88,640.00
5.	Surplus Funds Construction	0.00	0.00	0.00
6.	Surplus Funds Engineering	0.00	0.00	0.00
<b>Total District Items</b>		<b>1,335,001.00</b>	<b>1,246,361.00</b>	<b>88,640.00</b>

<b>II. NON CONSTRUCTION COSTS</b>				
A	Bond Counsel	33,200.00	34,550.00	-1,350.00
B	Financial Advisory Fee	29,050.00	31,396.08	-2,345.08
C	Developer interest (5.50)	146,850.00	134,921.00	11,929.00
D	Bond Discount (3%)	49,800.00	49,146.15	653.85
E	Bond Issuance Expenses	30,289.00	0.00	30,289.00
1.	Disclosure Counsel & Special Course	0.00	6,500.00	-6,500.00
2.	Official Statement prep & printing	0.00	2,824.34	-2,824.34
3.	Bond Rating Agency	0.00	9,500.00	-9,500.00
4.	Miscellaneous/Advertising	0.00	2,095.00	-2,095.00
5.	Auditor Review	0.00	6,950.00	-6,950.00
F	Bond Application Report Cost	30,000.00	31,680.00	-1,680.00
G	Attorney General's Fee	1,660.00	1,660.00	0.00
H	TCEQ Issuance Fee (0.25%)	4,150.00	4,150.00	0.00
I	Contingency	0.00	3,000.00	-3,000.00
J	Developer withholding due to pre-inspection repairs	0.00	-5,451.00	5,451.00
<b>Total Non-Construction Costs</b>		<b>324,999.00</b>	<b>312,920.57</b>	<b>12,078.43</b>

<b>Total Bond Issue</b>	<b>1,660,000.00</b>	<b>1,559,281.57</b>	<b>100,718.43</b>
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Interest Earnings (less svc chg) 13,981.15

CA 2018 Bonds \$114,699.58

**Fund Balance 114,699.58**

2/8/2024

Transferred to CA CHECKING @ Funding	3/15/2018		
<b>Bonds Cost Wired at Funding:</b>			
Bond Discount	3/15/2018	49,146.15	
Legal Counsel-JRPB		34,550.00	
Financial Advisor-Blitch Assoc.		31,395.08	
digit-Color,LP		2,824.34	
Bond Rating-Standard & Poors		9,500.00	
TCEQ-Bond Fee		4,150.00	
Disclosure Counsel-Orrick,Herrington,Sutcliffe		6,500.00	
CUSIP Global Services		1,095.00	
UMB Bank -P/A Fees		500.00	
Wire Accrued Interest to D/S @ funding		2,241.70	
		141,902.27	
<b>Bonds Cost Paid After Funding:</b>			
04/12/18 Transfer to OP -Att Gen	wire	1,660.00	
04/12/18 Transfer to OP -MCAD certificate	wire	500.00	
04/12/18 Transfer to OP-Eng	wire	31,680.00	
06/14/18 Transfer to OP-Eng	wire	24,585.79	
		58,425.79	
04/12/18 Myrtle Cruz, Inc	CK1210	3,000.00	
04/12/18 Reddico Construction	CK1211	61,276.01	
04/12/18 Bay Utilities	CK1212	6,597.00	
06/14/18 McCall Gibson Swedlund Barfoot	CK1213	6,000.00	
07/12/18 Langford Engineering	CK1215	4,422.58	
08/09/18 McCall Gibson Swedlund Barfoot	CK1217	950.00	
06/14/18 Langford Engineering	CK1214	4,079.97	
08/09/18 Langford Engineering	CK1216	1,961.09	
12/13/18 FQ/LB.LB developer reimbursement	wire	49,090.00	
		137,377.45	

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of February 8th, 2024 Page : 4

OPERATING (2980P) : MMS/POOLS/CDS

Previous cash balance, January 11th, 2024 0.00

DEMAND DEPOSIT INVESTMENTS:

Texpool #00002.....		4,942,790.89
previous balance	4,193,323.07	
01/31 interest	18,817.82	
02/07 M/O tax	730,000.00	
arbit/TxP-00001	650.00	
		-----
previous investments	4,193,323.07	
deposits	730,650.00	
interest	18,817.82	
ending investments		4,942,790.89

OPERATING FUNDS AVAILABLE February 8th, 2024

=====  
\$4,942,790.89  
=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of February 8th, 2024 Page : 5

OPERATIONS (2980R) : CENTRAL BANK

Previous cash balance, January 11th, 2024		72,433.56
plus: 02/08 transfer from Central-OV.....		80,000.00
	Total Deposits :	----- 80,000.00
less: 12/29 service charge.....		5.00
less checks completed at or after last meeting :		
1837 Entergy; 133959577.....		5,631.93
6352 utilities	5,631.93	
1838 Verizon; 942076507-00001.....		354.08
6351 telephone expense	354.08	
1839 Republic Services; 3-0853-0103988-dumpster-wWTP.....		0.00
1840 Optimum Business; 07706-100884-01-2.....		242.51
7395 internet	242.51	
1841 Republic Services; 3-0853-0103986-off bldg.....		0.00
1842 T-Mobile; 9756944307.....		80.37
6351 telephone expense	80.37	
1843 T.C.E.Q.; reveneu & regulatory assmt-P0125-23.....		0.00
1844 Melinda Shelly; AWBD advance.....		700.00
6354 travel expense	700.00	
		----- 145,419.67
Beginning cash balance, February 8th, 2024		
less checks to be presented at this meeting :		
1845 James Haymon; director fees-02/08.....		729.80
6310 02/08 reg mtg	221.00	
6310 02/06 update web	221.00	
6310 02/05 post agenda	221.00	
6514 payroll taxes	50.70-	
6340 admin expense	117.50	
1846 Christopher kuhl; director fees-02/08.....		92.35
6310 02/08 reg mtg	100.00	
6514 payroll taxes	7.65-	
1847 Melinda M. Shelly; director fees-02/08.....		1,210.59
6310 02/08 reg mtg	221.00	
6514 payroll taxes	16.90-	
6310 AWBD-winter	663.00	
6354 AWBD-expenses	1,094.19	
6354 AWBD advance	700.00-	
6514 payroll taxes	50.70-	
1848 David Bock; director fees-02/08.....		204.10
6310 02/08 reg mtg	221.00	
6514 payroll taxes	16.90-	
1849 Rich Cutler; director fee-02/08.....		204.10
6310 02/08 reg mtg	221.00	
6514 payroll taxes	16.90-	
1850 Myrtle Cruz, Inc.; bookkeeping-January.....		3,448.47
6333 bookkeeping expenses	2,800.00	
6340 office exp-prior	348.47	
6333 attend meeting	200.00	
6333 travel time	100.00	
1851 Radcliffe Adams Barner; legal-217974.....		2,860.61
6320 general-217974	2,860.61	
1852 Langford Engineering, Inc.; 27176.....		3,948.20
6322 general-27176	3,948.20	
1853 M. Marlon Ivy Associates, Inc.; 24077, 24078, 24079.....		19,481.42
6332 operator's fees	2,650.00	
6332 billing/collections	1,865.25	
6332 admin charges	1,421.15	
6335 r&m-wtr	774.25	
6335 r&m-sewer	1,926.25	
6340 office expenses	1,638.39	
4610 tap connection expen	5,180.00	

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of February 8th, 2024 Page : 6

4202	inspection fees	1,330.00	
6335	r&m-wtr	2,696.13	
1854	Diana Lujan; clean admin bldg-January.....		180.00
6335	r&m-admin bld	180.00	
1855	PM Utility Services; 0124-7002,7001,7000.....		5,086.02
6335	r&m-wp-7002	2,769.02	
6335	r&m-l/s-7001	867.00	
6335	r&m-l/s-7000	1,450.00	
1856	DXI Industries,Inc.; WTP-057001306,05010632.....		965.89
6342	chemicals-01306	805.89	
6342	chemicals-10632	160.00	
1857	Source Point Solutions.LLC.; collection-18105039.....		2,228.88
6335	r&m-collection	2,228.88	
1858	Duffy's Lawn Care; district mowing-Jan.....		700.00
6335	r&m-office,WP	440.00	
6335	r&m-WGB L/S	40.00	
6335	WTPP-outside berm	50.00	
6335	wwTP-inside berm	70.00	
6335	wwTP-addt'l weed	100.00	
1859	M Marlon Ivy & Associates; WWTP-24080.....		2,400.00
6332	operator-24080	2,400.00	
1860	CFI Services Inc; wwTP-86285.....		350.00
6335	r&m-86285	350.00	
1861	GFL Environmental; sludge haul-TE-1024-0001149.....		4,596.48
6202	sludge hauling	4,596.48	
1862	Elite Pumps/Mechanical SVCS,LLC; STP-14303.....		910.00
6335	r&m-general	910.00	
1863	North Water District Lab Svcs.; WWTP-2400055.....		2,264.00
6324	lab expenses	2,264.00	
1864	DXI Industries,Inc.; 057001305-24-wwTP.....		1,007.37
6342	chemicals-01305	1,007.37	
1865	Lone Star Groundwater Conservation Dist.; AWS-24-1581.....		2,400.00
6326	AWS-15120101C	2,400.00	
1866	Off Cinco; website-23288.....		200.00
7395	23288-Dec/Jan	200.00	
1867	Arbitrage Specialists Compliance; bond reviews-1034942.....		650.00
1173	2022	650.00	
1868	Entergy; 133959577.....		
1869	Verizon; 942076507-00001.....		
1870	T-Mobile; 9756944307.....		
1871	Optimum Business; 07706-100884-01-2.....		
1872	San Jacinto River Authority; pumpage-December.....		

previous cash balance		72,433.56	
1 receipts		80,000.00	
28 current checks	<	56,118.28	>
other disbursements	<	7,013.89	>
ending cash balance			89,301.39

OPERATIONS FUNDS AVAILABLE February 8th, 2024

=====  
\$89,301.39  
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FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of February 8th, 2024 Page : 7

DEPOSIT REFUND (2980U) : CENTRAL BANK

Previous cash balance, January 11th, 2024			4,158.80
plus: 02/08 VOID CK1073; Mendoza Home Builders; LLC-reissue CK1159			850.60
	Total Deposits :		850.60
Beginning cash balance, February 8th, 2024			5,009.40
less checks to be presented at this meeting :			
1159 Mendoza Home Builders, LLC; replaces CK1073.....			850.60
2162 builder meter deposi	850.60		
1160 Daveon Ellis; 11413 Natalia Ln.....			174.83
2161 customer meter depos	250.00		
1150 less final bill	75.17-		
			-----
previous cash balance		4,158.80	
1 receipts		850.60	
2 current checks	<	1,025.43	>
ending cash balance			3,983.97
			=====
DEPOSIT REFUNDS AVAILABLE February 8th, 2024			\$3,983.97
			=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of February 8th, 2024 Page : 8

COLLECTIONS (2980V) : CENTRAL BANK

Previous cash balance, January 11th, 2024				4,633.30
plus: 1150: water & sewer revenue.....				60,627.59
plus: 2161: customer meter deposits.....				250.00
plus: 4120: reconnection fees.....				740.00
plus: 4201: bulk sewer sales.....				2,500.00
plus: 4202: inspection fees.....				850.00
plus: 4300: reg wtr auth revenue.....				445.81
plus: 4330: penalties & interest-svc accts.....				731.60
plus: 4600: tap connection fees.....				19,510.00
				-----
		Total Deposits :		85,655.00
less: 12/04 ttech fee.....				4.00
less: 12/15 ttech fee.....				10.00
less: 12/15 ach fee.....				20.00
less: 12/29 service charge.....				5.00
less: 01/08 returned items (4).....				8,320.00
less: 01/09 return item.....				59.90
less: 01/09 return item.....				63.55
less: 01/10 return item.....				98.09
less: 01/16 ttech fee.....				7.00
less: 01/16 ttech fees.....				35.00
less: 01/18 return item.....				56.38
less: 01/23 return item.....				123.93
less: 01/26 return item.....				58.24
less: 02/08 transfer to Central-OR.....				80,000.00
				-----
Beginning cash balance, February 8th, 2024				1,427.21
				-----
				-----
01/02-01/31	previous cash balance		4,633.30	
	86 receipts		85,655.00	
	other disbursements	<	88,861.09	>
	ending cash balance			1,427.21
				=====
COLLECTIONS FUNDS AVAILABLE February 8th, 2024				\$1,427.21
				=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of February 8th, 2024 Page : 9

TAX (298TC) : CENTRAL BANK

Previous cash balance, January 11th, 2024				6,956.08
plus: 4320: property taxes.....				1,454,254.31
			Total Deposits :	1,454,254.31
less: 01/09 wire fee.....				15.00
less: 01/31 service charge.....				5.00
less: 02/07 transfer to TxPool-0004.....				1,440,000.00
less: 11/28 deposit correction.....				0.03
less checks completed at or after last meeting :				
1013 Montgomery Central Appraisal District; qtr billing-.....				0.00
Beginning cash balance, February 8th, 2024				21,190.36
				-----
01/02-01/31	previous cash balance		6,956.08	
	21 receipts		1,454,254.31	
	other disbursements	<	1,440,020.03	>
	ending cash balance			21,190.36
				=====
TAX FUNDS AVAILABLE February 8th, 2024				\$21,190.36
				=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of February 8th, 2024 Page : 10

TAX ACCOUNT (298TX) : MMS/POOLS/CDS

Previous cash balance, January 11th, 2024 0.00

DEMAND DEPOSIT INVESTMENTS:

Texpool; #0004.....		3,209.46
previous balance	22,926.05	
02/08 D/S tax	730,000.00-	
02/08 M/O tax	730,000.00-	
02/07 tran TC CK	1,440,000.00	
01/31 interest	283.41	
		-----
previous investments	22,926.05	
deposits	1,440,000.00	
interest	283.41	
withdrawals	< 1,460,000.00 >	
ending investments		3,209.46

TAX ACCOUNT FUNDS AVAILABLE February 8th, 2024 \$3,209.46

**FAR HILLS UD**

Property TAX Cash Receipts/Cash Disbursements

Month #	#1	#2	#3	#4	#5	#6	#7	#8	#9	#10	#11	#12	FYTD
Date of Bookkeeper Report	02/08/24	03/09/24	04/13/24	05/11/24	06/08/24	07/13/24	08/10/24	09/14/24	10/12/24	11/09/24	12/14/24	01/11/25	
Beginning Cash Balance	29,882.13	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82
Checking Account 01/01/2022													
Revenue													
Tax Receipts	1,454,254.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,454,254.28
Special Taxes collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	283.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	283.41
Total Revenue	1,454,537.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,454,537.69
Expense - Admin													
Debt Service Transfers	730,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	730,000.00
Maintenance Tax Transfer	730,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	730,000.00
Overpayments Refunded	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal - General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal - Delinquent Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Assessor/Collector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MCAD Qtr & Certificate fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Exp	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00
Legal notice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Admin Expense	1,460,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,460,020.00

Ending Cash Balance	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82	24,399.82
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3,209.46 TX  
 21,190.36 TC  
**24,399.82**

2023 D/S Tax Rate 0.3200 \$1,037,776  
 2023 M/O Tax Rate 0.3200 \$1,037,776  
 Total Rate 0.6400  
 Tax Levied \$2,075,551

MC TAX REPORT

**FAR HILLS UD  
Energy Report 2023**

Date Of Service Check #	KWH USED												YTD TOTAL
	December	January	February	March	April	May	June	July	August	September	October	November	
12/14-01/17	1491	1523	1554	1586	1621	1684	1714	1781	1807	1837			
12/14-01/17	18,927	11,337	13,737	14,537	14,537	25,338	35,737	46,737	23,737	17,937	15,137	256,035	
Office-135006080	1,785	2,575	607	333	516	1,217	1,527	1,619	873	974	424	13,809	
F.S. Whse.-134524909	406	638	795	788	787	854	796	811	673	606	520	8,424	
LS #1-135035889	2,903	2,534	2,101	2,544	2,618	2,211	1,972	2,073	2,183	2,417	2,275	27,974	
LS #2-135068088	368	332	246	335	362	309	263	266	2183	273	274	5,489	
LS #3-135059624	26	29	16	25	29	23	19	17	14	16	16	248	
LS #4-135237659	119	112	90	115	123	104	97	84	134	164	127	1,359	
LS #5-135155554	192	181	144	181	183	187	142	122	137	145	187	1,934	
LS #6-135152387	307	258	170	213	206	255	179	161	340	467	162	2,885	
LS #7-135171544	200	164	130	183	163	232	120	120	161	197	115	1,878	
LS #8-135442093	305	222	120	214	206	273	186	141	269	197	263	2,546	
LS #9-137038659	416	343	327	341	360	311	286	304	311	311	333	3,979	
LS #10-137039160	289	427	547	459	486	475	480	476	634	859	777	6,391	
LS #11-140201427	216	199	184	216	239	315	417	564	634	287	295	3,777	
LS #12-140342643	216	191	171	232	240	246	269	277	267	261	236	2,680	
LS #13-	0	0	0	0	0	0	0	0	0	0	0	0	
LS #14-168814118	1,041	873	419	533	740	511	374	681	860	897	1,066	8,725	
WWTTP-136076775	48,533	40,672	43,357	41,848	43,352	39,762	43,458	43,177	29,405	31,850	31,281	482,848	
<b>TOTAL KWH USED</b>	<b>76,249</b>	<b>61,086</b>	<b>63,161</b>	<b>63,099</b>	<b>65,219</b>	<b>65,622</b>	<b>76,922</b>	<b>88,944</b>	<b>98,049</b>	<b>57,515</b>	<b>62,862</b>	<b>53,373</b>	<b>831,101</b>

Off/Whse	22,233	2.68%
WP	255,035	30.84%
L/S	69,985	8.42%
WTTTP	482,848	58.10%
	831,101	831,101

Date Of Service Check #	AMOUNT PAID												YTD TOTAL
	December	January	February	March	April	May	June	July	August	September	October	November	
12/14-01/17	1491	1523	1554	1586	1621	1684	1714	1781	1807	1837			
12/14-01/17	3,459.05	1,945.93	1,788.44	1,139.26	1,865.27	2,024.95	2,648.92	3,297.28	2,133.61	2,752.34	2,133.61	1,959.10	29,965.88
Office-135006080	321.57	374.77	191.86	111.49	123.14	138.88	192.31	200.30	151.87	137.92	126.51	2,376.22	
F.S. Whse.-134524909	128.59	147.26	136.56	135.73	137.46	140.68	146.71	144.91	148.17	139.95	132.55	1,678.49	
LS #1-135035889	459.40	502.68	272.32	425.64	426.49	252.48	392.49	274.08	308.45	346.20	299.65	4,284.34	
LS #2-135068088	65.04	59.84	40.44	49.55	52.96	46.93	48.53	48.22	48.53	48.43	50.24	610.46	
LS #3-135059624	17.79	18.17	15.90	16.84	17.31	19.74	23.88	23.64	23.74	23.35	23.60	247.56	
LS #4-135237659	30.64	29.59	23.80	26.32	27.35	27.44	31.79	30.34	30.93	35.33	35.07	367.46	
LS #5-135155554	40.72	39.07	29.56	33.30	33.79	34.94	36.35	34.13	35.62	35.23	41.25	430.86	
LS #6-135152387	56.62	49.67	32.32	36.68	36.27	41.42	40.11	38.03	55.92	66.61	38.11	533.46	
LS #7-135171544	41.80	36.74	28.08	33.50	31.63	39.23	35.64	33.92	38.03	37.63	34.11	424.11	
LS #8-135442093	56.33	44.71	27.00	36.80	36.27	43.17	40.82	36.03	48.83	41.62	38.46	488.08	
LS #9-137038659	71.95	61.34	49.09	50.18	52.75	47.13	55.22	50.52	52.33	53.02	56.33	654.72	
LS #10-137039160	54.12	72.92	73.57	62.67	67.32	62.72	69.86	69.90	69.51	85.29	110.56	899.62	
LS #11-140201427	44.01	41.41	33.83	37.21	46.24	47.60	64.25	36.92	78.30	112.28	51.55	645.91	
LS #12-140342643	44.01	40.46	32.43	36.68	39.50	40.85	49.25	47.35	49.62	48.86	46.32	526.45	
LS #13-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
LS #14-168814118	158.05	134.22	58.93	70.46	93.46	66.16	59.89	89.99	94.88	107.88	132.03	1,180.43	
WWTTP-136076775	4,881.51	4,136.47	3,126.91	2,978.54	3,081.57	2,735.88	3,270.07	3,438.62	2,475.99	2,496.86	2,462.95	36,323.72	
<b>TOTAL PAID</b>	<b>9,911.20</b>	<b>7,735.25</b>	<b>5,960.04</b>	<b>6,282.85</b>	<b>6,189.18</b>	<b>5,830.20</b>	<b>7,209.72</b>	<b>7,894.16</b>	<b>8,528.73</b>	<b>6,541.92</b>	<b>5,972.59</b>	<b>5,631.93</b>	<b>83,567.77</b>

Off/Whse	\$4,054.71	4.8%
WP	\$29,985.88	35.8%
L/S	\$11,303.46	13.5%
WTTTP	\$38,323.72	45.8%
	\$83,567.77	100.00%

**Walker Tract**  
(LEVELTX CORP)

Date	Check	Invoice	Amount
08/22/23		DEPOSIT	15,000.00 LevelTx
09/14/23	1696	26722	-585.00 Langford Eng
09/14/23	1695	217395	-47.50 Langford Eng
10/12/23	1726	26777	-4,725.26 Langford Eng
11/09/23	1760	217604	-1,799.05 RAB
12/14/23	1790	217739	-698.70 RAB
12/14/23	1783	26900	-4,552.93 Langford Eng
12/14/23	1791	27001	-1,673.01 Langford Eng
01/11/24	1818	217833	-918.15 RAB

0.40

**Rjourney**  
**C/O Ethan Enstad**  
**5 Legacy Dr.**  
**Goldendale, WA 98620**

**01/27/24**

Reference: Far Hills-Sanitary Sewer Agreement-Quarterly Billing

Dear Customer,

As part of the Sewer Service Agreement between Far Hills Utility District and WGB RV Parks,LLC., we are requesting the following fees and cost reimbursed to the District:

WGB Operations and Maintenance:				Amount	Amount Due	District Check #	Pro-Rata Share
Oct-23	Nov-23	\$250.00	<b>\$250.00</b>	1759	100%		
Oct-23	Nov-23	\$80.00	<b>\$80.00</b>	1766	100%		
Oct-23	Nov-23	\$251.25	<b>\$251.25</b>	1769	100%		
Oct-23	Nov-23	\$760.30	<b>\$760.30</b>	1770	100%		
Nov-23	Dec-23	\$80.00	<b>\$80.00</b>	1798	100%		
Nov-23	Dec-23	\$83.75	<b>\$83.75</b>	1799	100%		
Dec-23	Jan-24	\$250.00	<b>\$250.00</b>	1817	100%		
Dec-23	Jan-24	\$40.00	<b>\$40.00</b>	1826	100%		

FH UD/WGB Shared Operations and Maintenance:				Amount	Amount Due	District Check #	Pro-Rata Share
Oct-23	Nov-23	\$3,258.35	<b>\$29.00</b>	1751	0.89%		
		\$440.00	<b>\$3.92</b>	1766	0.89%		
		\$2,400.00	<b>\$21.36</b>	1769	0.89%		
		\$386.50	<b>\$3.44</b>	1769	0.89%		
		\$2,470.00	<b>\$21.98</b>	1771	0.89%		
		\$4,596.48	<b>\$40.91</b>	1772	0.89%		
		\$251.32	<b>\$2.24</b>	1773	0.89%		
		\$1,336.96	<b>\$11.90</b>	1655	0.89%		
		\$0.00	<b>\$0.00</b>	1651	0.89%		
		\$0.00	<b>\$0.00</b>		0.89%		
		\$0.00	<b>\$0.00</b>		0.89%		

Nov-23	Dec-23	\$243.66	<b>\$3.09</b>	1750	1.27%
		\$2,475.99	<b>\$31.45</b>	1781	1.27%
		\$1,720.41	<b>\$21.85</b>	1783	1.27%
		\$2,990.00	<b>\$37.97</b>	1794	1.27%
		\$440.00	<b>\$5.59</b>	1798	1.27%
		\$3,506.23	<b>\$44.53</b>	1799	1.27%
		\$4,788.50	<b>\$60.81</b>	1800	1.27%
		\$1,007.37	<b>\$12.79</b>	1801	1.27%
		\$0.00	<b>\$0.00</b>		1.27%
		\$0.00	<b>\$0.00</b>		1.27%
		\$0.00	<b>\$0.00</b>		1.27%
		\$0.00	<b>\$0.00</b>		1.27%

Dec-23	Jan-24	\$2,486.96	<b>\$37.55</b>	1807	1.51%
		\$234.88	<b>\$3.55</b>	1811	1.51%
		\$805.89	<b>\$12.17</b>	1824	1.51%
		\$6,593.53	<b>\$99.56</b>	1833	1.51%
		\$2,091.00	<b>\$31.57</b>	1834	1.51%
		\$1,744.15	<b>\$26.34</b>	1835	1.51%
		\$220.00	<b>\$3.32</b>	1826	1.51%
		\$0.00	<b>\$0.00</b>		1.51%
		\$0.00	<b>\$0.00</b>		1.51%
		\$0.00	<b>\$0.00</b>		1.51%
		\$0.00	<b>\$0.00</b>		1.51%
		\$0.00	<b>\$0.00</b>		1.51%

\$48,283.48	<b>\$2,032.19</b>	DUE From WGB
	<b>\$602.52</b>	Prior Balance
	<b>\$0.00</b>	Paid
	<b>\$2,634.71</b>	TOTAL

Please make payment upon receipt to the address as indicated below. For questions of comments please call or e-mail our office.

Terry Holland  
 Myrtle Cruz, Inc  
[terry\\_holland@mcruz.com](mailto:terry_holland@mcruz.com)  
 713-759-1368

Flow Chart/Invoices Attached

**Please Mail Payment To:**  
**Far Hills Utility District**  
**C/O Myrtle Cruz, Inc.**  
**3401 Louisiana St. STE 400**  
**Houston TX 77002-9552**

Please make check payable to FAR HILLS UTILITY DISTRICT



Far Hills Utility District  
Budget for Fiscal Year Ending December 31, 2024  
February 8, 2024

	1 months					variance	Prior Mo.
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual \$		Actual YTD
<b>Revenue :</b>							
Water Revenue	31,949.53	29,166.67	31,949.53	29,166.67	350,000.00	2,782.86	0.00
Sewer Revenue	28,217.14	27,500.00	28,217.14	27,500.00	330,000.00	0.00	0.00
New connect/Reconnect Fee	740.00	1,416.67	740.00	1,416.67	17,000.00	(676.67)	0.00
Penalty & Interest	731.60	458.33	731.60	458.33	5,500.00	273.27	0.00
SJRA Fee Revenue	445.81	500.00	445.81	500.00	6,000.00	(54.19)	0.00
Interest Earned	18,817.82	10,000.00	18,817.82	10,000.00	120,000.00	8,817.82	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water/Sewer Revenue-WGB RV	2,500.00	2,750.00	2,500.00	2,750.00	33,000.00	(250.00)	0.00
Quarterly Billing WGB RV	0.00	833.33	0.00	833.33	10,000.00	0.00	0.00
Trans from CA-WWTP Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Tax	730,000.00	84,166.67	730,000.00	84,166.67	1,010,000.00	645,833.33	0.00
Tap Connections/Inspections	12,040.00	5,000.00	12,040.00	5,000.00	60,000.00	7,040.00	0.00
	<b>825,441.90</b>	<b>161,791.67</b>	<b>825,441.90</b>	<b>161,791.67</b>	<b>1,941,500.00</b>	<b>663,650.23</b>	<b>0.00</b>
<b>Expenses :</b>							
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director Fees	2,089.00	1,583.33	2,089.00	1,583.33	19,000.00	(505.67)	0.00
Sec/Monthly Minutes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Tax	-159.75	125.00	-159.75	125.00	1,500.00	284.75	0.00
Legal Fees	2,860.61	4,916.67	2,860.61	4,916.67	59,000.00	2,056.06	0.00
Legal Fees-Special	0.00	41.67	0.00	41.67	500.00	41.67	0.00
Legal -Election	0.00	416.67	0.00	416.67	5,000.00	416.67	0.00
Election Expense	0.00	416.67	0.00	416.67	5,000.00	416.67	0.00
Publication Legal Notices	0.00	416.67	0.00	416.67	5,000.00	416.67	0.00
Audit	0.00	1,916.67	0.00	1,916.67	23,000.00	1,916.67	0.00
Audit-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Engineering	3,948.20	4,583.33	3,948.20	4,583.33	55,000.00	635.13	0.00
Lab Expenses-WTR	0.00	808.33	0.00	808.33	9,700.00	808.33	0.00
Lab Expenses-SWR	2,264.00	2,250.00	2,264.00	2,250.00	27,000.00	(14.00)	0.00
Permit Fees	0.00	750.00	0.00	750.00	9,000.00	750.00	0.00
Operator Fees	5,936.40	3,583.33	5,936.40	3,583.33	43,000.00	(2,353.07)	0.00
Operator-Billing Fees	0.00	1,833.33	0.00	1,833.33	22,000.00	1,833.33	0.00
Operator Admin Fees	0.00	916.67	0.00	916.67	11,000.00	916.67	0.00
Operator Fees-WWTP	2,400.00	2,400.00	2,400.00	2,400.00	28,800.00	0.00	0.00
Bookkeeping & WWTP qtr billing fee	3,100.00	3,166.67	3,100.00	3,166.67	38,000.00	66.67	0.00
Office Exp/Bank Chgs.	1,996.86	2,333.33	1,996.86	2,333.33	28,000.00	336.47	0.00
R & M-WWTP & Dumpster	1,560.00	6,250.00	1,560.00	6,250.00	75,000.00	4,690.00	0.00
Repair & Maint.-L/S & Sewer	4,155.13	8,333.33	4,155.13	8,333.33	100,000.00	4,178.20	0.00
Rep./Maint WTR/General/Bldr Dngs/Mow	8,556.40	12,916.67	8,556.40	12,916.67	155,000.00	4,360.27	0.00
R & M-Admin Bldg	297.50	708.33	297.50	708.33	8,500.00	410.83	0.00
R & M-Special-GST Rehab/Cooling Tower Rehab	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M-SS/Smoke test	0.00	2,500.00	0.00	2,500.00	30,000.00	2,500.00	0.00
R & M - Flushing	0.00	250.00	0.00	250.00	3,000.00	250.00	0.00
R & M - Landscaping/mowing	400.00	1,250.00	400.00	1,250.00	15,000.00	850.00	0.00
R & M - Office Bldg cleaning	0.00	266.67	0.00	266.67	3,200.00	266.67	0.00
Sludge Removal	4,596.48	3,250.00	4,596.48	3,250.00	39,000.00	(1,346.48)	0.00
Inspection Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Tap Expense	5,180.00	3,333.33	5,180.00	3,333.33	40,000.00	(1,846.67)	0.00
Sewer Tap Expense	0.00	1,666.67	0.00	1,666.67	20,000.00	1,666.67	0.00
Inspection Expense	1,330.00	1,000.00	1,330.00	1,000.00	12,000.00	(330.00)	0.00
Water Meter/ Replacements/Vault	0.00	3,916.67	0.00	3,916.67	47,000.00	3,916.67	0.00
Chemicals-Water	965.89	2,583.33	965.89	2,583.33	31,000.00	1,617.44	0.00
Chemicals-WWTP	1,007.37	416.67	1,007.37	416.67	5,000.00	(590.70)	0.00
R & M-District Fence	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities-O&Whse	259.06	416.67	259.06	416.67	5,000.00	157.61	0.00
Utilities-WP	1,959.10	2,833.33	1,959.10	2,833.33	34,000.00	874.23	0.00
Utilities-L/S	950.82	1,250.00	950.82	1,250.00	15,000.00	299.18	0.00
Utilities-WTTP	2,462.95	3,916.67	2,462.95	3,916.67	47,000.00	1,453.72	0.00
Telephone	434.45	525.00	434.45	525.00	6,300.00	90.55	0.00
Insurance & Bonds	0.00	2,666.67	0.00	2,666.67	32,000.00	2,666.67	0.00
Travel Expense/registration	1,094.19	833.33	1,094.19	833.33	10,000.00	(260.86)	0.00
Lone Star GWCD fees	2,400.00	1,416.67	2,400.00	1,416.67	17,000.00	(983.33)	0.00
SJRA Fees	0.00	500.00	0.00	500.00	6,000.00	500.00	0.00
TCEQ Fees	0.00	833.33	0.00	833.33	10,000.00	833.33	0.00
Security Monitoring/Security Cameras	0.00	500.00	0.00	500.00	6,000.00	500.00	0.00
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meter Program Lease	0.00	1,219.17	0.00	1,219.17	14,630.00	1,219.17	0.00
Contingency	0.00	416.67	0.00	416.67	5,000.00	416.67	0.00
Computer/Internet expense/website	442.51	625.00	442.51	625.00	7,500.00	182.49	0.00
Misc./Org Dues/IRS Notif/meter hosting	0.00	183.33	0.00	183.33	2,200.00	183.33	0.00
	<b>62,487.17</b>	<b>99,235.83</b>	<b>62,487.17</b>	<b>99,235.83</b>	<b>1,190,830.00</b>	<b>36,748.66</b>	<b>0.00</b>
Begin Report Balance	4,274,548.73		4,274,548.73				0
Net Surplus or (Deficit)	762,954.73		762,954.73		750,670.00		0
Deposits-Net	0.00		0.00				0
prior yr -credit/debit	0.00		0.00				0
Audit Construction	0.00		0.00				0
Deposits received-Level Tx Corp	0.00		0.00				0
2021 Freeze Ins Claim	0.00		0.00				0
2022 Bond	0.00		0.00				0
Engineering-Developer Bond/WTR Main Rehab	0.00		0.00				0
ClearLake Asset Mgmt-Kahlenburg	0.00		0.00				0
Walker Tract/LevelTx	0.00		0.00				0
Legal/Eng-dev-CV lakeside	0.00		0.00				0
Trans from-CA-surplus-2015	0.00		0.00				0
Transfers-CA-Surplus M/O repairs	0.00		0.00				0
Escheatment	0.00		0.00				0
Future escheatment-closed BBVA/PNC	0.00		0.00				0
Missing Entergy Detail	0.00		0.00				0
WGB RV Park-purchased capacity	0.00		0.00				0
WGB RV PARK legal	0.00		0.00				0
Ending Report Balance	5,037,503.46		5,037,503.46				0
		BUDGET	BUDGET	BUDGET	BUDGET	Operating-OP	4,942,790.89
		2021	2022	2023	2024	Collections-OQ	0.00
TOTAL REVENUE	1,191,500.00	1,373,925.00	1,546,262.00	1,941,500.00		Operating-OR	89,301.39
TOTAL EXPENSES	1,262,630.00	1,068,330.00	999,830.00	1,190,830.00		Operating-OS	0.00
NET INCOME	-71,130.00	305,595.00	811,602.00	750,760.00		Refunds-OT	0.00
NET INCOME COMPARISON-PRIOR YR	-323,700.00	376,725.00	506,007.00	0.00		Refunds-OU	3,983.97
						Collections-OV	1,427.21
							5,037,503.46

Fiscal Year-2024

Far Hills Utility District  
Cash Flow Comparison

MEETING Month/Year	1 February-24 1 month	2 March-24 1 month	3 April-24 1 month	4 May-24 1 month	5 June-24 1 month	6 July-24 1 month	7 August-24 1 month	8 September-24 1 month	9 October-24 1 month	10 November-24 1 month	11 December-24 1 month	12 January-25 1 month	2024 Totals
<b>REVENUES:</b>													
Water Revenue	31,948.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,948.53
Sewer Revenue	28,217.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,217.14
New connect/Reconnect Fee	740.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	740.00
Penalty & Interest	731.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	731.60
SJRA Fee Revenue	445.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	445.81
Interest Earned	18,817.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,817.82
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water/Sewer Revenue-WGB RV	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Quarterly Billing WGB RV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trans from CA-WWTP Lease	730,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	730,000.00
Maintenance Tax	12,040.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,040.00
Tap Connections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>825,441.90</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>825,441.90</b>

EXPENDITURES:	1 February-24 1 month	2 March-24 1 month	3 April-24 1 month	4 May-24 1 month	5 June-24 1 month	6 July-24 1 month	7 August-24 1 month	8 September-24 1 month	9 October-24 1 month	10 November-24 1 month	11 December-24 1 month	12 January-25 1 month	2024 Totals
<b>EXPENDITURES:</b>													
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director Fees	2,085.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,085.00
Monthly Minutes Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Tax	(159.75)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(159.75)
Legal Fees	2,860.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,860.61
Legal Fees -Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal-Election	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Election Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Publication Legal Notices	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audit-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Engineering	3,948.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,948.20
Lab Expenses-WTR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lab Expenses-SWR	2,264.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,264.00
Permit Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operator Fees	5,936.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,936.40
Operator-Billing Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operator Admin Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operator fees-WWTR	2,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00
Bookkeeping/Mgr Fees	3,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00
Office Exp/Bank Chgs.	1,996.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,996.86
Rep. & Maint.-WWTP	1,560.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,560.00
Rep. & Maint.-LJS	4,155.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,155.13
Rep. & Maint.-Gen,Misc,Dumpste	8,556.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,556.40
Rep. & Maint-Special	297.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	297.50
Rep. & Maint-Admin Bldg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rep. & Maint-SS/Smoke testing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M - Flushing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M - Landscaping	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
R & M - Off Bldg cleaning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sludge Removal	4,596.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,596.48
Inspection Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Tap Expense	5,180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,180.00
Sewer Tap Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sewer Expense-Inspect	1,330.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,330.00
Water Meter Replacements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Chemicals (Wtp)	965.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	965.89
Chemicals (Stp)	1,007.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,007.37
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities-Off/Whse	259.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	259.06
Utilities-WP	1,959.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,959.10
Utilities-LJS	950.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	950.82
Utilities-WTTP	2,462.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,462.95
Telephone	434.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	434.45
Insurance & Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel Expense	1,094.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,094.19
SJRA qtr-wtr fees	2,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00
TCEQ Water Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Security Monitoring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meter Program Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer/Internet Access Fee	442.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	442.51
Misc/Org Dues/IRS Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>62,487.17</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>62,487.17</b>
<b>Net Surplus/(Deficit)</b>	<b>762,954.73</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>762,954.73</b>

FAR HILLS UTILITY DISTRICT  
Proposed Budget 2024

1/11/24

ADOPTED 12/14/23

4TH DRAFT

Revenue :	12 months					ADOPTED	variance	percentage
	2023 Budget	Actual YTD	Budget MTD	Budget YTD	Projected	2024 Budget		
Water Revenue	325,000.00	338,851.91	27,083.33	325,000.00	338,851.91	350,000.00	25,000.00	
Sewer Revenue	310,000.00	334,116.67	25,833.33	310,000.00	334,116.67	330,000.00	20,000.00	
New connect/Reconnect Fee	15,000.00	13,854.37	1,250.00	15,000.00	13,854.37	17,000.00	2,000.00	
Penalty & Interest	4,500.00	6,621.60	375.00	4,500.00	6,621.60	5,500.00	1,000.00	
SJRA Fee Revenue	5,000.00	8,138.04	416.67	5,000.00	8,138.04	6,000.00	1,000.00	
Interest Earned	700.00	187,566.87	58.33	700.00	187,566.87	120,000.00	119,300.00	
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Water/Sewer Revenue-WGB RV	30,000.00	30,062.50	2,500.00	30,000.00	30,062.50	33,000.00	3,000.00	
Olr Billing WGB Park	10,000.00	6,112.80	833.33	10,000.00	6,112.80	10,000.00	0.00	
Trans from CA-WWTP Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Maintenance Tax	786,062.00	821,531.26	65,505.17	786,062.00	821,531.26	1,010,000.00	223,938.00	
Tap Connections	60,000.00	208,626.52	5,000.00	60,000.00	208,626.52	60,000.00	0.00	
	1,546,262.00	1,955,482.54	128,855.17	1,546,262.00	1,955,482.54	1,941,500.00	395,238.00	25.56%
<b>Expenses :</b>	<b>Annual \$</b>	<b>Actual YTD</b>	<b>Budget MTD</b>	<b>Budget YTD</b>	<b>Projected</b>	<b>Annual \$</b>	<b>variance</b>	
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Director Fees	17,000.00	16,377.00	1,416.67	17,000.00	16,377.00	19,000.00	2,000.00	
Sec/Monthly Minutes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Payroll Tax	1,200.00	1,111.32	100.00	1,200.00	1,111.32	1,500.00	300.00	
Legal Fees	55,000.00	50,942.81	4,583.33	55,000.00	50,942.81	59,000.00	4,000.00	
Legal Fees -Special	500.00	280.00	41.67	500.00	280.00	500.00	0.00	
Legal -Election	5,000.00	63.75	416.67	5,000.00	63.75	5,000.00	0.00	
Election Expense	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00	
Publication Legal Notices	5,000.00	0.00	416.67	5,000.00	0.00	5,000.00	0.00	
Audit	23,000.00	22,250.00	1,916.67	23,000.00	22,250.00	23,000.00	0.00	
Audit-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Engineering	55,000.00	41,478.72	4,583.33	55,000.00	41,478.72	55,000.00	0.00	
Lab Expenses-WTR	9,700.00	7,345.38	808.33	9,700.00	7,345.38	9,700.00	0.00	
Lab Expenses-SWR	17,800.00	31,836.53	1,483.33	17,800.00	31,836.53	27,000.00	9,200.00	
Permit Fees	9,000.00	0.00	750.00	9,000.00	0.00	9,000.00	0.00	
Operator Fees	43,000.00	46,622.10	3,583.33	43,000.00	46,622.10	43,000.00	0.00	
Operator-Billing Fees	22,000.00	11,932.50	1,833.33	22,000.00	11,932.50	22,000.00	0.00	
Operator Admin Fees	11,000.00	9,746.67	916.67	11,000.00	9,746.67	11,000.00	0.00	
Operator Fees-WWTP	28,800.00	28,800.00	2,400.00	28,800.00	28,800.00	28,800.00	0.00	
Bookkeeping/Mgr Fees	27,000.00	38,750.00	2,250.00	27,000.00	38,750.00	38,000.00	11,000.00	
Office Exp/Bank Chgs.	22,000.00	28,171.87	1,833.33	22,000.00	28,171.87	28,000.00	6,000.00	
R & M-WWTP/Dumpster	75,000.00	49,731.03	6,250.00	75,000.00	49,731.03	75,000.00	0.00	
Rep. & Maint-L/S & Sewer	80,000.00	212,138.44	6,666.67	80,000.00	212,138.44	100,000.00	20,000.00	
Rep. & Maint-WTR & General	115,000.00	185,126.51	9,583.33	115,000.00	185,126.51	155,000.00	40,000.00	
Rep. & Maint-Admin Bldg	8,500.00	5,797.13	708.33	8,500.00	5,797.13	8,500.00	0.00	
<b>R&amp;M-GST/Cooling Tower Rehab</b>	<b>45,000.00</b>	<b>10,094.40</b>	<b>3,750.00</b>	<b>45,000.00</b>	<b>10,094.40</b>	<b>0.00</b>	<b>(45,000.00)</b>	
Rep. & Maint-SS-Smoke Test	30,000.00	0.00	2,500.00	30,000.00	0.00	30,000.00	0.00	
R & M - Flushing.	3,000.00	0.00	250.00	3,000.00	0.00	3,000.00	0.00	
R & M - Landscaping/mowing	15,000.00	9,285.00	1,250.00	15,000.00	9,285.00	15,000.00	0.00	
R & M - Office Bldg cleaning	3,200.00	1,760.49	266.67	3,200.00	1,760.49	3,200.00	0.00	
Sludge Removal	15,000.00	31,518.72	1,250.00	15,000.00	31,518.72	39,000.00	24,000.00	
Inspection Fees-special	0.00	7,440.00	0.00	0.00	7,440.00	0.00	0.00	
Water Tap Expense	40,000.00	24,786.00	3,333.33	40,000.00	24,786.00	40,000.00	0.00	
Sewer Tap Expense	20,000.00	0.00	1,666.67	20,000.00	0.00	20,000.00	0.00	
Water/Sewer Inspects	7,000.00	14,813.00	583.33	7,000.00	14,813.00	12,000.00	5,000.00	
Water Meter Replacements	0.00	39,820.00	0.00	0.00	39,820.00	47,000.00	47,000.00	
Chemicals-Water	21,000.00	27,738.27	1,750.00	21,000.00	27,738.27	31,000.00	10,000.00	
Chemicals-Sewer	7,000.00	6,257.71	583.33	7,000.00	6,257.71	5,000.00	(2,000.00)	
<b>R &amp; M-District Fence</b>	<b>0.00</b>	<b>9,448.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,448.00</b>	<b>0.00</b>	<b>0.00</b>	
Utilities-Off/Whse	5,000.00	3,911.52	416.67	5,000.00	3,911.52	5,000.00	0.00	
Utilities-WP	30,000.00	30,331.65	2,500.00	30,000.00	30,331.65	34,000.00	4,000.00	
Utilities-L/S	15,000.00	11,597.87	1,250.00	15,000.00	11,597.87	15,000.00	0.00	
Utilities-WTTP	25,000.00	40,293.54	2,083.33	25,000.00	40,293.54	47,000.00	22,000.00	
Telephone	6,000.00	5,504.53	500.00	6,000.00	5,504.53	6,300.00	300.00	
Insurance & Bonds	24,000.00	29,467.58	2,000.00	24,000.00	29,467.58	32,000.00	8,000.00	
Travel Expense	12,000.00	4,325.06	1,000.00	12,000.00	4,325.06	10,000.00	(2,000.00)	
SJRA-Lone Star Gr-QTR fees	0.00	13,754.45	0.00	0.00	13,754.45	17,000.00	17,000.00	
SJRA Fees	8,000.00	3,801.19	666.67	8,000.00	3,801.19	6,000.00	(2,000.00)	
TCEQ Fees	3,500.00	8,505.12	291.67	3,500.00	8,505.12	10,000.00	6,500.00	
Security Monitoring/Cameras	6,000.00	0.00	500.00	6,000.00	0.00	6,000.00	0.00	
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Meter Program (10 YR) Lease</b>	<b>14,630.00</b>	<b>14,630.60</b>	<b>1,219.17</b>	<b>14,630.00</b>	<b>14,630.60</b>	<b>14,630.60</b>	<b>0.00</b>	
Contingency	5,000.00	0.00	416.67	5,000.00	0.00	5,000.00	0.00	
Computer/Internet expense	7,500.00	4,960.13	625.00	7,500.00	4,960.13	7,500.00	0.00	
Misc./Org Dues/IRS Notif	1,500.00	1,873.38	125.00	1,500.00	1,873.38	2,200.00	700.00	
	999,830.00	1,144,419.97	83,319.17	999,830.00	1,144,419.97	1,190,830.00	189,000.00	18.90%
Net Surplus or (Deficit)	546,432.00	811,062.57			811,062.57	750,670.00	204,238.00	37.38%

2023 M/O per F/A estimated Tax Levy @ 98%  
M/O .0325

**INVESTMENT REPORT, AUTHORIZATION AND REVIEW**

Report for  
Far Hills Utility District

Prepared for the reporting period ("Period") from

1/12/2024 to 2/8/2024

fund	Demand Deposit Accounts Money Market Savings	Rate	Beginning Value for Period		Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period	
			Book	Market			Book	Market
DS	BBVA Bank 9883	0.0000%	MMS		0.00	0.00	0.00	
CA	BBVA Bank 7908	0.0000%	MMS		0.00	0.00	0.00	
OP	BBVA Bank 9891	0.0000%	MMS		0.30	0.00	0.30	
OP	BBVA Bank 4795	0.0000%	MMS		0.00	0.00	0.00	
<b>FDIC Insured to 250K</b>					0.00	0.00	0.00	0.30

fund	Investment Pools	Rate	Beginning Value for Period		Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period	
			Book	N.A.V.			Book	Market
BF	Texpool 00001	5.3455%	1,221,118.08	0.999960	5,321.13	729,350.00	1,955,789.21	1,000000
CA	Texpool 00003	5.3455%	2,800,086.12	0.999960	12,961.39	0.00	2,813,047.51	1,000000
OP	Texpool 00002	5.3455%	4,193,323.07	0.999960	18,817.82	730,650.00	4,942,790.89	1,000000
<b>Rated AAAm</b>			8,214,527.27		37,100.34	1,460,000.00	9,711,627.61	9,711,627.61

Fund	Certificates of Deposits	Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
CA	CD	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	4/17/2017	4/17/2017
<b>FDIC Insured to 250K</b>										

fund	Federal Obligations	Simple APR	Purchase Value	Term in Days	Begin Period Market Value	Gain (Loss) to Market Value	Ending Period Market Value	Date of Purchase	Date of Maturity
			0.00	0	0.00	0.00	0.00		
			8,214,527.27	0	8,214,198.69	37,100.64	9,711,627.91		
	total investments	5.3455%	8,214,527.27	0	8,214,198.69	37,100.64	9,711,627.91		1

**Compliance Statement.**

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

**Review.**

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

**Signatures.**

Myrtle Cruz, Inc. Invest.xls version 2.4a

Inv. Officer 02/08/24  
(please sign & date)

  
Bookkeeper (Myrtle Cruz, Inc.)

Mary Jarmon Investment Training 10/20/23-25  
Terry Holland Investment Training 10/15/22-24

James Haymon-President



**CENTRAL BANK - PUBLIC FUNDS  
DEPOSIT COLLATERAL REPORT  
DISTRICTS WITH COLLATERAL PLEDGED**

Effective Date: 12/31/2023

Accounts Through: 01/01/2024 7:00 PM

Forecasting Through:

ICS Accounts Through: 01/01/2024 7:00 PM

**FAR HILL UD**

Tax ID: 746178653

FHLB Pledge Code: 20135

1st Consultant: MCI

2nd Consultant:

PLEGGE

**DEPOSITS**

Acct No	Funds Type	Class	Balance	Interest	Total	Current Month Average	Prior Month Average	ICS Acct No	ICS Balance
<b>Demand Deposits</b>									
6018041	PF/CKG DDA 06012021	65	\$127,391.46	\$0.00	\$127,391.46	\$127,740.63	\$134,252.12	776018041	\$0.00
6018068	PF/CKG DDA 06012021	65	\$110,385.51	\$0.00	\$110,385.51	\$89,943.66	\$21,218.11	776018068	\$7.01
6018076	PF/CKG DDA 06012021	65	\$233,607.05	\$0.00	\$233,607.05	\$145,959.33	\$58,269.52	776018076	\$0.00
6018084	PF/CKG DDA 06012021	65	\$17,000.83	\$0.00	\$17,000.83	\$15,146.13	\$14,282.15	776018084	\$0.00
6029655	PF/CKG DDA 06012021	65	\$52,568.30	\$0.00	\$52,568.30	\$63,231.04	\$68,837.42	776029655	\$0.00
<b>Subtotal Demand Deposits</b>			<b>\$540,953.15</b>	<b>\$0.00</b>	<b>\$540,953.15</b>	<b>\$442,020.79</b>	<b>\$296,859.32</b>		<b>\$7.01</b>
<b>Total Deposits</b>			<b>\$540,953.15</b>	<b>\$0.00</b>	<b>\$540,953.15</b>	<b>\$442,020.79</b>	<b>\$296,859.32</b>		<b>\$7.01</b>

**SECURITIES**

Safekeeping	Agency	CUSIP	Pool No.	Maturity	Date Pledged	Units Pledged	Market Value
CH	LOC	10021694	LOC121694	03/15/2024	12/15/2023	305,000	\$305,000.00
FHLB-D	FHLMC	3128MMTA1	G18544	03/01/2030	12/06/2023	216,000	\$26,972.47
FHLB-D	HCMUD1	414199SV2	HCMUD1	09/01/2027	10/12/2023	80,000	\$80,206.40
FHLB-D	LOCKHART	539753HL0	LOCK1	08/01/2028	12/12/2023	37,000	\$37,602.63
FHLB-D	RANGERTX	75282RAM3	RANGER	02/15/2029	01/11/2023	36,000	\$37,253.98
<b>Total Securities Pledged</b>						<b>674,000</b>	<b>\$487,035.48</b>



**CENTRAL BANK - PUBLIC FUNDS  
DEPOSIT COLLATERAL REPORT  
DISTRICTS WITH COLLATERAL PLEDGED**

**Effective Date: 12/31/2023**

**Accounts Through: 01/01/2024 7:00 PM**

**Forecasting Through:**

**ICS Accounts Through: 01/01/2024 7:00 PM**

**FAR HILL UD**

Tax ID: 746178653

FHLB Pledge Code: 20135

1st Consultant: MCI

2nd Consultant:

**PLEDGE**

**DEPOSIT COLLATERAL CALCULATION**

	<b>Account Balances</b>	<b>FDIC Insurance</b>	<b>Collateral Required</b>
Subtotal Demand Deposits:	\$540,953.15	\$250,000.00	\$290,953.15
Subtotal Time/Svgs/MMA:	\$0.00	\$0.00	\$0.00
Subtotal Bond Fund Deposits:	\$0.00	\$0.00	\$0.00
<b>TOTALS:</b>	<b>\$540,953.15</b>	<b>\$250,000.00</b>	<b>\$290,953.15</b>

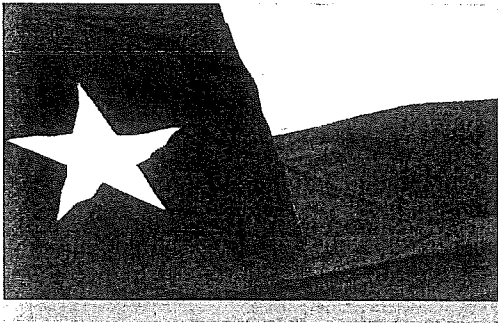
**DEPOSIT COLLATERAL POSITION**

	<b>Deposits Requiring Collateral</b>	<b>Securities Pledged</b>	<b>Excess Collateral</b>	<b>% Pledged</b>
At 100 %	\$290,953.15	\$487,035.48	\$196,082.33	167%
At 105 %	\$305,500.81	\$487,035.48	\$181,534.67	159%



# Quarterly Update

## TexPool and TexPool Prime



### Investor Goal

The investor goal for both TexPool and TexPool Prime is preservation and safety of principal, liquidity and yield.

### Pool Features

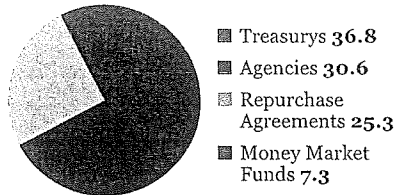
- Administered by the Texas Comptroller of Public Accounts.
- Managed and serviced by Federated Hermes.
- Highest possible ratings from Standard & Poor's underscores the portfolios' high credit quality, daily liquidity and relative safety.
- High asset levels give the benefit of economies of scale.

### Portfolio Overviews as of 12/31/23

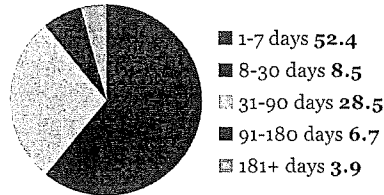
#### TexPool

Pool Assets \$32.0 billion

#### Portfolio Composition (%)



#### Effective Maturity Schedule (%)



#### Weighted Average Maturity

38 Days

#### Credit Rating

AAAm Standard & Poor's

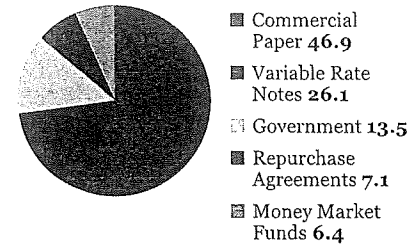
#### Portfolio Managers

Susan Hill  
Deborah Cunningham

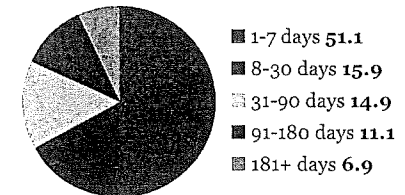
#### TexPool Prime

Pool Assets \$12.9 billion

#### Portfolio Composition (%)



#### Effective Maturity Schedule (%)



#### Weighted Average Maturity

44 Days

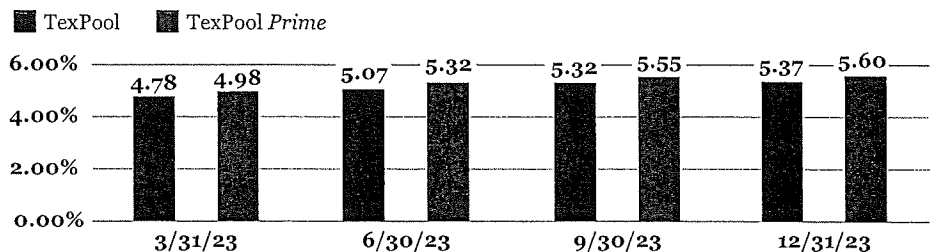
#### Credit Rating

AAAm Standard & Poor's

#### Portfolio Managers

Paige Wilhelm  
Deborah Cunningham

### Pool Performance: 7-Day Net Yields (%)



Performance data quoted represents past performance which is no guarantee of future results. Investment return will vary. The value of an investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than what is stated.