

# Myrtle Cruz, Inc.

3401 Louisiana St, STE 400 .Houston, Tx 77002-9552 . (713)759-1368 . fax 759-1264 . email first\_last@mcruz.com

## FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of November 9th, 2023

### BOND FUND (298BF) : NO ACTIVE CHECKING ACCOUNT "INTERNAL ONLY"

Previous cash balance, October 12th, 2023 0.00

#### DEMAND DEPOSIT INVESTMENTS:

Texpool #00001.....		1,061,568.00
previous balance	1,056,802.78	
10/31 interest	4,765.22	
previous investments	1,056,802.78	
interest	4,765.22	
ending investments		1,061,568.00

BOND FUNDS AVAILABLE November 9th, 2023 \$1,061,568.00

#### DEBT SERVICE REQUIREMENTS

<u>Series</u>	<u>Interest 4/1</u>	<u>Maturities 4/1</u>	<u>Interest 10/1</u>	<u>Maturities 10/01</u>
2013	19,193.75	45,000.00	18,237.50	-0-
2015R	22,268.75	160,000.00	19,868.75	-0-
2015	60,478.13	55,000.00	59,653.13	-0-
2018	25,121.88	40,000.00	24,321.88	-0-
2020R	24,162.50	40,000.00	23,762.50	-0-
2022	197,312.50	45,000.00	196,187.50	-0-
<u>Total</u>	<u>348,537.51</u>	<u>385,000.00</u>	<u>342,031.26</u>	<u></u>
Total for 2024:	1,075,568.77			
.				
.				

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of November 9th, 2023 Page : 2

CAPITAL PROJECTS (298CA) : MMS/POOLS/CDS

Previous cash balance, October 12th, 2023 0.00

DEMAND DEPOSIT INVESTMENTS:

Texpool #00003.....		3,295,334.67
previous balance	3,280,025.85	
10/31 interest	15,308.82	
		-----
previous investments	3,280,025.85	
interest	15,308.82	
ending investments		3,295,334.67

CAPITAL PROJECTS FUNDS AVAILABLE November 9th, 2023 \$3,295,334.67

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of November 9th, 2023 Page : 3

CONSTRUCTION CHECKING (298CB) : CENTRAL BANK

Previous cash balance, October 12th, 2023			29,193.36
Less: 10/31 service charge.....			5.00
			-----
Beginning cash balance, November 9th, 2023			29,188.36
			-----
	previous cash balance		29,193.36
	other disbursements	<	5.00 >
	ending cash balance		29,188.36
			=====
CONSTRUCTION CHECKING FUNDS AVAILABLE	November 9th, 2023		\$29,188.36
			=====

FAR HILLS UTILITY DISTRICT    SERIES 2022    \$7,980,000    5.093268%

		APPROVED	DISBURSED	BALANCE
<b>I. CONSTRUCTION COSTS</b>				
Developer Items				
1.	Lake Breeze Section 3	392,751.00	392,751.00	0.00
2.	Clear View Estates	1,343,672.00	1,343,672.00	0.00
3.	Water Plant Improvements	318,594.00	463,463.00	-144,869.00
4.	Lift Statio No. 1 Improvements	85,335.00	252,883.00	-167,548.00
4.	2019 Drainage Improvements	251,919.00	143,875.00	108,044.00
4.	Storm Water Pollution	11,447.00	10,576.00	871.00
5.	Engineering	554,710.00	306,108.00	248,602.00
<b>Total Developers Items</b>		<b>2,958,428.00</b>	<b>2,913,328.00</b>	<b>45,100.00</b>
District Items				
5.	Water Well #7	1,673,750.00	0.00	1,673,750.00
6.	Water Main Replacements	654,657.00	529,915.50	124,741.50
7.	Interconnect with MCUD 2	272,621.00	0.00	272,621.00
8.	Contingencies	520,206.00	0.00	520,206.00
9.	Engineering & Testing	468,185.00	220,923.01	247,261.99
<b>Total District Items</b>		<b>3,589,419.00</b>	<b>750,838.51</b>	<b>2,838,580.49</b>
<b>Total Construction Items</b>		<b>6,547,847.00</b>	<b>3,664,166.51</b>	<b>2,883,680.49</b>

<b>II. NON CONSTRUCTION COSTS</b>				
A	Bond Counsel	159,600.00	161,150.00	-1,550.00
B	Financial Advisory Fee	102,300.00	105,257.60	-2,957.60
C	Capitalized Interest (12 Mos)	394,625.00	394,625.00	0.00
E	Developer Interest	373,989.00	345,914.00	28,075.00
F	Bond Discount (3%)	239,400.00	235,108.15	4,291.85
E	Bond Issuance Expenses	40,033.00	0.00	40,033.00
1.	Disclosure & Special Counsel	0.00	7,500.00	-7,500.00
2.	Official Statement prep & printing	0.00	2,636.68	-2,636.68
3.	Bond Rating Agency	0.00	17,250.00	-17,250.00
4.	Miscellaneous/Advertising	0.00	2,274.90	-2,274.90
5.	Auditor Review	0.00	15,500.00	-15,500.00
F	Bond Application Report Cost	50,000.00	49,950.00	50.00
G	Attorney General's Fee	7,980.00	7,980.00	0.00
H	TCEQ Issuance Fee (0.25%)	19,950.00	19,950.00	0.00
D	Contingency	44,275.00	5,000.00	39,275.00
J	Developer withholding due to pre-inspection repair	0.00	0.00	0.00
<b>Total Non-Construction Costs</b>		<b>1,432,152.00</b>	<b>1,370,096.33</b>	<b>62,055.67</b>
<b>Total Bond Issue</b>		<b>7,979,999.00</b>	<b>5,034,262.84</b>	<b>2,945,736.16</b>

Interest Earnings (less svc chg)		174,382.37
CA 2022 Bonds		\$3,120,118.53
CA 2018 Bonds-Adjustment		(\$0.33)
CA 2018 Bonds		114,699.58
CA 2015 Bonds		89,705.25
Construction Fund Balance		3,324,523.03

11/9/2023    0.00

CA 3,295,334.67

CB 29,188.36

Transferred to CA TXPOOL @ Fundi    12/15/2022    3,324,523.03

<b>Bonds Cost Wired at Funding:</b>			
Bond Discount		235,108.15	
Legal Counsel-JRPB		161,150.00	
Financial Advisor-Blitch Assoc.		105,257.60	
Ipreo LLC		2,536.68	
Bond Rating-Standard & Poors		17,250.00	
TCEQ-Bond Fee		19,950.00	
Disclosure Counsel-Orrick,Herrington,Sutcliffe		7,500.00	
CUSIP Global Services		929.00	
UMB Bank -P/A Fees		0.00	
Wire Accrued Interest to D/S @ funding		15,346.36	
		565,027.79	

<b>Bonds Cost Paid After Funding:</b>			
03/09/23 Transfer to OP -	wire	0.00	
03/09/23 Transfer to OP-	wire	0.00	
		0.00	

01/12/23 Myrtle Cruz, Inc	CK1001	5,000.00	
01/12/23 Transfer to OS -MGSB CK-1406	wire	2,000.00	
03/09/23 Transfer to OP -Att Gen	wire	7,980.00	
03/09/23 Transfer to OP-Eng	wire	49,950.00	
03/09/23 Transfer to OP-MGS&B	wire	13,500.00	
06/05/23 Transfer to OP-Eng for Bond project	wire	172,682.57	
06/05/23 Transfer to OP-Eng-CK26408	wire	2,883.29	
01/12/23 ClearLake Asset Management,LLC.	wire	2,654,255.23	
01/12/23 French Qtr & Lake Breeze Propertie	CK1003	604,986.50	
		2,908,251.09	

**FAR HILLS UTILITY DISTRICT      SERIES 2018      \$1,660,000      3.614062%**

	APPROVED	DISBURSED	BALANCE
<b>I. CONSTRUCTION COSTS</b>			
<b>District Items</b>			
1.      French Qtr Section 2 W, WW & D	233,252.00	233,252.00	0.00
2.      French Qtr Section 3 W, WW & D	575,035.00	513,759.00	61,276.00
3.      Reddico Cosntruction	0.00	61,276.00	-61,276.00
3.      Lake Breeze Section 2 W, WW & D	241,714.00	235,117.00	6,597.00
3.      Bay Utilities ,LLC.	0.00	6,597.00	-6,597.00
4.      Engineering & Testing	285,000.00	196,360.00	88,640.00
5.      Surplus Funds Construction	0.00	0.00	0.00
6.      Surplus Funds Engineering	0.00	0.00	0.00
<b>Total District Items</b>	<b>1,335,001.00</b>	<b>1,246,361.00</b>	<b>88,640.00</b>
<b>II. NON CONSTRUCTION COSTS</b>			
A Bond Counsel	33,200.00	34,550.00	-1,350.00
B Financial Advisory Fee	29,050.00	31,395.08	-2,345.08
C Developer Interest (5.50)	146,850.00	134,921.00	11,929.00
D Bond Discount (3%)	49,800.00	49,146.15	653.85
E Bond Issuance Expenses	30,289.00	0.00	30,289.00
1.      Disclosure Counsel & Special Course	0.00	6,500.00	-6,500.00
2.      Official Statement prep & printing	0.00	2,824.34	-2,824.34
3.      Bond Rating Agency	0.00	9,500.00	-9,500.00
4.      Miscellaneous/Advertising	0.00	2,095.00	-2,095.00
5.      Auditor Review	0.00	6,950.00	-6,950.00
F Bond Application Report Cost	30,000.00	31,680.00	-1,680.00
G Attorney General's Fee	1,660.00	1,660.00	0.00
H TCEQ Issuance Fee (0.25%)	4,150.00	4,150.00	0.00
I Contingency	0.00	3,000.00	-3,000.00
J Developer withholding due to pre-inspection repairs	0.00	-5,451.00	5,451.00
<b>Total Non-Construction Costs</b>	<b>324,999.00</b>	<b>312,920.57</b>	<b>12,078.43</b>
<b>Total Bond Issue</b>	<b>1,660,000.00</b>	<b>1,559,281.57</b>	<b>100,718.43</b>

Interest Earnings (less svc chg) 13,981.15

CA 2018 Bonds \$114,699.58

**Fund Balance** **114,699.58**

**11/9/2023**

Transferred to CA CHECKING @ Funding	3/15/2018		
<b>Bonds Cost Wired at Funding:</b>			
	3/15/2018		
Bond Discount		49,146.15	
Legal Counsel-JRPB		34,550.00	
Financial Advisor-Blitich Assoc.		31,395.08	
digl-Color,LP		2,824.34	
Bond Rating-Standard & Poers		9,500.00	
TCEQ-Bond Fee		4,150.00	
Disclosure Counsel-Orrick,Herrington,Sutcliffe		6,500.00	
CUSIP Global Services		1,095.00	
UMB Bank -P/A Fees		500.00	
Wire Accrued Interest to D/S @ funding		2,241.70	
		141,902.27	
<b>Bonds Cost Paid After Funding:</b>			
04/12/18 Transfer to OP -Att Gen	wire	1,660.00	
04/12/18 Transfer to OP -MCAD certificate	wire	500.00	
04/12/18 Transfer to OP-Eng	wire	31,680.00	
06/14/18 Transfer to OP-Eng	wire	24,585.79	
		58,425.79	
04/12/18 Myrtle Cruz, Inc	CK1210	3,000.00	
04/12/18 Reddico Construction	CK1211	61,276.01	
04/12/18 Bay Utilities	CK1212	6,597.00	
06/14/18 McCall Gibson Swedlund Barfoot	CK1213	6,000.00	
07/12/18 Langford Engineering	CK1215	4,422.58	
08/09/18 McCall Gibson Swedlund Barfoot	CK1217	950.00	
06/14/18 Langford Engineering	CK1214	4,079.97	
08/09/18 Langford Engineering	CK1216	1,961.89	
12/13/18 FQ/LB developer reimbursement	wire	49,090.00	
		137,377.45	

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of November 9th, 2023 Page : 4

OPERATING (2980P) : MMS/POOLS/CDS

Previous cash balance, October 12th, 2023 0.00

DEMAND DEPOSIT INVESTMENTS:

Texpool #00002.....		4,007,272.97
previous balance	3,989,152.80	
10/31 interest	18,120.17	
		-----
previous investments	3,989,152.80	
interest	18,120.17	
ending investments		4,007,272.97
		=====
OPERATING FUNDS AVAILABLE November 9th, 2023		\$4,007,272.97
		=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of November 9th, 2023 Page : 5

OPERATIONS (2980R) : CENTRAL BANK

Previous cash balance, October 12th, 2023		108,121.35
plus: VOID CK1722; Rich Cutler-absent 10/12.....		204.10
plus: 11/09 transfer from Central-OV.....		86,000.00
	Total Deposits :	86,204.10
less checks completed at or after last meeting :		
1749 Optimum Business; 07706-100884-internet.....		242.50
7395 11/02-12/01	242.50	
1750 Republic Services; 3-0853-0103986-bldg.....		0.00
1751 Entergy; 133959577.....		8,532.41
6352 utilities	8,528.73	
6352 late fee	3.68	
1752 Verizon; 942076507-00001.....		537.89
6352 equip chg	342.00	
6352 utilities	195.89	
1753 T-Mobile; 9756944307.....		73.32
6351 telephone expense	73.32	
		-----
Beginning cash balance, November 9th, 2023		184,939.33
less checks to be presented at this meeting :		
1754 James Haymon; director fees.....		1,111.48
6310 11/09 reg mtg	221.00	
6310 11/03 update web	221.00	
6310 11/02 post agenda	221.00	
6310 10/31 post mtg-#2	221.00	
6514 payroll taxes	84.50-	
6310 11/01 special mtg	221.00	
6340 office expenses	90.98	
1755 Christopher Kuhl; director fees.....		184.70
6310 11/09 reg mtg	100.00	
6514 payroll taxes	7.65-	
6310 11/01 special mtg	100.00	
6514 payroll taxes	7.65-	
1756 Melinda M. Shelly; director fees.....		408.20
6310 11/09 reg mtg	221.00	
6310 11/01 special mtg	221.00	
6514 payroll taxes	33.80-	
1757 Rich Cutler; director fee.....		204.10
6310 11/01 special mtg	221.00	
6514 payroll taxes	16.90-	
1758 David Bock; director fees.....		408.20
6310 11/09 reg mtg	221.00	
6310 11/01 special mtg	221.00	
6514 payroll taxes	33.80-	
1759 Myrtle Cruz, Inc.; bookkeeping-October.....		3,672.53
6333 bookkeeping expenses	2,800.00	
6333 WGB Park-billing	250.00	
6340 office exp-prior	322.53	
6333 attend meeting	200.00	
6333 travel time	100.00	
1760 Radcliffe Adams Barner; legal-217602,217603,217604.....		7,310.44
6320 general-217602	4,811.69	
6320 Kahlenberg-217603	699.70	
6320 Level Tx-217604	1,799.05	
1761 M. Marlon Ivy Associates, Inc.; 23796,23797,23798.....		19,084.49
6332 operator's fees	2,650.00	
6332 billing/collections	1,849.50	
6332 admin charges	1,257.45	
6335 r&m-wtr	5,041.44	
6335 r&m-wtr	659.43	
6340 office expenses	2,090.92	
4610 tap connection expen	3,960.00	

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of November 9th, 2023 Page : 6

	4202	inspection fees	950.00	
	6335	r&m-swr	625.75	
1762	DXI Industries, Inc.; DE05007729.....			190.00
	6342	chemicals-07729	190.00	
1763	Houston Inspections; 13047-A,13049-A,132048-A.....			6,101.22
	6335	r&m-WTP	3,423.42	
	6335	r&m-GST	2,140.00	
	6335	r&m-WWTP	537.80	
1764	Magna Flow Environmental, Inc.; top clean l/s-82339,83589....			4,712.80
	6202	l/s clean-82339	2,569.30	
	6202	l/s clean-83589	2,143.50	
1765	Source Point Solutions; 18104835,18104832,18104830.....			8,171.34
	6335	r&m-18104835	970.98	
	6335	r&m-18104830	2,642.81	
	6335	r&m-18104832	4,557.55	
1766	Duffy's Lawn Care; district mowing-Oct.....			1,430.00
	6335	r&m-office, WP	910.00	
	6335	r&m-WGB L/S	80.00	
	6335	WWTP-outside berm	100.00	
	6335	WWTP-inside berm	140.00	
	6335	WWTP-addt'l weed	200.00	
1767	DSHS Central LAB MC2004; CEN.CD103_092023 PWS-1700011.....			8.74
	6324	laboratory expenses	8.74	
1768	San Jacinto River Authority; pumpage-October.....			3.89
	6328	reg wtr auth assessm	3.89	
1769	M Marlon Ivy & Associates; WWTP-23799,23800,23801.....			3,037.75
	6332	operator-23799	2,400.00	
	6435	r&m-WWTP-223800	386.50	
	6435	r&m-RV L/S-23801	251.25	
1770	Source Point Solutions.LLC.; collection system-18104865.....			760.30
	6335	r&m-LS-13 WGB	760.30	
1771	North Water District Lab Svcs.; WWTP-2307194.....			2,470.00
	6324	lab expenses	2,470.00	
1772	GFL Environmental; sludge haul-TE-1024-0000912.....			4,596.48
	6202	sludge hauling	4,596.48	
1773	Republic Services; 3-0853-0103988-dumpster-WWTP.....			251.32
	6335	r&m-dumpster-Nov	251.32	
1774	T.C.E.Q.; 23006042-CWQ0074999-FY24.....			1,336.96
	6326	permit fees	1,336.96	
1775	Off Cinco; website-21906.....			125.00
	7395	21906-oct	125.00	
1776	Diana Lujan; clean admin bldg-Oct.....			200.49
	6335	r&m-admin bldg	120.00	
	6335	cleaning supplies	80.49	
1777	Republic Services; 3-0853-0103986-off bldg-01/01-03/31.....			
1778	Verizon; 942076507-00001.....			
1779	T-Mobile; 9756944307.....			
1780	Optimum Business; 07706-100884-01-2.....			
1781	Entergy; 133959577.....			

previous cash balance		108,121.35	
2 receipts		86,204.10	
28 current checks	<	65,780.43	>
other disbursements	<	9,386.12	>
ending cash balance			119,158.90

OPERATIONS FUNDS AVAILABLE November 9th, 2023

=====  
\$119,158.90  
=====



FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of November 9th, 2023 Page : 7

DEPOSIT REFUND (2980U) : CENTRAL BANK

Previous cash balance, October 12th, 2023			4,788.59
Less checks to be presented at this meeting :			
1141 Scott Caffey; 10282 Valley Dr S.....			128.27
2161 customer meter depos	250.00		
1150 less final bill	121.73-		
1142 Jeff Kitterman; 13342 Hawthorn.....			193.52
2161 customer meter depos	250.00		
1150 less final bill	56.48-		
1143 Texas Renters LLC; 10820 S Lake Mist.....			201.14
2161 customer meter depos	250.00		
1150 less final bill	48.86-		
1144 Kay Hayes; 13099 Clear View.....			208.65
2161 customer meter depos	250.00		
1150 less final bill	41.35-		
1145 Marion Plunkett; 11079 N. Lake Mist Lane.....			292.27
2161 customer meter depos	250.00		
1150 less final bill	42.27		
1146 Alejandra Hernandez; 13076 Laura Lake.....			186.45
2161 customer meter depos	250.00		
1150 less final bill	63.55-		
1147 Joseph Gerik; 13063 Clear View Dr.....			214.29
2161 customer meter depos	250.00		
1150 less final bill	35.71-		
1148 Starter Homes of Texas LLC; 11001 Ondrea Ln.....			964.09
2161 customer meter depos	1,000.00		
1150 less final bill	35.91-		
1149 Jgroendyke LLC; S Lake Mist Ln.....			178.45
2161 customer meter depos	250.00		
1150 less final bill	71.55-		
previous cash balance		4,788.59	
9 current checks	<	2,567.13 >	
ending cash balance			2,221.46

DEPOSIT REFUNDS AVAILABLE November 9th, 2023

=====  
 \$2,221.46  
 =====



FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of November 9th, 2023 Page : 9

TAX (298TC) : CENTRAL BANK

Previous cash balance, October 12th, 2023		12,694.03
plus: 4320: property taxes.....		1,318.33
	Total Deposits :	----- 1,318.33
less: 10/31 service charge.....		5.00
less checks completed at or after last meeting :		
1010 Montgomery County Appraisal District; qtr fee-09/01.....		3,211.18
6355 appraisal district f	3,211.18	
		----- 10,796.18
Beginning cash balance, November 9th, 2023		10,796.18
less checks to be presented at this meeting :		
1011 HCN Conroe Courier; 20019010-34290679-09062023.....		845.90
6338 tax rate notice	845.90	
		-----
10/11-10/25	previous cash balance	12,694.03
	2 receipts	1,318.33
	1 current checks	< 845.90 >
	other disbursements	< 3,216.18 >
	ending cash balance	9,950.28
		=====
TAX FUNDS AVAILABLE November 9th, 2023		=====
		\$9,950.28
		=====

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of November 9th, 2023 Page : 10

TAX ACCOUNT (298TX) : MMS/POOLS/CDS

Previous cash balance, October 12th, 2023 0.00

DEMAND DEPOSIT INVESTMENTS:

Texpool; #0004 ..... 655.26  
previous balance 572.17  
10/31 interest 83.09

-----  
previous investments 572.17  
interest 83.09  
ending investments 655.26

TAX ACCOUNT FUNDS AVAILABLE November 9th, 2023  
===== \$655.26 =====

**FAR HILLS UD**

Property TAX Cash Receipts/Cash Disbursements

Month #	#1	#2	#3	#4	#5	#6	#7	#8	#9	#10	#11	#12	
Date of Bookkeeper Report	02/09/23	03/09/23	04/13/23	05/11/23	06/08/23	07/13/23	08/10/23	09/14/23	10/12/23	11/09/23			FYTD
Beginning Cash Balance	480,828.07	693,901.88	403,343.89	60,657.57	76,511.57	87,988.22	40,861.88	56,218.14	61,112.23	13,266.20	10,605.54	10,605.54	
Checking Account 01/01/2022													
<u>Revenue</u>													
Tax Receipts	611,942.97	327,226.68	23,575.65	17,924.89	11,090.53	25,981.64	15,269.82	4,760.49	1,977.55	1,318.33	0.00	0.00	1,017,492.90
Special Taxes collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	1,170.84	2,295.33	1,808.03	1,403.68	426.12	148.03	121.44	148.60	201.42	83.09	0.00	0.00	5,998.55
Total Revenue	613,113.81	329,522.01	25,383.68	19,328.57	11,516.65	26,129.67	15,391.26	4,909.09	2,178.97	1,401.42	0.00	0.00	1,023,491.45
<u>Expense - Admin</u>													
Debt Service Transfers	221,875.00	343,906.25	204,125.00	0.00	0.00	38,828.12	0.00	0.00	27,734.37	0.00	0.00	0.00	632,343.74
Maintenance Tax Transfer	178,125.00	276,093.75	163,875.00	0.00	0.00	31,171.88	0.00	0.00	22,265.63	0.00	0.00	0.00	507,656.26
Overpayments Refunded	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal - General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal - Delinquent Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Assessor/Collector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MCAD Qtr & Certificate fee	0.00	0.00	0.00	3,434.57	0.00	3,201.01	0.00	0.00	0.00	3,211.18	0.00	0.00	9,846.76
Bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Exp	40.00	80.00	70.00	40.00	40.00	55.00	35.00	15.00	25.00	5.00	0.00	0.00	335.00
Legal notice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	845.90	0.00	0.00	845.90
Misc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Admin Expense	400,040.00	620,080.00	368,070.00	3,474.57	40.00	73,256.01	35.00	15.00	50,025.00	4,062.08	0.00	0.00	1,151,027.66
Ending Cash Balance	693,901.88	403,343.89	60,657.57	76,511.57	87,988.22	40,861.88	56,218.14	61,112.23	13,266.20	10,605.54	10,605.54	10,605.54	353,291.86

655.26 TX  
 9,950.28 TC  
**10,605.54**

D/S Tax Rate 0.3550 953,999  
 M/O Tax Rate 0.2850 765,886  
 Total Rate 0.6400  
 Tax Levied 1,719,886 MC TAX REPORT

**FAR HILLS UD  
Energy Report 2023**

KWH USED	KWH USED												YTD TOTAL
	December	January	February	March	April	May	June	July	August	September	October	November	
Date Of Service	1491	1523	1554	1586	1621	1655	1684	1714	1751				
Check #	12/14-01/17	01/17-02/15	02/15-03/16	03/16-04/14	04/14-05/15	05/15-06/14	06/14-07/14	07/14-08/14	08/14-09/14				
Date Of Service	12/14-01/17	01/17-02/15	02/15-03/16	03/16-04/14	04/14-05/15	05/15-06/14	06/14-07/14	07/14-08/14	08/14-09/14				
WTP-135080380	18,927	11,337	13,737	14,537	14,537	18,337	25,338	35,737	46,737	0	0	0	199,224
Office-135009009	1,785	2,575	607	333	518	1,217	1,357	1,527	1,619	0	0	0	11,538
F.S. Whse.-134524909	406	638	795	788	787	854	790	756	811	0	0	0	6,625
LS #1-135035889	2,903	2,534	2,101	2,544	2,618	2,211	2,083	1,972	2,073	0	0	0	21,039
LS #2-135068088	368	332	246	335	362	309	278	263	266	0	0	0	2,759
LS #3-135059624	26	29	16	25	29	23	19	17	18	0	0	0	202
LS #4-135237659	119	112	90	115	123	104	97	84	90	0	0	0	934
LS #5-135155554	192	181	144	181	183	187	142	122	137	0	0	0	1,469
LS #6-135152387	307	258	170	213	206	255	179	161	340	0	0	0	2,089
LS #7-135171544	200	164	130	183	163	232	135	120	161	0	0	0	1,488
LS #8-135442093	305	222	120	214	206	273	186	141	269	0	0	0	1,936
LS #9-137038659	416	343	327	341	360	311	328	286	304	0	0	0	3,016
LS #10-137039160	289	427	547	459	496	475	472	480	476	0	0	0	4,121
LS #11-140201427	216	198	184	218	299	315	417	150	564	0	0	0	2,561
LS #12-140342643	216	191	171	232	240	246	269	254	277	0	0	0	2,096
LS #13-	0	0	0	0	740	0	0	0	0	0	0	0	0
LS #14-169614118	1,041	873	419	533	740	511	374	681	730	0	0	0	5,902
WVTP-136076775	48,533	40,672	43,357	41,848	43,352	39,782	43,458	46,193	43,177	0	0	0	390,352
<b>TOTAL KWH USED</b>	<b>76,249</b>	<b>61,086</b>	<b>63,161</b>	<b>63,099</b>	<b>65,219</b>	<b>65,622</b>	<b>75,922</b>	<b>88,944</b>	<b>98,049</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>657,351</b>

Off/Whse	18,163	2.76%
WP	199,224	30.31%
L/S	49,612	7.55%
WTTP	390,352	59.38%
	657,351	657,351

AMOUNT PAID	AMOUNT PAID												YTD TOTAL
	December	January	February	March	April	May	June	July	August	September	October	November	
Date Of Service	1491	1523	1554	1586	1621	1655	1684	1714	1751	0	0	0	
Check #	12/14-01/17	01/17-02/15	02/15-03/16	03/16-04/14	04/14-05/15	05/15-06/14	06/14-07/14	07/14-08/14	08/14-09/14				
Date Of Service	12/14-01/17	01/17-02/15	02/15-03/16	03/16-04/14	04/14-05/15	05/15-06/14	06/14-07/14	07/14-08/14	08/14-09/14				
WTP-135080380	3,459.05	1,945.93	1,788.44	2,139.26	1,865.27	2,024.95	2,648.92	3,297.28	3,971.73	0.00	0.00	0.00	23,140.83
Office-135009009	321.57	374.77	191.86	111.49	123.14	158.88	192.31	200.30	205.79	0.00	0.00	0.00	1,880.11
F.S. Whse.-134524909	128.59	147.26	136.56	135.73	137.46	140.68	148.71	144.91	148.17	0.00	0.00	0.00	1,268.07
LS #1-135035889	459.40	502.68	272.32	425.64	426.49	252.48	392.49	274.08	308.45	0.00	0.00	0.00	3,314.03
LS #2-135068088	65.04	59.84	40.44	49.55	52.96	48.93	50.16	48.22	48.53	0.00	0.00	0.00	461.67
LS #3-135059624	17.79	18.17	15.90	16.84	17.31	19.74	23.88	23.64	23.74	0.00	0.00	0.00	177.01
LS #4-135237659	30.64	29.59	23.80	26.32	27.35	27.44	31.79	30.34	30.93	0.00	0.00	0.00	258.20
LS #5-135155554	40.72	39.07	29.56	33.30	33.79	34.94	36.35	34.13	35.62	0.00	0.00	0.00	317.48
LS #6-135152387	56.62	49.67	32.32	36.68	36.27	41.42	40.11	38.03	55.92	0.00	0.00	0.00	387.04
LS #7-135171544	41.80	36.74	28.08	33.50	31.63	39.23	35.64	33.92	38.03	0.00	0.00	0.00	318.57
LS #8-135442093	56.33	44.71	27.00	36.80	36.27	43.17	40.82	36.03	48.83	0.00	0.00	0.00	369.96
LS #9-137038659	71.95	61.34	49.09	50.18	52.75	47.13	55.22	50.52	52.33	0.00	0.00	0.00	490.51
LS #10-137039160	54.12	72.92	72.57	62.67	67.32	62.72	69.86	69.90	69.51	0.00	0.00	0.00	601.59
LS #11-140201427	44.01	41.41	33.83	37.21	46.24	47.50	64.25	36.92	78.30	0.00	0.00	0.00	429.67
LS #12-140342643	44.01	40.46	32.43	38.68	39.90	40.95	49.25	47.33	49.62	0.00	0.00	0.00	382.63
LS #13-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LS #14-169614118	158.05	134.22	58.93	70.46	93.46	66.16	59.89	89.99	94.88	0.00	0.00	0.00	826.04
WVTP-136076775	4,861.51	4,136.47	3,126.91	2,978.54	3,081.57	2,735.88	3,270.07	3,438.62	3,268.35	0.00	0.00	0.00	30,897.92
<b>TOTAL PAID</b>	<b>9,911.20</b>	<b>7,735.25</b>	<b>5,960.04</b>	<b>6,282.85</b>	<b>6,169.18</b>	<b>5,830.20</b>	<b>7,209.72</b>	<b>7,894.16</b>	<b>8,528.73</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>65,521.33</b>

Off/Whse	\$3,148.18	4.8%
WP	\$23,140.83	35.3%
L/S	\$8,334.40	12.7%
WTTP	\$30,897.92	47.2%
	\$65,521.33	100.00%

65,521.33

**Walker Tract**  
(LEVELTX CORP)

Date	Check	Invoice	Amount
08/22/23		DEPOSIT	15,000.00 LevelTx
09/14/23	1696	26722	-585.00 Langford Eng
09/14/23	1695	217395	-47.50 Langford Eng
10/12/23	1726	26777	-4,725.26 Langford Eng
11/09/23	1760	217604	-1,799.05 RAB

7,843.19

**Far Hills Utility District**  
**Budget for Fiscal Year Ending December 31, 2023**  
**November 9, 2023**

	10 months					variance	Prior Mo.
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual \$		Actual YTD
<b>Revenue :</b>							
Water Revenue	31,315.44	27,083.33	281,970.46	270,833.33	325,000.00	11,137.13	250655.02
Sewer Revenue	29,435.54	25,833.33	277,465.73	258,333.33	310,000.00	0.00	248030.19
New connect/Reconnect Fee	1,520.00	1,250.00	12,949.37	12,500.00	15,000.00	449.37	11429.37
Penalty & Interest	689.48	375.00	5,344.50	3,750.00	4,500.00	1,594.50	4655.02
SJRA Fee Revenue	1,235.42	416.67	6,783.66	4,166.67	5,000.00	2,616.99	5548.24
Interest Earned	18,120.17	58.33	151,516.77	583.33	700.00	150,933.44	133396.60
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water/Sewer Revenue-WGB RV	2,500.00	2,500.00	25,062.50	25,000.00	30,000.00	62.50	22562.50
Quarterly Billing WGB RV	0.00	833.33	6,112.80	8,333.33	10,000.00	0.00	6112.80
Trans from CA-WWTP Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Tax	0.00	65,505.17	671,531.26	655,051.67	786,062.00	16,479.59	671531.26
Tap Connections/Inspections	13,253.62	5,000.00	205,906.52	50,000.00	60,000.00	155,906.52	192652.90
	<b>98,069.67</b>	<b>128,855.17</b>	<b>1,644,643.57</b>	<b>1,288,551.67</b>	<b>1,546,262.00</b>	<b>356,091.90</b>	<b>1546573.90</b>
<b>Expenses :</b>							
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director Fees	2,189.00	1,416.67	13,967.00	14,166.67	17,000.00	199.67	11778.00
Sec/Monthly Minutes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Tax	-167.40	100.00	729.26	1,000.00	1,200.00	270.74	896.66
Legal Fees	4,811.69	4,583.33	41,497.50	45,833.33	55,000.00	4,335.83	36685.81
Legal Fees-Special	0.00	41.67	280.00	416.67	500.00	136.67	280.00
Legal-Election	0.00	416.67	63.75	4,166.67	5,000.00	4,102.92	63.75
Election Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Publication Legal Notices	0.00	416.67	0.00	4,166.67	5,000.00	4,166.67	0.00
Audit	0.00	1,916.67	22,250.00	19,166.67	23,000.00	(3,083.33)	22250.00
Audit-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Engineering	0.00	4,583.33	33,399.00	45,833.33	55,000.00	12,434.33	33399.00
Lab Expenses-WTR	8.74	808.33	6,441.66	8,083.33	9,700.00	1,641.67	6432.92
Lab Expenses-SWR	2,470.00	1,483.33	21,846.75	14,833.33	17,800.00	(7,013.42)	19376.75
Permit Fees	0.00	750.00	0.00	7,500.00	9,000.00	7,500.00	0.00
Operator Fees	5,756.95	3,583.33	41,322.10	35,833.33	43,000.00	(5,488.77)	35565.15
Operator-Billing Fees	0.00	1,833.33	8,224.50	18,333.33	22,000.00	10,108.83	8224.50
Operator Admin Fees	0.00	916.67	7,192.77	9,166.67	11,000.00	1,973.90	7192.77
Operator Fees-WWTP	2,400.00	2,400.00	24,000.00	24,000.00	28,000.00	0.00	21600.00
Bookkeeping & WWTP qtr billing fee	3,350.00	2,250.00	32,300.00	22,500.00	27,000.00	(9,800.00)	28950.00
Office Exp/Bank Chgs.	2,504.43	1,833.33	23,464.00	18,333.33	22,000.00	(5,130.67)	20959.57
R & M-WWTP & Dumpster	1,695.62	6,250.00	39,800.82	62,500.00	75,000.00	22,699.18	38105.20
Repair & Maint.-L/S & Sewer	14,521.44	6,666.67	182,216.93	66,666.67	80,000.00	(115,550.28)	167695.49
Rep./Maint WTR/General/Bldg Dmgs/Mow	11,264.29	9,583.33	155,441.16	95,833.33	115,000.00	(59,607.83)	144176.87
R & M-Admin Bldg	0.00	708.33	5,433.47	7,083.33	8,500.00	1,649.86	5433.47
R & M-Special-GST Rehab/Cooling Tower Rehab	0.00	3,750.00	10,094.40	37,500.00	45,000.00	27,405.60	10094.40
R & M-SS/Smoke test	0.00	2,500.00	0.00	25,000.00	30,000.00	25,000.00	0.00
R & M - Flushing	0.00	250.00	0.00	2,500.00	3,000.00	2,500.00	0.00
R & M - Landscaping/mowing	910.00	1,250.00	9,285.00	12,500.00	15,000.00	3,215.00	8375.00
R & M - Office Bldg cleaning	200.49	266.67	1,460.49	2,666.67	3,200.00	1,206.18	1260.00
Sludge Removal	4,596.48	1,250.00	31,518.72	12,500.00	15,000.00	(19,018.72)	26922.24
Inspection Fees	0.00	0.00	7,440.00	0.00	0.00	(7,440.00)	7440.00
Water Tap Expense	3,960.00	3,333.33	23,306.00	33,333.33	40,000.00	10,027.33	19346.00
Sewer Tap Expense	0.00	1,666.67	0.00	16,666.67	20,000.00	16,666.67	0.00
Inspection Expense	950.00	583.33	14,433.00	5,833.33	7,000.00	(8,599.67)	13483.00
Water Meter/ Replacements/Vault	0.00	0.00	39,820.00	0.00	0.00	(39,820.00)	39820.00
Chemicals-Water	190.00	1,750.00	25,765.21	17,500.00	21,000.00	(8,265.21)	25575.21
Chemicals-WWTP	0.00	583.33	3,650.03	5,833.33	7,000.00	2,183.30	3650.03
R & M-District Fence	0.00	0.00	9,448.00	0.00	0.00	0.00	9448.00
Utilities-Off/Whse	353.96	416.67	3,401.97	4,166.67	5,000.00	764.70	3048.01
Utilities-WP	3,971.73	2,500.00	25,445.70	25,000.00	30,000.00	(445.70)	21473.97
Utilities-L/S	938.37	1,250.00	9,445.42	12,500.00	15,000.00	3,054.58	8507.05
Utilities-WTP	3,268.35	2,083.33	35,330.69	20,833.33	25,000.00	(14,497.36)	32062.34
Telephone	611.21	500.00	4,643.64	5,000.00	6,000.00	356.36	4032.43
Insurance & Bonds	0.00	2,000.00	29,467.58	20,000.00	24,000.00	(9,467.58)	29467.58
Travel Expense/registration	0.00	1,000.00	4,325.06	10,000.00	12,000.00	5,674.94	4325.06
Lone Star GWCD fees	0.00	0.00	6,412.91	0.00	0.00	(6,412.91)	6412.91
SJRA Fees	3.89	666.67	3,618.80	6,666.67	8,000.00	3,047.87	3614.91
TCEQ Fees	1,336.96	291.67	6,723.97	2,916.67	3,500.00	(3,807.30)	5387.01
Security Monitoring/Security Cameras	0.00	500.00	0.00	5,000.00	6,000.00	5,000.00	0.00
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meter Program Lease	0.00	1,219.17	14,630.60	12,191.67	14,630.00	(2,438.93)	14630.60
Contingency	0.00	416.67	0.00	4,166.67	5,000.00	4,166.67	0.00
Computer/Internet expense/website	367.50	625.00	4,205.12	6,250.00	7,500.00	2,044.88	3837.62
Misc./Org Dues/IRS Notif/meter hosting	0.00	125.00	1,873.38	1,250.00	1,500.00	(623.38)	1873.38
	<b>72,463.70</b>	<b>83,319.17</b>	<b>985,616.36</b>	<b>833,191.67</b>	<b>999,830.00</b>	<b>(152,424.69)</b>	<b>913152.66</b>
Begin Report Balance	4,104,347.88		3,238,876.75				3238876.75
Net.Surplus or (Deficit)	25,605.97		659,027.21		546,432.00		633421.24
Deposits-Net	3,250.00		30,054.80				26804.8
prior yr -credit/debit	0.00		845.90				845.9
Audit Construction	0.00		0.00				0
Deposits received-Level Tx Corp	0.00		15,000.00				15000
2021 Proeze Ins Claim	0.00		0.00				0
2022 Bond	0.00		246,958.47				246958.47
Engineering-Developer Bond/WTR Main Rehab	0.00		-58,197.82				-58197.82
ClearLake Asset Mgmt-Kahlenburg	0.00		0.00				0
Walker Tract/LevelTx	(1,799.05)		-7,156.81				-5357.76
Legal/Eng-dev-CV lakeside	(699.70)		-7,699.54				-6999.84
Trans from-CA-surplus-2015	0.00		14,297.32				14297.32
Transfers-CA-Surplus M/O repairs	0.00		0.00				0
Escheatment	0.00		-1,272.18				-1272.18
Future escheatment-closed BBVA/PNC	0.00		0.00				0
Missing Entergy Detail	0.00		0.00				0
WGB RV Park-purchased capacity	0.00		0.00				0
WGB RV PARK legal	0.00		-29.00				-29
Ending Report Balance	<b>4,130,705.10</b>		<b>4,130,705.10</b>				<b>4104347.88</b>
		BUDGET	BUDGET	BUDGET	BUDGET	Operating-OP	4,007,272.97
		2020	2021	2022	2023	Collections-CQ	0.00
TOTAL REVENUE	1,100,000.00	1,191,500.00	1,373,925.00	154,262.00		Operating-OR	119,158.90
TOTAL EXPENSES	847,430.00	1,262,630.00	1,068,330.00	999,830.00		Operating-OS	0.00
NET INCOME	252,570.00	-71,130.00	305,595.00	305,595.00		Refunds-OT	0.00
NET INCOME COMPARISON-PRIOR YR	N/A	-323,700.00	376,725.00	0.00		Refunds-CU	2,221.46
						Collections-OV	2,051.77
							<b>4,130,705.10</b>



Fiscal Year-2023

Far Hills Utility District  
Cash Flow Comparison

MEETING Month/Year	1 February-23 1 month	2 March-23 1 month	3 April-23 1 month	4 May-23 1 month	5 June-23 1 month	6 July-23 1 month	7 August-23 1 month	8 September-23 1 month	9 October-23 1 month	10 November-23 1 month	11 December-23 1 month	12 January-24 1 month	2023 Totals
<b>REVENUES:</b>													
Water Revenue	17,329.23	22,177.31	23,838.67	20,212.81	20,653.87	27,607.42	27,080.35	29,456.53	62,298.83	281,970.46	0.00	0.00	532,625.48
Sewer Revenue	27,267.94	26,052.52	27,087.45	27,037.77	26,726.08	27,694.52	27,737.26	29,115.31	29,311.34	277,465.73	0.00	0.00	525,495.92
New connect/Reconnect Fee	2,805.00	875.00	1,057.88	1,545.00	1,247.12	0.00	1,435.00	1,319.37	1,145.00	12,949.37	0.00	0.00	24,378.74
Penalty & Interest	551.14	510.36	460.86	409.71	501.15	489.64	487.42	754.11	490.63	5,344.50	0.00	0.00	9,999.52
SJRA Fee Revenue	396.70	387.94	351.86	446.55	477.49	438.51	671.46	943.82	1,433.91	6,783.66	0.00	0.00	12,331.90
Interest Earned	11,219.49	11,256.31	13,678.34	13,885.42	15,477.48	15,899.48	16,989.46	17,714.76	17,275.86	151,516.77	0.00	0.00	284,913.37
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water/Sewer Revenue-WGB RV	2,500.00	2,562.50	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	25,062.50	0.00	0.00	47,625.00
Quarterly Billing WGB RV	0.00	4,139.81	0.00	0.00	0.00	0.00	694.27	0.00	1,278.72	6,112.80	0.00	0.00	12,225.60
Trans from CA-WWTP Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance Tax	178,125.00	276,093.75	163,875.00	0.00	0.00	31,171.88	0.00	0.00	22,265.63	671,531.26	0.00	0.00	1,343,062.52
Tap Connections	11,875.00	4,640.00	4,810.00	8,806.58	140,779.94	1,360.00	9,275.00	8,040.00	3,066.38	205,906.52	0.00	0.00	398,559.42
<b>TOTAL REVENUES</b>	<b>252,069.50</b>	<b>348,595.50</b>	<b>237,660.06</b>	<b>74,843.84</b>	<b>208,363.13</b>	<b>107,161.45</b>	<b>86,870.22</b>	<b>89,843.90</b>	<b>141,066.30</b>	<b>1,644,643.57</b>	<b>0.00</b>	<b>0.00</b>	<b>3,191,217.47</b>
<b>EXPENDITURES:</b>													
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Director Fees	2,200.00	1,150.00	1,000.00	1,000.00	1,150.00	1,000.00	1,426.00	1,426.00	1,426.00	13,967.00	0.00	0.00	25,745.00
Monthly Minutes Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Tax	401.55	(76.52)	(76.53)	611.99	(88.01)	(53.57)	395.85	(109.05)	(109.05)	729.26	0.00	0.00	1,625.92
Legal Fees	6,513.24	4,299.46	3,672.99	4,589.61	3,662.46	3,552.81	2,947.88	3,068.67	4,378.69	41,497.50	0.00	0.00	78,183.31
Legal Fees -Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280.00	0.00	0.00	0.00	560.00
Legal-Election	21.25	0.00	0.00	0.00	0.00	0.00	42.50	0.00	0.00	63.75	0.00	0.00	127.50
Election Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Publication Legal Notices	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audit	0.00	15,000.00	0.00	0.00	7,250.00	0.00	0.00	0.00	0.00	22,250.00	0.00	0.00	44,500.00
Audit-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Engineering	4,406.24	8,012.27	6,332.47	3,550.52	2,105.32	1,485.50	1,871.25	2,599.50	3,035.93	33,399.00	0.00	0.00	66,798.00
Lab Expenses-WTR	174.00	2,669.02	1,701.58	909.58	270.00	280.00	140.00	140.00	148.74	6,441.66	0.00	0.00	12,874.58
Lab Expenses-SWR	940.00	1,136.00	694.00	2,863.00	2,576.00	2,767.00	3,243.75	2,420.00	2,737.00	21,846.75	0.00	0.00	41,223.50
Permit Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operator Fees	5,908.50	2,650.00	4,852.50	2,650.00	2,650.00	5,896.00	2,650.00	5,658.15	2,650.00	41,322.10	0.00	0.00	76,887.25
Operator-Billing Fees	0.00	1,813.50	0.00	1,833.75	0.00	1,858.00	860.75	0.00	1,858.50	8,224.50	0.00	0.00	16,449.00
Operator Admin Fees	0.00	733.55	0.00	1,681.00	1,469.85	0.00	2,011.27	0.00	1,297.10	7,192.77	0.00	0.00	14,385.54
Operator fees-WWTR	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	24,000.00	0.00	0.00	45,600.00
Bookkeeping/Mgr Fees	3,350.00	3,100.00	3,250.00	3,350.00	3,100.00	3,250.00	3,350.00	3,100.00	3,100.00	32,300.00	0.00	0.00	61,250.00
Office Exp/Bank Chgs.	2,749.84	2,567.96	2,682.38	2,090.63	1,746.22	2,369.41	2,295.23	1,962.30	2,495.60	23,464.00	0.00	0.00	44,423.57
Rep. & Maint.-WWTP	8,815.60	5,443.27	3,565.15	2,912.14	2,345.00	5,250.28	5,652.69	1,457.32	2,643.75	39,800.82	0.00	0.00	77,906.02
Rep. & Maint.-L/S	8,204.91	22,192.13	18,760.55	14,729.38	9,763.31	2,299.70	9,444.68	20,583.42	61,717.41	182,216.93	0.00	0.00	349,912.42
Rep. & Maint.-Gen,Misc,Dumpstpe	19,183.32	28,745.80	27,308.58	12,220.05	16,228.88	4,813.70	10,257.22	12,706.05	12,713.27	155,441.16	0.00	0.00	299,618.03
Rep. & Maint-Special	0.00	309.89	85.00	0.00	0.00	1,146.47	2,534.84	572.00	785.27	5,433.47	0.00	0.00	10,866.94
Rep. & Maint-Admin Bldg	0.00	0.00	10,094.40	0.00	0.00	0.00	0.00	0.00	0.00	10,094.40	0.00	0.00	20,188.80
Rep. & Maint-SS/Smoke testing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M - Flushing.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R & M - Landscaping	440.00	0.00	1,100.00	2,205.00	1,040.00	1,400.00	1,170.00	0.00	1,020.00	9,285.00	0.00	0.00	17,660.00
R & M - Off Bldg cleaning	120.00	0.00	180.00	180.00	180.00	180.00	180.00	120.00	120.00	1,460.49	0.00	0.00	2,720.49
Sludge Removal	3,939.84	5,253.12	0.00	5,253.12	5,253.12	1,969.92	5,253.12	0.00	0.00	31,518.72	0.00	0.00	58,440.96
Inspection Fees	7,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,440.00	0.00	0.00	14,880.00
Water Tap Expense	1,296.00	3,050.00	0.00	4,440.00	3,700.00	740.00	3,640.00	2,480.00	0.00	23,306.00	0.00	0.00	42,652.00
Sewer Tap Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sewer Expense-Inspect	0.00	0.00	2,790.00	1,140.00	8,360.00	190.00	433.00	570.00	0.00	14,433.00	0.00	0.00	27,916.00
Water Meter Replacements	0.00	0.00	0.00	0.00	39,820.00	0.00	0.00	0.00	0.00	39,820.00	0.00	0.00	79,640.00
Chemicals (Wtp)	1,791.77	582.94	784.42	985.89	1,388.84	4,696.37	4,008.00	3,605.04	7,731.94	25,765.21	0.00	0.00	51,340.42
Chemicals (Stp)	402.94	402.94	402.94	604.42	225.00	604.42	0.00	1,007.37	0.00	3,650.03	0.00	0.00	7,300.06
Utilities	0.00	0.00	0.00	0.00	4,860.00	0.00	0.00	0.00	4,588.00	9,448.00	0.00	0.00	18,896.00
Utilities-Off/Whse	253.79	450.16	522.03	328.42	247.22	260.60	299.56	341.02	345.21	3,401.97	0.00	0.00	6,449.98
Utilities-WP	2,304.87	3,459.05	1,945.93	1,788.44	2,139.26	1,865.27	2,024.95	2,648.92	3,297.28	25,445.70	0.00	0.00	46,919.67
Utilities-L/S	1,107.34	1,140.48	1,130.82	716.27	917.83	961.74	769.81	949.71	813.05	9,445.42	0.00	0.00	17,952.47
Utilities-WTTP	4,432.77	4,851.51	4,136.47	3,126.91	2,978.54	3,081.57	2,735.88	3,270.07	3,438.62	35,330.69	0.00	0.00	67,393.03
Telephone	153.76	1,216.32	403.17	377.82	377.82	377.82	378.38	378.78	378.38	4,643.64	0.00	0.00	8,676.07
Insurance & Bonds	0.00	29,341.00	0.00	318.00	0.00	0.00	(191.42)	0.00	0.00	29,467.58	0.00	0.00	58,935.16
Travel Expense	2,733.76	446.76	(330.00)	0.00	0.00	1,094.54	0.00	380.00	0.00	4,325.06	0.00	0.00	8,650.12
SJRA qtr-wtr fees	0.00	0.00	0.00	0.00	7,597.48	2,460.00	(3,644.57)	0.00	0.00	6,412.91	0.00	0.00	12,825.82
SJRA Fees	439.53	0.00	0.00	3,037.84	8.97	83.72	14.95	0.00	29.90	3,618.80	0.00	0.00	7,233.71
TCEQ Water Fee	0.00	3,023.51	0.00	52.50	0.00	0.00	0.00	0.00	2,311.00	6,723.97	0.00	0.00	12,110.98
Security Monitoring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meter Program Lease	0.00	14,830.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,630.60	0.00	0.00	29,261.20
Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer/Internet Access Fee	150.00	611.76	503.38	334.85	248.10	654.41	251.31	626.31	457.50	4,205.12	0.00	0.00	8,042.74
Misc/Org Dues/IRS Notification	228.38	750.00	0.00	0.00	145.00	0.00	0.00	0.00	750.00	1,873.38	0.00	0.00	3,746.76
<b>TOTAL EXPENDITURES</b>	<b>92,503.20</b>	<b>171,366.48</b>	<b>99,912.23</b>	<b>82,271.31</b>	<b>13</b>								

2ND DRAFT

FAR HILLS UTILITY DISTRICT  
Proposed Budget 2024  
11/9/23

NEED CONSULTANTS INPUT

Revenue :	10 months					2ND DRAFT PROPOSED	variance	percentage
	2023 Budget	Actual YTD	Budget MTD	Budget YTD	Projected	2024 Budget		
Water Revenue	325,000.00	281,970.46	27,083.33	270,833.33	338,364.55	335,000.00	10,000.00	
Sewer Revenue	310,000.00	277,465.73	25,833.33	258,333.33	332,958.88	330,000.00	20,000.00	
New connect/Reconnect Fee	15,000.00	12,949.37	1,250.00	12,500.00	15,539.24	15,000.00	0.00	
Penalty & Interest	4,500.00	5,344.50	375.00	3,750.00	6,413.40	4,500.00	0.00	
SJRA Fee Revenue	5,000.00	6,783.66	416.67	4,166.67	8,140.39	5,000.00	0.00	
Interest Earned	700.00	151,516.77	58.33	583.33	181,820.12	80,000.00	79,300.00	
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Water/Sewer Revenue-WGB RV	30,000.00	25,062.50	2,500.00	25,000.00	30,075.00	30,000.00	0.00	
Otr Billing WGB Park	10,000.00	6,112.80	833.33	8,333.33	7,335.36	10,000.00	0.00	
Trans from CA-WWTP Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Maintenance Tax	786,062.00	671,531.26	65,505.17	655,051.67	805,837.51	1,026,385.50	240,323.00	
Tap Connections	60,000.00	205,906.52	5,000.00	50,000.00	247,087.82	60,000.00	0.00	
	1,546,262.00	1,644,643.57	128,855.17	1,288,551.67	1,973,572.28	1,895,885.00	349,623.00	22.61%
<b>Expenses :</b>								
	Annual \$	Actual YTD	Budget MTD	Budget YTD	Projected	Annual \$	variance	
Computer Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Director Fees	17,000.00	13,967.00	1,416.67	14,166.67	16,760.40	19,000.00	2,000.00	
Sec/Monthly Minutes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Payroll Tax	1,200.00	729.26	100.00	1,000.00	875.11	1,500.00	300.00	
Legal Fees	55,000.00	41,497.50	4,583.33	45,833.33	49,797.00	55,000.00	0.00	
Legal Fees -Special	500.00	280.00	41.67	416.67	336.00	500.00	0.00	
Legal -Election	5,000.00	63.75	416.67	4,166.67	76.50	5,000.00	0.00	
Election Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Publication Legal Notices	5,000.00	0.00	416.67	4,166.67	0.00	5,000.00	0.00	
Audit	23,000.00	22,250.00	1,916.67	19,166.67	22,250.00	23,000.00	0.00	
Audit-Special	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Engineering	55,000.00	33,399.00	4,583.33	45,833.33	40,078.80	55,000.00	0.00	
Lab Expenses-WTR	9,700.00	6,441.66	808.33	8,083.33	7,729.99	9,700.00	0.00	
Lab Expenses-SWR	17,800.00	21,846.75	1,483.33	14,833.33	26,216.10	25,000.00	7,200.00	
Permit Fees	9,000.00	0.00	750.00	7,500.00	0.00	9,000.00	0.00	
Operator Fees	43,000.00	41,322.10	3,583.33	35,833.33	49,586.52	43,000.00	0.00	
Operator-Billing Fees	22,000.00	8,224.50	1,833.33	18,333.33	9,869.40	22,000.00	0.00	
Operator Admin Fees	11,000.00	7,192.77	916.67	9,166.67	8,631.32	11,000.00	0.00	
Operator Fees-WWTP	28,800.00	24,000.00	2,400.00	24,000.00	28,800.00	28,800.00	0.00	
Bookkeeping/Mgr Fees	27,000.00	32,300.00	2,250.00	22,500.00	38,760.00	38,000.00	11,000.00	
Office Exp/Bank Chgs.	22,000.00	23,464.00	1,833.33	18,333.33	28,156.80	28,000.00	6,000.00	
R & M-WWTP/Dumpster	75,000.00	39,800.82	6,250.00	62,500.00	47,760.98	75,000.00	0.00	
Rep. & Maint-L/S & Sewer	80,000.00	182,216.93	6,666.67	66,666.67	182,216.93	180,000.00	100,000.00	
Rep. & Maint-WTR & General	115,000.00	155,441.16	9,583.33	95,833.33	155,441.16	155,000.00	40,000.00	
Rep. & Maint-Admin Bldg	8,500.00	5,433.47	708.33	7,083.33	5,433.47	8,500.00	0.00	
<b>R&amp;M-GST/Cooling Tower Rehab</b>	<b>45,000.00</b>	<b>10,094.40</b>	<b>3,750.00</b>	<b>37,500.00</b>	<b>10,094.40</b>	<b>45,000.00</b>	<b>0.00</b>	
Rep. & Maint-SS-Smoke Test	30,000.00	0.00	2,500.00	25,000.00	0.00	30,000.00	0.00	
R & M - Flushing.	3,000.00	0.00	250.00	2,500.00	0.00	3,000.00	0.00	
R & M - Landscaping/mowing	15,000.00	9,285.00	1,250.00	12,500.00	11,142.00	15,000.00	0.00	
R & M - Office Bldg cleaning	3,200.00	1,460.49	266.67	2,666.67	1,752.59	3,200.00	0.00	
Sludge Removal	15,000.00	31,518.72	1,250.00	12,500.00	37,822.46	35,000.00	20,000.00	
Inspection Fees-special	0.00	7,440.00	0.00	0.00	8,928.00	0.00	0.00	
Water Tap Expense	40,000.00	23,306.00	3,333.33	33,333.33	27,967.20	40,000.00	0.00	
Sewer Tap Expense	20,000.00	0.00	1,666.67	16,666.67	0.00	20,000.00	0.00	
Water/Sewer Inspects	7,000.00	14,433.00	583.33	5,833.33	17,319.60	7,000.00	0.00	
Water Meter Replacements	0.00	39,820.00	0.00	0.00	47,784.00	47,000.00	47,000.00	
Chemicals-Water	21,000.00	25,765.21	1,750.00	17,500.00	30,918.25	30,000.00	9,000.00	
Chemicals-Sewer	7,000.00	3,650.03	583.33	5,833.33	4,380.04	5,000.00	(2,000.00)	
<b>R &amp; M-District Fence</b>	<b>0.00</b>	<b>9,448.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,337.60</b>	<b>0.00</b>	<b>0.00</b>	
Utilities-Off/Whse	5,000.00	3,401.97	416.67	4,166.67	4,082.36	5,000.00	0.00	
Utilities-WP	30,000.00	25,445.70	2,500.00	25,000.00	30,534.84	30,000.00	0.00	
Utilities-L/S	15,000.00	9,445.42	1,250.00	12,500.00	11,334.50	15,000.00	0.00	
Utilities-WTTP	25,000.00	35,330.69	2,083.33	20,833.33	42,396.83	42,000.00	17,000.00	
Telephone	6,000.00	4,643.64	500.00	5,000.00	5,572.37	6,000.00	0.00	
Insurance & Bonds	24,000.00	29,467.58	2,000.00	20,000.00	29,467.58	32,000.00	8,000.00	
Travel Expense	12,000.00	4,325.06	1,000.00	10,000.00	5,190.07	12,000.00	0.00	
SJRA-Lone Star Gr-QTR fees	0.00	6,412.91	0.00	0.00	7,695.49	0.00	0.00	
SJRA Fees	8,000.00	3,618.80	666.67	6,666.67	4,342.56	8,000.00	0.00	
TCEQ Fees	3,500.00	6,723.97	291.67	2,916.67	8,068.76	10,000.00	6,500.00	
Security Monitoring/Cameras	6,000.00	0.00	500.00	5,000.00	0.00	6,000.00	0.00	
Financial Advisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Meter Program (10 YR) Lease</b>	<b>14,630.00</b>	<b>14,630.60</b>	<b>1,219.17</b>	<b>12,191.67</b>	<b>14,630.60</b>	<b>14,630.00</b>	<b>0.00</b>	
Contingency	5,000.00	0.00	416.67	4,166.67	0.00	5,000.00	0.00	
Computer/internet expense	7,500.00	4,205.12	625.00	6,250.00	5,046.14	7,500.00	0.00	
Misc./Org Dues/IRS Notif	1,500.00	1,873.38	125.00	1,250.00	2,248.06	1,500.00	0.00	
	999,830.00	986,616.36	83,319.17	833,191.67	1,098,832.80	1,271,830.00	270,000.00	27.00%
Net Surplus or (Deficit)	546,432.00	659,027.21			874,739.48	624,055.00	77,623.00	14.21%

\*\*\*

2023 M/O per F/A estimated Tax Levy @ 98%  
M/O .0325

**INVESTMENT REPORT, AUTHORIZATION AND REVIEW**

Report for  
Far Hills Utility District

Prepared for the reporting period ("Period") from

10/13/2023

to

11/9/2023

Demand Deposit Accounts		Rate		Begin Value	Interest earned	Deposits or	Ending Value		
fund	Money Market Savings			for Period	this period	(Withdrawals)	for Period		
DS	BBVA Bank 9883	0.0000%	MMS	0.00	0.00	0.00	0.00		
CA	BBVA Bank 7908	0.0000%	MMS	0.00	0.00	0.00	0.00		
OP	BBVA Bank 9891	0.0000%	MMS	0.00	0.30	0.00	0.30		
OP	BBVA Bank 4795	0.0000%	MMS	0.00	0.00	0.00	0.00		
<b>FDIC Insured to 250K</b>		<b>0.0000%</b>		<b>0.00</b>	<b>0.30</b>	<b>0.00</b>	<b>0.30</b>		

fund	Investment Pools	Rate	Beginning Value for Period			Interest earned	Deposits or	Ending Value for Period		
			Book	N.A.V.	Market			Book	N.A.V.	Market
BF	Texpool 00001	5.3218%	1,056,802.78	0.999870	1,056,665.40	4,765.72	0.00	1,061,568.50	0.999870	1,061,430.50
CA	Texpool 00003	5.3218%	3,280,025.85	0.999870	3,279,599.44	15,308.82	0.00	3,295,334.67	0.999870	3,294,906.27
OP	Texpool 00002	5.3218%	3,966,887.17	0.999870	3,966,371.47	18,120.17	22,265.63	4,007,272.97	0.999870	4,006,752.02
<b>Rated AAAM</b>		<b>5.3218%</b>	<b>8,303,715.80</b>		<b>8,302,636.31</b>	<b>38,194.71</b>	<b>22,265.63</b>	<b>8,364,176.14</b>		<b>8,363,088.80</b>

Fund	Certificates of Deposits	Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
CA	CD	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	4/10/2017	4/10/2017
CA	CD	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	4/17/2017	4/17/2017
<b>FDIC Insured to 250K</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		

fund	Federal Obligations	Simple APR	Purchase Value	Term in Days	Begin Period Market Value	Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Period Market Value	Date of Purchase	Date of Maturity
		0.0000%	0.00	0	0.00	0.00	0.00	0.00		
			0.00	0	0.00	0.00	0.00	0.00		
<b>total investments</b>		<b>5.3218%</b>	<b>8,303,715.80</b>	<b>0</b>	<b>8,302,636.31</b>	<b>38,195.01</b>	<b>22,265.63</b>	<b>8,364,176.44</b>	<b>warn:</b>	<b>1</b>

**Compliance Statement.**

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

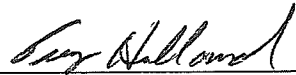
**Review.**

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

**Signatures.**

Myrtle Cruz, Inc. Invest.xls version 2.4a

\_\_\_\_\_  
Inv. Officer 11/09/23  
(please sign & date)

  
\_\_\_\_\_  
Bookkeeper (Myrtle Cruz, Inc.)

Mary Jarmon Investment Training 10/20/23-25  
Terry Holland Investment Training 10/15/22-24

\_\_\_\_\_  
James Haymon-President



**CENTRAL BANK - PUBLIC FUNDS  
DEPOSIT COLLATERAL REPORT  
DISTRICTS WITH COLLATERAL PLEDGED**

**Effective Date: 08/31/2023  
Accounts Through: 08/31/2023 7:00 PM  
Forecasting Through:  
ICS Accounts Through: 08/31/2023 7:00 PM**

**BAR HILL UD**

Tax ID:

HLB Pledge Code:

1st Consultant: MCI

2nd Consultant:

**DEPOSIT COLLATERAL CALCULATION**

	Account Balances	FDIC Insurance	Collateral Required
Subtotal Demand Deposits:	\$319,731.01	\$250,000.00	\$69,731.01
Subtotal Time/Svgs/MMA:	\$0.00	\$0.00	\$0.00
Subtotal Bond Fund Deposits:	\$0.00	\$0.00	\$0.00
<b>TOTALS:</b>	<b>\$319,731.01</b>	<b>\$250,000.00</b>	<b>\$69,731.01</b>

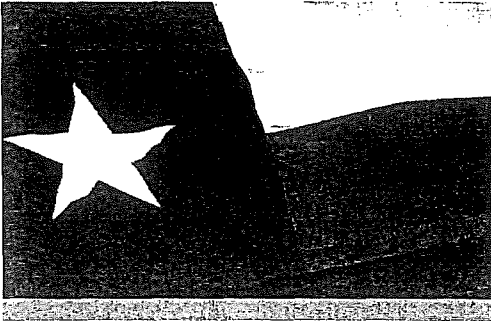
**DEPOSIT COLLATERAL POSITION**

	Deposits Requiring Collateral	Securities Pledged	Excess Collateral	% Pledged
At 100 %	\$69,731.01	\$309,532.34	\$239,801.33	444%
At 105 %	\$73,217.56	\$309,532.34	\$236,314.78	423%



# Quarterly Update

## TexPool and TexPool Prime



### Investor Goal

The investor goal for both TexPool and TexPool Prime is preservation and safety of principal, liquidity and yield.

### Pool Features

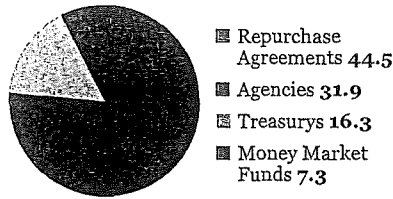
- Administered by the Texas Comptroller of Public Accounts.
- Managed and serviced by Federated Hermes.
- Highest possible ratings from Standard & Poor's underscores the portfolios' high credit quality, daily liquidity and relative safety.
- High asset levels give the benefit of economies of scale.

### Portfolio Overviews as of 9/30/23

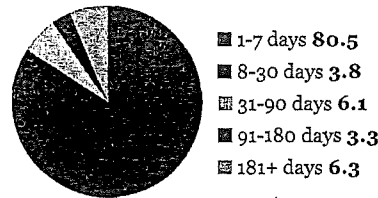
#### TexPool

Pool Assets \$28.7 billion

#### Portfolio Composition (%)



#### Effective Maturity Schedule (%)



#### Weighted Average Maturity

28 Days

#### Credit Rating

AAAm Standard & Poor's

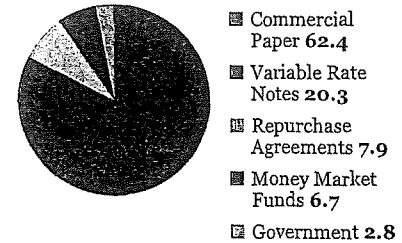
#### Portfolio Managers

Susan Hill  
Deborah Cunningham

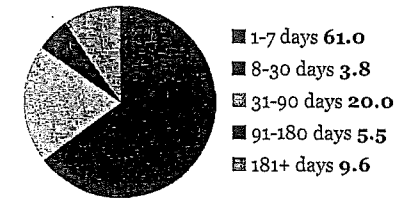
#### TexPool Prime

Pool Assets \$12.4 billion

#### Portfolio Composition (%)



#### Effective Maturity Schedule (%)



#### Weighted Average Maturity

46 Days

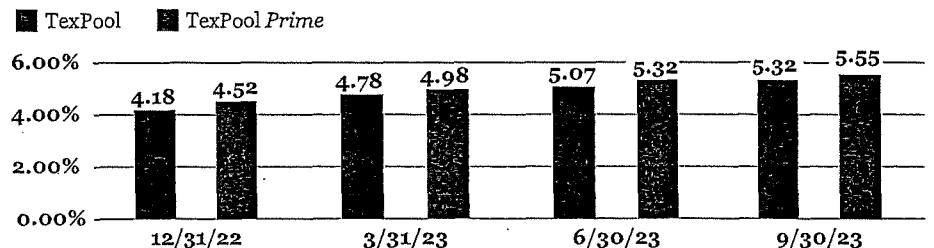
#### Credit Rating

AAAm Standard & Poor's

#### Portfolio Managers

Paige Wilhelm  
Deborah Cunningham

### Pool Performance: 7-Day Net Yields (%)



Performance data quoted represents past performance which is no guarantee of future results. Investment return will vary. The value of an investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than what is stated.