



# Myrtle Cruz, Inc.

3401 Louisiana St, STE 400 .Houston, Tx 77002-9552 . (713)759-1368 . fax 759-1264 . email first\_last@mcruz.com

## FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of January 14th, 2021

### BOND FUND (298BF) : NO ACTIVE CHECKING ACCOUNT "INTERNAL ONLY"

Previous cash balance, December 10th, 2020 0.00

#### DEMAND DEPOSIT INVESTMENTS:

|                          |            |            |
|--------------------------|------------|------------|
| BBVA Bank; XXXX9883..... |            | 211,579.58 |
| previous balance         | 82,159.08  |            |
| 01/14 tax trans          | 129,420.50 |            |
| 12/01 interest           | 3.47       |            |
| 12/15 svc chg            | 3.47-      |            |
| Texpool #00001.....      |            | 444,367.02 |
| previous balance         | 444,332.74 |            |
| 12/31 interest           | 34.28      |            |
|                          |            | -----      |
| previous investments     | 526,491.82 |            |
| deposits                 | 129,420.50 |            |
| interest                 | 37.75      |            |
| withdrawals              | < 3.47 >   |            |
| ending investments       |            | 655,946.60 |

BOND FUNDS AVAILABLE January 14th, 2021

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\$655,946.60

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#### DEBT SERVICE REQUIREMENTS

| Series                     | Interest 4/1 | Maturities 4/1 | Interest 10/1 | Maturities 10/01 |
|----------------------------|--------------|----------------|---------------|------------------|
| 2013                       | 22,000.00    | 45,000.00      | 21,253.25     | -0-              |
| 2015R                      | 28,793.75    | 140,000.00     | 26,693.75     | -0-              |
| 2015                       | 62,728.13    | 50,000.00      | 61,978.13     | -0-              |
| 2018                       | 27,421.88    | 35,000.00      | 26,721.88     | -0-              |
| 2020R                      | 25,762.50    | 40,000.00      | 25,162.50     | -0-              |
| =====                      | =====        | =====          | =====         | =====            |
| Total                      | 166,706.26   | 310,000.00     | 161,712.51    |                  |
| Total for 2021: 638,418.77 |              |                |               |                  |

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FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of January 14th, 2021 Page : 2

CAPITAL PROJECTS (298CA) : BBVA BANK 9875

|                                            |            |
|--------------------------------------------|------------|
| Previous cash balance, December 10th, 2020 | 141,584.52 |
| plus: 12/01 interest.....                  | 11.61      |
| Total Deposits :                           | 11.61      |
| less: 12/15 service charge.....            | 11.61      |
| Beginning cash balance, January 14th, 2021 | 141,584.52 |

|                       |            |   |
|-----------------------|------------|---|
| previous cash balance | 141,584.52 |   |
| 1 receipts            | 11.61      |   |
| other disbursements   | 11.61      | < |
| ending cash balance   |            | > |
|                       | 141,584.52 |   |

DEMAND DEPOSIT INVESTMENTS:

|                           |            |            |
|---------------------------|------------|------------|
| Texpool #00003.....       |            | 101,021.85 |
| previous balance          | 101,014.09 |            |
| 12/31 interest            | 7.76       |            |
| BBVA BANK; XXXX-7908..... |            | 3,480.87   |
| previous balance          | 3,481.16   |            |
| 12/01 interest            | 0.29       |            |
| 12/15 service charge      | 0.29-      |            |
| 04/15 service charge      | 0.29-      |            |
| previous investments      | 104,495.25 |            |
| interest                  | 8.05       |            |
| withdrawals               | 0.58       | >          |
| ending investments        |            | 104,502.72 |

CAPITAL PROJECTS FUNDS AVAILABLE January 14th, 2021

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\$246,087.24

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**FAR HILLS UTILITY DISTRICT      SERIES 2018      \$1,660,000      3.614062%**

**I. CONSTRUCTION COSTS**

|                             |                                 | APPROVED            | DISBURSED           | BALANCE          |
|-----------------------------|---------------------------------|---------------------|---------------------|------------------|
| <b>District Items</b>       |                                 |                     |                     |                  |
| 1.                          | French Qtr Section 2 W, WW & D  | 233,252.00          | 233,252.00          | 0.00             |
| 2.                          | French Qtr Section 3 W, WW & D  | 575,035.00          | 513,769.00          | 61,276.00        |
| 2.                          | Reddico Construction            | 0.00                | 61,276.00           | -61,276.00       |
| 3.                          | Lake Breeze Section 2 W, WW & D | 241,714.00          | 235,117.00          | 6,597.00         |
| 3.                          | Bay Utilities ,LLC.             | 0.00                | 6,597.00            | -6,597.00        |
| 4.                          | Engineering & Testing           | 285,000.00          | 196,360.00          | 88,640.00        |
| 5.                          | Surplus Funds Construction      | 0.00                | 0.00                | 0.00             |
| 6.                          | Surplus Funds Engineering       | 0.00                | 0.00                | 0.00             |
| <b>Total District Items</b> |                                 | <b>1,335,001.00</b> | <b>1,246,361.00</b> | <b>88,640.00</b> |

**II. NON CONSTRUCTION COSTS**

|                                                        |              |              |            |
|--------------------------------------------------------|--------------|--------------|------------|
| A Bond Counsel                                         | 33,200.00    | 34,550.00    | -1,350.00  |
| B Financial Advisory Fee                               | 29,050.00    | 31,395.08    | -2,345.08  |
| C Developer interest (5.50)                            | 146,860.00   | 134,921.00   | 11,939.00  |
| D Bond Discount (3%)                                   | 49,800.00    | 49,146.15    | 653.85     |
| E Bond Issuance Expenses                               | 30,289.00    | 0.00         | 30,289.00  |
| 1. Disclosure Counsel & Special Counsel                | 0.00         | 6,500.00     | -6,500.00  |
| 2. Official Statement prep & printing                  | 0.00         | 2,824.34     | -2,824.34  |
| 3. Bond Rating Agency                                  | 0.00         | 9,500.00     | -9,500.00  |
| 4. Miscellaneous/Advertising                           | 0.00         | 2,095.00     | -2,095.00  |
| 5. Auditor Review                                      | 0.00         | 6,950.00     | -6,950.00  |
| F. Bond Application Report Cost                        | 30,000.00    | 31,680.00    | -1,680.00  |
| G Attorney General's Fee                               | 1,660.00     | 1,660.00     | 0.00       |
| H TCEQ Issuance Fee (0.25%)                            | 4,150.00     | 4,150.00     | 0.00       |
| I. Contingency                                         | 0.00         | 3,000.00     | -3,000.00  |
| J. Developer withholding due to pre-inspection repairs | 0.00         | -5,451.00    | 5,451.00   |
| Total Non-Construction Costs                           | 324,999.00   | 312,920.57   | 12,078.43  |
| Total Bond Issue                                       | 1,660,000.00 | 1,559,281.57 | 100,718.43 |

|                                  |                   |
|----------------------------------|-------------------|
| Interest Earnings (less svc chg) | 12,243.97         |
| CA 2018 Bonds                    | \$112,962.40      |
| CA 2018 Bonds-Adjustment         | (\$0.33)          |
| CA 2015 Bonds                    | 133,125.17        |
| <b>Construction Fund Balance</b> | <b>246,087.24</b> |

**1/14/2021**

|                                                |           |            |
|------------------------------------------------|-----------|------------|
| Transferred to CA CHECKING @ Funding           | 3/15/2018 |            |
| Bonds Cost Wired at Funding:                   | 3/15/2018 |            |
| Bond Discount                                  |           | 49,146.15  |
| Legal Counsel-JRPB                             |           | 34,550.00  |
| Financial Advisor-Blitche Assoc.               |           | 31,395.08  |
| dglt-Color,LP                                  |           | 2,824.34   |
| Bond Rating-Standard & Poors                   |           | 9,500.00   |
| TCEQ-Bond Fee                                  |           | 4,150.00   |
| Disclosure Counsel-Orrick,Herrington,Sutcliffe |           | 6,500.00   |
| CUSIP Global Services                          |           | 1,095.00   |
| UMB Bank -P/A Fees                             |           | 500.00     |
| Wire Accrued Interest to D/S @ funding         |           | 2,241.70   |
|                                                |           | 141,902.27 |
| Bonds Cost Paid After Funding:                 |           |            |
| 04/12/18 Transfer to OP -Att Gen               | wire      | 1,660.00   |
| 04/12/18 Transfer to OP -MCAD certificate      | wire      | 500.00     |
| 04/12/18 Transfer to OP-Eng                    | wire      | 31,680.00  |
| 06/14/18 Transfer to OP-Eng                    | wire      | 24,585.79  |
|                                                |           | 58,425.79  |
| 04/12/18 Myrtle Cruz, Inc                      | CK1210    | 3,000.00   |
| 04/12/18 Reddico Construction                  | CK1211    | 61,276.01  |
| 04/12/18 Bay Utilities                         | CK1212    | 6,597.00   |
| 06/14/18 McCall Gibson Swedlund Barfoot        | CK1213    | 6,000.00   |
| 07/12/18 Langford Engineering                  | CK1215    | 4,422.58   |
| 08/09/18 McCall Gibson Swedlund Barfoot        | CK1217    | 950.00     |
| 06/14/18 Langford Engineering                  | CK1214    | 4,079.97   |
| 08/09/18 Langford Engineering                  | CK1216    | 1,961.89   |
| 12/13/18 FQ/LB,LB developer reimbursement      | wire      | 49,090.00  |
|                                                |           | 137,377.45 |

**FAR HILLS UTILITY DISTRICT      SERIES 2015      \$3,470,000      4.014111%**

**I. CONSTRUCTION COSTS**

|                      |                             | APPROVED            | DISBURSED           | BALANCE           |
|----------------------|-----------------------------|---------------------|---------------------|-------------------|
| District Items       |                             |                     |                     |                   |
| 1.                   | Water Well No. 5            | 47,346.00           | 47,346.00           | 0.00              |
| 2.                   | Water Well No. 6            | 2,001,000.00        | 2,014,683.50        | -13,683.50        |
| 3.                   | Water Well No. 7            | 0.00                | 0.00                | 0.00              |
| 4.                   | Waste Water Treatment Plant | 103,000.00          | 103,000.00          | 0.00              |
| 5.                   | Lift Station Improvements   | 175,000.00          | 175,000.00          | 0.00              |
| 6.                   | Contingencies               | 435,200.00          | 24,000.00           | 411,200.00        |
| 7.                   | Engineering                 | 406,057.00          | 220,814.24          | 185,242.76        |
| 8.                   | Generator                   | 0.00                | 186,255.00          | -186,255.00       |
| 9.                   | Engineering-Generator       | 0.00                | 51,961.13           | -51,961.13        |
| Total District Items |                             | <u>3,167,603.00</u> | <u>2,584,843.74</u> | <u>344,543.13</u> |

**II. NON DESIGN & CONSTRUCTION COSTS**

|                                         |                     |                     |                   |
|-----------------------------------------|---------------------|---------------------|-------------------|
| A. Bond Counsel                         | 69,400.00           | 70,700.00           | -1,300.00         |
| B. Financial Advisory Fee               | 57,200.00           | 58,990.50           | -1,790.50         |
| C. Capitalized Interest (12 mos)        | 0.00                | 0.00                | 0.00              |
| D. Bond Discount (3%)                   | 104,100.00          | 91,087.50           | 13,012.50         |
| E. Bond Issuance Expenses               | 29,552.00           | 0.00                | 29,552.00         |
| 1. Disclosure Counsel & Special Counsel | 0.00                | 13,500.00           | -13,500.00        |
| 2. Official Statement prep & printing   | 0.00                | 1,301.47            | -1,301.47         |
| 3. Bond Rating Agency                   | 0.00                | 9,370.00            | -9,370.00         |
| 4. Miscellaneous/Advertising            | 0.00                | 4,930.00            | -4,930.00         |
| F. Bond Application Report Cost         | 30,000.00           | 26,716.59           | 3,283.41          |
| G. Attorney General's Fee               | 3,470.00            | 3,470.00            | 0.00              |
| H. TCEQ Issuance Fee (0.25%)            | 8,675.00            | 8,675.00            | 0.00              |
| I. Contingency                          | 0.00                | 0.00                | 0.00              |
| Total Non-Construction Costs            | <u>302,397.00</u>   | <u>288,741.06</u>   | <u>13,655.94</u>  |
| Total Bond Issue                        | <u>3,470,000.00</u> | <u>2,873,584.80</u> | <u>358,199.07</u> |

Interest Earnings (less svc chg) 16,660.60

|                                                |                   |
|------------------------------------------------|-------------------|
| CA 2015 Bonds                                  | \$374,859.67      |
| 9/14/2017 AUDITOR TRANSFER                     | (\$96,639.82)     |
| 8/8/2019 Surplus Tran to OP-Admin Roof         | (\$33,318.67)     |
| 12/12/2019 Surplus Tran to OP-WW#2 abandonment | (\$29,661.50)     |
| 12/12/2019 Surplus Tran to OP-WTP project      | (\$9,475.33)      |
| 12/12/2019 Surplus Tran to OP-L/S project      | (\$19,475.33)     |
| 12/12/2019 Surplus Tran to OP-STP mainenance   | (\$53,580.39)     |
| * CA checking balance prior to 09/23/15        | 416.54            |
| <b>Construction Fund Balance</b>               | <b>133,125.17</b> |

**1/14/2021**

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of January 14th, 2021      Page :    3

OPERATING (2980P) : BBVA BANK 9867

Previous cash balance, December 10th, 2020      0.00

DEMAND DEPOSIT INVESTMENTS:

|                                       |                |              |
|---------------------------------------|----------------|--------------|
| BBVA BANK; XXX9891.....               |                | 171,246.94   |
| previous balance                      | 140,667.44     |              |
| 12/01 interest                        | 12.20          |              |
| 12/15 svc chg                         | 12.20-         |              |
| 01/14 tax trans                       | 130,579.50     |              |
| 01/12 trans-4795                      | 40,178.30      |              |
| 12/10 tax trans                       | 40,178.30-     |              |
| 12/11 trans checking                  | 100,000.00-    |              |
| Texpool #00002.....                   |                | 2,102,663.36 |
| previous balance                      | 2,102,501.02   |              |
| 12/31 interest                        | 162.34         |              |
| BBVA BANK; XXXX4795-WGB Pipeline..... |                | 0.00         |
| 12/10 tax trans                       | 40,178.30      |              |
| 01/12 trans-9891                      | 40,178.30-     |              |
| -----                                 |                |              |
| previous investments                  | 2,243,168.46   |              |
| deposits                              | 170,757.80     |              |
| interest                              | 174.54         |              |
| withdrawals                           | < 140,190.50 > |              |
| ending investments                    |                | 2,273,910.30 |

OPERATING FUNDS AVAILABLE January 14th, 2021

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\$2,273,910.30

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Cash Report for Meeting of January 14th, 2021      Page :    4

|                                            |        |
|--------------------------------------------|--------|
| Previous cash balance, December 10th, 2020 | 451.30 |
|--------------------------------------------|--------|

Total Deposits : 86,103.75

|                                            |          |
|--------------------------------------------|----------|
| Beginning cash balance, January 14th, 2021 | 1,053.34 |
|--------------------------------------------|----------|

|                                                |            |
|------------------------------------------------|------------|
| COLLECTIONS FUNDS AVAILABLE January 14th, 2021 | \$1,053.34 |
|------------------------------------------------|------------|

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of January 14th, 2021 Page : 5

OPERATING CHECKING (2980S) : BBVA BANK 1770

|                                                                |            |
|----------------------------------------------------------------|------------|
| Previous cash balance, December 10th, 2020                     | 85,478.48  |
| plus: 12/01 interest.....                                      | 8.89       |
| plus: 12/11 transfer from MMS.....                             | 100,000.00 |
| plus: 01/14 transfer from Collections-7090.....                | 85,000.00  |
| Total Deposits :                                               | 185,008.89 |
| less: 12/15 service charge.....                                | 8.89       |
| less: 01/14 replenish refund checking.....                     | 7,000.00   |
| less checks completed at or after last meeting :               |            |
| 2097 T.C.E.Q.; PHS Water system fee FY21.....                  | 1,303.40   |
| 6326 permit fees                                               | 1,303.40   |
| 2098 T.C.E.Q.; revenue/regulatory fee-FY2020.....              | 0.00       |
| 2130 Republic Services; 3-0853-0103-3988.....                  | 0.00       |
| 2131 Off Cinco; web site-9016.....                             | 190.00     |
| 7395 website                                                   | 190.00     |
| 2132 Diana Lujan; office cleaning-2020-10011-November.....     | 120.00     |
| 6335 r&m-office clean                                          | 120.00     |
| 2133 Verizon; 942076507-00001.....                             | 325.50     |
| 6351 telephone expense                                         | 325.50     |
| 2134 David Bock; director fees.....                            | 138.52     |
| 6310 12/10 reg mtg                                             | 150.00     |
| 6514 payroll taxes                                             | 11.48-     |
| 2135 B-5 Construction Co.; pay app#5.....                      | 95,188.63  |
| 3914 trf to const.-net sy                                      | 95,188.63  |
| 2136 VOID CK2136; unused damaged.....                          | 0.00       |
| Beginning cash balance, January 14th, 2021                     | 166,212.43 |
| less checks to be presented at this meeting :                  |            |
| 2137 James Haymon; director fees.....                          | 594.89     |
| 6310 01/14 regular mtg                                         | 150.00     |
| 6514 payroll taxes                                             | 45.92-     |
| 6310 01/09 post agenda                                         | 150.00     |
| 6310 01/13 website update                                      | 150.00     |
| 6340 Admin Bldg flag                                           | 40.81      |
| 6310 01/05 IRIS update                                         | 150.00     |
| 2138 Melinda M. Shelly; director fees.....                     | 138.52     |
| 6310 01/14 reg mtg                                             | 150.00     |
| 6514 payroll taxes                                             | 11.48-     |
| 2139 Rich Cutler; director fees.....                           | 138.52     |
| 6310 01/14 reg mtg                                             | 150.00     |
| 6514 payroll taxes                                             | 11.48-     |
| 2140 Christopher Kuhl; director fees.....                      | 92.35      |
| 6310 01/14 regular mtg                                         | 100.00     |
| 6514 payroll taxes                                             | 7.65-      |
| 2141 David Bock; director fees.....                            | 138.52     |
| 6310 01/14 regular mtg                                         | 150.00     |
| 6514 payroll taxes                                             | 11.48-     |
| 2142 Myrtle Cruz, Inc.; bookkeeping-December.....              | 2,556.57   |
| 6333 bookkeeping expenses                                      | 2,100.00   |
| 6340 office expenses                                           | 206.57     |
| 6333 QTR-WGB RV-                                               | 250.00     |
| 2143 Radcliffe Bobbitt Adams Polley; 211330,211331.....        | 6,937.73   |
| 6320 general-211330                                            | 6,521.48   |
| 6320 COVID-19-211331                                           | 416.25     |
| 2144 Langford Engineering, Inc.; 23774,23775.....              | 3,965.00   |
| 6322 23774-general                                             | 720.00     |
| 6322 23775-1/s improv                                          | 3,245.00   |
| 2145 M. Marlon Ivy Associates, Inc.; OP-20869,20870,20871..... | 20,344.73  |
| 6332 operator's fees                                           | 2,500.00   |
| 6332 billing/collect                                           | 1,255.80   |
| 6332 operator-admin                                            | 700.00     |

FAR HILLS UTILITY DISTRICT

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|      |                                                              |           |           |
|------|--------------------------------------------------------------|-----------|-----------|
| 6335 | r&m-water OP                                                 | 2,160.50  |           |
| 6335 | r & m-water                                                  | 1,883.00  |           |
| 6335 | r & m-sewer                                                  | 300.00    |           |
| 4610 | tap expense                                                  | 10,475.00 |           |
| 6340 | office expenses                                              | 1,008.63  |           |
| 6340 | office expenses                                              | 61.80     |           |
| 2146 | Diana Lujan; clean admin bldg-2020-December.....             |           | 240.00    |
| 6335 | r&m-clean office                                             | 240.00    |           |
| 2147 | S&J Meter Inc; meter equipment-10923.....                    |           | 1,530.00  |
| 6335 | 9 meters@ 170.00                                             | 1,530.00  |           |
| 2148 | Duffy's Lawn Care; district mowing-58.....                   |           | 500.00    |
| 6335 | r&m-mowing                                                   | 400.00    |           |
| 6335 | wwtp-mow                                                     | 60.00     |           |
| 6335 | L/S WGB park                                                 | 40.00     |           |
| 2149 | DXI Industries, Inc.; water-09425,22258,22835.....           |           | 610.67    |
| 6342 | chemicals-09425                                              | 140.00    |           |
| 6342 | chemicals-22258                                              | 353.00    |           |
| 6342 | chemicals-22835                                              | 117.67    |           |
| 2150 | Water Utility Services, Inc.; 60108.....                     |           | 280.00    |
| 6324 | lab-dist-60108                                               | 280.00    |           |
| 2151 | G-M Inspection Services, Inc.; 18708.....                    |           | 1,650.00  |
| 6335 | r&m-well and meter                                           | 1,650.00  |           |
| 2152 | Marathon Pest Control,LLC; pest control-3917.....            |           | 85.00     |
| 6335 | repair & maint-gener                                         | 85.00     |           |
| 2153 | Source Point Solutions,LLC.; 64401,64272,64154.....          |           | 4,164.00  |
| 6335 | r&m L/S-64401                                                | 1,087.50  |           |
| 6335 | r&m L/S-64272                                                | 1,860.50  |           |
| 6335 | r&m L/S-64154                                                | 1,216.00  |           |
| 2154 | PM Utility Services; 1220-5127,5129,5130,5131.....           |           | 4,146.86  |
| 6335 | r&m-LS 5127                                                  | 447.76    |           |
| 6335 | r&m-LS 5129                                                  | 725.00    |           |
| 6335 | r&m-LS 5130                                                  | 2,419.10  |           |
| 6335 | r&m-LS 5131                                                  | 555.00    |           |
| 2155 | B-5 Construction; L/S improv-Pay app#3.....                  |           | 79,021.21 |
| 3914 | trf to const.-net sy                                         | 79,021.21 |           |
| 2156 | San Jacinto River Authority; pumpage fee-December.....       |           | 2,993.76  |
| 6328 | reg wtr auth assessm                                         | 3,346.98  |           |
| 6328 | prior credit                                                 | 353.22-   |           |
| 2157 | A.W.B.D.-TX.; 170500-190375.....                             |           | 180.00    |
| 6354 | M. Shelly-190375                                             | 180.00    |           |
| 2158 | Sudden Link Business; internet 100001-8647-710994901.....    |           | 378.58    |
| 7395 | internet-Dec                                                 | 189.29    |           |
| 7395 | internet-Jan                                                 | 189.29    |           |
| 2159 | Republic Services; 3-0853-0103988-dumpster WWTP.....         |           | 126.74    |
| 6399 | garbage collection                                           | 126.74    |           |
| 2160 | Republic Services; 3-0853-2051286.....                       |           | 341.40    |
| 6399 | trash-01/01-03/31                                            | 341.40    |           |
| 2161 | Entergy; electric service 18 locations-133959577.....        |           | 4,715.15  |
| 6352 | utilities                                                    | 4,654.76  |           |
| 6352 | LS #14                                                       | 60.39     |           |
| 2162 | M. Marlon IVY & Associates; WWTP/Sewer-1220-20872,20873..... |           | 2,341.00  |
| 6332 | operator's fees                                              | 2,225.00  |           |
| 6435 | r&m (wwtr)-20873                                             | 116.00    |           |
| 2163 | North Water District Lab Svcs.; WWTP-2006853/2100020.....    |           | 1,502.50  |
| 6324 | lab-2006853                                                  | 687.50    |           |
| 6324 | lab-2100020                                                  | 815.00    |           |
| 2164 | DXI Chemicals; wwtr-22257,22834.....                         |           | 352.90    |
| 6442 | chem(wwtr)-22257                                             | 235.33    |           |
| 6442 | chem(wwtr)-22834                                             | 117.57    |           |
| 2165 | PM Utility Services; r&m-STP-1220-5126,5128.....             |           | 2,713.09  |
| 6435 | r&m-5126                                                     | 1,293.21  |           |
| 6435 | r&m-5128                                                     | 1,419.88  |           |
| 2166 | Entergy; 133959577-numerous locations.....                   |           |           |
| 2167 | Verizon; 942076507-00001.....                                |           |           |
| 2168 | Off Cinco; website-9016.....                                 |           |           |

FAR HILLS UTILITY DISTRICT

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|                                                       |   |            |             |
|-------------------------------------------------------|---|------------|-------------|
| previous cash balance                                 |   | 85,478.48  |             |
| 3      receipts                                       |   | 185,008.89 |             |
| 32 current checks                                     | < | 142,779.69 | >           |
| other disbursements                                   | < | 104,274.94 | >           |
| ending cash balance                                   |   |            | 23,432.74   |
|                                                       |   |            | =====       |
| OPERATING CHECKING FUNDS AVAILABLE January 14th, 2021 |   |            | \$23,432.74 |
|                                                       |   |            | =====       |

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of January 14th, 2021      Page :    8

DEPOSIT REFUND (2980T) : BBVA BANK 1185

|                                                              |   |          |          |            |
|--------------------------------------------------------------|---|----------|----------|------------|
| Previous cash balance, December 10th, 2020                   |   |          |          | 1,109.56   |
| plus: 12/01 interest.....                                    |   |          |          | 0.47       |
| plus: 01/14 VOID CK1166; Superior Custom Homes re-issue..... |   |          |          | 962.92     |
| plus: 01/14 transfer from OS checking-1770.....              |   |          |          | 7,000.00   |
|                                                              |   |          |          | -----      |
| Total Deposits :                                             |   |          |          | 7,963.39   |
| less: 12/15 service charge.....                              |   |          |          | 0.47       |
|                                                              |   |          |          | -----      |
| Beginning cash balance, January 14th, 2021                   |   |          |          | 9,072.48   |
| less checks to be presented at this meeting :                |   |          |          |            |
| 1167 James Terando; 9957 West Shore.....                     |   |          |          | 82.29      |
| 2161 customer meter depos                                    |   | 125.00   |          |            |
| 1150 less final bill                                         |   | 42.71-   |          |            |
| 1168 Larry Diediker; 13240 Crest.....                        |   |          |          | 57.35      |
| 1150 refund overpayment                                      |   | 57.35    |          |            |
| 1169 Brent & Jennifer Gill; 10823 Bourbon St.....            |   |          |          | 65.56      |
| 2161 customer meter depos                                    |   | 125.00   |          |            |
| 1150 less final bill                                         |   | 59.44-   |          |            |
| 1170 Partners in Building; 10065 Valley Dr S.....            |   |          |          | 5,085.00   |
| 1150 refund overpayment                                      |   | 5,085.00 |          |            |
| 1171 Superior Homes Custom,Inc.; 12540 St Louis Ct.....      |   |          |          | 962.92     |
|                                                              |   |          |          | -----      |
| previous cash balance                                        |   |          | 1,109.56 |            |
| 3 receipts                                                   |   |          | 7,963.39 |            |
| 5 current checks                                             | < |          | 6,253.12 | >          |
| other disbursements                                          | < |          | 0.47     | >          |
| ending cash balance                                          |   |          |          | 2,819.36   |
|                                                              |   |          |          | =====      |
| DEPOSIT REFUNDS AVAILABLE January 14th, 2021                 |   |          |          | \$2,819.36 |
|                                                              |   |          |          | =====      |

FAR HILLS UTILITY DISTRICT

Cash Report for Meeting of January 14th, 2021 Page : 9

TAX ACCOUNT (298TX) : BBVA BANK 9130

|                                                                   |                    |
|-------------------------------------------------------------------|--------------------|
| Previous cash balance, December 10th, 2020                        | 5,546.96           |
| plus: 4320: property taxes.....                                   | 273,991.72         |
| plus: 12/01 interest.....                                         | 3.66               |
| plus: 11/12 CK1028 MCAD paid once,entered twice-reversal.....     | 2,673.53           |
| Total Deposits :                                                  | 276,668.91         |
| less: 12/15 service charge.....                                   | 3.66               |
| less: 01/14 D/S tax transfer MMS-9883.....                        | 129,420.50         |
| less: 01/14 M/O tax transfer MMS-9891.....                        | 130,579.50         |
| less checks completed at or after last meeting :                  |                    |
| 1030 Montgomery Central Appraisal District; qtr-billing.....      | 2,600.71           |
| 6357 appraisal district f                                         | 2,600.71           |
| Beginning cash balance, January 14th, 2021                        | 19,611.50          |
| less checks to be presented at this meeting :                     |                    |
| 1031 Montgomery County Appraisal District; accounting-qtr-1st.... |                    |
| 12/01-12/31                                                       |                    |
| previous cash balance                                             | 5,546.96           |
| 23 receipts                                                       | 276,668.91         |
| other disbursements                                               | 262,604.37         |
| ending cash balance                                               | 19,611.50          |
| TAX ACCOUNT FUNDS AVAILABLE January 14th, 2021                    | <u>\$19,611.50</u> |

# FAR HILLS UD

## Property TAX Cash Receipts/Cash Disbursements

| Month #                     | #1         | #2         | #3        | #4        | #5        | #6        | #7        | #8        | #9        | #10        | #11        | #12        |            |
|-----------------------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|
| Date of Bookkeeper Report   | 2/14/2020  | 3/14/2020  | 4/9/2020  | 5/14/2020 | 6/11/2020 | 7/9/2020  | 8/14/2020 | 9/10/2020 | 10/8/2020 | 11/12/2020 | 12/10/2020 | 1/14/2021  | FYTD       |
| Beginning Cash Balance      | 29,087.96  | 47,499.18  | 31,357.82 | 25,862.69 | 23,157.74 | 23,946.66 | 15,480.24 | 22,760.94 | 9,216.80  | 8,697.23   | 7,884.76   | 5,546.96   |            |
| Checking Account 01/01/2019 |            |            |           |           |           |           |           |           |           |            |            |            |            |
| Revenue                     |            |            |           |           |           |           |           |           |           |            |            |            |            |
| Tax Receipts                | 418,402.99 | 136,498.43 | 24,485.00 | 17,295.03 | 3,466.07  | 10,533.58 | 7,280.70  | 2,455.86  | 5,945.43  | 1,861.06   | 80,335.73  | 273,991.72 | 958,066.60 |
| Special Taxes collected     | 0.00       | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00       | 0.00       | 0.00       | 0.00       |
| Misc.                       | 0.00       | 0.00       | 0.00      | 0.02      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00       | 0.00       | 0.00       | 0.02       |
| Interest                    | 26.23      | 52.03      | 37.87     | 12.51     | 5.84      | 3.86      | 2.57      | 1.92      | 2.10      | 1.29       | 0.98       | 3.66       | 112.99     |
| Total Revenue               | 418,429.22 | 136,550.46 | 24,522.87 | 17,307.56 | 3,471.91  | 10,537.44 | 7,283.27  | 2,457.78  | 5,947.53  | 1,862.35   | 80,336.71  | 273,995.38 | 958,179.61 |
| Expense - Admin             |            |            |           |           |           |           |           |           |           |            |            |            |            |
| Debt Service Transfers      | 198,813.05 | 74,554.89  | 14,910.97 | 9,940.65  | 0.00      | 9,443.62  | 0.00      | 7,952.52  | 2,982.19  | 0.00       | 39,821.70  | 129,420.50 | 472,929.12 |
| Maintenance Tax Transfer    | 201,186.95 | 75,445.11  | 15,089.03 | 10,059.35 | 0.00      | 9,556.38  | 0.00      | 8,047.48  | 3,017.81  | 0.00       | 40,178.30  | 130,579.50 | 478,070.88 |
| Overpayments Refunded       | 0.00       | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00       | 0.00       | 0.00       | 0.00       |
| Legal - General             | 0.00       | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00       | 0.00       | 0.00       | 0.00       |
| Legal - Delinquent Tax      | 0.00       | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00       | 0.00       | 0.00       | 0.00       |
| Tax Assessor/Collector      | 0.00       | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00       | 0.00       | 0.00       | 0.00       |
| MCAD Qtr & Certificate fee  | 0.00       | 2,673.82   | 0.00      | 0.00      | 2,673.15  | 0.00      | 0.00      | 0.00      | 0.00      | 2,673.53   | 2,673.53   | -72.82     | 10,621.21  |
| Bookkeeping                 | 0.00       | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00       | 0.00       | 0.00       | 0.00       |
| Office Exp                  | 18.00      | 18.00      | 18.00     | 12.51     | 5.84      | 3.86      | 2.57      | 1.92      | 2.10      | 1.29       | 0.98       | 3.66       | 70.73      |
| Legal notice                | 0.00       | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 465.00    | 0.00       | 0.00       | 0.00       | 465.00     |
| Misc.                       | 0.00       | 0.00       | 0.00      | 0.00      | 4.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00       | 0.00       | 0.00       | 4.00       |
| Total Admin Expense         | 400,018.00 | 152,691.82 | 30,018.00 | 20,012.51 | 2,682.99  | 19,003.86 | 2.57      | 16,001.92 | 6,467.10  | 2,674.82   | 82,674.51  | 259,930.84 | 962,160.94 |
| Ending Cash Balance         | 47,499.18  | 31,357.82  | 25,862.69 | 23,157.74 | 23,946.66 | 15,480.24 | 22,760.94 | 9,216.80  | 8,697.23  | 7,884.76   | 5,546.96   | 19,611.50  | 25,106.63  |

|                          |           |           |
|--------------------------|-----------|-----------|
| 2020 Rate                |           |           |
| D/S Tax Rate             | 0.3350    | 632,967   |
| M/O Tax Rate             | 0.3380    | 638,636   |
| Total Rate               | 0.6730    |           |
| MC Tax Report Tax Levied | 1,271,603 | 1,271,603 |

**Clearlake Asset Management LLC  
(Dru Kahlenberg)**

| Month    | Deposit/Check | Invoice | Amount     |               |
|----------|---------------|---------|------------|---------------|
| 11/14/17 | DEPOSIT       |         | 5,000.00   | DEPOSIT       |
| 11/09/17 | 1108          | 20770   | -280.00    | LANGFORD ENG  |
| 12/14/17 | 1133          | 20854   | -420.00    | LANGFORD ENG  |
| 01/11/18 | 1160          | 20945   | -3,004.25  | LANGFORD ENG  |
| 01/11/18 | 1159          | 205506  | -210.00    | RBAP          |
| 02/08/17 | 1185          | 21020   | -1,773.75  | LANGFORD ENG  |
| 02/08/18 | 1184          | 205664  | -174.70    | RBAP          |
| 02/15/18 | DEPOSIT       |         | 5,000.00   | DEPOSIT       |
| 03/08/18 | 1223          | 21088   | -3,808.75  | LANGFORD ENG  |
| 03/08/18 | 1209          | 205812  | -1,738.60  | RBAP          |
| 04/12/18 | 1235          | 205983  | -633.17    | RBAP          |
| 04/12/18 | 1237          | 21174   | -835.94    | LANGFORD ENG  |
| 04/23/18 | DEPOSIT       |         | 5,000.00   | DEPOSIT       |
| 05/10/18 | 1259          | 206134  | -219.40    | RBAP          |
| 06/14/18 | 1282          | 206328  | -2,518.30  | RBAP          |
| 07/12/18 | 1308          | 206450  | -1,868.78  | RBAP          |
| 08/09/18 | 1329          | 206595  | -488.93    | RBAP          |
| 09/13/18 | 1356          | 206752  | -62.50     | RBAP          |
| 10/03/18 | DEPOSIT       |         | 128,875.00 | DEPOSIT       |
| 10/16/18 | 1374          | 21562   | -1,462.91  | LANGFORD ENG  |
| 10/16/18 | 1383          | 21634   | -280.00    | LANGFORD ENG  |
| 10/16/18 | 1382          | 206889  | -101.25    | RBAP          |
| 11/08/18 | 1410          | 21704   | -9,181.25  | LANGFORD ENG  |
| 11/08/18 | 1410          | 21700   | -280.00    | LANGFORD ENG  |
| 11/08/18 | 1409          | 206978  | -118.15    | RBAP          |
| 12/13/18 | 1439          | 21780   | -2,270.00  | LANGFORD ENG  |
| 12/13/18 | 1456          | 21780   | 1,055.00   | Credit CK1456 |
| 12/13/18 | 1439          | 21784   | -5,497.16  | LANGFORD ENG  |
| 01/10/19 | 1468          | 21857   | -560.00    | LANGFORD ENG  |
| 01/10/19 | 1468          | 21860   | -855.00    | LANGFORD ENG  |
| 02/14/19 | 1491          | 207436  | -2,755.61  | RBAP          |
| 02/14/19 | 1492          | 21936   | -1,969.52  | LANGFORD ENG  |
| 02/14/19 | 1492          | 21940   | -8,900.37  | LANGFORD ENG  |
| 03/20/19 | 1514          | 22007   | -3,043.75  | LANGFORD ENG  |
| 04/11/19 | 1536          | 207707  | -467.50    | RBAP          |
| 04/11/19 | 1538          | 22092   | -4,167.98  | LANGFORD ENG  |
| 04/11/19 | 1538          | 22095   | -1,280.20  | LANGFORD ENG  |
| 04/11/19 | 1538          | 22096   | -5,277.38  | LANGFORD ENG  |
| 04/11/19 | 1538          | 22094   | -14,790.02 | LANGFORD ENG  |
| 03/20/19 | 1514          | 22010   | -3,015.00  | LANGFORD ENG  |
| 03/20/19 | 1514          | 22009   | -315.00    | LANGFORD ENG  |
| 02/14/19 | 1492          | 21938   | -433.00    | LANGFORD ENG  |
| 12/13/18 | 1439          | 21782   | -5,573.13  | LANGFORD ENG  |
| 11/08/18 | 1410          | 21702   | -2,325.00  | LANGFORD ENG  |
| 10/16/18 | 1383          | 21636   | -6,374.50  | LANGFORD ENG  |
| 09/13/18 | 1357          | 21560   | -5,308.75  | LANGFORD ENG  |
| 02/14/19 | 1492          | 21939   | -389.70    | LANGFORD ENG  |
| 01/10/19 | 1468          | 21859   | -590.00    | LANGFORD ENG  |
| 12/13/18 | 1439          | 21783   | -1,673.38  | LANGFORD ENG  |
| 11/08/18 | 1410          | 21703   | -3,506.25  | LANGFORD ENG  |
| 10/16/18 | 1383          | 21637   | -2,490.00  | LANGFORD ENG  |
| 09/13/18 | 1357          | 21561   | -1,905.00  | LANGFORD ENG  |
| 05/09/19 | 1562          | 207801  | -426.48    | RBAP          |
| 05/09/19 | 1563          | 22144   | -6,123.75  | LANGFORD ENG  |
| 05/09/19 | 1563          | 22147   | -5,227.50  | LANGFORD ENG  |
| 05/09/19 | 1563          | 22146   | -4,031.25  | LANGFORD ENG  |
| 05/19/19 | 1563          | 22145   | -6,817.50  | LANGFORD ENG  |
| 06/06/19 | 1585          | 207942  | -16.25     | RBAP          |
| 07/11/19 | 1617          | 22337   | -4,990.41  | LANGFORD ENG  |
| 07/11/19 | 1617          | 22336   | -1,683.44  | LANGFORD ENG  |
| 07/11/19 | 1617          | 22272   | -2,170.00  | LANGFORD ENG  |
| 07/11/19 | 1617          | 22339   | -3,230.80  | LANGFORD ENG  |
| 07/11/19 | 1617          | 22273   | -12,155.00 | LANGFORD ENG  |
| 07/11/19 | 1617          | 22274   | -19,737.50 | LANGFORD ENG  |
| 07/11/19 | 1617          | 22275   | -7,928.48  | LANGFORD ENG  |
| 07/11/19 | 1617          | 22338   | -7,597.60  | LANGFORD ENG  |
| 07/11/19 | 1616          | 208095  | -1,197.30  | RBAP          |

|       |          |         |            |             |                     |           |
|-------|----------|---------|------------|-------------|---------------------|-----------|
|       | 07/26/19 | DEPOSIT |            | 313,462.11  | DEPOSIT             |           |
|       | 08/08/19 | 1657    | pay app #1 | -23,202.97  | Excel Const         |           |
|       | 08/08/19 | 1659    | 22414      | -4,082.16   | LANGFORD ENG        |           |
| Added | 08/08/19 | 1659    | 22416      | -10,242.78  | LANGFORD ENG        |           |
| Added | 08/08/19 | 1659    | 22417      | -3,708.34   | LANGFORD ENG        |           |
| Added | 08/08/19 | 1659    | 22415      | -4,575.73   | LANGFORD ENG        | -4,575.73 |
|       | 09/12/19 | 1671    | 208389     | -362.50     | RBAP                |           |
|       | 09/12/19 | 1672    | 22535      | -4,202.90   | LANGFORD ENG        |           |
|       | 09/12/19 | 1672    | 22538      | -3,030.26   | LANGFORD ENG        |           |
|       | 09/12/19 | 1672    | 22536      | -3,551.05   | LANGFORD ENG        | -3,551.05 |
|       | 09/12/19 | 1687    | pay app #2 | -49,437.36  | Excel Const         |           |
|       | 10/03/19 | 1712    | pay app #3 | -134,412.21 | Excel Const         |           |
|       | 10/03/19 | 1713    | 208493     | -16.25      | RBAP                |           |
|       | 11/14/19 | 1726    | 22595      | -2,080.01   | LANGFORD ENG        |           |
|       | 11/14/19 | 1726    | 22593      | -5,481.91   | LANGFORD ENG        |           |
|       | 11/14/19 | 1726    | 22593      | -4,996.18   | LANGFORD ENG        |           |
|       | 11/14/19 | 1726    | 22671      | -5,355.36   | LANGFORD ENG        |           |
|       | 11/14/19 | 1726    | 22673      | -5,404.73   | LANGFORD ENG        |           |
|       | 11/14/19 | 1726    | 22594      | -1,760.00   | LANGFORD ENG        | -1,760.00 |
|       | 11/14/19 | 1726    | 22672      | -2,810.29   | LANGFORD ENG        |           |
|       | 11/14/19 | 1725    | 208672     | -3,417.20   | RBAP                |           |
|       | 11/14/19 | 1741    | pay app#1  | -11,844.00  | B-5 Construction    |           |
|       | 11/14/19 | 1742    | 4062       | -2,545.75   | HTS,INC.            |           |
|       | 11/14/19 | 1743    | pay app#4  | -44,886.84  | Excel Construction  |           |
|       | 12/12/19 | 1761    | 22767      | -1,679.55   | LANGFORD ENG        |           |
|       | 12/12/19 | 1761    | 22770      | -735.99     | LANGFORD ENG        |           |
|       | 12/12/19 | 1761    | 22768      | -911.25     | LANGFORD ENG        | -911.25   |
|       | 12/12/19 | 1780    | 208886     | -875.60     | RBAP                |           |
|       | 12/12/19 | 1774    | 40587      | -896.50     | HTS,INC.            |           |
|       | 01/09/20 | 1789    | 209037     | -190.00     | RBAP                |           |
|       | 01/09/20 | 1790    | 22860      | -1,645.92   | LANGFORD ENG        |           |
|       | 01/09/20 | 1790    | 22863      | -175.96     | LANGFORD ENG        |           |
|       | 01/09/20 | 1790    | 22861      | -1,350.00   | LANGFORD ENG        | -1,350.00 |
|       | 02/13/20 | 1813    | 22937      | -4,502.50   | LANGFORD ENG        | -4,502.50 |
|       | 02/13/20 | 1813    | 22936      | -3,985.48   | LANGFORD ENG        |           |
|       | 03/12/20 | 1841    | 23031      | -1,828.25   | LANGFORD ENG        |           |
|       | 03/12/20 | 1841    | 23032      | -1,067.50   | LANGFORD ENG        | -1,067.50 |
|       | 03/12/20 | 1841    | 22937      | -195.00     | LANGFORD ENG        | -195.00   |
|       | 04/09/20 | 1870    | 209559     | -52.50      | RBAP                |           |
|       | 04/09/20 | 1871    | 23130      | -11,273.16  | LANGFORD ENG        |           |
|       | 04/09/20 | 1871    | 23128      | -1,919.38   | LANGFORD ENG        |           |
|       | 04/09/20 | 1871    | 23129      | -4,200.00   | LANGFORD ENG        | -4,200.00 |
|       | 04/09/20 | 1873    | pay app#2  | -6,217.20   | B-5 Construction    |           |
|       | 05/14/20 | 1900    | 209756     | -228.75     | RBAP                |           |
|       | 05/14/20 | 1902    | 23193      | -1,457.13   | LANGFORD ENG        |           |
|       | 05/14/20 | 1902    | 23194      | -5,657.95   | LANGFORD ENG        | -5,657.95 |
|       | 05/14/20 | 1910    | 41142      | -1,848.00   | HTS,INC.            |           |
|       | 05/14/20 | 1910    | 41107      | -730.50     | HTS,INC.            |           |
|       | 05/14/20 | 1923    | pay app#3  | -192,467.49 | B-5 Construction    |           |
|       | 06/11/20 | 1929    | 209930     | -16.25      | RBAP                |           |
|       | 06/11/20 | 1940    | pay app#4  | -60,615.84  | B-5 Construction    |           |
|       | 06/11/20 | 1941    | 14396      | -1,530.00   | Preventive Services |           |
|       | 06/11/20 | 1942    | 23293      | -420.00     | LANGFORD ENG        |           |
|       | 06/11/20 | 1942    | 23294      | -4,528.75   | LANGFORD ENG        | -4,528.75 |
|       | 07/09/20 | 1977    | pay app#5  | -15,590.07  | B-5 Construction    |           |
|       | 07/09/20 | 1978    | 14474      | -2,995.00   | Preventive Services |           |
|       | 07/09/20 | 1929    | 210146     | -373.00     | RBAP                |           |
|       | 08/13/20 | 1995    | 23351      | -2,680.80   | LANGFORD ENG        |           |
|       | 08/13/20 | 1995    | 23353      | -3,343.75   | LANGFORD ENG        |           |
|       | 08/13/20 | 1995    | 23352      | -8,094.15   | LANGFORD ENG        |           |
|       | 08/13/20 | 1994    | 210357     | -377.50     | RBAP                |           |
|       | 08/19/20 | DEPOSIT |            | 150.00      | DEPOSIT             |           |
|       | 08/26/20 | DEPOSIT |            | 149,850.00  | DEPOSIT             |           |
|       | 09/10/20 | 2024    | 210608     | -103.25     | RBAP                |           |
|       | 09/10/20 | 2025    | 23459      | -368.99     | LANGFORD ENG        |           |
|       | 09/10/20 | 2025    | 23353      | -100.00     | LANGFORD ENG        |           |
|       | 09/10/20 | 2025    | 23480      | -1,382.57   | LANGFORD ENG        |           |
|       | 10/08/20 | 2049    | 23541      | -243.25     | LANGFORD ENG        |           |
|       | 10/08/20 | 2049    | 23543      | -2,255.73   | LANGFORD ENG        |           |
|       | 10/08/20 | 2049    | 23543      | -4,343.74   | LANGFORD ENG        |           |
|       | 10/08/20 | 2065    | pay app#6  | -31,859.40  | B-5 Construction    |           |
|       | 11/12/20 | 2079    | 23628      | 1,601.97    | LANGFORD ENG        |           |

|                                           |             |            |
|-------------------------------------------|-------------|------------|
| DEVELOPER DEPOSITS/DISTRICT PAID INVOICES | -306,831.39 | -91,365.04 |
| REMOVED-07/09/20                          | 91,365.04   |            |
| ADDED 07/09/20                            | -86,012.00  |            |
| TOTAL                                     | -301,478.35 |            |
| CONSTRUCTION                              | 65,037.00   |            |
| CONTIGENCY                                | 9,756.00    |            |
| ENGINEERING                               | 11,219.00   |            |
| PER ENGINEER                              | 86,012.00   |            |
| Developer ESFC                            | 200.00      |            |
| District ESFC                             | 1,084.00    |            |
| Percentage                                | 18.45%      |            |

**WGB RV Parks, LLC**  
**8 Asbury Place**  
**Houston, TX 77007**

**10/10/2020**

Reference: Far Hills-Sanitary Sewer Agreement-Quarterly Billing

Dear Customer,

As part of the Sewer Service Agreement between Far Hills Utility District and WGB RV Parks, LLC., we are requesting the following fees and cost reimbursed to the District:

| WGB Operations and Maintenance:              |        |  |  | Amount     | Amount Due | District Check # | Pro-Rata Share |
|----------------------------------------------|--------|--|--|------------|------------|------------------|----------------|
| Jul-20                                       | Aug-20 |  |  | \$80.00    | \$80.00    | 2005             | 100%           |
|                                              |        |  |  |            | \$0.00     |                  | 100%           |
| Aug-20                                       | Sep-20 |  |  | \$80.00    | \$80.00    | 2028             | 100%           |
|                                              |        |  |  |            | \$0.00     |                  | 100%           |
| Sep-20                                       | Oct-20 |  |  | \$80.00    | \$80.00    | 2055             | 100%           |
|                                              |        |  |  | \$250.00   | \$250.00   | 2047             | 100%           |
| FH UD/WGB Shared Operations and Maintenance: |        |  |  |            |            |                  |                |
| Jul-20                                       | Aug-20 |  |  | \$240.00   | \$8.30     | 2005             | 3.46%          |
|                                              |        |  |  | \$101.18   | \$3.50     | 1955             | 3.46%          |
|                                              |        |  |  | \$1,495.01 | \$51.68    | 1988             | 3.46%          |
|                                              |        |  |  | \$2,225.00 | \$76.92    | 2006             | 3.46%          |
|                                              |        |  |  | \$300.00   | \$10.37    | 2007             | 3.46%          |
|                                              |        |  |  | \$3,080.00 | \$106.47   | 2008             | 3.46%          |
|                                              |        |  |  | \$353.00   | \$12.20    | 2009             | 3.46%          |
|                                              |        |  |  | \$3,437.50 | \$118.83   | 2010             | 3.46%          |
|                                              |        |  |  | \$488.52   | \$16.89    | 2011             | 3.46%          |
|                                              |        |  |  | \$101.39   | \$3.50     | 2013             | 3.46%          |
| Aug-20                                       | Sep-20 |  |  | \$240.00   | \$10.95    | 2028             | 4.56%          |
|                                              |        |  |  | \$1,552.96 | \$70.83    | 2018             | 4.56%          |
|                                              |        |  |  | \$2,225.00 | \$101.48   | 2034             | 4.56%          |
|                                              |        |  |  | \$235.33   | \$10.73    | 2035             | 4.56%          |
|                                              |        |  |  | \$511.50   | \$23.33    | 2036             | 4.56%          |
|                                              |        |  |  | \$101.34   | \$4.62     | 2038             | 4.56%          |
| Sep-20                                       | Oct-20 |  |  | \$240.00   | \$9.53     | 2055             | 3.97%          |
|                                              |        |  |  | \$1,372.99 | \$54.54    | 2041             | 3.97%          |
|                                              |        |  |  | \$101.39   | \$4.03     | 2057             | 3.97%          |
|                                              |        |  |  | \$2,225.00 | \$88.39    | 2058             | 3.97%          |
|                                              |        |  |  | \$692.25   | \$27.50    | 2059             | 3.97%          |
|                                              |        |  |  | \$316.48   | \$12.57    | 2060             | 3.97%          |
|                                              |        |  |  | \$235.83   | \$9.37     | 2061             | 3.97%          |
|                                              |        |  |  | \$687.50   | \$27.31    | 2061             | 3.97%          |

|             |            |               |
|-------------|------------|---------------|
|             | \$0.00     |               |
| \$23,049.17 | \$1,353.84 | DUE From WGB  |
|             | \$0.00     | Prior Balance |
|             | \$0.00     |               |
|             | \$1,353.84 |               |

Please make payment upon receipt to the address as indicated below. For questions of comments please call or e-mail our office.

Terry Holland  
Myrtle Cruz, Inc  
[terry\\_holland@mcruz.com](mailto:terry_holland@mcruz.com)  
713-759-1368

Flow Chart/Invoices Attached

**Please Mail Payment To:**

**Myrtle Cruz, Inc.**  
**3401 Louisiana St. STE 400**  
**Houston TX 77002-9552**

**FAR HILLS UD  
Energy Report 2020**

| KWH USED             |             |             |             |             |             |             |             |             |             |             |             | KWH USED |           |
|----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------|-----------|
| Date Of Service      | December    | January     | February    | March       | April       | May         | June        | July        | August      | September   | October     | November | YTD TOTAL |
| Check #              | 1828        | 1857        | 1890        | 1918        | 1953        | 1988        | 2018        | 2041        | 2064        | 2103        | 2161        |          |           |
| Date Of Service      | 12/10-01/11 | 01/11-02/11 | 02/11-03/12 | 03/12-04/11 | 04/11-05/11 | 05/11-06/10 | 06/10-07/14 | 07/14-08/12 | 08/12-09/10 | 09/11-10/13 | 10/13-11/12 |          |           |
| WTP-135080380        | 12,137      | 10,138      | 10,600      | 13,200      | 13,737      | 18,200      | 26,000      | 21,537      | 26,437      | 17,137      | 18,937      |          | 188,061   |
| Office-135009009     | 4,760       | 410         | 1,317       | 333         | 438         | 653         | 1,166       | 1,085       | 1,080       | 478         | 667         |          | 12,387    |
| F.S. Whse.-134524909 | 1,081       | 944         | 823         | 908         | 664         | 774         | 831         | 644         | 703         | 672         | 706         |          | 8,750     |
| LS #1-135035889      | 1,880       | 1,815       | 2,030       | 1,740       | 2,958       | 1,772       | 1,978       | 1,714       | 1,634       | 1,529       | 1,661       |          | 20,711    |
| LS #2-135068088      | 795         | 694         | 295         | 357         | 308         | 376         | 342         | 232         | 302         | 215         | 522         |          | 4,438     |
| LS #3-135059624      | 18          | 16          | 18          | 26          | 22          | 33          | 22          | 8           | 15          | 12          | 12          |          | 204       |
| LS #4-135237659      | 97          | 100         | 87          | 103         | 14          | 235         | 390         | 454         | 385         | 109         | 100         |          | 2,074     |
| LS #5-135155554      | 164         | 180         | 162         | 223         | 185         | 206         | 177         | 154         | 153         | 31          | 137         |          | 1,772     |
| LS #6-135152387      | 185         | 190         | 166         | 257         | 204         | 242         | 218         | 177         | 176         | 178         | 180         |          | 2,173     |
| LS #7-135171544      | 125         | 112         | 99          | 137         | 96          | 168         | 132         | 117         | 112         | 102         | 95          |          | 1,295     |
| LS #8-135442093      | 177         | 168         | 157         | 174         | 215         | 137         | 163         | 137         | 121         | 118         | 120         |          | 1,687     |
| LS #9-137038659      | 1,073       | 537         | 267         | 288         | 304         | 284         | 258         | 235         | 274         | 238         | 244         |          | 4,002     |
| LS #10-137039160     | 70          | 65          | 64          | 70          | 67          | 73          | 254         | 153         | 65          | 64          | 58          |          | 1,003     |
| LS #11-140201427     | 52          | 50          | 59          | 76          | 56          | 71          | 79          | 32          | 74          | 63          | 55          |          | 667       |
| LS #12-140342643     | 204         | 231         | 341         | 410         | 198         | 128         | 117         | 99          | 108         | 102         | 100         |          | 2,038     |
| LS #13-              |             |             |             |             |             |             |             |             |             |             |             |          | 0         |
| LS #14-              |             |             |             |             |             | 99          | 451         | 410         | 423         | 299         | 426         |          | 2,108     |
| WVWTP-136076775      | 24,788      | 24,015      | 23,215      | 21,964      | 21,384      | 22,111      | 23,132      | 21,538      | 24,102      | 21,589      | 22,169      |          | 250,007   |
| TOTAL KWH USED       | 47,606      | 39,667      | 39,700      | 40,266      | 40,850      | 45,562      | 55,710      | 48,726      | 56,164      | 42,936      | 46,189      | 0        | 503,377   |

Off/Whse 21,137  
WP 188,061  
L/S 44,172  
WTP 250,007  
503,377

| AMOUNT PAID          |             |             |             |             |             |             |             |             |             |             |             | AMOUNT PAID |           |
|----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|
| Date Of Service      | December    | January     | February    | March       | April       | May         | June        | July        | August      | September   | October     | November    | YTD TOTAL |
| Check #              | 1828        | 1857        | 1890        | 1918        | 1953        | 1988        | 2018        | 2041        | 2064/2070   | 2103        | 2161        |             |           |
| Date Of Service      | 12/10-01/11 | 01/11-02/11 | 02/11-03/12 | 03/12-04/11 | 04/11-05/11 | 05/11-06/10 | 06/10-07/14 | 07/14-08/12 | 08/12-09/10 | 09/11-10/13 | 10/13-11/12 |             |           |
| WTP-135080380        | 1,361.97    | 1,671.68    | 1,745.94    | 1,479.33    | 1,519.22    | 1,829.03    | 2,267.60    | 1,924.42    | 2,382.52    | 1,854.95    | 2,067.87    |             | 20,104.53 |
| Office-135009009     | 412.83      | 105.64      | 216.82      | 101.93      | 115.42      | 139.97      | 146.80      | 115.91      | 144.77      | 111.00      | 198.74      |             | 1,809.83  |
| F.S. Whse.-134524909 | 140.60      | 134.25      | 128.06      | 132.62      | 119.73      | 125.63      | 128.62      | 137.70      | 123.61      | 121.89      | 128.06      |             | 1,420.97  |
| LS #1-135035889      | 311.11      | 180.87      | 215.83      | 317.44      | 383.06      | 403.25      | 323.04      | 223.33      | 308.50      | 224.58      | 242.84      |             | 3,133.85  |
| LS #2-135068088      | 88.13       | 79.59       | 43.88       | 49.46       | 45.18       | 51.31       | 48.71       | 37.82       | 45.97       | 37.76       | 70.08       |             | 597.89    |
| LS #3-135059624      | 19.04       | 19.05       | 19.05       | 19.78       | 19.40       | 20.41       | 19.43       | 18.55       | 18.85       | 18.55       | 18.63       |             | 210.74    |
| LS #4-135237659      | 26.06       | 26.37       | 25.23       | 26.66       | 18.69       | 38.62       | 53.09       | 57.27       | 53.84       | 27.71       | 27.52       |             | 381.06    |
| LS #5-135155554      | 32.01       | 33.56       | 31.96       | 37.44       | 34.09       | 36.00       | 33.62       | 30.94       | 31.89       | 30.95       | 31.27       |             | 363.73    |
| LS #6-135152387      | 33.88       | 34.45       | 32.31       | 40.49       | 35.82       | 39.23       | 37.38       | 32.97       | 34.05       | 34.27       | 35.61       |             | 390.46    |
| LS #7-135171544      | 28.54       | 27.46       | 26.31       | 29.72       | 26.08       | 32.55       | 29.50       | 27.69       | 28.01       | 27.06       | 27.02       |             | 309.94    |
| LS #8-135442093      | 33.16       | 32.47       | 31.50       | 33.03       | 36.80       | 37.26       | 32.33       | 29.45       | 28.86       | 28.60       | 29.54       |             | 353.00    |
| LS #9-137038659      | 112.86      | 65.48       | 41.38       | 43.29       | 44.81       | 43.03       | 41.01       | 38.07       | 43.34       | 39.93       | 42.11       |             | 555.31    |
| LS #10-137039160     | 23.66       | 23.25       | 23.16       | 23.71       | 23.45       | 24.00       | 40.66       | 32.78       | 23.57       | 23.48       | 23.29       |             | 285.01    |
| LS #11-140201427     | 22.05       | 21.91       | 22.72       | 24.24       | 22.46       | 23.83       | 24.65       | 22.34       | 24.41       | 23.39       | 22.97       |             | 254.97    |
| LS #12-140342643     | 35.57       | 38.12       | 81.32       | 54.22       | 35.26       | 28.96       | 28.12       | 26.11       | 27.61       | 27.06       | 27.52       |             | 409.87    |
| LS #13-              |             |             |             |             |             |             |             |             |             |             |             |             | 0.00      |
| LS #14-              |             |             |             |             |             | 0.00        | 0.00        | 0.00        | 0.00        | 45.72       | 60.39       |             | 106.11    |
| WVWTP-136076775      | 1,635.97    | 1,624.22    | 1,587.57    | 1,474.73    | 1,456.08    | 1,495.01    | 1,552.96    | 1,372.99    | 1,663.15    | 1,514.31    | 1,661.69    |             | 17,038.68 |
| TOTAL PAID           | 4,317.44    | 4,118.37    | 4,273.04    | 3,888.09    | 3,935.55    | 4,368.09    | 4,807.72    | 4,128.34    | 4,982.95    | 4,191.21    | 4,715.15    | 0.00        | 47,725.95 |

Off/Whse \$3,230.80 6.7%  
WP \$20,104.53 41.8%  
L/S \$7,705.03 16.0%  
WTP \$17,038.68 35.4%  
\$48,079.04 100.00

Paid Short  
A/A check

## Far Hills Utility District

## Cash Flow Comparison

## Fiscal Year-2020

| MEETING Month/Year              | 1<br>February-20<br>1 month | 2<br>March-20<br>1 month | 3<br>April-20<br>1 month | 4<br>May-20<br>1 month | 5<br>June-20<br>1 month | 6<br>July-20<br>1 month | 7<br>August-20<br>1 month | 8<br>September-20<br>1 month | 9<br>October-20<br>1 month | 10<br>November-20<br>1 month | 11<br>December-20<br>1 month | 12<br>January-21<br>1 month | 2020<br>Totals |
|---------------------------------|-----------------------------|--------------------------|--------------------------|------------------------|-------------------------|-------------------------|---------------------------|------------------------------|----------------------------|------------------------------|------------------------------|-----------------------------|----------------|
| REVENUES:                       |                             |                          |                          |                        |                         |                         |                           |                              |                            |                              |                              |                             |                |
| Water Revenue                   | 9,856.83                    | 17,157.11                | 15,355.53                | 15,126.23              | 15,713.02               | 16,321.48               | 22,362.42                 | 24,996.29                    | 24,286.17                  | 16,302.73                    | 28,136.53                    | 18,993.71                   | 226,608.05     |
| Sewer Revenue                   | 16,518.29                   | 16,031.16                | 16,001.08                | 16,556.63              | 16,489.90               | 16,928.63               | 17,132.65                 | 16,821.01                    | 18,095.66                  | 17,588.44                    | 18,763.79                    | 18,117.00                   | 205,044.24     |
| New connect/Reconnect Fee       | 0.00                        | 480.00                   | 240.00                   | 0.00                   | 360.00                  | 780.00                  | 1,020.00                  | 840.00                       | 1,320.00                   | 1,140.00                     | 540.00                       | 1,200.00                    | 7,920.00       |
| Penalty & Interest              | 249.11                      | 232.03                   | 395.73                   | 318.96                 | 0.00                    | 46.26                   | 14.04                     | 51.19                        | 24.23                      | 70.51                        | 12.20                        | 30.87                       | 1,445.13       |
| SJRA Fee Revenue                | 287.87                      | 315.52                   | 255.15                   | 286.07                 | 358.10                  | 510.74                  | 579.16                    | 618.20                       | 747.21                     | 716.57                       | 531.30                       | 467.52                      | 5,673.41       |
| Interest Earned                 | 2,955.30                    | 3,009.22                 | 2,140.56                 | 964.88                 | 554.00                  | 401.80                  | 386.99                    | 336.88                       | 273.28                     | 268.69                       | 244.51                       | 187.88                      | 11,723.99      |
| Miscellaneous                   | 0.00                        | 0.00                     | 3,575.00                 | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 3,575.00       |
| Water/Sewer Revenue-WGB RV      | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 2,500.00                | 0.00                    | 2,500.00                  | 5,000.00                     | 2,500.00                   | 2,500.00                     | 2,500.00                     | 2,500.00                    | 20,000.00      |
| Quarterly Billing WGB RV        | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 944.48                       | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 944.48         |
| Trans from CA-WWTP Lease        | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 0.00           |
| Maintenance Tax                 | 201,186.95                  | 75,445.11                | 15,089.03                | 10,059.35              | 0.00                    | 9,556.38                | 0.00                      | 8,047.48                     | 3,017.81                   | 0.00                         | 40,178.30                    | 130,579.50                  | 493,159.91     |
| Tap Connections                 | 2,350.00                    | 7,800.00                 | 0.00                     | 3,475.00               | 65.00                   | 29,800.00               | 35,764.78                 | 26,910.22                    | 29,250.00                  | 32,725.00                    | 225.00                       | 35,750.00                   | 204,115.00     |
| TOTAL REVENUES                  | 233,404.35                  | 120,470.15               | 53,052.08                | 46,787.12              | 36,040.02               | 76,345.29               | 79,760.04                 | 84,565.75                    | 79,514.36                  | 71,311.94                    | 91,131.63                    | 207,826.48                  | 1,180,209.21   |
| EXPENDITURES:                   |                             |                          |                          |                        |                         |                         |                           |                              |                            |                              |                              |                             |                |
| Computer Software               | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 0.00           |
| Director Fees                   | 1,300.00                    | 1,400.00                 | 750.00                   | 850.00                 | 1,600.00                | 1,150.00                | 1,900.00                  | 1,150.00                     | 1,150.00                   | 1,000.00                     | 950.00                       | 1,300.00                    | 14,500.00      |
| Monthly Minutes Fees            | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 0.00           |
| Payroll Tax                     | (99.49)                     | (107.14)                 | 485.76                   | (65.05)                | (122.45)                | 416.91                  | (145.41)                  | (88.01)                      | 554.57                     | (76.53)                      | (72.70)                      | 397.77                      | 1,078.23       |
| Legal Fees                      | 5,447.84                    | 4,258.65                 | 3,771.68                 | 2,864.47               | 2,421.70                | 2,245.24                | 2,435.52                  | 2,504.65                     | 3,023.39                   | 3,233.53                     | 3,804.30                     | 6,521.48                    | 42,532.45      |
| Legal Fees -Special             | 0.00                        | 0.00                     | 0.00                     | 831.25                 | 610.00                  | 437.50                  | 273.75                    | 241.25                       | 228.75                     | 193.75                       | 163.75                       | 416.25                      | 3,396.25       |
| Legal-Election                  | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 940.00                  | 985.75                    | 1,423.85                     | 533.75                     | 210.50                       | 646.01                       | 0.00                        | 4,739.86       |
| Election Expense                | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 0.00           |
| Publication Legal Notices       | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 0.00           |
| Audit                           | 0.00                        | 0.00                     | 0.00                     | 15,000.00              | 6,100.00                | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 21,100.00      |
| Audit-Special                   | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 0.00           |
| Engineering                     | 1,618.82                    | 2,102.92                 | 5,297.72                 | 9,824.70               | 8,713.10                | 0.00                    | 3,468.35                  | 1,262.60                     | 1,135.50                   | 7,156.35                     | 3,403.00                     | 3,965.00                    | 47,948.06      |
| Lab Expenses-WTR                | 260.00                      | 130.00                   | 130.00                   | 130.00                 | 0.00                    | 0.00                    | 260.00                    | 130.00                       | 0.00                       | 268.74                       | 293.73                       | 280.00                      | 1,882.47       |
| Lab Expenses-SWR                | 1,502.50                    | 687.50                   | 0.00                     | 1,502.50               | 0.00                    | 687.50                  | 3,437.50                  | 0.00                         | 687.50                     | 1,502.50                     | 0.00                         | 1,502.50                    | 11,510.00      |
| Permit Fees                     | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 36.64                   | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 4,286.54                     | 1,303.40                    | 5,626.58       |
| Operator Fees                   | 2,500.00                    | 4,989.40                 | 2,500.00                 | 2,500.00               | 2,500.00                | 2,500.00                | 2,500.00                  | 0.00                         | 2,500.00                   | 2,500.00                     | 2,500.00                     | 2,500.00                    | 29,989.40      |
| Operator-Billing Fees           | 1,098.30                    | 0.00                     | 1,115.10                 | 1,115.10               | 1,119.30                | 1,119.30                | 1,140.30                  | 3,025.00                     | 1,197.00                   | 1,230.60                     | 1,270.50                     | 1,255.80                    | 14,686.30      |
| Operator Admin Fees             | 1,213.18                    | 0.00                     | 1,510.88                 | 1,162.13               | 245.00                  | 490.00                  | 665.00                    | 1,165.50                     | 770.00                     | 315.00                       | 700.00                       | 8,936.69                    |                |
| Operator fees-WWTR              | 2,225.00                    | 2,225.00                 | 2,225.00                 | 2,225.00               | 2,225.00                | 2,225.00                | 2,225.00                  | 2,225.00                     | 2,225.00                   | 2,225.00                     | 2,225.00                     | 2,225.00                    | 26,700.00      |
| Bookkeeping/Mgr Fees            | 2,315.00                    | 2,100.00                 | 2,100.00                 | 2,295.00               | 2,250.00                | 2,100.00                | 2,100.00                  | 2,100.00                     | 2,350.00                   | 2,350.00                     | 2,350.00                     | 2,350.00                    | 26,760.00      |
| Office Exp/Bank Chgs.           | 684.10                      | 410.56                   | 520.53                   | 905.48                 | 1,275.25                | 1,345.41                | 1,434.14                  | 1,058.55                     | 1,765.25                   | 1,562.04                     | 1,392.91                     | 1,343.35                    | 13,637.57      |
| Rep. & Maint.-WWTP              | 1,353.74                    | 511.50                   | 773.00                   | 3,851.39               | 4,562.74                | 198.19                  | 1,914.73                  | 852.84                       | 1,008.73                   | 2,345.61                     | 2,228.63                     | 3,055.83                    | 22,656.93      |
| Rep. & Maint.-L/S               | 3,429.70                    | 17,694.70                | 462.00                   | 0.00                   | 6,775.08                | 3,835.25                | 1,872.44                  | 15,681.75                    | 3,427.49                   | 12,668.42                    | 0.00                         | 8,610.86                    | 74,457.69      |
| Rep. & Maint.-Gen,Misc,Dumpster | 5,011.50                    | 10,308.64                | 12,564.13                | 14,043.31              | 6,758.12                | 12,953.47               | 8,439.46                  | 2,186.33                     | 9,166.51                   | 7,989.92                     | 4,945.92                     | 6,119.90                    | 100,487.21     |
| Rep. & Maint-Special            | 3,701.60                    | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 85.00                        | 0.00                         | 0.00                        | 3,786.60       |
| Rep. & Maint-Admin Bldg         | 0.00                        | 0.00                     | 2,000.00                 | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 120,449.70                   | 1,573.00                     | 174,209.84                  | 298,232.54     |
| Rep. & Maint-SS/Smoke testing   | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 0.00           |
| R & M - Flushing.               | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 0.00           |
| R & M - Landscaping             | 0.00                        | 0.00                     | 1,325.00                 | 1,160.00               | 1,500.00                | 1,465.00                | 965.00                    | 1,025.00                     | 1,265.00                   | 0.00                         | 980.00                       | 400.00                      | 10,085.00      |
| R & M - Off Bldg cleaning       | 300.00                      | 0.00                     | 240.00                   | 120.00                 | 120.00                  | 120.00                  | 120.00                    | 120.00                       | 0.00                       | 120.00                       | 0.00                         | 360.00                      | 1,620.00       |
| Sludge Removal                  | 0.00                        | 2,310.00                 | 1,195.00                 | 810.00                 | 0.00                    | 2,695.00                | 3,080.00                  | 0.00                         | 0.00                       | 0.00                         | 2,310.00                     | 0.00                        | 12,400.00      |
| Inspection Fees                 | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 1,181.25                | 0.00                      | 0.00                         | 1,800.00                   | 0.00                         | 0.00                         | 0.00                        | 2,981.25       |
| Water Tap Expense               | 1,360.00                    | 2,040.00                 | 0.00                     | 925.00                 | 0.00                    | 5,195.00                | 2,160.00                  | 7,915.00                     | 3,500.00                   | 4,500.00                     | 0.00                         | 0.00                        | 27,595.00      |
| Sewer Tap Expense               | 0.00                        | 2,040.00                 | 0.00                     | 0.00                   | 0.00                    | 1,800.00                | 6,000.00                  | 0.00                         | 1,500.00                   | 1,390.00                     | 0.00                         | 10,475.00                   | 23,205.00      |
| Sewer Expense-Inspect           | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 1,980.00                     | 0.00                         | 0.00                        | 1,980.00       |
| Water Meter Replacements        | 0.00                        | 3,400.00                 | 0.00                     | 1,004.60               | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 4,725.00                     | 3,400.00                     | 1,530.00                    | 14,059.60      |
| Chemicals (Wtp)                 | 2,360.40                    | 580.00                   | 52.83                    | 3,207.87               | 3,513.84                | 1,490.67                | 1,591.97                  | 1,553.16                     | 846.00                     | 888.33                       | 140.00                       | 610.67                      | 16,835.74      |
| Chemicals (Stp)                 | 488.66                      | 738.83                   | 267.87                   | 353.00                 | 235.33                  | 235.33                  | 353.00                    | 0.00                         | 235.83                     | 588.34                       | 0.00                         | 352.90                      | 3,849.09       |
| Utilities                       | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | (497.83)                     | 497.83                     | 0.00                         | 0.00                         | 0.00                        | 0.00           |
| Utilities-Off/Whse              | 364.17                      | 553.43                   | 239.89                   | 344.88                 | 234.55                  | 235.15                  | 265.60                    | 275.62                       | 253.61                     | 268.38                       | 232.89                       | 326.80                      | 3,594.97       |
| Utilities-WP                    | 1,780.25                    | 1,361.97                 | 1,671.68                 | 1,745.94               | 1,479.33                | 1,519.22                | 1,829.03                  | 2,267.60                     | 1,924.42                   | 2,382.52                     | 1,854.95                     | 2,067.87                    | 21,884.78      |
| Utilities-L/S                   | 721.47                      | 766.07                   | 582.58                   | 594.65                 | 699.48                  | 725.10                  | 778.45                    | 711.54                       | 930.41                     | 668.90                       | 589.06                       | 658.49                      | 8,426.20       |
| Utilities-WTTP                  | 1,631.18                    | 1,635.97                 | 1,624.22                 | 1,587.57               | 1,474.73                | 1,456.08                | 1,495.01                  | 1,552.96                     | 1,372.99                   | 1,663.15                     | 1,514.31                     | 1,661.99                    | 18,670.16      |
| Telephone                       | 551.06                      | 558.53                   | 551.06                   | 295.82                 | 549.59                  | 316.95                  | 324.00                    | 324.00                       | 324.00                     | 7.37                         | 325.50                       | 325.50                      | 4,453.38       |
| Insurance & Bonds               | 0.00                        | 0.00                     | 15,126.00                | 0.00                   | (174.71)                | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 14,951.29      |
| Travel Expense                  | 1,577.58                    | 356.14                   | 72.82                    | 0.00                   | 375.00                  | 0.00                    | 517.00                    | (750.00)                     | 180.00                     | 0.00                         | 0.00                         | 180.00                      | 2,508.54       |
| SJRA qtr-wtr fees               | 0.00                        | 0.00                     | 36.64                    | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 36.64          |
| SJRA Fees                       | 0.00                        | 0.00                     | (7,844.85)               | 0.00                   | 30.03                   | 0.00                    | 0.00                      | 0.00                         | 5.46                       | 0.00                         | 0.00                         | 2,993.76                    | (4,815.60)     |
| TCEQ Water Fee                  | 1,872.44                    | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 1,333.33                     | 0.00                         | 0.00                        | 3,205.77       |
| Security Monitoring             | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 0.00           |
| Financial Advisor               | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 0.00           |
| Meter Program Lease             | 0.00                        | 14,630.60                | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 14,630.60      |
| Contingency                     | 0.00                        | 0.00                     | 0.00                     | 0.00                   | 0.00                    | 0.00                    | 0.00                      | 0.00                         | 0.00                       | 0.00                         | 0.00                         | 0.00                        | 0.00           |
| Computer/Internet Access Fee    | 520.81                      | 484.81                   | 244.00                   | 414.65                 | 403.65                  | 200.00                  | 381.44                    | 0.00                         | 535.23                     | 549.29                       | 384.29                       | 568.58                      | 4,686.75       |
| Misc/Org Dues/IRS Notification  | 0.00                        | 0.00                     | 188.81                   | 0.00                   | 1, <                    |                         |                           |                              |                            |                              |                              |                             |                |

Far Hills Utility District  
Budget for Fiscal Year Ending December 31, 2020  
January 14, 2021

| Revenue :                              | 12 months    |            |              |              |              | v<br>variance | Prior Mo.<br>Actual YTD |
|----------------------------------------|--------------|------------|--------------|--------------|--------------|---------------|-------------------------|
|                                        | Actual MTD   | Budget MTD | Actual YTD   | Budget YTD   | Annual \$    |               |                         |
| Water Revenue                          | 18,993.71    | 16,333.33  | 226,608.05   | 196,000.00   | 196,000.00   | 30,608.05     | 207614.34               |
| Sewer Revenue                          | 18,117.00    | 16,250.00  | 205,044.24   | 195,000.00   | 195,000.00   | 0.00          | 186927.24               |
| New connect/Reconnect Fee              | 1,200.00     | 500.00     | 7,920.00     | 6,000.00     | 6,000.00     | 1,920.00      | 6720.00                 |
| Penalty & Interest                     | 30.87        | 333.33     | 1,445.13     | 4,000.00     | 4,000.00     | (2,554.87)    | 1414.26                 |
| SJRA Fee Revenue                       | 467.52       | 833.33     | 5,673.41     | 10,000.00    | 10,000.00    | (4,326.59)    | 5205.89                 |
| Interest Earned                        | 187.88       | 2,083.33   | 11,723.99    | 25,000.00    | 25,000.00    | (13,276.01)   | 11536.11                |
| Miscellaneous                          | 0.00         | 0.00       | 3,575.00     | 0.00         | 0.00         | 3,575.00      | 3575.00                 |
| Water/Sewer Revenue-WGB RV             | 2,500.00     | 0.00       | 20,000.00    | 0.00         | 0.00         | 20,000.00     | 17500.00                |
| Quarterly Billing WGB RV               | 0.00         | 0.00       | 944.48       | 0.00         | 0.00         | 0.00          | 944.48                  |
| Trans from CA-WWTP Lease               | 0.00         | 0.00       | 0.00         | 0.00         | 0.00         | 0.00          | 0.00                    |
| Maintenance Tax                        | 130,579.50   | 52,833.33  | 493,159.91   | 634,000.00   | 634,000.00   | (140,840.09)  | 362580.41               |
| Tap Connections/Inspections            | 35,750.00    | 2,500.00   | 204,115.00   | 30,000.00    | 30,000.00    | 174,115.00    | 168365.00               |
|                                        | 207,826.48   | 91,666.67  | 1,180,209.21 | 1,100,000.00 | 1,100,000.00 | 80,209.21     | 972382.73               |
| Expenses :                             | 12 months    |            |              |              |              | variance      | Actual YTD              |
|                                        | Actual MTD   | Budget MTD | Actual YTD   | Budget YTD   | Annual \$    |               |                         |
| Computer Software                      | 0.00         | 0.00       | 0.00         | 0.00         | 0.00         | 0.00          | 0.00                    |
| Director Fees                          | 1,300.00     | 1,250.00   | 14,500.00    | 15,000.00    | 15,000.00    | 500.00        | 13200.00                |
| Sec/Monthly Minutes                    | 0.00         | 0.00       | 0.00         | 0.00         | 0.00         | 0.00          | 0.00                    |
| Payroll Tax                            | 397.77       | 100.00     | 1,078.23     | 1,200.00     | 1,200.00     | 121.77        | 680.46                  |
| Legal Fees                             | 6,521.48     | 4,583.33   | 42,532.45    | 55,000.00    | 55,000.00    | 12,467.55     | 36010.97                |
| Legal Fees-Special                     | 416.25       | 416.67     | 3,396.25     | 5,000.00     | 5,000.00     | 1,603.75      | 2980.00                 |
| Legal - Election                       | 0.00         | 833.33     | 4,739.86     | 10,000.00    | 10,000.00    | 5,260.14      | 4739.86                 |
| Election Expense                       | 0.00         | 416.67     | 0.00         | 5,000.00     | 5,000.00     | 5,000.00      | 0.00                    |
| Publication Legal Notices              | 0.00         | 416.67     | 0.00         | 5,000.00     | 5,000.00     | 5,000.00      | 0.00                    |
| Audit                                  | 0.00         | 1,750.00   | 21,100.00    | 21,000.00    | 21,000.00    | (100.00)      | 21100.00                |
| Audit-Special                          | 0.00         | 0.00       | 0.00         | 0.00         | 0.00         | 0.00          | 0.00                    |
| Engineering                            | 3,965.00     | 2,916.67   | 47,948.06    | 35,000.00    | 35,000.00    | (12,948.06)   | 43983.06                |
| Lab Expenses-WTR                       | 280.00       | 1,250.00   | 1,882.47     | 15,000.00    | 15,000.00    | 13,117.53     | 1602.47                 |
| Lab Expenses-SWR                       | 1,502.50     | 0.00       | 11,510.00    | 0.00         | 0.00         | (11,510.00)   | 10007.50                |
| Permit Fees                            | 1,303.40     | 516.67     | 5,626.58     | 6,200.00     | 6,200.00     | 573.42        | 4323.18                 |
| Operator Fees                          | 2,500.00     | 4,750.00   | 29,989.40    | 57,000.00    | 57,000.00    | 27,010.60     | 27489.40                |
| Operator-Billing Fees                  | 1,255.80     | 1,833.33   | 14,686.30    | 22,000.00    | 22,000.00    | 7,313.70      | 13430.50                |
| Operator Admin Fees                    | 700.00       | 916.67     | 8,936.69     | 11,000.00    | 11,000.00    | 2,063.31      | 8236.69                 |
| Operator Fees-WWTP                     | 2,225.00     | 0.00       | 26,700.00    | 0.00         | 0.00         | (26,700.00)   | 24475.00                |
| Bookkeeping & WWTP qtr billing fee     | 2,350.00     | 2,250.00   | 26,760.00    | 27,000.00    | 27,000.00    | 240.00        | 24410.00                |
| Office Exp/Bank Chgs.                  | 1,343.35     | 375.00     | 13,637.57    | 4,500.00     | 4,500.00     | (9,137.57)    | 12294.22                |
| R & M-WWTP & Dumpster                  | 3,055.83     | 0.00       | 22,656.93    | 0.00         | 0.00         | (22,656.93)   | 19601.10                |
| Repair & Maint-L/S & Sewer             | 8,610.86     | 0.00       | 74,457.69    | 0.00         | 0.00         | (74,457.69)   | 65846.83                |
| Rep./Maint WTR/General/Bldr Dmgs       | 6,119.90     | 22,500.00  | 100,487.21   | 270,000.00   | 270,000.00   | 169,512.79    | 94367.31                |
| R & M-Admin Bldg                       | 0.00         | 0.00       | 3,786.60     | 0.00         | 0.00         | (3,786.60)    | 3786.60                 |
| R & M-Special-L/S Improvement          | 174,209.84   | 833.33     | 298,232.54   | 10,000.00    | 10,000.00    | (288,232.54)  | 124022.70               |
| R & M-SS/Smoke test                    | 0.00         | 2,083.33   | 0.00         | 25,000.00    | 25,000.00    | 25,000.00     | 0.00                    |
| R & M - Flushing                       | 0.00         | 250.00     | 0.00         | 3,000.00     | 3,000.00     | 3,000.00      | 0.00                    |
| R & M - Landscaping/mowing             | 400.00       | 1,666.67   | 10,085.00    | 20,000.00    | 20,000.00    | 9,915.00      | 9685.00                 |
| R & M - Office Bldg cleaning           | 360.00       | 266.67     | 1,620.00     | 3,200.00     | 3,200.00     | 1,580.00      | 1260.00                 |
| Sludge Removal                         | 0.00         | 1,000.00   | 12,400.00    | 12,000.00    | 12,000.00    | (400.00)      | 12400.00                |
| Inspection Fees                        | 0.00         | 83.33      | 2,981.25     | 1,000.00     | 1,000.00     | (1,981.25)    | 2981.25                 |
| Water Tap Expense                      | 0.00         | 1,666.67   | 27,595.00    | 20,000.00    | 20,000.00    | (7,595.00)    | 27595.00                |
| Sewer Tap Expense                      | 10,475.00    | 416.67     | 23,205.00    | 5,000.00     | 5,000.00     | (18,205.00)   | 12730.00                |
| Sewer Expense-Inspect                  | 0.00         | 83.33      | 1,980.00     | 1,000.00     | 1,000.00     | (980.00)      | 1980.00                 |
| Water Meter/ Replacements              | 1,530.00     | 125.00     | 14,059.60    | 1,500.00     | 1,500.00     | (12,559.60)   | 12529.60                |
| Chemicals-Water                        | 610.67       | 1,166.67   | 16,835.74    | 14,000.00    | 14,000.00    | (2,835.74)    | 16225.07                |
| Chemicals-WWTP                         | 352.90       | 833.33     | 3,849.09     | 10,000.00    | 10,000.00    | 6,150.91      | 3496.19                 |
| Utilities                              | 0.00         | 0.00       | 0.00         | 0.00         | 0.00         | 0.00          | 0.00                    |
| Utilities-Off/Whse                     | 326.80       | 375.00     | 3,594.97     | 4,500.00     | 4,500.00     | 905.03        | 3268.17                 |
| Utilities-WP                           | 2,067.87     | 2,083.33   | 21,884.78    | 25,000.00    | 25,000.00    | 3,115.22      | 19816.91                |
| Utilities-L/S                          | 658.49       | 583.33     | 8,426.20     | 7,000.00     | 7,000.00     | (1,426.20)    | 7767.71                 |
| Utilities-WWTP                         | 1,661.99     | 1,750.00   | 18,670.16    | 21,000.00    | 21,000.00    | 2,329.84      | 17008.17                |
| Telephone                              | 325.50       | 583.33     | 4,453.38     | 7,000.00     | 7,000.00     | 2,546.62      | 4127.88                 |
| Insurance & Bonds                      | 0.00         | 1,250.00   | 14,951.29    | 15,000.00    | 15,000.00    | 48.71         | 14951.29                |
| Travel Expense/registration            | 180.00       | 750.00     | 2,508.54     | 9,000.00     | 9,000.00     | 6,491.46      | 2328.54                 |
| San Jacinto Gr-wtr fees-qtr            | 0.00         | 583.33     | 36.64        | 7,000.00     | 7,000.00     | 6,963.36      | 36.64                   |
| SJRA Fees                              | 2,993.76     | 833.33     | -4,815.60    | 10,000.00    | 10,000.00    | 14,815.60     | -7809.36                |
| TCEQ Fees                              | 0.00         | 250.00     | 3,205.77     | 3,000.00     | 3,000.00     | (205.77)      | 3205.77                 |
| Security Monitoring                    | 0.00         | 266.67     | 0.00         | 3,200.00     | 3,200.00     | 3,200.00      | 0.00                    |
| Financial Advisor                      | 0.00         | 0.00       | 0.00         | 0.00         | 0.00         | 0.00          | 0.00                    |
| Meter Program Lease                    | 0.00         | 1,219.17   | 14,630.60    | 14,630.00    | 14,630.00    | (0.60)        | 14630.60                |
| Contingency                            | 0.00         | 1,250.00   | 0.00         | 15,000.00    | 15,000.00    | 15,000.00     | 0.00                    |
| Computer/Internet expense/website      | 568.58       | 833.33     | 4,686.75     | 10,000.00    | 10,000.00    | 5,313.25      | 4118.17                 |
| Misc./Org Dues/IRS Notif/meter hosting | 0.00         | 458.33     | 3,157.65     | 5,500.00     | 5,500.00     | 2,342.35      | 3157.65                 |
|                                        | 240,568.54   | 70,619.17  | 984,646.64   | 847,430.00   | 847,430.00   | (137,216.64)  | 744078.10               |
| Begin Report Balance                   | 2,330,207.80 |            | 2,443,171.49 |              |              |               | 2443171.49              |
| Net Surplus or (Deficit)               | (32,742.06)  |            | 195,562.57   |              | 252,570.00   |               | 228304.63               |
| Deposits-Net                           | 3,750.00     |            | 35,065.00    |              |              |               | 31315                   |
| D/S Arbitrage                          | 0.00         |            | 0.00         |              |              |               | 0                       |
| Audit Transfer-Construction            | 0.00         |            | 0.00         |              |              |               | 0                       |
| Transfer to New Tax Account            | 0.00         |            | 0.00         |              |              |               | 0                       |
| 2018 Bond tax certificate              | 0.00         |            | 0.00         |              |              |               | 0                       |
| 2020 Refunding Bond                    | 0.00         |            | -3,863.35    |              |              |               | -3863.35                |
| Engineering-Developer Bond             | 0.00         |            | 0.00         |              |              |               | 0                       |
| ClearLake Asset Mgmt-Kahlenburg        | 0.00         |            | -230,611.30  |              |              |               | -230611.3               |
| Anchor Boat Lodge-Clements             | 0.00         |            | 0.00         |              |              |               | 0                       |
| Trans from-CA for Eng-WW#5             | 0.00         |            | 0.00         |              |              |               | 0                       |
| Trans from-CA-surplus                  | 0.00         |            | 0.00         |              |              |               | 0                       |
| Transfers-CA                           | 0.00         |            | 0.00         |              |              |               | 0                       |
| Escheatment                            | 0.00         |            | -97.43       |              |              |               | -97.43                  |
| Generator                              | 0.00         |            | -36,034.62   |              |              |               | -36034.62               |
| USA lease/projects settlement          | 0.00         |            | 0.00         |              |              |               | 0                       |
| WGB RV Park-purchased capacity         | 0.00         |            | 0.00         |              |              |               | 0                       |
| WGB RV PARK Study 2016/2019            | 0.00         |            | -101,976.62  |              |              |               | -101976.62              |
| Ending Report Balance                  | 2,301,215.74 |            | 2,301,215.74 |              |              |               | 2330207.8               |

Myrtle Cruz, Inc. 3401 Louisiana STE 400 Houston, TX 77002 (713) 759-1368

Operating-OP 2,273,910.30  
Collections-OQ 1,053.34  
Operating-OS 23,432.74  
Dep Refunds-OT 2,819.36  
2,301,215.74

0.00

3RD DRAFT  
APPROVED 12/10/20

FAR HILLS UTILITY DISTRICT  
Proposed Budget 2021  
1/14/21

| Revenue :                      | 12 months        |                   |                 |                  |                   | variance          | percentage        |
|--------------------------------|------------------|-------------------|-----------------|------------------|-------------------|-------------------|-------------------|
|                                | 2019 Budget      | Actual YTD        | Budget MTD      | Budget YTD       | Projected         |                   |                   |
| Water Revenue                  | 196,000.00       | 226,608.05        | 16,333.33       | 196,000.00       | 226,608.05        | 34,000.00         |                   |
| Sewer Revenue                  | 195,000.00       | 205,044.24        | 16,250.00       | 195,000.00       | 205,044.24        | 15,000.00         |                   |
| New connect/Reconnect Fee      | 6,000.00         | 7,920.00          | 500.00          | 6,000.00         | 7,920.00          | 2,000.00          |                   |
| Penalty & Interest             | 4,000.00         | 1,445.13          | 333.33          | 4,000.00         | 1,445.13          | (1,000.00)        |                   |
| SJRA Fee Revenue               | 10,000.00        | 5,673.41          | 833.33          | 10,000.00        | 5,673.41          | (4,500.00)        |                   |
| Interest Earned                | 25,000.00        | 11,723.99         | 2,083.33        | 25,000.00        | 11,723.99         | (22,000.00)       |                   |
| Miscellaneous                  | 0.00             | 3,575.00          | 0.00            | 0.00             | 3,575.00          | 0.00              |                   |
| Water/Sewer Revenue-WGB RV     | 0.00             | 20,000.00         | 0.00            | 0.00             | 20,000.00         | 30,000.00         |                   |
| Our Billing WGB Park           | 0.00             | 944.48            | 0.00            | 0.00             | 944.48            | 5,000.00          |                   |
| Trans from CA-WWTP Lease       | 0.00             | 0.00              | 0.00            | 0.00             | 0.00              | 0.00              |                   |
| Maintenance Tax                | 634,000.00       | 493,159.91        | 52,833.33       | 634,000.00       | 493,159.91        | 3,000.00          |                   |
| Tap Connections                | 30,000.00        | 204,115.00        | 2,500.00        | 30,000.00        | 204,115.00        | 30,000.00         |                   |
|                                | 1,100,000.00     | 1,180,209.21      | 91,666.67       | 1,100,000.00     | 1,180,209.21      | 91,500.00         | 8.32%             |
|                                |                  |                   |                 |                  |                   |                   |                   |
| Expenses :                     | 12 months        |                   |                 |                  |                   | variance          |                   |
|                                | Annual \$        | Actual YTD        | Budget MTD      | Budget YTD       | Projected         |                   |                   |
| Computer Software              | 0.00             | 0.00              | 0.00            | 0.00             | 0.00              | 0.00              |                   |
| Director Fees                  | 15,000.00        | 14,500.00         | 1,250.00        | 15,000.00        | 14,500.00         | 0.00              |                   |
| Sec/Monthly Minutes            | 0.00             | 0.00              | 0.00            | 0.00             | 0.00              | 0.00              |                   |
| Payroll Tax                    | 1,200.00         | 1,078.23          | 100.00          | 1,200.00         | 1,078.23          | 0.00              |                   |
| Legal Fees                     | 55,000.00        | 42,532.45         | 4,583.33        | 55,000.00        | 42,532.45         | 0.00              |                   |
| Legal Fees -Special            | 5,000.00         | 3,396.25          | 416.67          | 5,000.00         | 3,396.25          | 0.00              |                   |
| Legal -Election                | 10,000.00        | 4,739.86          | 833.33          | 10,000.00        | 4,739.86          | 1,000.00          | (9,000.00)        |
| Election Expense               | 5,000.00         | 0.00              | 416.67          | 5,000.00         | 0.00              | 0.00              | (5,000.00)        |
| Publication Legal Notices      | 5,000.00         | 0.00              | 416.67          | 5,000.00         | 0.00              | 5,000.00          | 0.00              |
| Audit                          | 21,000.00        | 21,100.00         | 1,750.00        | 21,000.00        | 21,100.00         | 23,000.00         | 2,000.00          |
| Audit-Special                  | 0.00             | 0.00              | 0.00            | 0.00             | 0.00              | 0.00              | 0.00              |
| Engineering                    | 35,000.00        | 47,948.06         | 2,916.67        | 35,000.00        | 47,948.06         | 50,000.00         | 15,000.00         |
| Lab Expenses-WTR               | 15,000.00        | 1,882.47          | 1,250.00        | 15,000.00        | 1,882.47          | 3,000.00          | (12,000.00)       |
| Lab Expenses-SWR               | 0.00             | 11,510.00         | 0.00            | 0.00             | 11,510.00         | 12,000.00         | 12,000.00         |
| Permit Fees                    | 6,200.00         | 5,626.58          | 516.67          | 6,200.00         | 5,626.58          | 6,200.00          | 0.00              |
| Operator Fees                  | 57,000.00        | 29,989.40         | 4,750.00        | 57,000.00        | 29,989.40         | 40,000.00         | (17,000.00)       |
| Operator-Billing Fees          | 22,000.00        | 14,686.30         | 1,833.33        | 22,000.00        | 14,686.30         | 22,000.00         | 0.00              |
| Operator Admin Fees            | 11,000.00        | 8,936.69          | 916.67          | 11,000.00        | 8,936.69          | 11,000.00         | 0.00              |
| Operator Fees-WWTP             | 0.00             | 26,700.00         | 0.00            | 0.00             | 26,700.00         | 26,700.00         | 26,700.00         |
| Bookkeeping/Mgr Fees           | 27,000.00        | 26,760.00         | 2,250.00        | 27,000.00        | 26,760.00         | 27,000.00         | 0.00              |
| Office Exp/Bank Chgs.          | 4,500.00         | 13,637.57         | 375.00          | 4,500.00         | 13,637.57         | 13,000.00         | 8,500.00          |
| R & M-WWTP/Dumpster            | 0.00             | 22,656.93         | 0.00            | 0.00             | 22,656.93         | 100,000.00        | 100,000.00        |
| Rep. & Maint-L/S & Sewer       | 0.00             | 74,457.69         | 0.00            | 0.00             | 74,457.69         | 60,000.00         | 60,000.00         |
| Rep. & Maint-WTR & General     | 270,000.00       | 100,487.21        | 22,500.00       | 270,000.00       | 100,487.21        | 110,000.00        | (160,000.00)      |
| Rep. & Maint-Admin Bldg        | 0.00             | 3,786.60          | 0.00            | 0.00             | 3,786.60          | 5,000.00          | 5,000.00          |
| <b>R &amp; M-Special (L/S)</b> | <b>10,000.00</b> | <b>298,232.54</b> | <b>833.33</b>   | <b>10,000.00</b> | <b>298,232.54</b> | <b>390,000.00</b> | <b>380,000.00</b> |
| Rep. & Maint-SS-Smoke Test     | 25,000.00        | 0.00              | 2,083.33        | 25,000.00        | 0.00              | 25,000.00         | 0.00              |
| R & M - Flushing.              | 3,000.00         | 0.00              | 250.00          | 3,000.00         | 0.00              | 3,000.00          | 0.00              |
| R & M - Landscaping/mowing     | 20,000.00        | 10,085.00         | 1,666.67        | 20,000.00        | 10,085.00         | 20,000.00         | 0.00              |
| R & M - Office Bldg cleaning   | 3,200.00         | 1,620.00          | 266.67          | 3,200.00         | 1,620.00          | 3,200.00          | 0.00              |
| Sludge Removal                 | 12,000.00        | 12,400.00         | 1,000.00        | 12,000.00        | 12,400.00         | 12,000.00         | 0.00              |
| Inspection Fees-R&M            | 1,000.00         | 2,981.25          | 83.33           | 1,000.00         | 2,981.25          | 2,000.00          | 1,000.00          |
| Water Tap Expense              | 20,000.00        | 27,595.00         | 1,666.67        | 20,000.00        | 27,595.00         | 30,000.00         | 10,000.00         |
| Sewer Tap Expense              | 5,000.00         | 23,205.00         | 416.67          | 5,000.00         | 23,205.00         | 15,000.00         | 10,000.00         |
| Sewer Expense-Inspect          | 1,000.00         | 1,980.00          | 83.33           | 1,000.00         | 1,980.00          | 1,000.00          | 0.00              |
| Water Meter Replacements       | 1,500.00         | 14,059.60         | 125.00          | 1,500.00         | 14,059.60         | 6,000.00          | 4,500.00          |
| Chemicals-Water                | 14,000.00        | 16,835.74         | 1,166.67        | 14,000.00        | 16,835.74         | 20,000.00         | 6,000.00          |
| Chemicals-Sewer                | 10,000.00        | 3,849.09          | 833.33          | 10,000.00        | 3,849.09          | 5,000.00          | (5,000.00)        |
| Utilities                      | 0.00             | 0.00              | 0.00            | 0.00             | 0.00              | 0.00              | 0.00              |
| Utilities-Off/Whse             | 4,500.00         | 3,594.97          | 375.00          | 4,500.00         | 3,594.97          | 4,000.00          | (500.00)          |
| Utilities-WP                   | 25,000.00        | 21,884.78         | 2,083.33        | 25,000.00        | 21,884.78         | 25,000.00         | 0.00              |
| Utilities-L/S                  | 7,000.00         | 8,426.20          | 583.33          | 7,000.00         | 8,426.20          | 10,000.00         | 3,000.00          |
| Utilities-WWTP                 | 21,000.00        | 18,670.16         | 1,750.00        | 21,000.00        | 18,670.16         | 21,000.00         | 0.00              |
| Telephone                      | 7,000.00         | 4,453.38          | 583.33          | 7,000.00         | 4,453.38          | 6,000.00          | (1,000.00)        |
| Insurance & Bonds              | 15,000.00        | 14,951.29         | 1,250.00        | 15,000.00        | 14,951.29         | 15,000.00         | 0.00              |
| Travel Expense                 | 9,000.00         | 2,508.54          | 750.00          | 9,000.00         | 2,508.54          | 9,000.00          | 0.00              |
| SJRA-Lone Star Gr-QTR fees     | 7,000.00         | 36.64             | 583.33          | 7,000.00         | 36.64             | 0.00              | (7,000.00)        |
| SJRA Fees                      | 10,000.00        | -4,815.60         | 833.33          | 10,000.00        | -4,815.60         | 10,000.00         | 0.00              |
| TCEQ Fees                      | 3,000.00         | 3,205.77          | 250.00          | 3,000.00         | 3,205.77          | 3,500.00          | 500.00            |
| Security Monitoring            | 3,200.00         | 0.00              | 266.67          | 3,200.00         | 0.00              | 3,200.00          | 0.00              |
| Financial Advisor              | 0.00             | 0.00              | 0.00            | 0.00             | 0.00              | 0.00              | 0.00              |
| <b>Meter Program Lease</b>     | <b>14,630.00</b> | <b>14,630.60</b>  | <b>1,219.17</b> | <b>14,630.00</b> | <b>14,630.60</b>  | <b>14,630.00</b>  | <b>0.00</b>       |
| Contingency                    | 15,000.00        | 0.00              | 1,250.00        | 15,000.00        | 0.00              | 5,000.00          | (10,000.00)       |
| Computer/Internet expense      | 10,000.00        | 4,686.75          | 833.33          | 10,000.00        | 4,686.75          | 7,500.00          | (2,500.00)        |
| Misc./Org Dues/RS Notif        | 5,500.00         | 3,157.65          | 458.33          | 5,500.00         | 3,157.65          | 5,500.00          | 0.00              |
|                                | 847,430.00       | 984,646.64        | 70,619.17       | 847,430.00       | 984,646.64        | 1,262,630.00      | 415,200.00 49.00% |
|                                |                  |                   |                 |                  |                   |                   |                   |
| Net Surplus or (Deficit)       | 252,570.00       | 195,562.57        |                 | 195,562.57       | (71,130.00)       | -323,700.00       | -128.16%          |

\*\*\*

\$637,000 2020 M/O per F/A estimated Tax Levy @ 98%  
M/O .338

# INVESTMENT REPORT, AUTHORIZATION AND REVIEW

Report for

Far Hills Utility District

Prepared for the reporting period ("Period") from

12/11/2020

to

1/14/2021

| Demand Deposit Accounts |                      | Rate    |     | Begin Value for Period | Interest earned this period | Deposits or (Withdrawals) | Ending Value for Period |  |  |
|-------------------------|----------------------|---------|-----|------------------------|-----------------------------|---------------------------|-------------------------|--|--|
| fund                    | Money Market Savings |         |     |                        |                             |                           |                         |  |  |
| DS                      | BBVA Bank 9883       | 0.1000% | MMS | 82,159.08              | 3.47                        | 129,417.03                | 211,579.58              |  |  |
| CA                      | BBVA Bank 7908       | 0.1000% | MMS | 3,481.16               | 0.29                        | (0.58)                    | 3,480.87                |  |  |
| OP                      | BBVA Bank 9891       | 0.1000% | MMS | 140,667.44             | 12.20                       | 30,567.30                 | 171,246.94              |  |  |
| OP                      | BBVA Bank 4795       | 0.1000% | MMS | 0.00                   | 0.00                        | 0.00                      | 0.00                    |  |  |
| FDIC Insured to 250K    |                      | 0.1000% |     | 226,307.68             | 15.96                       | 159,983.75                | 386,307.39              |  |  |

| Investment Pools |               | Rate    | Beginning Value for Period |          |              | Interest earned this period | Deposits or (Withdrawals) | Ending Value for Period |          |              |
|------------------|---------------|---------|----------------------------|----------|--------------|-----------------------------|---------------------------|-------------------------|----------|--------------|
| fund             |               |         | Book                       | N.A.V.   | Market       |                             |                           | Book                    | N.A.V.   | Market       |
| BF               | Texpool 00001 | 0.0909% | 444,500.49                 | 1.000320 | 444,642.73   | 34.28                       | 0.00                      | 444,534.77              | 1.000180 | 444,614.79   |
| CA               | Texpool 00003 | 0.0909% | 101,014.09                 | 1.000320 | 101,046.41   | 7.76                        | 0.00                      | 101,021.85              | 1.000180 | 101,040.03   |
| OP               | Texpool 00002 | 0.0909% | 2,102,501.02               | 1.000320 | 2,103,173.82 | 162.34                      | 0.00                      | 2,102,663.36            | 1.000180 | 2,103,041.84 |
| Rated AAAM       |               | 0.0909% | 2,648,015.60               |          | 2,648,862.96 | 204.38                      | 0.00                      | 2,648,219.98            |          | 2,648,696.66 |

| Certificates of Deposits |    | Rate  | Purchase Value | Term in Days | Begin Value for Period | Interest accrued this period | Deposits or (Withdrawals) | Ending Value for Period | Date of Purchase | Date of Maturity |
|--------------------------|----|-------|----------------|--------------|------------------------|------------------------------|---------------------------|-------------------------|------------------|------------------|
| Fund                     |    |       |                |              |                        |                              |                           |                         |                  |                  |
| CA                       | CD | 0.00% | 0.00           | 0.00         | 0.00                   | 0.00                         | 0.00                      | 0.00                    | 4/10/2017        | 4/10/2017        |
| CA                       | CD | 0.00% | 0.00           | 0.00         | 0.00                   | 0.00                         | 0.00                      | 0.00                    | 4/17/2017        | 4/17/2017        |
| FDIC Insured to 250K     |    |       | 0.00           | 0.00         | 0.00                   | 0.00                         | 0.00                      | 0.00                    |                  |                  |

| Federal Obligations |  | Simple APR | Purchase Value | Term in Days | Begin Period Market Value | Gain (Loss) to Market Value | Deposits or (Withdrawals) | Ending Period Market Value | Date of Purchase | Date of Maturity |
|---------------------|--|------------|----------------|--------------|---------------------------|-----------------------------|---------------------------|----------------------------|------------------|------------------|
| fund                |  |            |                |              |                           |                             |                           |                            |                  |                  |
|                     |  | 0.0000%    | 0.00           | 0            | 0.00                      | 0.00                        | 0.00                      | 0.00                       |                  |                  |
|                     |  |            | 0.00           | 0            | 0.00                      | 0.00                        | 0.00                      | 0.00                       |                  |                  |

total investments 0.0921% 2,648,015.60 0 2,875,170.64 220.34 159,983.75 3,034,527.37 wam: 1

## Compliance Statement.

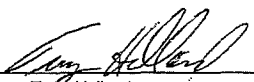
The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

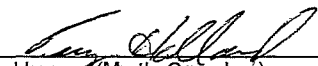
## Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

## Signatures.

Myrtle Cruz, Inc. Invest.xls version 2.4a

Inv. Officer  01/14/21  
(please sign & date)

  
Bookkeeper (Myrtle Cruz, Inc.)

Mary Jarmon Investment Training 10/26/19-21  
Terry Holland Investment Training 10/23/20-22

James Haymon-President

# Deposit / Collateral Report by District

# PLEDGE

## FAR HILLS UTILITY DISTRICT

BBVA

Tax ID - Pledge: 746178653-20135

Pledge Date: 12/01/2020

1st. Consultant: MCI-MYRTLE CRUZ, INC.

Accounts Through: 11/30/2020 10:00 PM

2nd. Consultant:

Memo Posts Through: NO MEMO POSTS

## Deposits

### Interest Account

| <u>Acct No</u>                   | <u>Funds Type</u> | <u>Class</u> | <u>Balance</u>      | <u>Interest</u> | <u>Total</u>        |
|----------------------------------|-------------------|--------------|---------------------|-----------------|---------------------|
| 2530957090                       | Interest Account  |              | \$55,458.80         | \$0.00          | \$55,458.80         |
| 2530959875                       | Interest Account  |              | \$141,584.52        | \$0.00          | \$141,584.52        |
| 2530959891                       | Interest Account  |              | \$100,489.14        | \$0.00          | \$100,489.14        |
| 6732229130                       | Interest Account  |              | \$88,220.49         | \$0.00          | \$88,220.49         |
| 6733397908                       | Interest Account  |              | \$3,480.87          | \$0.00          | \$3,480.87          |
| 6749681185                       | Interest Account  |              | \$6,325.63          | \$0.00          | \$6,325.63          |
| 6749681770                       | Interest Account  |              | \$82,575.53         | \$0.00          | \$82,575.53         |
| 6749884795                       | Interest Account  |              | \$0.00              | \$0.00          | \$0.00              |
| <b>Subtotal Interest Account</b> |                   |              | <b>\$478,134.98</b> | <b>\$0.00</b>   | <b>\$478,134.98</b> |

### Bond Fund

| <u>Acct No</u>            | <u>Funds Type</u> | <u>Class</u> | <u>Balance</u>      | <u>Interest</u> | <u>Total</u>        |
|---------------------------|-------------------|--------------|---------------------|-----------------|---------------------|
| 2530959883                | Bond Fund         |              | \$42,337.38         | \$0.00          | \$42,337.38         |
| <b>Subtotal Bond Fund</b> |                   |              | <b>\$42,337.38</b>  | <b>\$0.00</b>   | <b>\$42,337.38</b>  |
| <b>Total Deposits</b>     |                   |              | <b>\$520,472.36</b> | <b>\$0.00</b>   | <b>\$520,472.36</b> |

## Securities

| <u>Agency</u>                   | <u>Custodian</u> | <u>CUSIP</u> | <u>Maturity Date</u> | <u>Date Pledged</u> | <u>Units Pledged</u> | <u>Market Value</u>   |
|---------------------------------|------------------|--------------|----------------------|---------------------|----------------------|-----------------------|
| FHLB-A-LO                       | CH               | 147260       | 10/31/2020           | 10/30/2020 04:17 PM | 900,000              | \$0.00                |
| FHLB-A-LO                       | CH               | 157912       | 11/02/2021           | 11/02/2020 12:02 PM | 1,100,000            | \$1,100,000.00        |
| <b>Total Securities Pledged</b> |                  |              |                      |                     | <b>2,000,000</b>     | <b>\$1,100,000.00</b> |

## Deposit / Collateral Report by District

### DEPOSIT / COLLATERAL POSITION CALCULATION

|                                    |                |
|------------------------------------|----------------|
| Subtotal Interest Deposits         | \$478,134.98   |
| Subtotal Non-Interest Deposits     | \$0.00         |
| Subtotal Bond Fund Deposits        | \$42,337.38    |
| <hr/>                              |                |
| TOTAL DEPOSITS                     | \$520,472.36   |
| LESS APPLICABLE FDIC               |                |
| Subtotal Interest Deposits         | \$250,000.00   |
| Subtotal Non-Interest Deposits     | \$0.00         |
| Subtotal Bond Fund Deposits        | \$42,337.38    |
| <hr/>                              |                |
| Deposits Requiring Collateral      | \$228,134.98   |
| TOTAL SECURITIES PLEDGED           | \$1,100,000.00 |
| DEPOSIT COLLATERAL POSITION - 100% | \$871,865.02   |
| DEPOSIT COLLATERAL POSITION - 105% | \$860,458.27   |
| <hr/>                              |                |
|                                    | 482%           |



# Quarterly Update

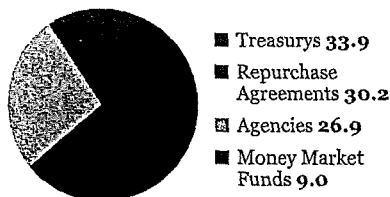
## TexPool and TexPool Prime

### Portfolio Overviews as of 9/30/20

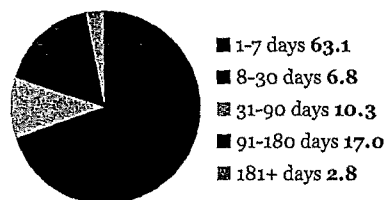
#### TexPool

Pool Assets \$22.9 billion

#### Portfolio Composition (%)



#### Effective Maturity Schedule (%)



#### Weighted Average Maturity

38 Days

#### Credit Rating

AAA Standard & Poor's

#### Portfolio Managers

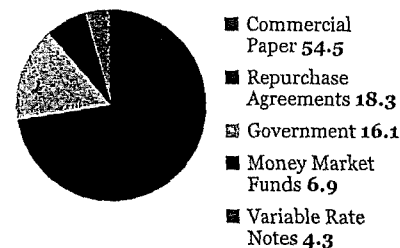
Susan Hill

Deborah Cunningham

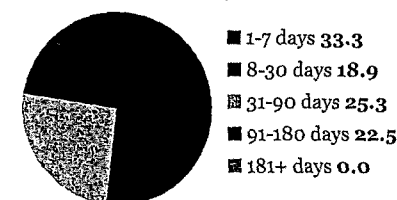
#### TexPool Prime

Pool Assets \$8.1 billion

#### Portfolio Composition (%)



#### Effective Maturity Schedule (%)



#### Weighted Average Maturity

49 Days

#### Credit Rating

AAA Standard & Poor's

#### Portfolio Managers

Paige Wilhelm

Deborah Cunningham

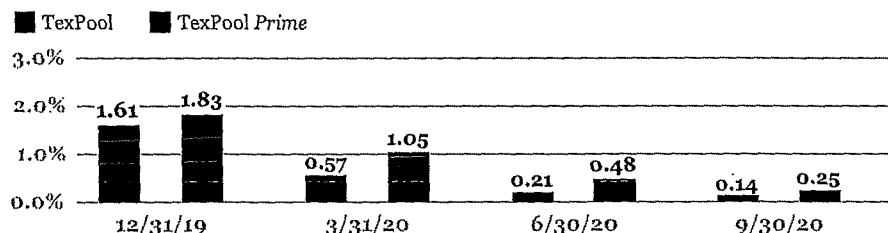
### Investor Goal

The investor goal for both TexPool and TexPool Prime is preservation and safety of principal, liquidity and yield.

### Pool Features

- Administered by the Texas Comptroller of Public Accounts.
- Managed and serviced by Federated Hermes.
- Highest possible ratings from Standard & Poor's underscores the portfolios' high credit quality, daily liquidity and relative safety.
- High asset levels give the benefit of economies of scale.

### Pool Performance: 7-Day Net Yields (%)



Performance data quoted represents past performance which is no guarantee of future results. Investment return will vary. The value of an investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than what is stated.